

## MINUTES

Special Meeting of the  
Nichols Hills Investment Policy Committee  
Tuesday, February 16, 2016 at 4:00 PM  
Town Hall, 6407 Avondale Drive  
Nichols Hills, OK 73116

Original Agenda Filed in the Office of the Municipal Clerk at 8:45 AM on the 12<sup>th</sup> day of February, 2016.

1. Call to Order

Attendee Name	Title	Status	Arrived
Kristi Hort	City Clerk/Finance Director	Present	
Gerald Marshall		Present	
Johnson Hightower		Present	
Greg Wheeler		Present	
Patrick Rooney		Present	

3. Minutes

a. November 16, 2015 minutes

Marshall moved to approve the November 16, 2015 minutes as presented. Wheeler seconded the motion.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Gerald Marshall
<b>SECONDER:</b>	Greg Wheeler
<b>AYES:</b>	Hort, Marshall, Hightower, Wheeler, Rooney

4. Report by the City Treasurer concerning investments and the status of relationships with approved depository institutions

City Treasurer Marshall requested verification that all approved banks have Tri-Party Agreements in place with the City of Nichols Hills, prior to circulation of the Request for Banking Services Proposal.

5. Items for Separate Vote - General

a. Discussion, consideration and possible action concerning revision and completion of a request for proposals for depository banking and investment services.

Chairman Hightower opened this item for discussion. Committee members reviewed the proposed draft RFP for Banking Services. Marshall moved to approve the Request for Banking Services Proposal as presented, be submitted all approved depositories, per the Investment Policy. Wheeler seconded the motion.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Gerald Marshall
<b>SECONDER:</b>	Greg Wheeler
<b>AYES:</b>	Hort, Marshall, Hightower, Wheeler, Rooney

- b. Discussion, consideration and possible adoption of a resolution or other action recommending changes to the list of approved depository institutions pursuant to the City's Investment Policy.

No action taken.

- c. Discussion, consideration and possible adoption of a resolution or other action recommending a new or amended list of approved broker/dealers pursuant to the City's Investment Policy.

Committee members discussed options of brokers/dealers for the city's investments. Following discussion, City Treasurer Marshall requested members to prepare to present a list possible brokers/dealers at the next Investment Committee meeting.

**BACKGROUND:**

- The broker/dealers approved by the City Council shall be registered to do business within the state, and the list of approved broker/dealers may include a combination of primary, regional, and local dealers that qualify under the Securities and Exchange Commission Rule 15C3-1.

6. Adjournment

There being no further business, Marshall moved to adjourn the meeting. Wheeler seconded the motion.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Gerald Marshall
<b>SECONDER:</b>	Greg Wheeler
<b>AYES:</b>	Hort, Marshall, Hightower, Wheeler, Rooney