

MINUTES

Special Meeting of the
Nichols Hills Investment Policy Committee
Monday, December 9, 2019 at 4:30 PM
City Hall, 6407 Avondale Drive
Nichols Hills, OK 73116

**Original agenda filed in the Office of the City Clerk at 10:02 AM
on the 5th day of December, 2019.**

1. Call to Order

Attendee Name	Title	Status	Arrived
Johnson Hightower		Present	
Greg Wheeler		Present	
Patrick Rooney		Present	4:38 AM
Amanda Copeland		Present	
John Waldo		Present	

3. Introduction of new committee member John Waldo.

Chairman Hightower introduced John Waldo to the Investment Policy Committee members.

4. Minutes

a. January 10, 2019 Minutes

MOTION: Wheeler moved to approve the January 10, 2019 minutes as presented. Waldo seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Greg Wheeler
SECONDER:	John Waldo
AYES:	Hightower, Wheeler, Rooney, Copeland, Waldo

5. Report by the City Treasurer concerning investments and the status of relationships with approved depository institutions, and discussion, consideration, and possible action(s) as desired by the Committee to provide advice concerning the City's investments.

Chairman Hightower and Investment Committee members discussed the investments of \$7.8 million dollars in bond proceeds that will be

available in January 2020. The members recommended no changes to the current policy.

6. Items for Separate Vote - General

Items listed in this section of this Agenda are usually discussed, considered, and voted on individually by the Investment Policy Committee.

- a. Discussion, consideration, and possible action to recommend changes to the existing Investment Policy.

Committee member Greg Wheeler recommended the committee investigate investing into the State Fund. Chairman Hightower asked committee members to check with the State Treasurer office to get the details of the program.

- b. Discussion, consideration, and possible action to recommend an amended list of approved depository institutions pursuant to the Investment Policy.

No action taken.

- c. Discussion, consideration, and possible action to recommend an amended list of approved broker/dealers pursuant to the Investment Policy.

No action taken.

7. Adjournment

Chairman Hightower adjourned the meeting.

Chairman
City of Nichols Hills, Oklahoma

City Manager
City of Nichols Hills, Oklahoma

City Clerk
City of Nichols Hills, Oklahoma