

## MINUTES

Special Meeting of the  
Nichols Hills Investment Policy Committee  
Tuesday, November 29, 2022 at 4:00 PM  
City Hall, 6407 Avondale Drive  
Nichols Hills, OK 73116

**Original agenda filed in the Office of the City Clerk at 9:19 AM on  
the 23<sup>rd</sup> day of November, 2022.**

1. Call to Order

Attendee Name	Title	Status	Arrived
Johnson Hightower		Present	
Greg Wheeler		Present	
Patrick Rooney		Present	4:03 PM
Amanda Copeland		Present	
John Waldo		Present	

3. Minutes

a. April 7, 2022 Minutes

**MOTION:** Wheeler moved to approve the April 7, 2022 minutes as presented. Waldo seconded the motion.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Greg Wheeler
<b>SECONDER:</b>	John Waldo
<b>AYES:</b>	Hightower, Wheeler, Rooney, Copeland, Waldo

4. Report by the City Treasurer concerning investments and the status of relationships with approved depository institutions

5. Items for Separate Vote - General

a. Recommend amendments to the list of approved depository institutions pursuant to the Investment Policy for further action by Council.

Chairman Hightower reviewed the current list of approved depository institutions and recommended the addition of Valliance

Bank.

**MOTION:** Rooney moved to add Valliance Bank to the list of approved depository institutions. Waldo seconded the motion.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Patrick Rooney
<b>SECONDER:</b>	John Waldo
<b>AYES:</b>	Hightower, Wheeler, Rooney, Copeland, Waldo

- b. Recommend amendments to the list of approved broker/dealers pursuant to the Investment Policy for further action by Council.

Chairman Hightower reviewed the list of approved broker/dealers and recommended adding Raymond James through Kirkpatrick Bank.

**MOTION:** Hightower moved to add Raymond James to the list of approved broker/dealers. Waldo seconded the motion.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Johnson Hightower
<b>SECONDER:</b>	John Waldo
<b>AYES:</b>	Hightower, Wheeler, Rooney, Copeland, Waldo

- c. Recommend changes to the existing Investment Policy.

No action taken.

## 6. Adjournment

**MOTION:** There being no further business, Waldo moved to adjourn the meeting. Rooney seconded the motion.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	John Waldo
<b>SECONDER:</b>	Patrick Rooney
<b>AYES:</b>	Hightower, Wheeler, Rooney, Copeland, Waldo

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Chairman  
City of Nichols Hills, Oklahoma

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City Manager  
City of Nichols Hills, Oklahoma

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City Clerk  
City of Nichols Hills, Oklahoma