

MINUTES

Special Meeting of the
Nichols Hills Investment Policy Committee
Thursday, April 7, 2022 at 4:00 PM
City Hall, 6407 Avondale Drive
Nichols Hills, OK 73116

**Original agenda filed in the Office of the City Clerk at 1:56 PM on
the 4th day of April, 2022.**

1. Call to Order

Attendee Name	Title	Status	Arrived
Johnson Hightower		Present	
Greg Wheeler		Present	
Patrick Rooney		Absent	
Amanda Copeland		Present	
John Waldo		Present	

3. Minutes

a. December 9, 2019 Minutes

MOTION: Wheeler moved to approve the December 9, 2019 minutes as presented. Waldo seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Greg Wheeler
SECONDER:	John Waldo
AYES:	Hightower, Wheeler, Copeland, Waldo
ABSENT:	Rooney

4. Report by the City Treasurer concerning investments and the status of relationships with approved depository institutions

Chairman Hightower reported to the Committee members the concentration rate of investments with the approved depository institutions.

5. Items for Separate Vote - General

Consideration of adoption, approval, acceptance, rejection, amendment, and/or postponement of the following:

a. Changes to the existing Investment Policy.

City Manager Shane Pate reviewed with the committee members different investment opportunities for the City's reserves from operating funds.

Following discussion among Committee members and staff, members will research different investment policies. City staff will research other cities investment policies and research investment opportunities banks offer. At the next meeting, the Committee will discuss their findings.

6. Adjournment

MOTION: There being no further business, Wheeler moved to adjourn the meeting. Waldo seconded the motion.



Chairman
City of Nichols Hills, Oklahoma



City Manager
City of Nichols Hills, Oklahoma



City Clerk
City of Nichols Hills, Oklahoma