

1. Agenda

Documents:

[CC 12 13 23 AGENDA.PDF](#)

2. Meeting Materials

Documents:

[REG CC 12 12 23.PDF](#)

AGENDA

Regular Meeting of the
Nichols Hills City Council
Tuesday, December 12, 2023 at 5:30 PM
City Hall, 6407 Avondale Drive
Nichols Hills, OK 73116

If special assistance is needed for this meeting by any person wishing to attend, please contact the City Clerk's office no later than 48 hours prior to the meeting, and such assistance will be provided.

Official action may be taken by the City Council only on items that appear on this Agenda. The City Council may dispose of the business set out on this Agenda by accepting, approving, adopting, rejecting, amending, or postponing action as to each item, as determined by the City Council.

1. Call to Order and Pledge of Allegiance
2. Roll Call
3. Minutes
 - a. November 14, 2023 City Council Minutes
 - b. November 14, 2023 Special City Council Minutes
4. Departmental Reports

Consideration of acceptance, rejection, and/or postponement of the following:

- a. Police Department
- b. Municipal Court
- c. Fire Department
- d. Public Works
- e. Risk Manager
- f. New Resident List
- g. City Treasurer
- h. Finance Director
- i. Information System Manager
- j. Engineer

k. ACOG Report

5. Total Warrants & Claims \$826,177.29

- a. Consideration of approval, disapproval, and/or postponement of the following: Claims List for 2023-2024

a. General Fund	\$260,200.38
b. Designated Funds – Police	145.00
c. Nichols Hills Municipal Authority	154,216.18
d. General Fund Capital Improvement	63,439.11
e. Nichols Hills Municipal Authority – CIP	51,137.00
f. General Obligation Bond Funds	297,039.62

6. Consent Docket - Construction

Items on Consent Dockets are usually approved as a group upon a motion by one of the City Council members. However, members of the City Council may request discussion or separate action on any item on the Consent Dockets.

Consideration of approval, acceptance, rejection, amendment, and/or postponement of the following:

- a. Pay Estimate No. 4 for Project No. PC-2201 with SAC Services, Inc. for Paving Improvements to the 1700 & 1800 Blocks of Huntington Avenue in the amount of \$179,583.66.

BACKGROUND: City Engineer has verified quantities and recommends approval, to be paid from 2022 GO Bonds, 2023 GO Bonds, and other funds.

- b. Amendment No. 2 for Project No. PC-2105 with Rudy Construction Co., for Paving Improvements to the 7600 Block of Dorset Drive in the amount for Amendment No. 1 <\$80,458.95>.

BACKGROUND: The amendment decreases the contract amount to \$669,221.05. The original contract was \$689,200.00.

- c. Pay Estimate No. 5 (FINAL) for Project No. PC-2105 with Rudy Construction Co. for Paving Improvements to the 7600 Block of Dorset Drive in the amount of \$23,832.84 and place maintenance bonds into effect.

BACKGROUND: City Engineer has verified quantities and recommends approval, to be paid from 2022 GO Bonds and other funds.

7. Consent Docket - General

Items on Consent Dockets are usually approved as a group upon a motion by one of the City Council members. However, members of the City Council may request discussion or separate action on any item on the Consent Dockets.

Consideration of approval, acceptance, rejection, amendment, and/or postponement of the following:

- a. A resolution authorizing the disposal and destruction of certain original records and papers of records prior to the retention period for such records established in the Revised Records Retention Manual, 2015; and directing the City Manager to take all actions necessary to provide for the disposal and destruction of such records.
- b. Request from Fire Chief Kevin Boydston to purchase (1) Endura mobile 6-unit charging pods for Kenwood VP5000 handheld radios and (1) Endura mobile 6-unit charging pods for Motorola APX6000 handheld radios for an amount not to exceed \$2,500.00, as approved in the FY 2023-2024 CIP budget.

8. Citizens desiring to be heard

The purpose of this time is to allow members of the public to speak to the City Council on any matter that is not otherwise set for consideration on this Agenda.

9. Items for Separate Vote - Ordinances, Resolutions, and Other Matters

- a. Third Amendment to Agreement between the City of Nichols Hills, Oklahoma and T-Mobile USA Tower LLC, regarding extension of the term of a cell tower lease generally located on City Property known as "Lisle Park" in the vicinity of 6706 North Pennsylvania Avenue subject to an early termination right in favor of the City; and related Memorandum of Third Amendment to Agreement.

- b. PUBLIC HEARING: An application for an ordinance to close to public use a lot line and an 8 foot utility easement described as follows: Abutting part of Lot 18 and Lot 20 in Block 50, in the Mayfair Park Section of Nichols Hills, Oklahoma, running diagonally in a southeasterly direct S 49 32 E a distance of 123.71 ft. from the southeast corner of Lot 15 in Block 50 and the northwest corner of Lot 19 in Block 50, a property also known as 6502 N. Lenox Avenue.
 - i. Consideration of approval or disapproval of the emergency section of the foregoing ordinance.
- c. Request from Allied Arts to install 100 banners in recognition of Allied Arts Month. Banners will be displayed within the City of Nichols Hills between June 1, 2024 and June 18, 2024.
- d. A Revocable Permit issued to the Redbud Foundation, Inc. for the purpose of the Redbud Classic on April 6 and 7, 2024.
- e. Accept the Annual Comprehensive Financial Report and Accompanying Independent Auditor's Reports for the fiscal year ended June 30, 2023.
- f. Receive bids for sale of \$7,020,000 General Obligation Bonds, Series 2024, and award sale of bonds to the bidder bidding the lowest interest cost.
- g. An ordinance providing for the issuance of General Obligation Bonds in the sum of Seven Million, Twenty Thousand Dollars (\$7,020,000) by the City of Nichols Hills, Oklahoma, authorized at an election duly called and held for such purpose; prescribing form of bonds; providing for a combined bond issue designated "General Obligation Bonds, Series 2024"; prescribing redemption provisions; designating bonds for purposes of certain provisions of the Internal Revenue Code; providing for registration thereof; appointing a paying-agent registrar for the issue and matters related thereto; providing for the levy of an annual tax for payment of principal and interest on the bonds; approving the forms of a Continuing Disclosure Agreement and an Official Statement; authorizing the approval of a Continuing Disclosure Agreement, an Official Statement and other contracts and instruments necessary to consummate sale, issuance and delivery of the Bonds; fixing other details of the bond sale and issuance; and declaring an emergency.

- i. Consideration of adoption, approval, acceptance, rejection and/or amendment of the emergency section of the foregoing ordinance.
- h. Acceptance of Special Warranty Deed and Easement Agreement from NBC Oklahoma, an Oklahoma banking corporation, finalizing donation of a commercial water well to the City and authorizing execution and recordation of such Special Warranty Deed and Easement Agreement, as well as any other transactional documents required to effectuate the transaction.
- i. A resolution awarding contract to the lowest responsible bidder for PC-2301 Paving Improvements 1600 & 1700 Blocks of Randel Road, and authorizing execution of the contract, bonds, and related instruments.
- j. Request to seek bids for FC-2302 Grand Park Channel Repair and receive and approve plans for the same.
- k. Discussion and possible action of creating a United States 250th year and Nichols Hills Centennial Committee.
- l. An Ordinance amending Article VI of Chapter 8 of the Nichols Hills City Code regarding fences and walls on corner lots; repealing all conflicting ordinances or parts of ordinances; providing for severability; and declaring an emergency.
 - i. Consideration of approval or disapproval of the emergency section of the foregoing ordinance.
- m. PUBLIC HEARING: An Ordinance amending Section 50-140 of the Nichols Hills City Code regarding allowed exterior wall building materials for the first floors of dwellings in Residential Districts; repealing all conflicting ordinances or parts of ordinances; providing for severability; and declaring an emergency.
 - i. Consideration of approval or disapproval of the emergency section of the foregoing ordinance.
- n. A resolution appointing Nichols Hills Public Arts Commissioners.

10. Adjournment

I certify that the forgoing was filed in the Office of the City Clerk at 4:02 PM on the 8th day of December, 2023 and posted in prominent view on the window at City Hall, 6407 Avondale Drive, at 4:30 PM on the 8th day of December, 2023; posted to the City of Nichols Hills website at <http://www.nicholshills.net> at 5:00 PM on

the 8th of December, 2023; and transmitted by email at 5:00 PM on the 8th day of December, 2023 to those persons who have requested to be included on such notices pursuant to the Open Meeting Act and to those who have requested such notice.



City Clerk
City of Nichols Hills, Oklahoma

AGENDA

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Nichols Hills City Council
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- b. Municipal Court
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- d. Public Works
- e. Risk Manager
- f. New Resident List
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 - i. Consideration of approval or disapproval of the emergency section of the foregoing ordinance.
- c. Request from Allied Arts to install 100 banners in recognition of Allied Arts Month. Banners will be displayed within the City of Nichols Hills between June 1, 2024 and June 18, 2024.
- d. A Revocable Permit issued to the Redbud Foundation, Inc. for the purpose of the Redbud Classic on April 6 and 7, 2024.
- e. Accept the Annual Comprehensive Financial Report and Accompanying Independent Auditor's Reports for the fiscal year ended June 30, 2023.
- f. Receive bids for sale of \$7,020,000 General Obligation Bonds, Series 2024, and award sale of bonds to the bidder bidding the lowest interest cost.
- g. An ordinance providing for the issuance of General Obligation Bonds in the sum of Seven Million, Twenty Thousand Dollars (\$7,020,000) by the City of Nichols Hills, Oklahoma, authorized at an election duly called and held for such purpose; prescribing form of bonds; providing for a combined bond issue designated "General Obligation Bonds, Series 2024"; prescribing redemption provisions; designating bonds for purposes of certain provisions of the Internal Revenue Code; providing for registration thereof; appointing a paying-agent registrar for the issue and matters related thereto; providing for the levy of an annual tax for payment of principal and interest on the bonds; approving the forms of a Continuing Disclosure Agreement and an Official Statement; authorizing the approval of a Continuing Disclosure Agreement, an Official Statement and other contracts and instruments necessary to consummate sale, issuance and delivery of the Bonds; fixing other details of the bond sale and issuance; and declaring an emergency.

- i. Consideration of adoption, approval, acceptance, rejection and/or amendment of the emergency section of the foregoing ordinance.
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- i. A resolution awarding contract to the lowest responsible bidder for PC-2301 Paving Improvements 1600 & 1700 Blocks of Randel Road, and authorizing execution of the contract, bonds, and related instruments.
- j. Request to seek bids for FC-2302 Grand Park Channel Repair and receive and approve plans for the same.
- k. Discussion and possible action of creating a United States 250th year and Nichols Hills Centennial Committee.
- l. An Ordinance amending Article VI of Chapter 8 of the Nichols Hills City Code regarding fences and walls on corner lots; repealing all conflicting ordinances or parts of ordinances; providing for severability; and declaring an emergency.
 - i. Consideration of approval or disapproval of the emergency section of the foregoing ordinance.
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City Clerk
City of Nichols Hills, Oklahoma

MINUTES

Regular Meeting of the
Nichols Hills City Council
Tuesday, November 14, 2023 at 5:30 PM
City Hall, 6407 Avondale Drive
Nichols Hills, OK 73116

Original agenda filed in the Office of the City Clerk at 4:38 PM on the 9th day of November, 2023.

1. Call to Order and Pledge of Allegiance
Boy Scouts, Warren Shugart and Zach Kuespert, led the City Council, staff, and attendees in the Pledge of Allegiance.

2. Roll Call

Attendee Name	Title	Status	Arrived
Sody Clements		Present	
Steven J. Goetzinger		Present	
E. Peter Hoffman		Present	

3. Minutes
 - a. October 10, 2023 City Council Minutes
 - b. October 17, 2023 City Council Minutes

MOTION: Hoffman moved to approve the October 10, 2023 and the October 17, 2023 minutes as presented. Goetzinger seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	E. Peter Hoffman
SECONDER:	Steven J. Goetzinger
AYES:	Clements, Goetzinger, Hoffman

4. Departmental Reports

Consideration of acceptance, rejection, and/or postponement of the following:

- a. Police Department

- b. Municipal Court
- c. Fire Department
- d. Public Works
- e. Risk Manager
- f. New Resident List
- g. City Treasurer
- h. Finance Director
- i. Information System Manager
- j. Engineer
- k. ACOG Report - Central Oklahoma Clean Cities Coalition Award

Vice Mayor Hoffman reported the City received the Clean Cities Vision Award from ACOG. The City was recognized for our work on the Sustainability Plan, electrifying our fleet, improving our roads, parks, and water systems. City Manager Shane Pate thanked Vice Mayor Hoffman for his focus on electrification and sustainability, and his work with ACOG to receive grants and funding for the City.

MOTION: Goetzinger moved to approve the October 2023 departmental reports as presented. Hoffman seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Steven J. Goetzinger
SECONDER:	E. Peter Hoffman
AYES:	Clements, Goetzinger, Hoffman

5. Total Warrants & Claims \$992,697.83

- a. Consideration of acceptance, rejection, and/or postponement of the following: Claims List for 2023-2024

a. General Fund	\$302,916.44
b. Nichols Hills Municipal Authority	144,804.68

c. General Fund - CIP	18,151.46
d. Municipal Authority - CIP	33,301.00
e. General Obligation Bond Funds	493,524.25

MOTION: Hoffman moved to approve the total warrants and claims as presented. Goetzinger seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	E. Peter Hoffman
SECONDER:	Steven J. Goetzinger
AYES:	Clements, Goetzinger, Hoffman

6. Consent Docket - Construction

Consideration of approval, acceptance, rejection, amendment, and/or postponement of the following:

- a. Pay Estimate No. 4 for Project No. PC-2003 with Traffic & Lighting Systems, LLC for 63rd Street Crosswalk in the amount of \$68,120.36.

BACKGROUND: City Engineer has verified quantities and recommends approval, to be paid from the General Fund and other funds.

- b. Pay Estimate No. 3 for Project No. PC-2201 with SAC Services, Inc. for Paving Improvements to the 1700 & 1800 Blocks of Huntington Avenue in the amount of \$173,457.68.

BACKGROUND: City Engineer has verified quantities and recommends approval, to be paid from 2022 GO Bonds and other funds.

- c. Pay Estimate No. 4 for Project No. PC-2105 with Rudy Construction Co. for Paving Improvements to the 7600 Block of Dorset Drive in the amount of \$123,162.00.

BACKGROUND: City Engineer has verified quantities and recommends approval, to be paid from 2022 GO Bonds and other funds.

MOTION: Goetzinger moved to approve item 6a - 6c Consent Docket Construction as presented. Hoffman seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Steven J. Goetzinger
SECONDER:	E. Peter Hoffman
AYES:	Clements, Goetzinger, Hoffman

7. Consent Docket - General

Consideration of approval, acceptance, rejection, amendment, and/or postponement of the following:

- a. A resolution authorizing the disposal and destruction of certain original records and papers of records prior to the retention period for such records established in the Revised Records Retention Manual, 2015; and directing the City Manager to take all actions necessary to provide for the disposal and destruction of such records.
- b. Payment to Board of County Commissioners for 2023-24 Revaluation Invoice in the amount of \$28,568.00.
- c. Request from Information Systems Manager Neil Gray to purchase a replacement security camera for the Public Works Department. The total will not exceed \$700.00, as approved in the 2023-2024 CIP budget.
- d. Request from Information Systems Manager Neil Gray to purchase three iPads for the Public Works Department. The total will not exceed \$3,000.00, to be paid from the 2023-2024 CIP fund.
- e. Request from Information Systems Manager Neil Gray to purchase a desk computer and monitors for the Public Works Department. The total will not exceed \$3,000.00, to be paid from the 2023-2024 CIP fund.
- f. Request from Information Systems Manager Neil Gray to purchase three wireless modems for the Police Department. The total will not exceed \$3,300.00, to be paid from the 2023-2024 CIP fund.
- g. Request from Public Works Director Randy Lawrence to a purchase a 2023 Ford Lightning Crew Cab Pickup Truck, to be paid by General Fund-CIP fund, not to exceed \$64,934.00.

Contracts and Agreements

- h. Memorandum of Understanding and Agreement with Canoo Sales, LLC for the purchase of vehicles.
- i. Interlocal Agreement with Oklahoma County for Multi-Jurisdictional Tactical Unit.
- j. An Agreement for Professional Services with Howard - Fairbairn Site Design, Incorporated concerning landscape architectural services for Redbud Park Channel Improvements and West Grand Boulevard Trail Extensions.
- k. Agreement for Specific Assistantance with the Board of County Commissioners of Oklahoma County for road reconstruction, repair, and/or improvements to Guilford Lane, between Dorset Drive and Stratford Drive.

MOTION: Hoffman moved to approve item 7a - 7k Consent Docket General as presented. Goetzinger seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	E. Peter Hoffman
SECONDER:	Steven J. Goetzinger
AYES:	Clements, Goetzinger, Hoffman

8. Citizens desiring to be heard

The purpose of this time is to allow members of the public to speak to the City Council on any matter that is not otherwise set for consideration on this Agenda.

No one expressed a desire to be heard.

9. Items for Separate Vote - Ordinances, Resolutions, and Other Matters

Consideration of approval, acceptance, rejection, amendment, and/or postponement of the following:

- a. Request from Lexi Crothers to close Mulberry Lane for a Special Event. The street will be closed November 18, 2023 from 1:45pm - 6:15 pm.

Mrs. Lexi Crothers presented the Special Event application to the City Council.

MOTION: Hoffman moved to approve agenda item 9a as presented. Goetzinger seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	E. Peter Hoffman
SECONDER:	Steven J. Goetzinger
AYES:	Clements, Goetzinger, Hoffman

- b. Request from Allied Arts to install 100 banners in recognition of Allied Arts Month. Banners will be displayed within the City of Nichols Hills between February 1, 2024 and February 14, 2024.

Mr. Joseph Messick, Finance Associate, and Ms. Sunny Cearley, Allied Arts President, presented the banner application with an amendment to June 1, 2024 to June 14, 2024, to the City Council.

City Council directed staff to put on the next agenda for consideration.

No action taken.

RESULT:	NO ACTION TAKEN
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- c. A resolution authorizing the sale of \$7,020,000 of General Obligation Bonds, Series 2024 of the City of Nichols Hills, Oklahoma; fixing the amount of bonds to mature each year; fixing the manner, time and place the bonds are to be sold; authorizing the City Clerk to give notice of said sale as required by law and to publish notice of sale; approving and authorizing official statements; authorizing and approving contracts for bond counsel, financial advisor and paying agent-registrar services and amendments thereto, and waiving selection pursuant to a competitive process; and, authorizing executions and actions necessary for issuance and delivery of the bonds, and providing for other aspects of the bonds.

Mr. John Williams, City Attorney, presented the proposed resolution authorizing the sale of \$7,020,000.00 of General Obligation Bonds, Series 2024.

Mr. Cameron Bertelli, with BOK Financial Securities, answered questions from the City Council members.

MOTION: Hoffman moved to approve agenda item 9c, version 4.1, as presented. Goetzinger seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	E. Peter Hoffman
SECONDER:	Steven J. Goetzinger
AYES:	Clements, Goetzinger, Hoffman

- d. PUBLIC HEARING: An Ordinance amending Section 50-29 of the Nichols Hills City Code regarding Corner Lots; repealing all conflicting ordinances or parts of ordinances; providing for severability; and declaring an emergency.

Mr. Shane Pate, City Manager, and Mrs. Carla Sharpe, attorney for the City, presented the proposed ordinance to the City Council.

Following discussion among City Council members and staff, Mayor Clements opened the public hearing.

No others expressing a desire to be heard, the public hearing was closed.

MOTION: Goetzinger moved to approve agenda item 9d as presented. Hoffman seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Steven J. Goetzinger
SECONDER:	E. Peter Hoffman
AYES:	Clements, Goetzinger, Hoffman

- i. Consideration of approval or disapproval of the emergency section of the foregoing ordinance.

MOTION: Hoffman moved to approve agenda item 9d(i) - Emergency clause of the foregoing ordinance. Goetzinger seconded the motion.

RESULT: **APPROVED [UNANIMOUS]**
MOVER: E. Peter Hoffman
SECONDER: Steven J. Goetzinger
AYES: Clements, Goetzinger, Hoffman

- e. PUBLIC HEARING: An Ordinance amending Section 50-140 of the Nichols Hills City Code regarding allowed exterior wall building materials for the first floors of dwellings in Residential Districts; repealing all conflicting ordinances or parts of ordinances; providing for severability; and declaring an emergency.

MOTION: Goetzinger moved to continue agenda item 9c to the next regular schedule meeting. Hoffman seconded the motion.

RESULT: **APPROVED [UNANIMOUS]**
MOVER: Steven J. Goetzinger
SECONDER: E. Peter Hoffman
AYES: Clements, Goetzinger, Hoffman

- i. Consideration of approval or disapproval of the emergency section of the foregoing ordinance.

No action taken.

- f. PUBLIC HEARING: Amendment to the Nichols Hills Building Commission Building Demolition, Design, and Construction Guidelines.

Mrs. Carla Sharpe, attorney for the City, presented the proposed guidelines to the City Council.

Following discussion among City Council members and staff, Mayor Clements opened the public hearing.

No others expressing a desire to be heard, the public hearing was closed.

MOTION: Goetzinger moved to approve agenda item 9f, subject to amending A-1 to read “Architectural Resources may receive

increased scrutiny”. Hoffman seconded the motion.

- g. Discussion regarding requiring columns and landscape screening for fences and walls.

City Council directed staff to come back to the next regular scheduled meeting with a proposed ordinance to include requiring columns and landscape screening for fences and walls.

- h. Third Amendment to Agreement between the City of Nichols Hills, Oklahoma and T-Mobile USA Tower LLC, regarding extension of the term of a cell tower lease generally located on City Property known as “Lisle Park” in the vicinity of 6706 North Pennsylvania Avenue; and related Memorandum of Third Amendment to Agreement.

Mr. Michael O’Neal, attorney for the City, presented the T-Mobile USA Tower LLC agreement to the City Council.

MOTION: Goetzinger moved to approve the agreement with Council’s directive of a three-year term. Hoffman seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Steven J. Goetzinger
SECONDER:	E. Peter Hoffman
AYES:	Clements, Goetzinger, Hoffman

- i. PFAS Settlement.

Mr. John Williams, City Attorney, discussed the mass toxic tort lawsuit filed against 3M and DuPont, recent settlement opportunity, and recommended the City not opt out of these “PFAS” settlements.

MOTION: Goetzinger moved to direct City staff not to opt out PFAS settlements. Hoffman seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Steven J. Goetzinger
SECONDER:	E. Peter Hoffman
AYES:	Clements, Goetzinger, Hoffman

- j. Presentation of new city website located at nicholshills-ok.gov.

Mrs. Amanda Copeland, Assistant City Manager, presented the new City website, located at nicholshills-ok.gov, to the City Council.

- k. Request to seek bids for PC-2301 2023 G.O. Bond Paving Improvement project 1600 & 1700 Blocks of Randel Road and receive and approve plans for the same.

MOTION: Hoffman moved to approve agenda item 9k as presented. Goetzinger seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	E. Peter Hoffman
SECONDER:	Steven J. Goetzinger
AYES:	Clements, Goetzinger, Hoffman

- l. Christmas Bonuses for City Employees.

MOTION: Goetzinger moved to give each employee a \$300.00 Christmas bonus. Hoffman seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Steven J. Goetzinger
SECONDER:	E. Peter Hoffman
AYES:	Clements, Goetzinger, Hoffman

10. Adjournment

MOTION: There being no further business, Hoffman moved to adjourn the meeting. Goetzinger seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	E. Peter Hoffman
SECONDER:	Steven J. Goetzinger
AYES:	Clements, Goetzinger, Hoffman

 Mayor
 City of Nichols Hills, Oklahoma

 City Manager
 City of Nichols Hills, Oklahoma

 City Clerk
 City of Nichols Hills, Oklahoma

MINUTES

Special Meeting of the
Nichols Hills City Council
Tuesday, November 14, 2023 at 1:00 PM
City Hall, 6407 Avondale Drive
Nichols Hills, OK 73116

Original agenda filed in the Office of the City Clerk at 3:25 PM on the 9th day of November, 2023.

1. Call to Order
2. Roll Call

Attendee Name	Title	Status	Arrived
Sody Clements		Present	
Steven J. Goetzinger		Present	
E. Peter Hoffman		Present	

3. Citizens Desiring to be heard

The purpose of this time is to allow members of the public to speak to the City Council on any matter that is not otherwise set for consideration on this Agenda.

No one expressed a desire to be heard.

4. Items for Separate Vote - General

Consideration of adoption, approval, acceptance, rejection, amendment, and/or postponement of the following:

- a. An ordinance amending Section 50-140 of the Nichols Hills City Code regarding allowed exterior wall building materials for the first floors of dwellings in residential districts; repealing all conflicting ordinances or parts of ordinances; providing for severability; and declaring an emergency.

Mr. Shane Pate, City Manager, gave an overview of the request of amending the City code to require stone or masonry on the first floors of dwellings in the residential districts.

Mayor Clements referred to the plats of Nichols Hills and the requirement for stone or masonry on the first floors of homes. City

Council and Building Commission members discussed the allowable exterior wall building materials for the first floor with an emphasis on EIFS, Exterior Insulation Finishing Systems, and stucco.

Building Commissioner Larry Herzel spoke on the differences of EIFS, and stucco.

Jeff Blake, with Gumerson Blake Design Build, stated that EIFS over foam board does not belong in Nichols Hills. He stated that true stucco is the better system, whether over a half-inch cement board or using a true traditional lath.

City Council members, Building Commission members, and staff discussed at length an acceptable application of EIFS and stucco that will benefit the City of Nichols Hills.

Mr. Curtis Wilson spoke concerning the homes that have glass as a primary material which he thought should be considered.

Mrs. Carla Sharpe presented the proposed ordinance that discusses the exterior wall materials allowed.

City Council and Building Commission members directed staff to prepare an ordinance defining the processes allowed for stucco, EIFS, and glass. Also, amend Sec. 50-140 (d) to read "Principle exterior wall materials allowed for first floor of Dwellings". The amended ordinance will be brought back for further review by the Building Commission and City Council.

- b. An Ordinance amending Section 50-29 of the Nichols Hills City Code regarding Corner Lots; repealing all conflicting ordinances or parts of ordinances; providing for severability; and declaring an emergency.

Mr. Shane Pate, City Manager, reviewed the proposed ordinance concerning corner lots.

City Council and Building Commission members agreed with the proposed ordinance to prohibit the changing of homes historic front elevation.

- c. Designation of "Architectural Resource", as the term is defined in Section 50-342 of the Nichols Hills City Code.

City Council and the Building Commission discussed the processes that were taken to create the list of Architectural Resources in Nichols Hills. Building Commission Chairman Raines will review the homes of Nichols Hills and bring back a list of qualified homes and clusters of homes to be reviewed by the City Council and Building Commission.

5. Adjournment

MOTION: There being no further business, Hoffman moved to adjourn the meeting. Goetzinger seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	E. Peter Hoffman
SECONDER:	Steven J. Goetzinger
AYES:	Clements, Goetzinger, Hoffman

Mayor
City of Nichols Hills, Oklahoma

City Manager
City of Nichols Hills, Oklahoma

City Clerk
City of Nichols Hills, Oklahoma

**NICHOLS HILLS
POLICE DEPARTMENT
MONTHLY REPORT
November 2023**

On November 17th at 1:53 a.m. Sergeant Voyles observed a vehicle traveling east in the 1600 block of NW 63rd. He confirmed the vehicles speed at 76mph. He activated his emergency equipment and stopped the vehicle in the 1200 block of 63rd. He noticed a strong odor of an alcoholic beverage from within the vehicle. He noted the drivers eyes were bloodshot and watery. He noted the driver was only wearing a robe at the time of the stop. Sergeant Voyles administered standardized field sobriety tests and determined the driver was under the influence of intoxicants. Matthew Brown was arrested and charged with driving under the influence and transported to the Oklahoma County detention center.

On November 19th at 2:37 p.m. Corporal McHenry was dispatched to a burglary in progress in the 1200 block of Glenbrook Terr. The calling party stated that he arrived home and noticed things out of place in the garage. One thing that caught his attention was a box of ammunition and a strong odor of freshly burnt marijuana. Officers McHenry, Greenwood, Lopez, and Hall entered the residence to search for the suspect. As they began searching the residence, they could hear noises of rustling and other sounds related to human activity. They called out and the suspect stated "I'm in here". They believed he was in a closet that was not visible to their location of cover. They ordered him to come out with his hands up. With extreme hesitation and arguing the suspect finally made himself visible. He was taken into custody without incident. They located a loaded shotgun in the area of the suspect's hidden location. Brodrick Harvey was arrested and charged with burglary, convicted felon in possession of a firearm, and possession of narcotics. He was transported to the Oklahoma County Detention Center.

In the month of September officers made 10 District Court level arrests.

Officers were dispatched to 40 residential alarm calls and 6 business alarm calls. The department responded to 8 suspicious vehicle calls, 4 suspicious subject calls, and 5 suspicious activity calls. Officers responded to 6 motorist assist calls and 5 citizen assist calls. Officers conducted 109 business checks and 8 check welfare calls. Officers were requested to assist other agencies a total of 16 times. Officers performed 82 house checks this month. Officers responded to 8 parking complaints. There were 125 traffic stops with 183 citations and written warnings issued. Officers worked 2 traffic accidents on city streets. Officers completed 19 offense reports. Dispatchers completed 1,301 radio log entries.

Respectfully,

Chief Steven Cox

Nichols Hills Police Department
 6407 Avondale Drive Nichols Hills, OK 73116
 (405) 843-5672

ODIS Summary Report From 11/01/2023 - 11/30/2023

Booking Summary Report

Booking Record

Inmate Booked	0	Inmate Released	0
Male	0	Male	0
Female	0	Female	0
Unknown	0	Unknown	0

Federal Inmate Booked 0

Federal Inmate Released 0

Booking Officer

No records found.

Arresting Officer

No records found.

Releasing Officer

No records found.

Incident Summary Report

Incident Record

Incident Report Filed	19
Sensitive Report	0
Classified Report	0
Report Approved	19

Offense Summary

Total	Offense (IBR)
2	Burglary/Breaking and Entering
2	Civil - Other
3	Driving Under the Influence
2	Drug/Narcotics - Violations
3	Drug/Narcotics - Violations - Marijuana
1	Fraud - False Pretenses/Swindle/Confidence Game
1	Fraud - Impersonation
1	Larceny/Theft - All Other
1	Liquor Law Violations
1	Other Offenses - Non traffic
1	Public Peace - Found Property
1	Public Peace - Other
3	Traffic - Direct Traffic
15	Traffic - Impounds
2	Traffic - Other
4	Warrants - For other Agency
1	Weapons Law Violations
44	GRAND TOTAL

Originating Officer Report

Total	Originating Officer
1	EISCHEID, DAVID
1	HALL, ELLA

Total Report Filed	19		
Total Reports Assigned to Detective	18		
Total Reports Un-Assigned	1		
Report Assigned To	Total	Open	Closed
RIDGEWAY, BRANDON	16	4	12
RIDGEWAY, BRANDON	2	1	1
GRAND TOTAL	18	5	13

Total Report Filed	19	
Total Open Cases	5	
Total Closed Cases	14	
Cleared By		Total
Cleared - By Arrest		10
Cleared - By Exceptional		1
Deactivated by Investigator After Follow-Up		2
Unsolved		1
GRAND TOTAL		14

Citation Record

Officer Violation Report (Include Warning Citation)

Attachment: Police Dept. Nov 2023 Report (6953 : 4 a Police Department Monthly Report)

GREENWOOD, TAYLOR (16)	SPEED IN EXCESS	3	\$315.00
	DEFECTIVE EQUIPMENT	1	\$110.00
	DEFECTIVE LIGHTS ALL OTHERS	10	\$1,100.00
	EXPIRED LICENSE PLATE	2	\$200.00
	IMPROPER TAG DISPLAY	2	\$200.00
HALL, ELLA (31)	SPEED IN EXCESS	1	\$105.00
	DISOBEYING TRAFFIC CONTROL LIGHT	1	\$110.00
	DRIVING WHILE SUSPENDED	3	\$780.00
	EXPIRED LICENSE PLATE	7	\$700.00
	NO SECURITY VERIFICATION	1	\$260.00
JOBE, TONY (18)	OPERATING WITHOUT BEING LICENSED	2	\$520.00
	SPEED IN EXCESS	16	\$1,680.00
	SPEEDING RADAR CHECKED	1	\$169.00
	DEFECTIVE LIGHTS ALL OTHERS	8	\$880.00
	DRIVING WHILE SUSPENDED	3	\$780.00
LASTER, ADAM (5)	EXPIRED LICENSE PLATE	3	\$300.00
	NO SECURITY VERIFICATION	2	\$520.00
	SPEED IN EXCESS	2	\$210.00
	DEFECTIVE LIGHTS ALL OTHERS	2	\$220.00
	DISOBEYING STOP SIGN	1	\$110.00
LOPEZ, MARLINY (23)	DRIVING WHILE REVOKED	1	\$260.00
	OPERATING WITHOUT BEING LICENSED	1	\$260.00
	DEFECTIVE LIGHTS ALL OTHERS	3	\$330.00
	DISOBEYING TRAFFIC CONTROL LIGHT	1	\$110.00
	DRIVING WHILE SUSPENDED	3	\$780.00
MCGINLEY, JAMES (39)	EXPIRED LICENSE PLATE	5	\$500.00
	IMPROPER TAG DISPLAY	1	\$100.00
	NO SECURITY VERIFICATION	4	\$1,040.00
	NO VALID OPERATORS LICENSE	1	\$260.00
	POSSESSION OF A CONTROLLED DANGEROUS SUBSTANCE	1	\$265.00
MCHENRY, JARRED (10)	SPEED IN EXCESS	4	\$420.00
	ALTERING OR CHANGING TAG	1	\$160.00
	DEFECTIVE LIGHTS ALL OTHERS	2	\$220.00
	DRIVING WHILE SUSPENDED	4	\$1,040.00
	EXPIRED DRIVERS LICENSE	1	\$100.00
STOUGH, STANTON (2)	EXPIRED LICENSE PLATE	18	\$1,800.00
	IMPROPER TAG DISPLAY	1	\$100.00
	NO SECURITY VERIFICATION	9	\$2,340.00
	NO VALID OPERATORS LICENSE	1	\$260.00
	POSSESSION OF A CONTROLLED DANGEROUS SUBSTANCE	1	\$265.00
VOYLES, MATTHEW (12)	TRANSPORTING OPEN CONTAINER OF INTOX BEVERAGE	1	\$260.00
	DRIVING WHILE SUSPENDED	1	\$260.00
	EXPIRED LICENSE PLATE	3	\$300.00
	NO CHILD RESTRAINTS	1	\$110.00
	NO SECURITY VERIFICATION	2	\$520.00
	OPERATING CONTRARY TO RESTRICTIONS	1	\$260.00
	SPEED IN EXCESS	2	\$210.00
	SPEED IN EXCESS	2	\$210.00
	DEFECTIVE LIGHTS ALL OTHERS	2	\$220.00
	EXPIRED LICENSE PLATE	2	\$200.00
	FAILURE TO DIM LIGHTS	1	\$110.00
	FAILURE TO SIGNAL INTENT	2	\$220.00
	IMPROPER TAG DISPLAY	1	\$100.00
	NO SECURITY VERIFICATION	1	\$260.00

NO VALID OPERATORS LICENSE	1	\$260.00
SPEED IN EXCESS	1	\$105.00
SPEEDING RADAR CHECKED	1	\$269.00
GRAND TOTAL	183	\$26,768.00

Citation Payment Method Summary

Total Cash	\$0.00
Total Checks	\$0.00
Total Credit Cards	\$0.00
Total Money Orders	\$0.00
Total Other	\$0.00
Grand Total	\$0.00

Warrant Summary Report

Warrant Record

Warrant Issued	0
Warrant Served	0
Warrant Recalled	0

Warrant Issued

No records found.

Warrant Served

No records found.

Warrant Recalled

No records found.

Warrant Payment Method Summary

Total Cash	\$0.00
Total Checks	\$0.00
Total Credit Cards	\$0.00
Total Money Orders	\$0.00
Total Other	\$0.00
Grand Total	\$0.00

Protective Order Summary Report

Protective Order Record

Protective Order Issued - Non Emergency	0
Protective Order Issued - Emergency	0

Civil Process Summary Report

Civil Process Record

Civil Process Issued	0
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Group By Process Type

No records found.

Group By Court Type

No records found.

Field Interview Summary Report

Field Interview Record

Field Interview Issued 0

Group By Interviewed Officer

No records found.

Accident / Collision Summary Report

Accident Record

Accident / Collision Record 2

Accident / Collision with DUI 0

Accident / Collision with Hit & Run 1

Accident / Collision with Fatality 0

Radio Log Summary Report

Radio Log Record

Radio Log Record 1,301

Group By Call Type

Total Initial Call Type

3	9-1-1 Hangup
1	9-1-1 Open Line
1	Accident - Hit and Run
4	Accident - Property Damage
6	Alarm Business
40	Alarm Residential
2	Animal Control - Animal at Large / Nuisance
5	Assist - Citizen
6	Assist - Motorist
7	Assist - Other City Department
9	Assist - Outside Agency
2	Barking Dog Complaint
7	Broadcast - General Information
2	Burglary - Residential
109	Business Check
4	Check Solicitor
8	Check The Welfare
1	Court - Bailiff
2	Deliver Council Packets
200	Dispatch - Informational
3	Disturbance
1	Domestic
3	DUI Arrest
213	Ending Mileage
2	Extra Watch
1	False Impersonation
13	Fire Department - Automatic Alarm
24	Fire Department - Medical Call
15	Fire Department - Mutual Aid

Group By Final Type

Total Final Call Type

1,301	
1,301	GRAND TOTAL

1	Fire Department - Odor Investigation
1	Fire Department - Other Fire
5	Fire Department - Service Call
1	Fire Department - Smoke Investigation
6	Follow-up
3	Found Property
1	Fraud
1	Harassment
82	House Check
5	Miscellaneous - Other
1	Missing Property
4	Noise Complaint
4	Officer out of the car
1	Open Door - Business
30	Open Door - Residence
6	Ordinance Violation
2	Out at the Station
6	Out at the Station for Report
3	Out of district
8	Parking Complaint
1	Possible Overdose
2	Property - Found
2	Public Works Call
12	Receive Information
3	Reckless Driver
1	Release Property
1	Remove Debris from Roadway
1	Return to the station
20	Special Assignment
194	Starting Mileage - In Service
5	Suspicious Activity
1	Suspicious Noise
4	Suspicious Subject
8	Suspicious Vehicle
1	Traffic Arrest
125	Traffic Stop
14	Training
4	Vehicle Impoundment
2	Vehicle Maintenance
30	Vehicle Registration/Stolen Check [10-28/10-29]
5	Vehicle Release
1,301	GRAND TOTAL

NICHOLS HILLS MUNICIPAL COURT Page: 1
 Report For November 1, 2023 Thru November 30, 2023 FILEDST

 Violations by Filed Date...

Police Department	89	
MUNICIPAL COURT	4	
Code Enforcement	2	
TRANSFERRED OUT	0	
Total Filed Violations		95

 Completed Cases...

Paid Fine...

Police Department	47	
MUNICIPAL COURT	2	
Code Enforcement	0	
TRANSFERRED OUT	1	
Total Paid Fines		50
Total Completed		50

 Other Completed...

Dismissed - had Insurance

Police Department	1	
MUNICIPAL COURT	0	
Code Enforcement	0	
TRANSFERRED OUT	0	
Total		1

Dismissed by Judge

Police Department	9	
MUNICIPAL COURT	0	
Code Enforcement	0	
TRANSFERRED OUT	0	
Total		9

Dismissed - COMPLIANCE

Police Department	9	
MUNICIPAL COURT	0	
Code Enforcement	0	
TRANSFERRED OUT	0	
Total		9

Total Other Completed 19

Grand Total Completed 69

Net Difference Filed/Complete 26

 Warrants...

NICHOLS HILLS MUNICIPAL COURT Page: 2
 Report For November 1, 2023 Thru November 30, 2023 FILEDST

 Issued...

Police Department	37	
MUNICIPAL COURT	15	
Code Enforcement	0	
TRANSFERRED OUT	0	
Total Violations		52
Total Warrants Issued		52

Cleared...

Police Department	8	
MUNICIPAL COURT	3	
Code Enforcement	0	
TRANSFERRED OUT	1	
Total Violations		12
Total Warrants Cleared		13

Change in Total Warrants		39
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FINE FINE	\$6,011.75
CLEET7 CLEET STATE OF OK. 2017	\$478.33
AFIS17 AFIS 2017	\$478.33
FS17 FORENSIC SCIENCE 2017	\$478.34
AMS COLLECTION AGENCY	\$349.00
FTA FAILURE TO APPEAR	\$804.50
LATE LATE FEE	\$130.00
ADMIN ADMINISTRATIVE FEE	\$7.50
Total Fees/Fines Paid	\$8,737.75

Nichols Hills Fire Department November 2023 Monthly Report

The month of November continued to be busy around the fire station. A department meeting was held on the first of the month to discuss goals and projects for the upcoming 2024 year. A few final decisions were made on the fire training tower that is set to break ground in 2024. A local cub scout troop visited the fire station for a tour and to look at the fire trucks. The department held a child safety car seat check event during the month. A final life and safety inspection was completed on the Nothing Bundt Cakes that opened in the North Plaza. The police and fire department met with Oklahoma City and Oklahoma County communications staff to discuss interoperability of communications between multi jurisdictions during large scale events.

The fire department responded to a total of 57 calls in the month of November.

- | | |
|----------------------------|-------------------|
| • Fires – 3 | Ward 1 – 39% |
| • EMS – 23 | Ward 2 – 19% |
| • Hazardous Conditions – 0 | Ward 3 – 19% |
| • Service Calls – 8 | The Village - 19% |
| • False Calls – 23 | OKC – 4% |

November was a steady month for training at the fire department. We had a big training class this month that covered auto extrication. All crews got a review of auto extrication techniques and were able to physically use our tools to cut up donated wrecked vehicles. Thank you to Rob Gilkison and Arrow Wrecker for their knowledge and for donating the vehicles. All crews reviewed the first part of our active assailant SOG with DC Mays and ran through small company level scenarios as we build up to the next city-wide scenario in December. EMS training with Bill Justice this month

covered diabetic emergencies, altered mental status, syncope, and Narcan administration. Crews were able to do some pre-planning walkthroughs in local businesses. There were a few members that attended outside classes in November. FF Biesiada attended a three-day Child Safety Seat Technician class at the OU Childrens Hospital. His completion of this class now brings us to six fire department personnel that are certified child safety seat technicians. FF Balch attended a fire attack strategy class in Moore titled Cruel Intentions. TO Reyes and D/O Ley attended a one-day OK-FIRE workshop in Stillwater. DC Mays attended the three-day Managing a Fire Company train-the-trainer course at the Oklahoma City Fire Training Center. Shift level training continued to focus on basic skills training for our new recruits and driver training for our firefighters, whose next step is to become driver operators.

Fire Chief

Kevin Boydston

DEPARTMENT OF ENVIRONMENTAL QUALITY

MONTHLY OPERATIONAL REPORT

GROUND WATER SYSTEMS

City of Nichols Hills
SYSTEM NAME

1009 N.W. 75th street
ADDRESS

Nichols Hills
CITY

OK
STATE

73116
ZIP

PWS ID 2005501

POPULATION SERVED 4020

MONTH 21-Oct 2023 Thru Nov : 20 2023

DATE	WATER PUMPED 1,000 GALLONS PER DAY	CHEMICALS USED						NO. WELLS IN SYSTEM 23						TOTAL ALK.	Ph	STAB- ILITY	Fluoride
		CHLORINE AND RESIDUALS						NO. WELLS IN USE	TOTAL HOURS IN USE	STATIC LEVEL		PUMPING LEVEL					
										WELL NO.	FT.	WELL NO.	FT.				
		SERIES 1			SERIES 2												
lbs	PLT	DIST	PLT	DIST													
21	2,327,960	4	0.44	0.33	0.23	0.44	11	264.0									
22	2,572,760	4	0.36	0.45	0.20	0.36	12	288.0									
23	2,571,870	4	0.24	0.38	0.28	0.45	12	287.8									
24	2,567,697	4	0.41	0.24	0.40	1.23	12	287.3									
25	1,274,901	4	0.41	0.43	0.59	1.04	11	142.4									
26	403,200	4	0.45	0.54	0.44	0.79	2	48.0									
27	471,338	4	0.35	0.39	0.32	0.35	3	55.2									
28	629,280	4	0.55	0.49	0.35	0.55	3	72.0									
29	477,320	4	0.67	0.39	0.42	0.67	3	60.4									
30	1,059,768	4	0.45	0.36	0.49	0.45	7	125.7									
31	718,474	4	0.44	0.69	0.36	0.69	7	81.8									
1	354,240	4	0.43	0.36	0.44	0.60	3	62.4									
2	403,200	4	0.64	0.55	0.52	0.64	2	48.0									
3	908,989	4	0.33	0.24	0.29	0.50	6	106.5									
4	1,222,890	4	0.39	0.31	0.39	0.26	6	143.3									
5	1,057,161	4	0.56	0.28	0.56	0.31	6	123.3									
6	1,012,896	5	0.32	0.41	0.52	0.26	6	119.3									
7	1,226,100	5	0.35	0.37	0.26	0.59	6	143.7									
8	1,227,876	8	0.43	0.70	0.42	0.42	6	143.9									
9	1,224,905	3	0.50	0.55	0.57	0.56	6	143.6									
10	1,420,824	3	0.51	0.45	0.32	0.51	7	167.1									
11	1,340,282	3	0.51	0.43	0.30	0.51	7	159.4									
12	941,094	3	0.44	0.21	0.49	0.44	5	119.9									
13	939,429	5	0.41	0.27	0.41	0.26	5	119.7									
14	1,095,810	5	0.44	0.26	0.44	0.44	6	133.8									
15	1,316,878	5	0.46	0.27	0.46	0.21	7	158.9									
16	935,790	5	0.57	0.39	0.57	0.33	6	119.2									
17	818,257	5	0.40	0.33	0.40	0.48	5	96.8									
18	1,320,480	5	0.44	0.43	0.38	0.44	6	144.0									
19	1,109,277	5	0.46	0.45	0.39	0.46	5	118.3									
20	1,117,542	5	0.38	0.42	0.38	0.39	5	119.4									
TOTAL	36,068,488	134					194	4202.8									
AVG.	1,163,500	4					6										

POWER COST	\$19,087.95
LABOR COST	\$10,776.36
CHEMICAL COST	\$407.40
REPAIR COST	\$0.00
WATER COST	\$0.00
TOTAL COST	\$30,271.71
COST/MILLION GAL.	\$839.28

BACT SAMPLES SUBMITTED DURING THE MO.

(1) NUMBER SAFE	4
(2) NUMBER UNSAFE	0
(3) NUMBER CHECK SAMPLES	4

I hereby certify the above to be correct
to the best of my knowledge.

Signed _____
Title Chief Well Operator

Mail original before the 10th of the following month to:
Department of Environmental Quality
Water Quality Division
PO Box 1677
Oklahoma City, OK 73101-1677

DEQ Form # 630-577B

Oper. Cert. No. 13524 106801.0

Revised 3/01



***Public Works
Water Production Report
November 2023***



<u>Water Produced</u>	<u>36,068,488</u>
<u>Water Sold</u>	<u>34,036,886</u>
<u>Water used in the City Parks</u>	<u>1,617,072</u>
<u>Water flushed for Bond Projects</u>	<u>4,018</u>
<u>Fire Department usage - est.</u>	<u>46,000</u>
<u>City Facilities</u>	<u>44,812</u>
<u>Water unaccounted for</u>	<u>319,700</u>
<u>% water loss for the month</u>	<u>0.9%</u>
<u>Avg. water loss/ for the last 12 months</u>	<u>-0.9%</u>

WATER PUMPED
Nov-23

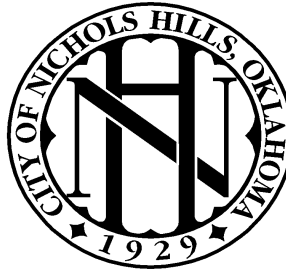
WELL	Analysis Date	Arsenic ppb	G.P.M.	Gallons Pumped	Electrical Cost Per Thousand Gallons
5		0.000	125	4,953,625	\$0.35
8		0.000	111	3,057,384	\$0.33
12		0.000	157	2,646,706	\$0.34
14		0.000	180	892,080	\$0.26
15		0.011	125	406,625	\$6.95
17		0.026	183	4,120,245	\$0.12
19		0.000	159	3,427,200	\$0.29
21		0.009	110	2,476,430	\$0.65
23		0.000	180	4,030,020	\$0.02
Total				26,010,315	

Blended arsneic level	0.01 ppb	
Energy costs per 1000 gals	\$0.73	
Contractor Usage		4,018

WATER PUMPED
LAST FIVE YEARS:

Nov-22	23,878,170
Nov-21	30,571,464
Nov-20	27,793,903
Nov-19	17,222,355
Nov-18	32,350,832

TJ Henderson
Water Well Operator



BUILDING PERMIT NOVEMBER 2023

Project ID	Project Type	Name	Property	Issued Date	Square Footage	Valuation
158362	BR-ACC	NELSON LANDSCAPING	6416 GRAND	11/2/2023		\$ 13,500.00
158363	STORM	STORM SAFE SHELTERS	1612 WILSHIRE	11/2/2023		\$ 5,950.00
158375	ROOF-RES	CROWN CONSTRUCTION LLC	1828 WESTMINSTER	11/7/2023		\$ 9,500.00
158378	BR-ACC	GALT LANDSCAPE	1708 DRAKESTONE	11/9/2023		\$ 40,000.00
158379	FENCE-RES	MACCINI CONSTRUCTION	1803 HUNTINGTON	11/9/2023		\$ 4,575.00
158380	BR-NEW	KRONE CONSTRUCTION INC	2307 GRAND	11/9/2023	11735	\$ 6,000,000.00
158381	POOL	ACE POOLS	1508 GUILFORD	11/13/2023		\$ 65,000.00
158382	POOL	CLASSIC POOLS INC	1522 GLENBROOK TERRACE	11/13/2023		\$ 120,000.00
158383	FENCE-RES	GALT LANDSCAPE	1708 DRAKESTONE	11/14/2023		\$ 15,000.00
158384	ROOF-RES	BASEY'S CONSTRUCTION	6414 GRAND	11/14/2023		\$ 41,963.00
158393	POOL	FOX POOLS OF CENTRAL OKLAHOMA	7007 NICHOLS	11/16/2023		\$ 95,000.00
158396	CURB	CREATIVE CONCRETE LLC	1120 TEDFORD	11/17/2023		
158400	POOL	JY'S POOLS & SPAS LLC	6612 PENNSYLVANIA	11/20/2023		\$ 170,000.00
158401	FENCE-RES	HARRISON KENNEDY HOMES LLC	1104 MARLBORO	11/21/2023		\$ 3,000.00
158411	CURB	AGS CONCRETE LLC	1108 CUMBERLAND	11/28/2023		
158412	BR-REM	BRYAN BEAVERS LLC	1812 DORCHESTER PL	11/28/2023		\$ 350,000.00
158418	CURB	MANUEL RUIZ	1704 GUILFORD	11/30/2023		

[illegible]

Risk Manager Report November 2023

There were no work-related injuries this month.

There was one drug screen this month on a non-dot public works employee.

The safety meeting this month was on reporting work-place accidents & the City's post-accident drug testing policy. We discussed workers' compensation and city property incidents and reporting.

Park inspections were completed on Woods, Kite and Davis Park. No issues found.

There were three new employee safety orientations this month. Two new code enforcement employees and one new sanitation carrier. Some items discussed were First Aid Procedures, explain and review the use of Personal Protective Equipment (PPE); explain ADA (Americans with Disabilities Act); explain and review the Distracted Driving Policy by making sure the employee reads, understands and signs the policy; Professional Conduct (Sexual Harassment) video and explain, discuss common issues and policy and procedures dealing with sexual harassment in the workplace; Bloodborne Pathogens training and Accident/Incident reporting procedures. We also discussed the city's wellness program, employee assistance program (EAP) and the safety manual.

I attended the NW Metro Mayors' Luncheon along with other staff. I also attended an inflatable shoring demo, and Trumbull water product tools at public works. We are looking into purchasing some inflatable shoring with the assistance of the OMAG safety grant at the first of the year.

We finalized the details during a meeting with the fire department and police department on the upcoming active shooter drill at the end of December.

I have been organizing and ordering safety awards for the upcoming Christmas holiday employee luncheon in December.

ACCOUNT NUMBER	NAME	CLASS	SERVICE ADDRESS	STATUS	DATE OF SERVICE	XFER?
01-00759-10	E - ASHEVILLE PARTNERS	RES	6401 LENOX	FINAL	11/01/2023	
01-00390-17	I - CRYNES, DAVID	RES	6517 AVONDALE A	ACTIVE	11/01/2023	
02-00454-08	I - DESOUZA, SHIRIN	RES	1813 WILSHIRE	ACTIVE	11/02/2023	
01-00759-13	I - ESCOBAR, MARIA	RES	6401 LENOX	ACTIVE	11/15/2023	
02-00179-01	I - FONG, ANGELA	RES	1633 CAMDEN	ACTIVE	11/30/2023	
01-00070-01	I - HAUSER, MARY	RES	1119 BEDFORD	ACTIVE	11/15/2023	
04-00022-08	I - KIRKENDALL, MAGGIE C	RES	1114 SHERWOOD C-2	ACTIVE	11/13/2023	
02-00516-01	I - MCCASLAND, CAMERON	RES	1607 ELMHURST	ACTIVE	11/01/2023	
01-00199-02	I - SCOGGINS, RON	RES	1123 GLENWOOD	ACTIVE	11/09/2023	

** TOTAL PRINTED 9 **

STATUS: All

CONFIDENTIALS PRINTED: NO

RANGE OF START DATES: 11/01/2023 THRU 11/30/2023

TRANSFERS INCLUDED: NO

LAST BILL DATE: 0/00/0000 THRU 99/99/9999

PRINT MAILING ADDR: NO

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TOTALS BY CUSTOMER CLASS		
<u>CLASS</u>	<u>DESCRIPTION</u>	<u>TOTAL</u>
RES	RESIDENTIAL	9
	CLASS TOTAL:	9

TOTALS BY RATE TABLE			
<u>SERVICE</u>	<u>RATE</u>	<u>DESCRIPTION</u>	<u>TOTAL</u>

SELECTION CRITERIA

4.f.a

REPORT SELECTIONS:

REPORT SEQUENCE: Account Name
ACCOUNT STATUS: All
CUSTOMER CLASS: All
SERV/TBL: All
INCLUDE TRANSFER: NO
INCLUDE CONFIDENTIAL: NO

INFORMATION INCLUDED:

MAILING ADDRES: NO
COMMENT CODES: None

CUSTOMER DATES:

START DATE: 11/01/2023 THRU 11/30/2023
LAST BILL DATE: 0/00/0000 THRU 99/99/9999

** END OF REPORT **

CITY OF NICHOLS HILLS
TREASURER'S REPORT - INVESTMENT SCHEDULE
November 30, 2023

MATURITY DATE	DEPOSITORY BANK	COST BASIS	MATURITY VALUE	YIELD TO MATURITY	DAYS INVESTED
Operations					
Operating Acct (Avg Balance)	BancFirst	393,364.38	393,364.38		
SWEEP Acct (Avg Balance)	BancFirst	9,064,113.49	9,064,113.49		
		<u>9,457,477.87</u>	<u>9,457,477.87</u>		
NICHOLS HILLS GENERAL FUND					
01/11/24	Midfirst	1,200,000.00	1,245,366.99	4.98%	273
06/13/24	Midfirst	1,000,000.00	1,046,425.56	4.64%	427
09/12/24	First Fidelity	900,000.00	939,575.34	5.42%	300
		<u>3,100,000.00</u>	<u>3,231,367.89</u>		
NICHOLS HILLS GENERAL FUND - CIP					
01/11/24	Midfirst	700,000.00	735,286.30	4.75%	427
06/13/24	TREASURY BILL	720,873.33	750,000.00	5.39%	273
06/12/25	Midfirst	650,000.00	675,602.25	3.95%	701
01/16/25	FNB of Ok	700,000.00	743,589.58	5.25%	427
		<u>2,770,873.33</u>	<u>2,904,478.13</u>		
NICHOLS HILLS MUNICIPAL AUTHORITY					
01/11/24	Midfirst	700,000.00	726,464.08	4.98%	273
04/11/24	Midfirst	850,000.00	877,451.44	5.52%	210
		<u>1,550,000.00</u>	<u>1,603,915.52</u>		
NICHOLS HILLS MUNICIPAL AUTHORITY - CIP					
04/11/24	Midfirst	500,000.00	516,147.91	5.52%	210
06/13/24	Midfirst	600,000.00	627,855.34	4.64%	427
		<u>1,100,000.00</u>	<u>1,144,003.25</u>		
SINKING FUND					
12/20/23	TREASURY BILL	394,449.44	400,000.00	5.31%	97
		<u>394,449.44</u>	<u>400,000.00</u>		
GENERAL OBLIGATION BOND OF 2021					
01/11/24	Midfirst	1,200,000.00	1,221,523.08	5.45%	119
06/13/24	Midfirst	1,100,000.00	1,134,794.02	5.41%	210
09/12/24	First Fidelity	550,000.00	574,184.93	5.42%	300
		<u>2,850,000.00</u>	<u>2,930,502.03</u>		
GENERAL OBLIGATION BOND OF 2022					
01/11/24	TREASURY BILL	909,067.13	925,000.00	5.44%	119
04/11/24	Midfirst	750,000.00	766,528.51	5.41%	147
		<u>1,659,067.13</u>	<u>1,691,528.51</u>		
GENERAL OBLIGATION BOND OF 2023					
12/28/23	TREASURY BILL	908,664.44	950,000.00	4.67%	353
04/11/24	Midfirst	2,000,000.00	2,094,284.32	4.71%	458
06/13/24	FNB of OK	800,000.00	831,850.00	5.25%	273
06/13/24	Midfirst	1,000,000.00	1,047,142.16	4.71%	521
09/12/24	Valliance	600,000.00	621,369.86	5.20%	250
01/16/25	FNB of OK	825,000.00	876,373.44	5.25%	427
		<u>6,133,664.44</u>	<u>6,421,019.78</u>		
SOURCE		COST	MATURITY	% of Total	Margin
BANCFIRST		9,457,477.87	9,457,477.87	33.04%	167.5%
MIDFIRST BANK		12,250,000.00	12,714,871.96	42.80%	120.8%
FIRST NATIONAL BANK OF OK		2,325,000.00	2,451,813.02	8.12%	114.0%
TREASURY BILL		2,933,054.34	3,025,000.00	10.25%	
VALLIANCE BANK		600,000.00	621,369.86	2.10%	110.0%
TOTAL INVESTED		<u>\$ 29,015,532.21</u>	<u>\$ 29,784,292.98</u>	101.37%	

01 -General Fund

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
01-00-10050	Cash in Bank - Flex Account	16,983.36
01-00-10099	Claim on Cash	1,550,172.21
01-00-10100	Cash - Municipal Court	2,762.76
01-00-11000	T-Bills and CD's	3,100,000.00
01-00-11100	Interest Receivables	3,069.16
01-00-11600	Other Receivables	1,210,802.00
01-00-11650	Health Ins - Retirees & Cobra	5,341.47
01-00-11700	Beverage Tax Receivable	936.00
01-00-11800	Sales Tax Receivable	813,856.00
01-00-11900	Franchise Fee Receivable	49,754.00
01-00-12000	Utilities Receivable	85,236.81
01-00-13799	Due To/From Flex Spending	13,794.86
01-00-13800	Allowance for Court Receivable	(1,031,320.00)
01-00-14000	Deposit with Third Party Admin	32,285.00
01-00-17000	Lease Receivable	<u>301,328.00</u>
		<u>6,155,001.63</u>
TOTAL ASSETS		6,155,001.63
		=====
LIABILITIES		
=====		
01-00-30050	Deposit - held for others	74,820.00
01-00-30090	Due to Collection agency	349.00
01-00-30099	A/P Due to Pooled Cash	391,777.57
01-00-30700	Deferred Interest Income	3,069.16
01-00-32050	Cleet Payable	1,491.35
01-00-32500	Court Bonds Payable	220.00
01-00-33300	Deferred Fine Revenue	161,030.00
01-00-36000	Unapplied Credit Liab- A/R	6.53
01-00-36500	Deferred inflow - leases	301,328.00
01-00-37176	Retainage Payable	<u>126,751.00</u>
TOTAL LIABILITIES		<u>1,060,842.61</u>
EQUITY		
=====		
01-00-50100	Nonspendable Fund Balance	32,285.00
01-00-57050	Assigned - Economic Developmen	500,000.00
01-00-57070	Assigned - Other	1,566,666.66
01-00-57071	Assigned - art in parks	25,000.00
01-00-59000	Unassigned Fund Balance	<u>3,741,553.23</u>
TOTAL BEGINNING EQUITY		5,865,504.89
TOTAL REVENUE		4,992,823.69
TOTAL EXPENDITURES		<u>5,764,169.56</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES		(771,345.87)
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>5,094,159.02</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		6,155,001.63
		=====

02 -Street & Alley

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
02-00-10099	Claim on Cash	259,862.49
02-00-14900	Due from other Governments	<u>1,735.00</u>
		<u>261,597.49</u>
TOTAL ASSETS		261,597.49
		=====
LIABILITIES		
=====		
EQUITY		
=====		
02-00-51090	Restricted Fund Bal-Streets	235,699.96
02-00-57090	Assigned Fund Balance-Streets	<u>7,166.00</u>
	TOTAL BEGINNING EQUITY	242,865.96
TOTAL REVENUE		<u>18,731.53</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES		18,731.53
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>261,597.49</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		261,597.49
		=====

03 -Designated Fds-Fire & Gen

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
03-00-10099	Claim on Cash	<u>1,752.57</u>	<u>1,752.57</u>
TOTAL ASSETS			1,752.57
			=====
LIABILITIES			
=====			
EQUITY			
=====			
03-00-51050	Restricted Fund Bal-Donations	<u>1,613.58</u>	
TOTAL BEGINNING EQUITY		1,613.58	
TOTAL REVENUE		239.17	
TOTAL EXPENDITURES		<u>100.18</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES		138.99	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>1,752.57</u>	
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			1,752.57
			=====

04 -Designated Funds-Police

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
04-00-10099	Claim on Cash	57,973.61 57,973.61
TOTAL ASSETS		57,973.61 =====
LIABILITIES		
=====		
04-00-30099	A/P Due to Pooled Cash	145.00 145.00
TOTAL LIABILITIES		145.00
EQUITY		
=====		
04-00-51050	Restricted Fund Bal-Donations	49,210.67 49,210.67
TOTAL BEGINNING EQUITY		49,210.67
TOTAL REVENUE		6,779.16
TOTAL EXPENDITURES		(1,838.78)
TOTAL REVENUE OVER/(UNDER) EXPENSES		8,617.94
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		57,828.61
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		57,973.61 =====

05 -Designated Funds-PW

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
05-00-10099	Claim on Cash	<u>2,412.40</u>	<u>2,412.40</u>
TOTAL ASSETS			2,412.40
=====			
LIABILITIES			
=====			
EQUITY			
=====			
05-00-51050	Restricted Fund Bal-Donations	<u>2,261.40</u>	
TOTAL BEGINNING EQUITY		2,261.40	
TOTAL REVENUE		<u>151.00</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES		151.00	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>2,412.40</u>	
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			2,412.40
=====			

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2023

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06 -Municipal Authority

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
06-00-10099	Claim on Cash	1,735,338.07
06-00-11000	T-Bills and CD's	1,550,000.00
06-00-11100	Interest Receivable	1,428.58
06-00-12150	Utility Receivable	488,823.67
06-00-13900	Unbilled Receivable	244,904.00
06-00-14800	Allowance for Doubtful Account	(24,777.93)
06-00-14850	Bad Debt Receivable	26,787.47
06-00-15000	Deferred outflow of resources	62,752.00
06-00-15500	Deferred Outflow - OPEB	16,492.00
06-00-20000	Fixed Assets	45,809,619.03
06-00-20100	Accumulated Depreciation	(29,125,629.89)
06-00-21000	Land	207,742.00
06-00-21500	Construction in Progress	<u>764,665.06</u>
		<u>21,758,144.06</u>
TOTAL ASSETS		21,758,144.06
		=====
LIABILITIES		
=====		
06-00-30050	Net pension asset	(635,211.00)
06-00-30090	Payable - Collection AgencyFee	5,735.02
06-00-30099	A/P Due to Pooled Cash	174,015.98
06-00-31800	Comp Absent Payable	4,267.02
06-00-31890	Compensated Absences - Long Te	38,405.00
06-00-34000	City of NH - Garbage	85,236.81
06-00-34100	Unearned Rev (Unapplied Credit	15,755.93
06-00-34325	Deposit - Fire Hydrant Meter	3,000.00
06-00-34500	Due to Tyler Tech (Cr Cd Fees)	1,087.25
06-00-34900	Notes Payable - Current Portio	867.00
06-00-35000	NOTES PAYABLE	15,303.00
06-00-38000	Deferred inflow of resources	372,798.00
06-00-38500	Deferred Inflow - OPEB	15,859.00
06-00-40100	OPEB Liability	<u>97,369.00</u>
TOTAL LIABILITIES		<u>194,488.01</u>
EQUITY		
=====		
06-00-50400	Net Investment-Capital Assets	17,640,226.00
06-00-52090	Unrestricted Fund Balance	<u>3,246,687.40</u>
TOTAL BEGINNING EQUITY		20,886,913.40
TOTAL REVENUE		2,893,210.18
TOTAL EXPENDITURES		<u>2,216,467.53</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES		676,742.65
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>21,563,656.05</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		21,758,144.06
		=====

07 -General Fund - CIP

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
07-00-10099	Claim on Cash	702,288.43
07-00-11000	T-Bills and CD's	2,770,873.33
07-00-11100	Interest Receivable	<u>4,588.89</u>
		<u>3,477,750.65</u>
TOTAL ASSETS		3,477,750.65
		=====
LIABILITIES		
=====		
07-00-30099	A/P Due to Pooled Cash	62,160.37
07-00-30700	Deferred Interest Income	<u>4,588.89</u>
	TOTAL LIABILITIES	<u>66,749.26</u>
EQUITY		
=====		
07-00-57100	Assigned Fund Bal-Capital Imps	<u>2,786,880.06</u>
	TOTAL BEGINNING EQUITY	2,786,880.06
TOTAL REVENUE		844,660.65
TOTAL EXPENDITURES		<u>220,539.32</u>
	TOTAL REVENUE OVER/(UNDER) EXPENSES	624,121.33
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>3,411,001.39</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		3,477,750.65
		=====

08 -Sinking Fund

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
08-00-10000	Cash - Sinking Fund	23,508.48
08-00-11000	T-Bills and CD's	394,449.44
08-00-11100	Interest Receivable	2,323.49
08-00-14900	Due from other Governments	<u>108,746.00</u>
		<u>529,027.41</u>
TOTAL ASSETS		529,027.41
		=====
LIABILITIES		
=====		
08-00-30700	Deferred Interest Income	2,323.08
08-00-30701	Deferred Income	<u>71,806.00</u>
	TOTAL LIABILITIES	<u>74,129.08</u>
EQUITY		
=====		
08-00-51030	Restricted Fund Bal-Debt Srv	<u>410,726.08</u>
	TOTAL BEGINNING EQUITY	410,726.08
	TOTAL REVENUE	44,366.16
	TOTAL EXPENDITURES	<u>193.91</u>
	TOTAL REVENUE OVER/(UNDER) EXPENSES	44,172.25
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.	<u>454,898.33</u>
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.	529,027.41
		=====

09 -Meter Deposits

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
09-00-10099	Claim on Cash	<u>28,510.00</u>	<u>28,510.00</u>
	TOTAL ASSETS		28,510.00
			=====
LIABILITIES			
=====			
09-00-36100	Reserve for Meter Deposits	<u>28,510.00</u>	
	TOTAL LIABILITIES		<u>28,510.00</u>
EQUITY			
=====			
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		28,510.00
			=====

10 -911 Fund

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
10-00-10099	Claim on Cash	76,560.77
10-00-11600	Other Receivables	<u>729.00</u>
		<u>77,289.77</u>
TOTAL ASSETS		77,289.77
		=====
LIABILITIES		
=====		
EQUITY		
=====		
10-00-51070	Restricted Fd Bal-Public Safet	<u>71,535.90</u>
TOTAL BEGINNING EQUITY		71,535.90
TOTAL REVENUE		<u>5,753.87</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES		5,753.87
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>77,289.77</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		77,289.77
		=====

11 -Impound Fee Police Fund

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
11-00-10099	Claim on Cash	<u>37,846.58</u>	<u>37,846.58</u>
TOTAL ASSETS			37,846.58
			=====
LIABILITIES			
=====			
EQUITY			
=====			
11-00-51075	Restricted Fd Bal - Police Imp	<u>34,342.69</u>	
TOTAL BEGINNING EQUITY		34,342.69	
TOTAL REVENUE		<u>3,503.89</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES		3,503.89	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>37,846.58</u>	
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			37,846.58
			=====

13 -Municipal Authority - CIP

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
13-00-10099	Claim on Cash	264,654.62
13-00-11000	T-Bills and CD's	1,100,000.00
13-00-11100	Interest Receivable	<u>1,839.99</u>
		<u>1,366,494.61</u>
TOTAL ASSETS		1,366,494.61
		=====
LIABILITIES		
=====		
13-00-30099	A/P Due to Pooled Cash	<u>51,137.00</u>
	TOTAL LIABILITIES	<u>51,137.00</u>
EQUITY		
=====		
13-00-57100	Fund Bal-Capital Improvements	<u>1,447,584.73</u>
	TOTAL BEGINNING EQUITY	1,447,584.73
TOTAL REVENUE		53,082.08
TOTAL EXPENDITURES		<u>185,309.20</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES		(132,227.12)
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>1,315,357.61</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		1,366,494.61
		=====

14 -Water Impact Fees Fund

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
14-00-10099	Claim on Cash	<u>154,233.74</u>	<u>154,233.74</u>
TOTAL ASSETS			154,233.74
			=====
LIABILITIES			
=====			
EQUITY			
=====			
14-00-50300	Restricted Fund Balance	<u>141,315.68</u>	
TOTAL BEGINNING EQUITY		141,315.68	
TOTAL REVENUE		<u>12,918.06</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES		12,918.06	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>154,233.74</u>	
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			154,233.74
			=====

15 -Sewer Impact Fee Fund

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
15-00-10099	Claim on Cash	<u>108,517.91</u>	
			<u>108,517.91</u>
TOTAL ASSETS			108,517.91
			=====
LIABILITIES			
=====			
EQUITY			
=====			
15-00-50300	Restricted Fund Balance	<u>95,252.68</u>	
TOTAL BEGINNING EQUITY		95,252.68	
TOTAL REVENUE		<u>13,265.23</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES		13,265.23	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			<u>108,517.91</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			108,517.91
			=====

17 -Drainage Fee Fund

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
17-00-10099	Claim on Cash	245,886.79
17-00-12000	Utility Receivables	5,414.40
17-00-13900	Unbilled Receivable	1,630.00
17-00-14850	Bad Debt Receivable	<u>74.31</u>
		<u>253,005.50</u>
TOTAL ASSETS		253,005.50
		=====
LIABILITIES		
=====		
EQUITY		
=====		
17-00-50300	Restricted Fund Balance	<u>220,663.76</u>
TOTAL BEGINNING EQUITY		220,663.76
TOTAL REVENUE		<u>32,341.74</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES		32,341.74
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>253,005.50</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		253,005.50
		=====

18 -Health Insurance Fund

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
18-00-10050	Cash - Health Insurance	<u>204,392.41</u>
		<u>204,392.41</u>
	TOTAL ASSETS	204,392.41
		=====
LIABILITIES		
=====		
18-00-30090	Claims Payable	<u>79,545.00</u>
	TOTAL LIABILITIES	<u>79,545.00</u>
EQUITY		
=====		
18-00-57090	Assigned Fund Balance	<u>43,468.81</u>
	TOTAL BEGINNING EQUITY	43,468.81
	TOTAL REVENUE	478,149.45
	TOTAL EXPENDITURES	<u>396,770.85</u>
	TOTAL REVENUE OVER/(UNDER) EXPENSES	81,378.60
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.	<u>124,847.41</u>
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.	204,392.41
		=====

20 -Designated Funds-Parks

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
20-00-10099	Claim on Cash	614,643.54	
20-00-11100	Interest Receivable	<u>1,334.00</u>	
		<u>615,977.54</u>	
TOTAL ASSETS			615,977.54
			=====
LIABILITIES			
=====			
20-00-30700	Deferred Interest Income	1,334.00	
20-00-37176	Retainage Payable	<u>9,184.00</u>	
	TOTAL LIABILITIES	<u>10,518.00</u>	
EQUITY			
=====			
20-00-51050	Restricted Fund Bal - Donation	<u>344,398.23</u>	
	TOTAL BEGINNING EQUITY	344,398.23	
TOTAL REVENUE		271,636.31	
TOTAL EXPENDITURES		<u>10,575.00</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES		261,061.31	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>605,459.54</u>	
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			615,977.54
			=====

80 -General Obligation Bonds

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
80-00-10891	Cash - 2020 GO Bd Series	63,057.71
80-00-10892	Cash - 2021 GO Bond Series	650,360.32
80-00-10893	Cash - 2022 GO Bond Series	735,949.78
80-00-10894	Cash - 2023 GO Bd Series	1,760,268.58
80-00-11092	T-bills and CD's - Series 2021	2,850,000.00
80-00-11093	T-bills and CD's - Series 2022	1,659,067.13
80-00-11094	T-bills and CD's - 2023	6,133,664.44
80-00-11192	Interest Rec - 2022 GO Bd Seri	<u>19,414.00</u>
		<u>13,871,781.96</u>
TOTAL ASSETS		13,871,781.96
		=====
LIABILITIES		
=====		
80-00-30099	A/P Due to Pooled Cash	297,039.62
80-00-30792	Deferred Int Income - 2022	19,414.00
80-00-37176	Retainage Payable	<u>23,751.00</u>
	TOTAL LIABILITIES	<u>340,204.62</u>
EQUITY		
=====		
80-00-50100	FUND BALANCE	<u>15,081,918.59</u>
	TOTAL BEGINNING EQUITY	15,081,918.59
TOTAL REVENUE		352,429.17
TOTAL EXPENDITURES		<u>1,902,770.42</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES		(1,550,341.25)
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>13,531,577.34</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		13,871,781.96
		=====

99 -Pooled Cash

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
99-00-10090	Pooled Cash - Meter Deposits	893,030.03
99-00-10099	Pooled Cash	4,947,623.70
99-00-12001	Due from General Fund	391,777.57
99-00-12004	Due from Designated Fds-Police	145.00
99-00-12006	Due from Municipal Authority	174,015.98
99-00-12007	Due from GF - CIP	62,160.37
99-00-12013	Due from NHMA - CIP	51,137.00
99-00-12080	Due from GO Bonds	<u>297,039.62</u>
		<u>6,816,929.27</u>
TOTAL ASSETS		6,816,929.27
		=====
LIABILITIES		
=====		
99-00-30099	Accounts Payable	976,275.54
99-00-37099	Due to other Funds	<u>5,840,653.73</u>
TOTAL LIABILITIES		<u>6,816,929.27</u>
EQUITY		
=====		
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		6,816,929.27
		=====

01 -General Fund
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
Revenues	<u>13,617,098</u>	<u>981,778.98</u>	<u>4,992,823.69</u>	<u>0.00</u>	<u>8,624,274.35</u>	<u>63.33</u>
TOTAL REVENUES	13,617,098	981,778.98	4,992,823.69	0.00	8,624,274.35	63.33
<u>EXPENDITURE SUMMARY</u>						
City Council	785	64.59	326.55	0.00	458.45	58.40
Administration	976,613	72,327.64	453,348.78	0.00	523,264.13	53.58
City Treasurer	1,307	107.65	544.25	0.00	762.75	58.36
City Attorney	200,000	26,141.50	126,471.75	0.00	73,528.25	36.76
Municipal Court	133,881	12,531.96	65,339.15	0.00	68,541.99	51.20
Police Department	3,238,961	248,190.10	1,322,231.44	0.00	1,916,729.30	59.18
Fire Department	2,444,446	207,110.20	1,155,422.37	65.93	1,288,957.30	52.73
City Engineer	90,000	15,877.50	85,021.35	1,244.77	3,733.88	4.15
Street Department	487,571	29,954.76	247,947.02	29.86	239,594.02	49.14
Sanitation	1,117,970	87,675.59	456,276.80	458.60	661,235.01	59.15
Parks Department	2,277,324	191,124.07	676,100.56	0.00	1,601,223.44	70.31
Public Works Admin	281,472	26,756.33	125,205.59	0.00	156,265.93	55.52
General Government	1,011,669	81,118.43	460,846.44	321,712.54	229,110.02	22.65
Code Department	528,679	46,804.83	200,509.49	9,700.00	318,469.68	60.24
Risk Manager	229,320	18,418.77	100,868.25	5,124.75	123,327.07	53.78
Information Systems Mgr	<u>597,103</u>	<u>51,284.14</u>	<u>287,709.77</u>	<u>802.24</u>	<u>308,590.57</u>	<u>51.68</u>
TOTAL EXPENDITURES	13,617,100	1,115,488.06	5,764,169.56	339,138.69	7,513,791.79	55.18
REVENUE OVER/ (UNDER) EXPENDITURES	(2)	(133,709.08)	(771,345.87)	(339,138.69)	1,110,482.56	4,128.00-

01 -General Fund

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Revenues =====						
<u>General Sales Tax</u>						
01-00-70250 Sales Tax	5,388,588	492,840.20	2,340,959.56	0.00	3,047,628.44	56.56
01-00-70350 Use Tax Revenue	1,010,508	95,621.96	420,431.62	0.00	590,076.38	58.39
01-00-70450 Tobacco Tax Revenue	<u>36,903</u>	<u>3,015.46</u>	<u>14,886.24</u>	<u>0.00</u>	<u>22,016.76</u>	<u>59.66</u>
TOTAL General Sales Tax	6,435,999	591,477.62	2,776,277.42	0.00	3,659,721.58	56.86
<u>Miscellaneous Taxes</u>						
01-00-71550 Franchise Tax	<u>390,089</u>	<u>24,606.77</u>	<u>192,282.76</u>	<u>0.00</u>	<u>197,806.24</u>	<u>50.71</u>
TOTAL Miscellaneous Taxes	390,089	24,606.77	192,282.76	0.00	197,806.24	50.71
<u>Licenses and Permits</u>						
01-00-72050 Building Permits	97,917	8,694.50	66,482.55	0.00	31,434.45	32.10
01-00-72075 Plumbing Permits	31,967	2,502.00	18,638.00	0.00	13,329.00	41.70
01-00-72100 Electrical Permits	26,162	1,220.00	7,760.50	0.00	18,401.50	70.34
01-00-72125 Roof Permits	1,526	340.00	1,700.00	0.00 (	174.00)	11.40-
01-00-72150 Drive/Drain Permits - Tree	8,594	100.00	5,665.00	0.00	2,929.00	34.08
01-00-72175 Food Vendor Permits	90	0.00	70.00	0.00	20.00	22.22
01-00-72200 Garage Sale Permits	532	40.00	320.00	0.00	212.00	39.85
01-00-72300 Plumbing Licenses	23,845	2,000.00	17,050.00	0.00	6,795.00	28.50
01-00-72325 Electric Licenses	12,540	225.00	6,500.00	0.00	6,040.00	48.17
01-00-72350 General Contractor Registra	20,235	1,275.00	10,575.00	0.00	9,660.00	47.74
01-00-72355 SUB-CONTRACTOR REGISTRATION	570	150.00	600.00	0.00 (	30.00)	5.26-
01-00-72399 Inspections	32,167	1,985.00	13,200.00	0.00	18,967.00	58.96
01-00-72400 Alcohol Licenses	15,979	1,405.00	8,310.00	0.00	7,669.00	47.99
01-00-72800 Dog/Cat Licenses	<u>342</u>	<u>10.00</u>	<u>75.00</u>	<u>0.00</u>	<u>267.00</u>	<u>78.07</u>
TOTAL Licenses and Permits	272,466	19,946.50	156,946.05	0.00	115,519.95	42.40
<u>Intergovernmental</u>						
01-00-73250 Alcohol Tax	9,908	780.91	4,167.12	0.00	5,740.88	57.94
01-00-73500 P.D. Vest Grant	0	406.13	406.13	0.00 (	406.13)	0.00
01-00-73900 FEMA Reimbursement	<u>0</u>	<u>0.00</u>	<u>54,929.23</u>	<u>0.00</u> (	<u>54,929.23</u>)	<u>0.00</u>
TOTAL Intergovernmental	9,908	1,187.04	59,502.48	0.00 (	49,594.48)	500.55-
<u>Charges for Services</u>						
01-00-74200 Garbage	895,705	80,870.32	403,614.86	0.00	492,090.14	54.94
01-00-74500 Garbage - Commercial	121,812	6,917.76	53,263.03	0.00	68,548.97	56.27
01-00-74700 Solid Waste Fee	5,013	439.71	2,195.07	0.00	2,817.93	56.21
01-00-74850 Ambulance Fees	58,336	5,115.10	25,547.31	0.00	32,788.69	56.21
01-00-74950 Life and Safety	<u>1,053</u>	<u>0.00</u>	<u>323.72</u>	<u>0.00</u>	<u>729.28</u>	<u>69.26</u>
TOTAL Charges for Services	1,081,919	93,342.89	484,943.99	0.00	596,975.01	55.18
<u>Fines & Forfeits</u>						
01-00-76300 Police Fines	<u>115,587</u>	<u>6,952.90</u>	<u>41,601.05</u>	<u>0.00</u>	<u>73,985.95</u>	<u>64.01</u>
TOTAL Fines & Forfeits	115,587	6,952.90	41,601.05	0.00	73,985.95	64.01

01 -General Fund

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>Investment Earnings</u>						
01-00-78500 Interest Income	<u>107,154</u>	<u>21,159.98</u>	<u>55,883.87</u>	<u>0.00</u>	<u>51,270.13</u>	<u>47.85</u>
TOTAL Investment Earnings	107,154	21,159.98	55,883.87	0.00	51,270.13	47.85
<u>Miscellaneous Revenue</u>						
01-00-79500 Leases	286,485	0.00	143,257.84	0.00	143,227.16	49.99
01-00-79550 Misc. Income	135,369	11,915.36	26,067.20	0.00	109,301.80	80.74
01-00-79575 Royalty Revenue	<u>0</u>	<u>2.00</u>	<u>121.43</u>	<u>0.00</u>	<u>(121.43)</u>	<u>0.00</u>
TOTAL Miscellaneous Revenue	421,854	11,917.36	169,446.47	0.00	252,407.53	59.83
<u>Fund Balance Carryover</u>						
01-00-79800 Carryover	<u>2,247,867</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,247,867.04</u>	<u>100.00</u>
TOTAL Fund Balance Carryover	2,247,867	0.00	0.00	0.00	2,247,867.04	100.00
<u>Transfers</u>						
01-00-79900 Leasehold Transfer	<u>2,534,255</u>	<u>211,187.92</u>	<u>1,055,939.60</u>	<u>0.00</u>	<u>1,478,315.40</u>	<u>58.33</u>
TOTAL Transfers	<u>2,534,255</u>	<u>211,187.92</u>	<u>1,055,939.60</u>	<u>0.00</u>	<u>1,478,315.40</u>	<u>58.33</u>
TOTAL Revenues	13,617,098	981,778.98	4,992,823.69	0.00	8,624,274.35	63.33
TOTAL REVENUE	13,617,098	981,778.98	4,992,823.69	0.00	8,624,274.35	63.33

01 -General Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
City Council =====						
<u>Personnel Services</u>						
01-01-80100 Salary	720	60.00	300.00	0.00	420.00	58.33
01-01-80300 FICA/Medicare	55	4.59	22.95	0.00	32.05	58.27
01-01-80700 Unemployment	<u>10</u>	<u>0.00</u>	<u>3.60</u>	<u>0.00</u>	<u>6.40</u>	<u>64.00</u>
TOTAL Personnel Services	785	64.59	326.55	0.00	458.45	58.40
TOTAL City Council	785	64.59	326.55	0.00	458.45	58.40
Administration =====						
<u>Personnel Services</u>						
01-02-80100 Salary	703,074	52,363.96	330,336.48	0.00	372,737.81	53.02
01-02-80300 FICA/Medicare	56,316	3,141.62	21,413.54	0.00	34,902.06	61.98
01-02-80400 Dental Insurance	2,732	155.04	775.20	0.00	1,956.80	71.63
01-02-80500 Health Insurance	61,052	4,381.49	21,907.45	0.00	39,144.55	64.12
01-02-80600 Worker's Comp	9,996	2,263.26	6,789.78	0.00	3,206.22	32.08
01-02-80700 Unemployment	1,030	0.00	0.00	0.00	1,030.00	100.00
01-02-80800 OMRP Pension	57,766	4,354.45	27,252.43	0.00	30,513.59	52.82
01-02-81400 CAR Allowance	<u>24,800</u>	<u>2,066.67</u>	<u>10,333.35</u>	<u>0.00</u>	<u>14,466.65</u>	<u>58.33</u>
TOTAL Personnel Services	916,766	68,726.49	418,808.23	0.00	497,957.68	54.32
<u>Material and Supplies</u>						
01-02-83000 Material & Supplies	<u>1,500</u>	<u>144.60</u>	<u>447.95</u>	<u>0.00</u>	<u>1,052.05</u>	<u>70.14</u>
TOTAL Material and Supplies	1,500	144.60	447.95	0.00	1,052.05	70.14
<u>Other Services</u>						
01-02-84000 Equipment Maintenance	2,000	0.00	0.00	0.00	2,000.00	100.00
01-02-84300 Training & Membership	7,000	1,385.26	5,493.70	0.00	1,506.30	21.52
01-02-84400 Software Agreements	25,000	412.88	18,702.16	0.00	6,297.84	25.19
01-02-84700 Telephone	<u>9,000</u>	<u>379.49</u>	<u>3,502.14</u>	<u>0.00</u>	<u>5,497.86</u>	<u>61.09</u>
TOTAL Other Services	43,000	2,177.63	27,698.00	0.00	15,302.00	35.59
<u>Capital Projects</u>						
<u>Transfers Out</u>						
01-02-99000 Transfer to CIP (Depreciati	<u>15,347</u>	<u>1,278.92</u>	<u>6,394.60</u>	<u>0.00</u>	<u>8,952.40</u>	<u>58.33</u>
TOTAL Transfers Out	15,347	1,278.92	6,394.60	0.00	8,952.40	58.33
TOTAL Administration	976,613	72,327.64	453,348.78	0.00	523,264.13	53.58

01 -General Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
City Treasurer =====						
<u>Personnel Services</u>						
01-03-80100 Salary	1,200	100.00	500.00	0.00	700.00	58.33
01-03-80300 FICA/Medicare	92	7.65	38.25	0.00	53.75	58.42
01-03-80700 Unemployment	<u>15</u>	<u>0.00</u>	<u>6.00</u>	<u>0.00</u>	<u>9.00</u>	<u>60.00</u>
TOTAL Personnel Services	1,307	107.65	544.25	0.00	762.75	58.36
TOTAL City Treasurer	1,307	107.65	544.25	0.00	762.75	58.36
City Attorney =====						
<u>Other Services</u>						
01-04-87100 Legal Services	<u>200,000</u>	<u>26,141.50</u>	<u>126,471.75</u>	<u>0.00</u>	<u>73,528.25</u>	<u>36.76</u>
TOTAL Other Services	200,000	26,141.50	126,471.75	0.00	73,528.25	36.76
TOTAL City Attorney	200,000	26,141.50	126,471.75	0.00	73,528.25	36.76
Municipal Court =====						
<u>Personnel Services</u>						
01-05-80100 Salary	92,608	7,362.98	40,341.18	0.00	52,267.10	56.44
01-05-80200 Overtime	500	0.00	0.00	0.00	500.00	100.00
01-05-80300 FICA/Medicare	7,469	563.27	3,086.11	0.00	4,382.65	58.68
01-05-80400 Dental Insurance	621	51.68	258.40	0.00	362.60	58.39
01-05-80500 Health Insurance	8,252	687.83	3,439.15	0.00	4,812.85	58.32
01-05-80600 Worker's Comp	2,499	565.82	1,697.46	0.00	801.54	32.07
01-05-80700 Unemployment	415	0.00	163.07	0.00	251.93	60.71
01-05-80800 OMRP Pension	<u>6,192</u>	<u>489.04</u>	<u>2,727.30</u>	<u>0.00</u>	<u>3,464.80</u>	<u>55.96</u>
TOTAL Personnel Services	118,556	9,720.62	51,712.67	0.00	66,843.47	56.38
<u>Material and Supplies</u>						
01-05-83000 Material & Supplies	<u>1,000</u>	<u>0.00</u>	<u>68.45</u>	<u>0.00</u>	<u>931.55</u>	<u>93.16</u>
TOTAL Material and Supplies	1,000	0.00	68.45	0.00	931.55	93.16
<u>Other Services</u>						
01-05-84000 Equipment Maintenance	250	0.00	0.00	0.00	250.00	100.00
01-05-84300 Training & Membership	700	0.00	385.00	0.00	315.00	45.00
01-05-84400 Software Agreement	12,075	2,644.08	12,529.58	0.00 (	454.58)	3.76-
01-05-84700 Telephone	1,300	90.47	489.87	0.00	810.13	62.32
01-05-86050 Consulting	<u>0</u>	<u>76.79</u>	<u>153.58</u>	<u>0.00</u> (	<u>153.58)</u>	<u>0.00</u>
TOTAL Other Services	14,325	2,811.34	13,558.03	0.00	766.97	5.35

01 -General Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>Transfers Out</u>						
TOTAL Municipal Court	133,881	12,531.96	65,339.15	0.00	68,541.99	51.20
Police Department =====						
<u>Personnel Services</u>						
01-06-80100 Salary	2,037,200	150,079.02	819,626.24	0.00	1,217,573.46	59.77
01-06-80200 Overtime	20,000	1,093.68	10,333.39	0.00	9,666.61	48.33
01-06-80300 FICA/Medicare	179,033	11,608.09	64,397.38	0.00	114,635.30	64.03
01-06-80400 Dental Insurance	14,059	1,033.60	5,168.00	0.00	8,890.75	63.24
01-06-80500 Health Insurance	332,490	23,194.15	114,448.37	0.00	218,041.44	65.58
01-06-80600 Worker's Comp	59,973	27,159.10	40,738.65	0.00	19,234.35	32.07
01-06-80700 Unemployment	4,300	0.00	1,821.18	0.00	2,478.82	57.65
01-06-80800 OMRP Pension	30,260	2,178.26	12,524.98	0.00	17,735.30	58.61
01-06-81050 Police Pension	222,648	15,532.08	85,410.04	0.00	137,237.48	61.64
01-06-81100 Uniform Allowance	35,000	17.54	10,192.55	0.00	24,807.45	70.88
01-06-81200 Medical Exams	<u>2,500</u>	<u>0.00</u>	<u>3,026.00</u>	<u>0.00</u>	(<u>526.00</u>)	<u>21.04-</u>
TOTAL Personnel Services	2,937,462	231,895.52	1,167,686.78	0.00	1,769,774.96	60.25
<u>Material and Supplies</u>						
01-06-83000 Material & Supplies	<u>7,000</u>	<u>90.40</u>	<u>2,358.12</u>	<u>0.00</u>	<u>4,641.88</u>	<u>66.31</u>
TOTAL Material and Supplies	7,000	90.40	2,358.12	0.00	4,641.88	66.31
<u>Other Services</u>						
01-06-84000 Equipment Maintenance	65,000	266.53	37,679.11	0.00	27,320.89	42.03
01-06-84100 Vehicle Maintenance	45,000	233.01	14,626.03	0.00	30,373.97	67.50
01-06-84200 Building Maintenance	4,500	0.00	24,979.23	0.00	(20,479.23)	455.09-
01-06-84300 Training & Membership	20,000	625.00	10,306.74	0.00	9,693.26	48.47
01-06-84700 Telephone	23,000	1,816.40	9,486.40	0.00	13,513.60	58.75
01-06-84800 Utilities	2,000	115.25	359.72	0.00	1,640.28	82.01
01-06-84900 Fuel	35,000	4,933.23	13,592.85	0.00	21,407.15	61.16
01-06-84950 EV Charging	1,000	131.51	680.21	0.00	319.79	31.98
01-06-85000 Janitorial Services	15,150	1,262.50	6,312.50	0.00	8,837.50	58.33
01-06-85300 Animal Control	<u>2,000</u>	<u>0.00</u>	<u>60.00</u>	<u>0.00</u>	<u>1,940.00</u>	<u>97.00</u>
TOTAL Other Services	212,650	9,383.43	118,082.79	0.00	94,567.21	44.47
<u>Transfers Out</u>						
01-06-99000 Transfer to CIP (Depreciat	<u>81,849</u>	<u>6,820.75</u>	<u>34,103.75</u>	<u>0.00</u>	<u>47,745.25</u>	<u>58.33</u>
TOTAL Transfers Out	81,849	6,820.75	34,103.75	0.00	47,745.25	58.33
TOTAL Police Department	3,238,961	248,190.10	1,322,231.44	0.00	1,916,729.30	59.18

01 -General Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Fire Department						
=====						
<u>Personnel Services</u>						
01-07-80100 Salary	1,547,263	123,717.56	687,774.84	0.00	859,487.75	55.55
01-07-80200 Overtime	65,000	14,176.96	55,899.54	0.00	9,100.46	14.00
01-07-80300 FICA/Medicare	20,850	1,999.50	10,874.80	0.00	9,975.11	47.84
01-07-80400 Dental Insurance	8,682	775.20	3,824.32	0.00	4,857.68	55.95
01-07-80500 Health Insurance	215,120	18,425.71	90,440.39	0.00	124,679.61	57.96
01-07-80600 Worker's Comp	34,984	7,921.41	23,764.23	0.00	11,219.77	32.07
01-07-80700 Unemployment	3,920	0.00	741.79	0.00	3,178.21	81.08
01-07-81000 Fire Pension	197,064	17,320.46	94,471.43	0.00	102,592.67	52.06
01-07-81100 Uniform Allowance	17,430	0.00	15,035.20	0.00	2,394.80	13.74
01-07-81200 Medical Exams	<u>8,400</u>	<u>0.00</u>	<u>952.00</u>	<u>0.00</u>	<u>7,448.00</u>	<u>88.67</u>
TOTAL Personnel Services	2,118,713	184,336.80	983,778.54	0.00	1,134,934.06	53.57
<u>Material and Supplies</u>						
01-07-83000 Material & Supplies	<u>18,462</u>	<u>961.42</u>	<u>8,168.52</u>	<u>0.00</u>	<u>10,293.48</u>	<u>55.75</u>
TOTAL Material and Supplies	18,462	961.42	8,168.52	0.00	10,293.48	55.75
<u>Other Services</u>						
01-07-84000 Equipment Maintenance	10,000	249.91	5,147.49	0.00	4,852.51	48.53
01-07-84100 Vehicle Maintenance	14,000	0.00	14,612.47	65.93 (	678.40)	4.85-
01-07-84200 Building Maintenance	7,000	870.76	4,655.47	0.00	2,344.53	33.49
01-07-84300 Training & Membership	15,500	736.74	25,148.58	0.00 (	9,648.58)	62.25-
01-07-84400 Membership	1,500	0.00	125.00	0.00	1,375.00	91.67
01-07-84500 Fire Department Publication	3,000	350.80	3,353.91	0.00 (	353.91)	11.80-
01-07-84600 Lease/Rental	1,500	0.00	0.00	0.00	1,500.00	100.00
01-07-84700 Telephone	9,200	560.49	3,094.02	0.00	6,105.98	66.37
01-07-84800 Utilities	3,500	115.25	359.72	0.00	3,140.28	89.72
01-07-84900 Fuel	9,500	1,006.58	3,154.61	0.00	6,345.39	66.79
01-07-85200 EMSA Subsidy	32,700	2,557.20	13,505.00	0.00	19,195.00	58.70
01-07-86850 Software Maintenance	<u>15,500</u>	<u>0.00</u>	<u>13,497.79</u>	<u>0.00</u>	<u>2,002.21</u>	<u>12.92</u>
TOTAL Other Services	122,900	6,447.73	86,654.06	65.93	36,180.01	29.44
<u>Transfers Out</u>						
01-07-99000 Transfer to CIP (Depreciati	<u>184,371</u>	<u>15,364.25</u>	<u>76,821.25</u>	<u>0.00</u>	<u>107,549.75</u>	<u>58.33</u>
TOTAL Transfers Out	184,371	15,364.25	76,821.25	0.00	107,549.75	58.33
TOTAL Fire Department	2,444,446	207,110.20	1,155,422.37	65.93	1,288,957.30	52.73
City Engineer						
=====						
<u>Personnel Services</u>						

01 -General Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>Other Services</u>						
01-08-86075 Engineering Fees	90,000	15,877.50	85,021.35	1,244.77	3,733.88	4.15
TOTAL Other Services	90,000	15,877.50	85,021.35	1,244.77	3,733.88	4.15
TOTAL City Engineer	90,000	15,877.50	85,021.35	1,244.77	3,733.88	4.15
Street Department =====						
<u>Personnel Services</u>						
01-09-80100 Salary	226,378	18,905.38	111,885.51	0.00	114,492.06	50.58
01-09-80200 Overtime	1,800	0.00	3,551.69	0.00	1,751.69	97.32-
01-09-80300 FICA/Medicare	20,299	1,469.21	8,968.65	0.00	11,330.39	55.82
01-09-80400 Dental Insurance	1,860	201.37	1,153.65	0.00	706.35	37.98
01-09-80500 Health Insurance	34,641	4,507.02	23,905.49	0.00	10,735.51	30.99
01-09-80600 Worker's Comp	4,998	12,447.92	3,394.89	0.00	1,603.11	32.08
01-09-80700 Unemployment	888	0.00	624.91	0.00	263.09	29.63
01-09-80800 OMRP Pension	17,302	1,536.43	9,378.95	0.00	7,923.34	45.79
01-09-80900 Stand By Pay	2,600	300.00	1,800.00	0.00	800.00	30.77
01-09-81100 Uniform Allowance	4,080	548.21	2,426.18	0.00	1,653.82	40.53
01-09-81200 Medical Exams	552	0.00	164.00	0.00	388.00	70.29
TOTAL Personnel Services	315,398	15,019.70	167,253.92	0.00	148,143.98	46.97
<u>Material and Supplies</u>						
01-09-83000 Material & Supplies	11,000	795.12	8,587.06	0.00	2,412.94	21.94
01-09-83300 Minor Tools	1,000	0.00	0.00	0.00	1,000.00	100.00
01-09-83500 Safety Supplies	1,500	149.95	723.71	0.00	776.29	51.75
01-09-83700 Misc. Supplies	250	0.00	64.00	0.00	186.00	74.40
TOTAL Material and Supplies	13,750	945.07	9,374.77	0.00	4,375.23	31.82
<u>Other Services</u>						
01-09-84000 Equipment Maintenance	3,500	0.00	1,418.12	0.00	2,081.88	59.48
01-09-84100 Vehicle Maintenance	5,000	451.72	3,615.71	0.00	1,384.29	27.69
01-09-84600 Lease/Rental	1,000	0.00	850.90	0.00	149.10	14.91
01-09-84700 Telephone	1,400	113.01	685.25	0.00	714.75	51.05
01-09-84800 Utilities	500	470.15	595.11	0.00	95.11	19.02-
01-09-84900 Fuel	5,000	1,503.99	4,749.50	0.00	250.50	5.01
01-09-85500 Street Lighting	91,000	7,199.20	38,144.14	29.86	52,826.00	58.05
TOTAL Other Services	107,400	9,738.07	50,058.73	29.86	57,311.41	53.36
<u>Transfers Out</u>						
01-09-99000 Transfer to CIP (Depreciati	51,023	4,251.92	21,259.60	0.00	29,763.40	58.33
TOTAL Transfers Out	51,023	4,251.92	21,259.60	0.00	29,763.40	58.33
TOTAL Street Department	487,571	29,954.76	247,947.02	29.86	239,594.02	49.14

01 -General Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Sanitation =====						
<u>Personnel Services</u>						
01-10-80100 Salary	535,159	40,473.04	215,936.36	0.00	319,222.34	59.65
01-10-80200 Overtime	0	73.40	572.52	0.00	(572.52)	0.00
01-10-80300 FICA/Medicare	47,090	3,101.78	16,562.77	0.00	30,527.20	64.83
01-10-80400 Dental Insurance	6,202	470.47	2,386.43	0.00	3,815.57	61.52
01-10-80500 Health Insurance	87,210	7,200.28	36,700.75	0.00	50,509.25	57.92
01-10-80600 Worker's Comp	24,989	5,658.15	16,974.45	0.00	8,014.55	32.07
01-10-80700 Unemployment	3,200	0.00	1,365.61	0.00	1,834.39	57.32
01-10-80800 OMRP Pension	41,534	3,243.71	17,320.66	0.00	24,213.08	58.30
01-10-81100 Uniform Allowance	9,904	865.98	3,743.05	0.00	6,160.95	62.21
01-10-81200 Medical Exams	<u>858</u>	<u>0.00</u>	<u>721.20</u>	<u>0.00</u>	<u>136.80</u>	<u>15.94</u>
TOTAL Personnel Services	756,145	61,086.81	312,283.80	0.00	443,861.61	58.70
<u>Material and Supplies</u>						
01-10-83000 Material & Supplies	1,500	418.98	1,061.95	0.00	438.05	29.20
01-10-83500 Safety Supplies	2,500	0.00	453.26	0.00	2,046.74	81.87
01-10-83700 Misc. Supplies	<u>500</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500.00</u>	<u>100.00</u>
TOTAL Material and Supplies	4,500	418.98	1,515.21	0.00	2,984.79	66.33
<u>Other Services</u>						
01-10-84000 Equipment Maintenance	1,400	0.00	754.74	0.00	645.26	46.09
01-10-84100 Vehicle Maintenance	22,000	838.40	5,084.06	331.06	16,584.88	75.39
01-10-84700 Telephone	1,557	145.98	722.13	0.00	834.87	53.62
01-10-84800 Utilities	924	470.15	595.09	0.00	328.91	35.60
01-10-84900 Fuel	17,135	2,244.38	6,852.28	127.54	10,155.18	59.27
01-10-85800 Landfill Disposal	96,000	4,328.69	38,389.45	0.00	57,610.55	60.01
01-10-85825 Commercial Garbage Disposal	<u>130,000</u>	<u>10,783.12</u>	<u>53,284.64</u>	<u>0.00</u>	<u>76,715.36</u>	<u>59.01</u>
TOTAL Other Services	269,016	18,810.72	105,682.39	458.60	162,875.01	60.54
<u>Capital Projects</u>						
<u>Transfers Out</u>						
01-10-99000 Transfer to CIP (Depreciati	<u>88,309</u>	<u>7,359.08</u>	<u>36,795.40</u>	<u>0.00</u>	<u>51,513.60</u>	<u>58.33</u>
TOTAL Transfers Out	88,309	7,359.08	36,795.40	0.00	51,513.60	58.33
TOTAL Sanitation	1,117,970	87,675.59	456,276.80	458.60	661,235.01	59.15
Parks Department =====						
<u>Personnel Services</u>						
<u>Material and Supplies</u>						

01 -General Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>Other Services</u>						
01-11-84000 Equipment Maintenance	700	0.00	0.00	0.00	700.00	100.00
01-11-85700 Parks Maintenance	25,000	6,227.65	27,245.57	0.00	(2,245.57)	8.98-
01-11-85900 Park Maintenance Contract	<u>220,000</u>	<u>17,257.50</u>	<u>86,287.50</u>	<u>0.00</u>	<u>133,712.50</u>	<u>60.78</u>
TOTAL Other Services	245,700	23,485.15	113,533.07	0.00	132,166.93	53.79
<u>Transfers Out</u>						
01-11-99000 Transfer to CIP (Depreciat	<u>2,031,624</u>	<u>167,638.92</u>	<u>562,567.49</u>	<u>0.00</u>	<u>1,469,056.51</u>	<u>72.31</u>
TOTAL Transfers Out	2,031,624	167,638.92	562,567.49	0.00	1,469,056.51	72.31
TOTAL Parks Department	2,277,324	191,124.07	676,100.56	0.00	1,601,223.44	70.31
Public Works Admin =====						
<u>Personnel Services</u>						
01-12-80100 Salary	176,900	14,209.20	74,437.71	0.00	102,462.00	57.92
01-12-80300 FICA/Medicare	15,953	1,091.98	5,719.37	0.00	10,234.10	64.15
01-12-80400 Dental Insurance	1,240	103.36	516.80	0.00	723.20	58.32
01-12-80500 Health Insurance	20,001	2,341.41	11,707.05	0.00	8,293.95	41.47
01-12-80600 Worker's Comp	4,998	1,131.63	3,394.89	0.00	1,603.11	32.08
01-12-80700 Unemployment	592	0.00	105.97	0.00	486.03	82.10
01-12-80800 OMRP Pension	13,287	1,136.74	5,955.04	0.00	7,332.30	55.18
01-12-81200 Medical Exams	<u>500</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500.00</u>	<u>100.00</u>
TOTAL Personnel Services	233,472	20,014.32	101,836.83	0.00	131,634.69	56.38
<u>Material and Supplies</u>						
01-12-83000 Material & Supplies	1,500	0.00	0.00	0.00	1,500.00	100.00
01-12-83200 Office Supplies	3,000	474.79	964.33	0.00	2,035.67	67.86
01-12-83700 Misc. Supplies	<u>500</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500.00</u>	<u>100.00</u>
TOTAL Material and Supplies	5,000	474.79	964.33	0.00	4,035.67	80.71
<u>Other Services</u>						
01-12-84000 Equipment Maintenance	3,000	1,836.14	1,836.14	0.00	1,163.86	38.80
01-12-84100 Vehicle Maintenance	1,500	204.00	1,242.57	0.00	257.43	17.16
01-12-84200 Building Maintenance	6,000	580.00	1,937.89	0.00	4,062.11	67.70
01-12-84250 Fueling Station Maintenance	2,000	198.90	748.90	0.00	1,251.10	62.56
01-12-84300 Training & Membership	3,500	225.82	1,817.25	0.00	1,682.75	48.08
01-12-84600 Lease/Rental	1,500	0.00	2,060.00	0.00	(560.00)	37.33-
01-12-84700 Telephone	7,000	281.31	2,932.35	0.00	4,067.65	58.11
01-12-84800 Utilities	1,000	470.15	595.11	0.00	404.89	40.49
01-12-84900 Fuel	8,000	995.07	1,855.07	0.00	6,144.93	76.81
01-12-85000 Janitorial Services	9,000	745.00	3,725.00	0.00	5,275.00	58.61
01-12-86300 Publications	<u>500</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500.00</u>	<u>100.00</u>
TOTAL Other Services	43,000	5,536.39	18,750.28	0.00	24,249.72	56.39

01 -General Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
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Capital ProjectsTransfers Out

01-12-99000 Transfer to CIP (Depreciati	0	730.83	3,654.15	0.00	(3,654.15)	0.00
TOTAL Transfers Out	0	730.83	3,654.15	0.00	(3,654.15)	0.00

TOTAL Public Works Admin	281,472	26,756.33	125,205.59	0.00	156,265.93	55.52
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General Government
=====Material and Supplies

01-13-83000 Material & Supplies	20,000	3,148.69	11,676.06	0.00	8,323.94	41.62
TOTAL Material and Supplies	20,000	3,148.69	11,676.06	0.00	8,323.94	41.62

Other Services

01-13-84000 Equipment Maintenance	24,000	1,529.94	9,883.14	1,770.00	12,346.86	51.45
01-13-84200 Building Maintenance	30,000	7,915.78	29,259.19	1,800.00	(1,059.19)	3.53-
01-13-84300 Training & Membership	3,000	0.00	1,942.37	0.00	1,057.63	35.25
01-13-84600 Lease/Rental	500	0.00	99.00	0.00	401.00	80.20
01-13-84700 Telephone	700	45.23	223.26	0.00	476.74	68.11
01-13-84800 Utilities	30,000	2,750.12	7,499.16	0.00	22,500.84	75.00
01-13-84950 EV CHARGING	0	0.00	695.00	0.00	(695.00)	0.00
01-13-85000 Janitorial Services	18,260	1,362.50	6,812.50	0.00	11,447.50	62.69
01-13-85400 Bank Charges	70,000	8,583.04	35,561.15	0.00	34,438.85	49.20
01-13-86050 Consulting Fees	0	0.00	2,710.00	0.00	(2,710.00)	0.00
01-13-86100 Liability Insurance/Bonds	261,009	39,395.25	143,667.65	0.00	117,341.35	44.96
01-13-86300 Publications	20,000	2,396.93	14,147.83	0.00	5,852.17	29.26
01-13-86400 Auditing Fees	30,000	7,570.00	20,322.56	0.00	9,677.44	32.26
01-13-86500 Election Expenses	6,000	0.00	4,358.43	0.00	1,641.57	27.36
01-13-86600 ACOG Dues	3,300	0.00	3,404.00	0.00	(104.00)	3.15-
01-13-86700 OML Dues	5,900	0.00	0.00	0.00	5,900.00	100.00
01-13-86800 Reassessment Fees	28,000	0.00	28,568.00	0.00	(568.00)	2.03-
01-13-86900 Postage	8,000	596.06	3,252.71	0.00	4,747.29	59.34
01-13-87000 Misc. Expenses	83,000	1,526.89	33,515.14	0.00	49,484.86	59.62
01-13-87100 H.R.A.	25,000	548.00	3,335.25	0.00	21,664.75	86.66
01-13-87200 Education Scholarship	10,000	3,750.00	3,750.00	0.00	6,250.00	62.50
TOTAL Other Services	656,669	77,969.74	353,006.34	3,570.00	300,092.66	45.70

Capital Projects

01-13-88100 Council Approval Capital Ou	335,000	0.00	96,164.04	318,142.54	(79,306.58)	23.67-
TOTAL Capital Projects	335,000	0.00	96,164.04	318,142.54	(79,306.58)	23.67-

Transfers Out

TOTAL General Government	1,011,669	81,118.43	460,846.44	321,712.54	229,110.02	22.65
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01 -General Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
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Code Department

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Personnel Services

01-14-80100 Salary	331,265	27,443.22	115,529.04	0.00	215,736.37	65.12
01-14-80200 Overtime	775	0.00	383.68	0.00	391.32	50.49
01-14-80300 FICA/Medicare	29,279	2,099.41	8,867.36	0.00	20,412.02	69.71
01-14-80400 Dental Insurance	3,050	206.72	1,007.76	0.00	2,042.49	66.96
01-14-80500 Health Insurance	57,207	3,717.07	19,697.49	0.00	37,509.70	65.57
01-14-80600 Worker's Comp	9,995	2,263.26	6,789.78	0.00	3,205.22	32.07
01-14-80700 Unemployment	1,754	0.00	503.87	0.00	1,250.13	71.27
01-14-80800 OMRP Pension	26,283	2,195.46	9,252.90	0.00	17,030.04	64.80
01-14-81100 Uniform Rental	5,554	678.19	2,800.21	0.00	2,753.79	49.58
01-14-81200 Medical Exams	<u>500</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500.00</u>	<u>100.00</u>
TOTAL Personnel Services	465,663	38,603.33	164,832.09	0.00	300,831.08	64.60

Material and Supplies

01-14-83000 Material & Supplies	4,000	477.99	1,840.21	0.00	2,159.79	53.99
01-14-83200 Office Supplies	300	131.92	141.99	0.00	158.01	52.67
01-14-83500 Safety Supplies	<u>300</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>300.00</u>	<u>100.00</u>
TOTAL Material and Supplies	4,600	609.91	1,982.20	0.00	2,617.80	56.91

Other Services

01-14-84100 Vehicle Maintenance	2,600	396.19	3,425.16	200.00 (	1,025.16)	39.43-
01-14-84300 Training & Membership	5,000	3,749.44	6,388.68	0.00 (	1,388.68)	27.77-
01-14-84400 Software Agreement	31,246	0.00	9,265.66	9,500.00	12,480.34	39.94
01-14-84700 Telephone	6,000	448.76	2,485.78	0.00	3,514.22	58.57
01-14-84800 Utilities	1,000	470.15	595.11	0.00	404.89	40.49
01-14-84900 Fuel	3,000	723.97	2,155.20	0.00	844.80	28.16
01-14-85300 Animal Control	<u>0</u>	<u>240.00</u>	<u>1,165.49</u>	<u>0.00</u> (	<u>1,165.49</u>)	<u>0.00</u>
TOTAL Other Services	48,846	6,028.51	25,481.08	9,700.00	13,664.92	27.98

Capital Projects

01-14-88850 Life and Safety	<u>2,000</u>	<u>0.00</u>	<u>398.72</u>	<u>0.00</u>	<u>1,601.28</u>	<u>80.06</u>
TOTAL Capital Projects	2,000	0.00	398.72	0.00	1,601.28	80.06

Transfers Out

01-14-99000 Transfer to CIP (Depreciati	<u>7,570</u>	<u>1,563.08</u>	<u>7,815.40</u>	<u>0.00</u> (	<u>245.40</u>)	<u>3.24-</u>
TOTAL Transfers Out	7,570	1,563.08	7,815.40	0.00 (	245.40)	3.24-

TOTAL Code Department	528,679	46,804.83	200,509.49	9,700.00	318,469.68	60.24
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Risk Manager

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Personnel Services

01-15-80100 Salary	140,934	11,117.18	61,954.95	0.00	78,979.10	56.04
01-15-80300 FICA/Medicare	10,693	855.44	4,764.43	0.00	5,928.31	55.44

01 -General Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
01-15-80400 Dental Insurance	621	51.68	258.40	0.00	362.60	58.39
01-15-80500 Health Insurance	19,843	1,653.58	8,267.90	0.00	11,575.10	58.33
01-15-80600 Worker's Comp	2,499	565.82	1,697.46	0.00	801.54	32.07
01-15-80700 Unemployment	200	0.00	0.00	0.00	200.00	100.00
01-15-80800 OMRP Pension	11,182	889.38	4,956.42	0.00	6,225.86	55.68
01-15-81200 Medical Exams	<u>100</u>	<u>0.00</u>	<u>48.00</u>	<u>0.00</u>	<u>52.00</u>	<u>52.00</u>
TOTAL Personnel Services	186,072	15,133.08	81,947.56	0.00	104,124.51	55.96
<u>Material and Supplies</u>						
01-15-83000 Material & Supplies	<u>10,000</u>	<u>2,246.90</u>	<u>5,486.82</u>	<u>0.00</u>	<u>4,513.18</u>	<u>45.13</u>
TOTAL Material and Supplies	10,000	2,246.90	5,486.82	0.00	4,513.18	45.13
<u>Other Services</u>						
01-15-84100 Vehicle Maintenance	500	0.00	184.98	0.00	315.02	63.00
01-15-84300 Training & Membership	8,000	392.16	1,782.81	125.00	6,092.19	76.15
01-15-84700 Telephone	1,800	88.89	482.31	0.00	1,317.69	73.21
01-15-84850 Wellness Program	16,000	0.00	8,340.00	4,999.75	2,660.25	16.63
01-15-84900 Fuel	<u>1,500</u>	<u>103.74</u>	<u>373.77</u>	<u>0.00</u>	<u>1,126.23</u>	<u>75.08</u>
TOTAL Other Services	27,800	584.79	11,163.87	5,124.75	11,511.38	41.41
<u>Transfers Out</u>						
01-15-99000 Transfer to CIP (Depreciati	<u>5,448</u>	<u>454.00</u>	<u>2,270.00</u>	<u>0.00</u>	<u>3,178.00</u>	<u>58.33</u>
TOTAL Transfers Out	5,448	454.00	2,270.00	0.00	3,178.00	58.33
TOTAL Risk Manager	229,320	18,418.77	100,868.25	5,124.75	123,327.07	53.78
Information Systems Mgr =====						
<u>Personnel Services</u>						
01-16-80100 Salary	222,543	18,236.26	101,463.68	0.00	121,079.70	54.41
01-16-80200 Overtime	500	0.00	0.00	0.00	500.00	100.00
01-16-80300 FICA/Medicare	17,012	1,418.04	7,876.79	0.00	9,135.16	53.70
01-16-80400 Dental Insurance	1,248	103.36	516.80	0.00	731.20	58.59
01-16-80500 Health Insurance	34,376	2,863.80	14,319.00	0.00	20,057.00	58.35
01-16-80600 Worker's Comp	4,570	1,131.63	3,394.89	0.00	1,175.11	25.71
01-16-80700 Unemployment	400	0.00	64.01	0.00	335.99	84.00
01-16-80800 OMRP Pension	18,189	1,482.90	8,237.09	0.00	9,952.16	54.71
01-16-81400 Car Allowance	<u>3,600</u>	<u>300.00</u>	<u>1,500.00</u>	<u>0.00</u>	<u>2,100.00</u>	<u>58.33</u>
TOTAL Personnel Services	302,439	25,535.99	137,372.26	0.00	165,066.32	54.58
<u>Material and Supplies</u>						
01-16-83000 Material Supplies	<u>4,000</u>	<u>783.16</u>	<u>2,847.70</u>	<u>66.24</u>	<u>1,086.06</u>	<u>27.15</u>
TOTAL Material and Supplies	4,000	783.16	2,847.70	66.24	1,086.06	27.15
<u>Other Services</u>						
01-16-84000 Equipment Maintenance	150,000	11,457.31	87,564.18	736.00	61,699.82	41.13
01-16-84200 Building Maintenance	2,000	0.00	0.00	0.00	2,000.00	100.00
01-16-84300 Training & Membership	11,000	0.00	4,116.92	0.00	6,883.08	62.57

01 -General Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
01-16-84600 Lease/Rental	27,000	1,413.99	8,332.45	0.00	18,667.55	69.14
01-16-84700 Telephone	5,000	3,108.36	5,146.61	0.00 (	146.61)	2.93-
01-16-86050 Consulting Fees	<u>8,000</u>	<u>1,680.00</u>	<u>5,803.00</u>	<u>0.00</u>	<u>2,197.00</u>	<u>27.46</u>
TOTAL Other Services	203,000	17,659.66	110,963.16	736.00	91,300.84	44.98
Transfers Out						
01-16-99000 Transfer to CIP (Depreciati	<u>87,664</u>	<u>7,305.33</u>	<u>36,526.65</u>	<u>0.00</u>	<u>51,137.35</u>	<u>58.33</u>
TOTAL Transfers Out	87,664	7,305.33	36,526.65	0.00	51,137.35	58.33
TOTAL Information Systems Mgr						
	597,103	51,284.14	287,709.77	802.24	308,590.57	51.68
TOTAL EXPENDITURES						
	13,617,100	1,115,488.06	5,764,169.56	339,138.69	7,513,791.79	55.18
REVENUE OVER/ (UNDER) EXPENDITURES	(2) (	133,709.08) (	771,345.87) (	339,138.69)	1,110,482.56	4,128.00-

02 -Street & Alley
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
Revenues	<u>274,730</u>	<u>4,070.48</u>	<u>18,731.53</u>	<u>0.00</u>	<u>255,998.47</u>	<u>93.18</u>
TOTAL REVENUES	274,730	4,070.48	18,731.53	0.00	255,998.47	93.18
<u>EXPENDITURE SUMMARY</u>						
Streets & Alley	<u>274,731</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>274,731.00</u>	<u>100.00</u>
TOTAL EXPENDITURES	274,731	0.00	0.00	0.00	274,731.00	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	(1)	4,070.48	18,731.53	0.00	(18,732.53)	3,253.00

02 -Street & Alley

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Revenues						
=====						
<u>Intergovernmental</u>						
02-00-73400 Gasoline Tax	6,534	558.51	2,912.30	0.00	3,621.70	55.43
02-00-73450 Motor Vehicle License	<u>25,483</u>	<u>2,388.40</u>	<u>10,273.80</u>	<u>0.00</u>	<u>15,209.20</u>	<u>59.68</u>
TOTAL Intergovernmental	32,017	2,946.91	13,186.10	0.00	18,830.90	58.82
<u>Investment Earnings</u>						
02-00-78500 Interest Income	<u>7,713</u>	<u>1,123.57</u>	<u>5,545.43</u>	<u>0.00</u>	<u>2,167.57</u>	<u>28.10</u>
TOTAL Investment Earnings	7,713	1,123.57	5,545.43	0.00	2,167.57	28.10
<u>Fund Balance Carryover</u>						
02-00-79800 Carryover	<u>235,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>235,000.00</u>	<u>100.00</u>
TOTAL Fund Balance Carryover	<u>235,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>235,000.00</u>	<u>100.00</u>
TOTAL Revenues	274,730	4,070.48	18,731.53	0.00	255,998.47	93.18
TOTAL REVENUE	274,730	4,070.48	18,731.53	0.00	255,998.47	93.18

02 -Street & Alley

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Streets & Alley =====						
Material and Supplies	_____	_____	_____	_____	_____	_____
Other Services						
02-09-85800 Contingency	<u>274,731</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>274,731.00</u>	<u>100.00</u>
TOTAL Other Services	274,731	0.00	0.00	0.00	274,731.00	100.00
TOTAL Streets & Alley	274,731	0.00	0.00	0.00	274,731.00	100.00
TOTAL EXPENDITURES	274,731	0.00	0.00	0.00	274,731.00	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	(1)	4,070.48	18,731.53	0.00	(18,732.53)	3,253.00

03 -Designated Fds-Fire & Gen
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
Revenues	<u>2,185</u>	<u>7.58</u>	<u>239.17</u>	<u>0.00</u>	<u>1,945.83</u>	<u>89.05</u>
TOTAL REVENUES	2,185	7.58	239.17	0.00	1,945.83	89.05
<u>EXPENDITURE SUMMARY</u>						
Fire Department	<u>2,185</u>	<u>0.00</u>	<u>100.18</u>	<u>0.00</u>	<u>2,084.82</u>	<u>95.42</u>
TOTAL EXPENDITURES	2,185	0.00	100.18	0.00	2,084.82	95.42
REVENUE OVER/ (UNDER) EXPENDITURES	0	7.58	138.99	0.00 (	138.99)	0.00

03 -Designated Fds-Fire & Gen

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Revenues						
=====						
 <u>Investment Earnings</u>						
03-00-78500 Interest Income	<u>0</u>	<u>7.58</u>	<u>39.17</u>	<u>0.00</u>	(<u>39.17</u>)	<u>0.00</u>
TOTAL Investment Earnings	0	7.58	39.17	0.00	(39.17)	0.00
 <u>Miscellaneous Revenue</u>						
03-00-79507 Revenue - Fire	<u>60</u>	<u>0.00</u>	<u>200.00</u>	<u>0.00</u>	(<u>140.00</u>)	<u>233.33-</u>
TOTAL Miscellaneous Revenue	60	0.00	200.00	0.00	(140.00)	233.33-
 <u>Fund Balance Carryover</u>						
03-00-79807 Carryover	<u>2,125</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,125.00</u>	<u>100.00</u>
TOTAL Fund Balance Carryover	<u>2,125</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,125.00</u>	<u>100.00</u>
TOTAL Revenues	2,185	7.58	239.17	0.00	1,945.83	89.05
TOTAL REVENUE	2,185	7.58	239.17	0.00	1,945.83	89.05

03 -Designated Fds-Fire & Gen

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Police Department =====						
Material and Supplies						
Other Services						
Fire Department =====						
Material and Supplies						
03-07-83000 Material & Supplies	2,185	0.00	100.18	0.00	2,084.82	95.42
TOTAL Material and Supplies	2,185	0.00	100.18	0.00	2,084.82	95.42
Other Services						
Capital Projects						
TOTAL Fire Department	2,185	0.00	100.18	0.00	2,084.82	95.42
Public Works =====						
Material and Supplies						
Other Services						
General Government =====						
Material and Supplies						
TOTAL EXPENDITURES	2,185	0.00	100.18	0.00	2,084.82	95.42
REVENUE OVER/ (UNDER) EXPENDITURES	0	7.58	138.99	0.00 (	138.99)	0.00

04 -Designated Funds-Police
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
Revenues	<u>48,563</u>	<u>250.66</u>	<u>6,779.16</u>	<u>0.00</u>	<u>41,783.84</u>	<u>86.04</u>
TOTAL REVENUES	48,563	250.66	6,779.16	0.00	41,783.84	86.04
<u>EXPENDITURE SUMMARY</u>						
Police Department	<u>31,400</u>	<u>145.00</u>	<u>(1,838.78)</u>	<u>5,320.00</u>	<u>27,918.78</u>	<u>88.91</u>
TOTAL EXPENDITURES	31,400	145.00	(1,838.78)	5,320.00	27,918.78	88.91
REVENUE OVER/ (UNDER) EXPENDITURES	17,163	105.66	8,617.94	(5,320.00)	13,865.06	80.78

04 -Designated Funds-Police

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Revenues						
=====						
<u>Investment Earnings</u>						
04-00-78500 Interest Income	0	250.66	1,179.16	0.00	(1,179.16)	0.00
TOTAL Investment Earnings	0	250.66	1,179.16	0.00	(1,179.16)	0.00
<u>Miscellaneous Revenue</u>						
04-00-79300 Animal Control Revenue	17,163	0.00	0.00	0.00	17,163.00	100.00
04-00-79506 Revenue - Police	2,400	0.00	5,600.00	0.00	(3,200.00)	133.33-
TOTAL Miscellaneous Revenue	19,563	0.00	5,600.00	0.00	13,963.00	71.37
<u>Fund Balance Carryover</u>						
04-00-79806 Carryover - Police Dept	29,000	0.00	0.00	0.00	29,000.00	100.00
TOTAL Fund Balance Carryover	29,000	0.00	0.00	0.00	29,000.00	100.00
TOTAL Revenues	48,563	250.66	6,779.16	0.00	41,783.84	86.04
TOTAL REVENUE	48,563	250.66	6,779.16	0.00	41,783.84	86.04

04 -Designated Funds-Police

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Police Department						
=====						
Material and Supplies						
04-06-83000 Material & Supplies	31,400	145.00	462.54	5,320.00	25,617.46	81.58
04-06-83300 Animal Control Supplies	<u>0</u>	<u>0.00</u>	<u>(2,301.32)</u>	<u>0.00</u>	<u>2,301.32</u>	<u>0.00</u>
TOTAL Material and Supplies	31,400	145.00	(1,838.78)	5,320.00	27,918.78	88.91
Other Services	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL Police Department	31,400	145.00	(1,838.78)	5,320.00	27,918.78	88.91
TOTAL EXPENDITURES	31,400	145.00	(1,838.78)	5,320.00	27,918.78	88.91
REVENUE OVER/ (UNDER) EXPENDITURES	17,163	105.66	8,617.94	(5,320.00)	13,865.06	80.78

05 -Designated Funds-PW
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
Revenues	<u>2,230</u>	<u>110.43</u>	<u>151.00</u>	<u>0.00</u>	<u>2,079.00</u>	<u>93.23</u>
TOTAL REVENUES	2,230	110.43	151.00	0.00	2,079.00	93.23
<u>EXPENDITURE SUMMARY</u>						
Public Works	<u>2,230</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,230.00</u>	<u>100.00</u>
TOTAL EXPENDITURES	2,230	0.00	0.00	0.00	2,230.00	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	110.43	151.00	0.00 (	151.00)	0.00

05 -Designated Funds-PW

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Revenues						
=====						
<u>Investment Earnings</u>						
05-00-78500 Interest Income	0	10.43	51.00	0.00	(51.00)	0.00
TOTAL Investment Earnings	0	10.43	51.00	0.00	(51.00)	0.00
<u>Miscellaneous Revenue</u>						
05-00-79512 Revenue - Public Works	0	100.00	100.00	0.00	(100.00)	0.00
TOTAL Miscellaneous Revenue	0	100.00	100.00	0.00	(100.00)	0.00
<u>Fund Balance Carryover</u>						
05-00-79812 Carryover	2,230	0.00	0.00	0.00	2,230.00	100.00
TOTAL Fund Balance Carryover	2,230	0.00	0.00	0.00	2,230.00	100.00
TOTAL Revenues	2,230	110.43	151.00	0.00	2,079.00	93.23
TOTAL REVENUE	2,230	110.43	151.00	0.00	2,079.00	93.23

05 -Designated Funds-PW

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Public Works =====						
<u>Material and Supplies</u>						
05-12-83000 Material & Supplies	2,230	0.00	0.00	0.00	2,230.00	100.00
TOTAL Material and Supplies	2,230	0.00	0.00	0.00	2,230.00	100.00
TOTAL Public Works	2,230	0.00	0.00	0.00	2,230.00	100.00
TOTAL EXPENDITURES	2,230	0.00	0.00	0.00	2,230.00	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	110.43	151.00	0.00 (	151.00)	0.00

06 -Municipal Authority
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
Municipal Auth Revenue	<u>5,068,961</u>	<u>410,502.99</u>	<u>2,893,210.18</u>	<u>0.00</u>	<u>2,175,750.84</u>	<u>42.92</u>
TOTAL REVENUES	5,068,961	410,502.99	2,893,210.18	0.00	2,175,750.84	42.92
<u>EXPENDITURE SUMMARY</u>						
Municipal Authority	<u>5,068,959</u>	<u>442,473.37</u>	<u>2,216,467.53</u>	<u>3,425.42</u>	<u>2,849,066.07</u>	<u>56.21</u>
TOTAL EXPENDITURES	5,068,959	442,473.37	2,216,467.53	3,425.42	2,849,066.07	56.21
REVENUE OVER/ (UNDER) EXPENDITURES	2 (	31,970.38)	676,742.65 (	3,425.42) (	673,315.23)	5,761.50-

06 -Municipal Authority

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>Municipal Auth Revenue</u> =====						
<u>Water</u>						
06-00-75300 Water Revenue	<u>3,529,874</u>	<u>278,301.97</u>	<u>2,098,064.91</u>	<u>0.00</u>	<u>1,431,809.09</u>	<u>40.56</u>
TOTAL Water	3,529,874	278,301.97	2,098,064.91	0.00	1,431,809.09	40.56
<u>Wastewater</u>						
06-00-75700 Sewer Revenue	330,116	29,163.95	165,547.38	0.00	164,568.62	49.85
06-00-75800 OKC Sewer Charges Revenue	<u>1,055,208</u>	<u>87,855.61</u>	<u>545,983.87</u>	<u>0.00</u>	<u>509,224.13</u>	<u>48.26</u>
TOTAL Wastewater	1,385,324	117,019.56	711,531.25	0.00	673,792.75	48.64
<u>Water Taps</u>						
06-00-75900 Water Tap Revenue	<u>33,596</u>	<u>5,700.00</u>	<u>11,330.00</u>	<u>0.00</u>	<u>22,266.00</u>	<u>66.28</u>
TOTAL Water Taps	33,596	5,700.00	11,330.00	0.00	22,266.00	66.28
<u>Fines & Forfeits</u>						
06-00-76000 MXU Installation	<u>320</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>320.00</u>	<u>100.00</u>
TOTAL Fines & Forfeits	320	0.00	0.00	0.00	320.00	100.00
<u>Penalties</u>						
06-00-77750 Penalty Charges	<u>19,270</u>	<u>1,978.38</u>	<u>8,393.26</u>	<u>0.00</u>	<u>10,876.74</u>	<u>56.44</u>
TOTAL Penalties	19,270	1,978.38	8,393.26	0.00	10,876.74	56.44
<u>Investment Earnings</u>						
06-00-78200 Interest Income	<u>65,133</u>	<u>7,503.08</u>	<u>63,165.76</u>	<u>0.00</u>	<u>1,967.24</u>	<u>3.02</u>
TOTAL Investment Earnings	65,133	7,503.08	63,165.76	0.00	1,967.24	3.02
<u>Miscellaneous Revenue</u>						
06-00-79100 Misc Income	<u>2,776</u>	<u>0.00</u>	<u>725.00</u>	<u>0.00</u>	<u>2,051.00</u>	<u>73.88</u>
TOTAL Miscellaneous Revenue	2,776	0.00	725.00	0.00	2,051.00	73.88
<u>Fund Balance Carryover</u>						
06-00-79800 Carryover	<u>32,668</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>32,668.02</u>	<u>100.00</u>
TOTAL Fund Balance Carryover	<u>32,668</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>32,668.02</u>	<u>100.00</u>
TOTAL Municipal Auth Revenue	5,068,961	410,502.99	2,893,210.18	0.00	2,175,750.84	42.92
TOTAL REVENUE	5,068,961	410,502.99	2,893,210.18	0.00	2,175,750.84	42.92

06 -Municipal Authority

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
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Mun Auth Engineering
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Other Services

Municipal Authority
=====Personnel Services

06-12-80100 Salary	728,036	53,423.18	291,278.23	0.00	436,758.09	59.99
06-12-80200 Overtime	8,600	333.21	7,793.11	0.00	806.89	9.38
06-12-80300 FICA/Medicare	55,854	4,163.26	23,127.64	0.00	32,726.28	58.59
06-12-80400 Dental Insurance	5,581	465.12	2,325.60	0.00	3,255.40	58.33
06-12-80500 Health Insurance	91,200	8,424.87	41,012.25	0.00	50,187.75	55.03
06-12-80600 Workers Comp	22,490	5,092.34	15,277.02	0.00	7,212.98	32.07
06-12-80700 Unemployment	2,704	0.00	931.69	0.00	1,772.31	65.54
06-12-80800 OMRP Pension	56,858	4,348.50	24,159.64	0.00	32,698.14	57.51
06-12-80900 Stand by Pay	9,300	600.00	2,925.00	0.00	6,375.00	68.55
06-12-81100 Uniform Rental	6,300	779.49	3,420.08	0.00	2,879.92	45.71
06-12-81200 Medical Exams	500	0.00	57.76	0.00	442.24	88.45
TOTAL Personnel Services	987,423	77,629.97	412,308.02	0.00	575,115.00	58.24

Material and Supplies

06-12-83000 Materials & Supplies	45,000	2,443.21	69,100.35	1,728.78 (	25,829.13)	57.40-
06-12-83200 Office Supplies	2,200	0.00	1,149.35	0.00	1,050.65	47.76
06-12-83300 Minor Tools	2,000	0.00	209.90	0.00	1,790.10	89.51
06-12-83400 Lab Chemicals	4,200	1,048.00	3,819.16	0.00	380.84	9.07
06-12-83500 Safety Supplies	3,200	150.00	1,026.55	167.26	2,006.19	62.69
06-12-83700 Misc Supplies	500	0.00	21.77	0.00	478.23	95.65
TOTAL Material and Supplies	57,100	3,641.21	75,327.08	1,896.04 (	20,123.12)	35.24-

Other Services

06-12-84000 Equipment Maintenance	10,000	1,621.15	4,267.00	1,081.38	4,651.62	46.52
06-12-84100 Vehicle Maintenance	15,000	900.52	8,784.28	0.00	6,215.72	41.44
06-12-84300 Training & Membership	8,000	4,345.15	8,167.57	448.00 (	615.57)	7.69-
06-12-84400 Software Agreements	17,850	0.00	10,086.19	0.00	7,763.81	43.49
06-12-84500 Well Maintenance	60,000	1,061.91	28,769.69	0.00	31,230.31	52.05
06-12-84550 Water Quality Testing	18,000	960.00	4,724.00	0.00	13,276.00	73.76
06-12-84600 Equipment Rental	2,000	0.00	500.01	0.00	1,499.99	75.00
06-12-84650 Lease Agreements	73,650	25,520.00	41,334.41	0.00	32,315.59	43.88
06-12-84700 Telephone	24,558	2,015.90	10,124.97	0.00	14,433.03	58.77
06-12-84800 Utilities	305,681	23,632.25	151,929.37	0.00	153,751.63	50.30
06-12-84900 Fuel	42,606	7,817.67	13,409.01	0.00	29,196.99	68.53
06-12-84950 Printing & Processing - Uti	16,000	1,624.14	7,465.37	0.00	8,534.63	53.34
06-12-85350 Emergency Repairs	5,000	0.00	0.00	0.00	5,000.00	100.00
06-12-86400 Auditing Fees	30,000	7,570.00	16,412.56	0.00	13,587.44	45.29
06-12-87700 OKC Sewer Charges	775,000	65,709.25	330,736.75	0.00	444,263.25	57.32

06 -Municipal Authority

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
06-12-87800 Leasehold Transfer	<u>2,534,255</u>	<u>211,187.92</u>	<u>1,055,939.60</u>	<u>0.00</u>	<u>1,478,315.40</u>	<u>58.33</u>
TOTAL Other Services	3,937,600	353,965.86	1,692,650.78	1,529.38	2,243,419.84	56.97
<u>Transfers Out</u>						
06-12-99000 Transfer to CIP (Depreciati	<u>86,836</u>	<u>7,236.33</u>	<u>36,181.65</u>	<u>0.00</u>	<u>50,654.35</u>	<u>58.33</u>
TOTAL Transfers Out	86,836	7,236.33	36,181.65	0.00	50,654.35	58.33
TOTAL Municipal Authority	5,068,959	442,473.37	2,216,467.53	3,425.42	2,849,066.07	56.21
General Government						
=====						
Personnel Services						
Transfers Out						
TOTAL EXPENDITURES	5,068,959	442,473.37	2,216,467.53	3,425.42	2,849,066.07	56.21
REVENUE OVER/ (UNDER) EXPENDITURES	2 (	31,970.38)	676,742.65 (	3,425.42) (	673,315.23)	5,761.50-

07 -General Fund - CIP
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
Gen Fund - CIP Revenue	<u>5,810,261</u>	<u>230,535.82</u>	<u>844,660.65</u>	<u>0.00</u>	<u>4,965,600.35</u>	<u>85.46</u>
TOTAL REVENUES	5,810,261	230,535.82	844,660.65	0.00	4,965,600.35	85.46
<u>EXPENDITURE SUMMARY</u>						
City Manager/Clerk	94,722	0.00	0.00	0.00	94,722.00	100.00
Police Department	821,063	0.00	0.00	45,636.39	775,426.61	94.44
Fire Department	881,140	4,671.37	78,860.59	500,000.00	302,279.41	34.31
Streets	171,122	0.00	0.00	0.00	171,122.00	100.00
Sanitation	1,026,129	0.00	0.00	318,673.00	707,456.00	68.94
Parks Department	2,106,717	0.00	0.00	0.00	2,106,717.00	100.00
Public Works Admin	102,203	57,489.00	57,489.00	0.00	44,714.00	43.75
Code Department	230,359	0.00	5,394.22	0.00	224,964.78	97.66
Risk Manager	77,653	0.00	0.00	0.00	77,653.00	100.00
Information Systems Mgr	<u>299,154</u>	<u>0.00</u>	<u>78,795.51</u>	<u>2,480.00</u>	<u>217,878.49</u>	<u>72.83</u>
TOTAL EXPENDITURES	5,810,262	62,160.37	220,539.32	866,789.39	4,722,933.29	81.29
REVENUE OVER/ (UNDER) EXPENDITURES	(1)	168,375.45	624,121.33	(866,789.39)	242,667.06	6,706.00-

07 -General Fund - CIP

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Gen Fund - CIP Revenue =====						
<u>Intergovernmental</u>						
07-00-73800 Grant Proceeds	266,121	0.00	0.00	0.00	266,121.00	100.00
07-00-73850 Insurance proceeds	0	5,079.92	5,079.92	0.00	(5,079.92)	0.00
07-00-73950 Resale of Property	<u>0</u>	<u>27.34</u>	<u>2,978.39</u>	<u>0.00</u>	<u>(2,978.39)</u>	<u>0.00</u>
TOTAL Intergovernmental	266,121	5,107.26	8,058.31	0.00	258,062.69	96.97
<u>Investment Earnings</u>						
07-00-78500 Interest Earnings	<u>0</u>	<u>12,661.48</u>	<u>48,394.05</u>	<u>0.00</u>	<u>(48,394.05)</u>	<u>0.00</u>
TOTAL Investment Earnings	0	12,661.48	48,394.05	0.00	(48,394.05)	0.00
<u>Fund Balance Carryover</u>						
07-00-79800 Carryover	<u>2,990,935</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,990,935.00</u>	<u>100.00</u>
TOTAL Fund Balance Carryover	2,990,935	0.00	0.00	0.00	2,990,935.00	100.00
<u>Transfers</u>						
07-00-79920 Deprecation Transfers In	<u>2,553,205</u>	<u>212,767.08</u>	<u>788,208.29</u>	<u>0.00</u>	<u>1,764,996.71</u>	<u>69.13</u>
TOTAL Transfers	<u>2,553,205</u>	<u>212,767.08</u>	<u>788,208.29</u>	<u>0.00</u>	<u>1,764,996.71</u>	<u>69.13</u>
TOTAL Gen Fund - CIP Revenue	5,810,261	230,535.82	844,660.65	0.00	4,965,600.35	85.46
TOTAL REVENUE	5,810,261	230,535.82	844,660.65	0.00	4,965,600.35	85.46

07 -General Fund - CIP

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
City Manager/Clerk =====						
<u>Capital Projects</u>						
07-02-88200 Capital Imp-Furniture	20,702	0.00	0.00	0.00	20,702.00	100.00
07-02-88400 Capital Imp-Software	37,489	0.00	0.00	0.00	37,489.00	100.00
07-02-88500 Capital Imp-Equipment	<u>36,531</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>36,531.00</u>	<u>100.00</u>
TOTAL Capital Projects	94,722	0.00	0.00	0.00	94,722.00	100.00
TOTAL City Manager/Clerk						
	94,722	0.00	0.00	0.00	94,722.00	100.00
Municipal Court =====						
<u>Capital Projects</u>						
Police Department =====						
<u>Capital Projects</u>						
07-06-88100 Capital Outlay - Vehicles	625,633	0.00	0.00	38,055.24	587,577.76	93.92
07-06-88200 Capital Imp-Furniture	6,606	0.00	0.00	0.00	6,606.00	100.00
07-06-88400 Capital Imp-Software	13,880	0.00	0.00	0.00	13,880.00	100.00
07-06-88500 Capital Imp-Equipment	45,841	0.00	0.00	0.00	45,841.00	100.00
07-06-88600 Capital Imp-Radios	108,222	0.00	0.00	0.00	108,222.00	100.00
07-06-88700 Capital Imp-Guns	<u>20,881</u>	<u>0.00</u>	<u>0.00</u>	<u>7,581.15</u>	<u>13,299.85</u>	<u>63.69</u>
TOTAL Capital Projects	821,063	0.00	0.00	45,636.39	775,426.61	94.44
TOTAL Police Department						
	821,063	0.00	0.00	45,636.39	775,426.61	94.44
Fire Department =====						
<u>Capital Projects</u>						
07-07-88100 Capital Outlay - Vehicles	251,963	4,474.60	4,474.60	0.00	247,488.40	98.22
07-07-88150 FIRE TRUCK RESERVE	372,807	0.00	0.00	500,000.00	(127,193.00)	34.12-
07-07-88200 Capital Imp-Furniture	49,526	0.00	2,220.00	0.00	47,306.00	95.52
07-07-88400 Capital Imp-Software	4,807	0.00	0.00	0.00	4,807.00	100.00
07-07-88500 Capital Imp-Equipment	72,158	196.77	68,376.29	0.00	3,781.71	5.24
07-07-88600 Capital Imp-Radios	12,636	0.00	2,631.01	0.00	10,004.99	79.18
07-07-88800 Capital Imp-Medical	27,306	0.00	1,158.69	0.00	26,147.31	95.76
07-07-88900 Capital Imp-SCBA	49,436	0.00	0.00	0.00	49,436.00	100.00
07-07-89100 Capital Imp - Fire Hose	<u>40,501</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>40,501.00</u>	<u>100.00</u>
TOTAL Capital Projects	881,140	4,671.37	78,860.59	500,000.00	302,279.41	34.31
TOTAL Fire Department						
	881,140	4,671.37	78,860.59	500,000.00	302,279.41	34.31

07 -General Fund - CIP

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Streets =====						
<u>Capital Projects</u>						
07-09-88100 Capital Outlay - Vehicles	89,913	0.00	0.00	0.00	89,913.00	100.00
07-09-88500 Capital Imp-Equipment	66,608	0.00	0.00	0.00	66,608.00	100.00
07-09-89200 Capital Imp-Monument Entry	<u>14,601</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>14,601.00</u>	<u>100.00</u>
TOTAL Capital Projects	171,122	0.00	0.00	0.00	171,122.00	100.00
TOTAL Streets	171,122	0.00	0.00	0.00	171,122.00	100.00
Sanitation =====						
<u>Capital Projects</u>						
07-10-88100 Capital Imp - Vehicles	1,023,129	0.00	0.00	318,673.00	704,456.00	68.85
07-10-88500 Equipment	<u>3,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,000.00</u>	<u>100.00</u>
TOTAL Capital Projects	1,026,129	0.00	0.00	318,673.00	707,456.00	68.94
TOTAL Sanitation	1,026,129	0.00	0.00	318,673.00	707,456.00	68.94
Parks Department =====						
<u>Capital Projects</u>						
07-11-88000 Capital Outlay	2,000,000	0.00	0.00	0.00	2,000,000.00	100.00
07-11-88500 Capital Imp-Equipment	<u>106,717</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>106,717.00</u>	<u>100.00</u>
TOTAL Capital Projects	2,106,717	0.00	0.00	0.00	2,106,717.00	100.00
TOTAL Parks Department	2,106,717	0.00	0.00	0.00	2,106,717.00	100.00
Public Works Admin =====						
<u>Capital Projects</u>						
07-12-88100 Capital Outlay - Vehicles	61,666	57,489.00	57,489.00	0.00	4,177.00	6.77
07-12-88200 Furniture	31,151	0.00	0.00	0.00	31,151.00	100.00
07-12-88500 Capital Imp-Equipment	<u>9,386</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,386.00</u>	<u>100.00</u>
TOTAL Capital Projects	102,203	57,489.00	57,489.00	0.00	44,714.00	43.75
TOTAL Public Works Admin	102,203	57,489.00	57,489.00	0.00	44,714.00	43.75

07 -General Fund - CIP

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
General Government =====						
<u>Other Services</u>						
<u>Capital Projects</u>						
Code Department =====						
<u>Capital Projects</u>						
07-14-88100 Capital Outlay - Vehicles	217,648	0.00	5,394.22	0.00	212,253.78	97.52
07-14-88400 Capital Imp-Software	<u>12,711</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>12,711.00</u>	<u>100.00</u>
TOTAL Capital Projects	230,359	0.00	5,394.22	0.00	224,964.78	97.66
TOTAL Code Department						
	230,359	0.00	5,394.22	0.00	224,964.78	97.66
Risk Manager =====						
<u>Capital Projects</u>						
07-15-88100 Capital Outlay - Vehicles	66,748	0.00	0.00	0.00	66,748.00	100.00
07-15-88200 Capital Imp-Furniture	1,604	0.00	0.00	0.00	1,604.00	100.00
07-15-88500 Capital Imp-Equipment	<u>9,301</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,301.00</u>	<u>100.00</u>
TOTAL Capital Projects	77,653	0.00	0.00	0.00	77,653.00	100.00
TOTAL Risk Manager						
	77,653	0.00	0.00	0.00	77,653.00	100.00
Information Systems Mgr =====						
<u>Capital Projects</u>						
07-16-88000 Building	23,000	0.00	0.00	0.00	23,000.00	100.00
07-16-88200 Capital Imp-Furniture	9,986	0.00	0.00	0.00	9,986.00	100.00
07-16-88300 Capital Imp-Computers	85,636	0.00	25,418.12	2,480.00	57,737.88	67.42
07-16-88400 Capital Outlay - Software	7,142	0.00	0.00	0.00	7,142.00	100.00
07-16-88500 Capital Imp-Equipment	172,199	0.00	53,377.39	0.00	118,821.61	69.00
07-16-88600 Radios	<u>1,191</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,191.00</u>	<u>100.00</u>
TOTAL Capital Projects	299,154	0.00	78,795.51	2,480.00	217,878.49	72.83
TOTAL Information Systems Mgr						
	299,154	0.00	78,795.51	2,480.00	217,878.49	72.83
TOTAL EXPENDITURES						
	5,810,262	62,160.37	220,539.32	866,789.39	4,722,933.29	81.29
REVENUE OVER/(UNDER) EXPENDITURES	(1)	168,375.45	624,121.33 (	866,789.39)	242,667.06	6,706.00-

08 -Sinking Fund
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
Undesignated	<u>6,001,138</u>	<u>7,716.93</u>	<u>44,366.16</u>	<u>0.00</u>	<u>5,956,771.84</u>	<u>99.26</u>
TOTAL REVENUES	6,001,138	7,716.93	44,366.16	0.00	5,956,771.84	99.26
<u>EXPENDITURE SUMMARY</u>						
General Government	<u>6,001,138</u>	<u>25.00</u>	<u>193.91</u>	<u>0.00</u>	<u>6,000,944.09</u>	<u>100.00</u>
TOTAL EXPENDITURES	6,001,138	25.00	193.91	0.00	6,000,944.09	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	7,691.93	44,172.25	0.00	(44,172.25)	0.00

08 -Sinking Fund

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Undesignated =====						
<u>Property Tax Spec Purpos</u>						
08-00-71650 Ad Valorem Tax Revenue	<u>5,991,138</u>	<u>7,625.47</u>	<u>40,092.82</u>	<u>0.00</u>	<u>5,951,045.18</u>	<u>99.33</u>
TOTAL Property Tax Spec Purpos	5,991,138	7,625.47	40,092.82	0.00	5,951,045.18	99.33
<u>Investment Earnings</u>						
08-00-78500 Interest Earned	<u>10,000</u>	<u>91.46</u>	<u>4,273.34</u>	<u>0.00</u>	<u>5,726.66</u>	<u>57.27</u>
TOTAL Investment Earnings	10,000	91.46	4,273.34	0.00	5,726.66	57.27
<u>Miscellaneous Revenue</u>						
<u>Fund Balance Carryover</u>						
TOTAL Undesignated	<u>6,001,138</u>	<u>7,716.93</u>	<u>44,366.16</u>	<u>0.00</u>	<u>5,956,771.84</u>	<u>99.26</u>
TOTAL REVENUE	6,001,138	7,716.93	44,366.16	0.00	5,956,771.84	99.26

08 -Sinking Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
General Government =====						
<u>Other Services</u>						
08-13-85400 Bank Charges	700	25.00	193.91	0.00	506.09	72.30
TOTAL Other Services	700	25.00	193.91	0.00	506.09	72.30
<u>Capital Projects</u>						
08-13-91000 Principle Payments - GO Bon	4,605,000	0.00	0.00	0.00	4,605,000.00	100.00
08-13-92000 Interest Payments on GO Bon	1,392,888	0.00	0.00	0.00	1,392,888.00	100.00
08-13-93000 Fiscal Charges - Trustee	2,550	0.00	0.00	0.00	2,550.00	100.00
TOTAL Capital Projects	6,000,438	0.00	0.00	0.00	6,000,438.00	100.00
TOTAL General Government	6,001,138	25.00	193.91	0.00	6,000,944.09	100.00
TOTAL EXPENDITURES	6,001,138	25.00	193.91	0.00	6,000,944.09	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	7,691.93	44,172.25	0.00 (	44,172.25)	0.00

09 -Meter Deposits
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						

09 -Meter Deposits

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Undesignated =====						
<u>Investment Earnings</u>	=====	=====	=====	=====	=====	=====

10 -911 Fund
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
911 Fund Revenues	<u>78,598</u>	<u>1,156.48</u>	<u>5,753.87</u>	<u>0.00</u>	<u>72,844.13</u>	<u>92.68</u>
TOTAL REVENUES	78,598	1,156.48	5,753.87	0.00	72,844.13	92.68
<u>EXPENDITURE SUMMARY</u>						
General Government	<u>78,598</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>78,598.00</u>	<u>100.00</u>
TOTAL EXPENDITURES	78,598	0.00	0.00	0.00	78,598.00	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	1,156.48	5,753.87	0.00 (	5,753.87)	0.00

10 -911 Fund

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
911 Fund Revenues						
=====						
<u>Property Tax Spec Purpos</u>						
10-00-71800 911 ASSOCIATION	<u>8,000</u>	<u>825.45</u>	<u>4,121.24</u>	<u>0.00</u>	<u>3,878.76</u>	<u>48.48</u>
TOTAL Property Tax Spec Purpos	8,000	825.45	4,121.24	0.00	3,878.76	48.48
<u>Investment Earnings</u>						
10-00-78500 Interest Income	<u>2,298</u>	<u>331.03</u>	<u>1,632.63</u>	<u>0.00</u>	<u>665.37</u>	<u>28.95</u>
TOTAL Investment Earnings	2,298	331.03	1,632.63	0.00	665.37	28.95
<u>Fund Balance Carryover</u>						
10-00-79800 Carryover	<u>68,300</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>68,300.00</u>	<u>100.00</u>
TOTAL Fund Balance Carryover	68,300	0.00	0.00	0.00	68,300.00	100.00
TOTAL 911 Fund Revenues	78,598	1,156.48	5,753.87	0.00	72,844.13	92.68
TOTAL REVENUE	78,598	1,156.48	5,753.87	0.00	72,844.13	92.68

10 -911 Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
General Government =====						
Material and Supplies						
10-13-83000 MATERIAL & SUPPLIES	1,000	0.00	0.00	0.00	1,000.00	100.00
10-13-83975 Contingency	<u>77,598</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>77,598.00</u>	<u>100.00</u>
TOTAL Material and Supplies	78,598	0.00	0.00	0.00	78,598.00	100.00
Other Services	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL General Government						
	78,598	0.00	0.00	0.00	78,598.00	100.00
911 Association =====						
Other Services	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURES						
	78,598	0.00	0.00	0.00	78,598.00	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	1,156.48	5,753.87	0.00 (	5,753.87)	0.00

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11 -Impound Fee Police Fund
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
Impound Fee Fund	<u>38,903</u>	<u>663.64</u>	<u>3,503.89</u>	<u>0.00</u>	<u>35,399.11</u>	<u>90.99</u>
TOTAL REVENUES	38,903	663.64	3,503.89	0.00	35,399.11	90.99
<u>EXPENDITURE SUMMARY</u>						
Police Dept	<u>38,903</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>38,903.00</u>	<u>100.00</u>
TOTAL EXPENDITURES	38,903	0.00	0.00	0.00	38,903.00	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	663.64	3,503.89	0.00 (	3,503.89)	0.00

11 -Impound Fee Police Fund

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Impound Fee Fund						
=====						
<u>Fines & Forfeits</u>						
11-00-76350 Police Impound Fees	<u>4,687</u>	<u>500.00</u>	<u>2,700.00</u>	<u>0.00</u>	<u>1,987.00</u>	<u>42.39</u>
TOTAL Fines & Forfeits	4,687	500.00	2,700.00	0.00	1,987.00	42.39
<u>Investment Earnings</u>						
11-00-78500 Interest Income	<u>1,116</u>	<u>163.64</u>	<u>803.89</u>	<u>0.00</u>	<u>312.11</u>	<u>27.97</u>
TOTAL Investment Earnings	1,116	163.64	803.89	0.00	312.11	27.97
<u>Fund Balance Carryover</u>						
11-00-79800 Carryover	<u>33,100</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>33,100.00</u>	<u>100.00</u>
TOTAL Fund Balance Carryover	33,100	0.00	0.00	0.00	33,100.00	100.00
TOTAL Impound Fee Fund	38,903	663.64	3,503.89	0.00	35,399.11	90.99
TOTAL REVENUE	38,903	663.64	3,503.89	0.00	35,399.11	90.99

11 -Impound Fee Police Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Police Dept =====						
<u>Material and Supplies</u>						
<u>Other Services</u>						
11-06-84000 Equipment Maintenance	5,000	0.00	0.00	0.00	5,000.00	100.00
11-06-86850 Software Maintenance	4,000	0.00	0.00	0.00	4,000.00	100.00
11-06-86875 Maintenance - Auto Lic Read	<u>29,903</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>29,903.00</u>	<u>100.00</u>
TOTAL Other Services	38,903	0.00	0.00	0.00	38,903.00	100.00
TOTAL Police Dept	38,903	0.00	0.00	0.00	38,903.00	100.00
TOTAL EXPENDITURES	38,903	0.00	0.00	0.00	38,903.00	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	663.64	3,503.89	0.00 (	3,503.89)	0.00

13 -Municipal Authority - CIP
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
NHMA CIP - Revenues	<u>1,948,058</u>	<u>8,380.62</u>	<u>53,082.08</u>	<u>0.00</u>	<u>1,894,975.92</u>	<u>97.28</u>
TOTAL REVENUES	1,948,058	8,380.62	53,082.08	0.00	1,894,975.92	97.28
<u>EXPENDITURE SUMMARY</u>						
General Government	<u>1,948,058</u>	<u>51,137.00</u>	<u>185,309.20</u>	<u>48,260.20</u>	<u>1,714,488.60</u>	<u>88.01</u>
TOTAL EXPENDITURES	1,948,058	51,137.00	185,309.20	48,260.20	1,714,488.60	88.01
REVENUE OVER/ (UNDER) EXPENDITURES	0 (	42,756.38) (	132,227.12) (	48,260.20)	180,487.32	0.00

13 -Municipal Authority - CIP

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
NHMA CIP - Revenues =====						
Intergovernmental						
Investment Earnings						
13-00-78500 Interest	0	1,144.29	16,900.43	0.00	(16,900.43)	0.00
TOTAL Investment Earnings	0	1,144.29	16,900.43	0.00	(16,900.43)	0.00
Fund Balance Carryover						
13-00-79800 Carryover	1,861,222	0.00	0.00	0.00	1,861,222.00	100.00
TOTAL Fund Balance Carryover	1,861,222	0.00	0.00	0.00	1,861,222.00	100.00
Transfers						
13-00-79920 Deprecation Transfers In	86,836	7,236.33	36,181.65	0.00	50,654.35	58.33
TOTAL Transfers	86,836	7,236.33	36,181.65	0.00	50,654.35	58.33
TOTAL NHMA CIP - Revenues	1,948,058	8,380.62	53,082.08	0.00	1,894,975.92	97.28
TOTAL REVENUE	1,948,058	8,380.62	53,082.08	0.00	1,894,975.92	97.28

13 -Municipal Authority - CIP

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
General Government =====						
Capital Projects						
13-12-88000 Capital Outlay	430,586	0.00	128,777.20	0.00	301,808.80	70.09
13-12-88100 Vehicles	236,143	51,137.00	51,137.00	33,785.00	151,221.00	64.04
13-12-88300 Capital Imp - Computers	24,951	0.00	0.00	0.00	24,951.00	100.00
13-12-88400 Capital Imp - Software	60,090	0.00	0.00	0.00	60,090.00	100.00
13-12-88500 Capital Imp - Equipment	135,494	0.00	5,395.00	14,475.20	115,623.80	85.33
13-12-88600 Capital Imp - Radios/Commun	6,777	0.00	0.00	0.00	6,777.00	100.00
13-12-89200 Capital Imp-Water Wells	944,017	0.00	0.00	0.00	944,017.00	100.00
13-12-89300 Capital Imp-Paint Water Tow	110,000	0.00	0.00	0.00	110,000.00	100.00
TOTAL Capital Projects	1,948,058	51,137.00	185,309.20	48,260.20	1,714,488.60	88.01
TOTAL General Government	1,948,058	51,137.00	185,309.20	48,260.20	1,714,488.60	88.01
Information Systems =====						
Capital Projects						
TOTAL EXPENDITURES	1,948,058	51,137.00	185,309.20	48,260.20	1,714,488.60	88.01
REVENUE OVER/ (UNDER) EXPENDITURES	0 (	42,756.38) (	132,227.12) (	48,260.20)	180,487.32	0.00

14 -Water Impact Fees Fund
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
Water Impact Fee	<u>150,592</u>	<u>7,806.86</u>	<u>12,918.06</u>	<u>0.00</u>	<u>137,673.94</u>	<u>91.42</u>
TOTAL REVENUES	150,592	7,806.86	12,918.06	0.00	137,673.94	91.42
<u>EXPENDITURE SUMMARY</u>						
Water Impact Fee	<u>150,592</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>150,592.00</u>	<u>100.00</u>
TOTAL EXPENDITURES	150,592	0.00	0.00	0.00	150,592.00	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	7,806.86	12,918.06	0.00 (	12,918.06)	0.00

14 -Water Impact Fees Fund

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Water Impact Fee =====						
<u>Water</u>						
14-00-75350 Water Capacity Charges	<u>8,835</u>	<u>7,140.00</u>	<u>9,685.00</u>	<u>0.00</u> (	<u>850.00)</u>	<u>9.62-</u>
TOTAL Water	8,835	7,140.00	9,685.00	0.00 (	850.00)	9.62-
<u>Investment Earnings</u>						
14-00-78500 Interest Income	<u>4,757</u>	<u>666.86</u>	<u>3,233.06</u>	<u>0.00</u>	<u>1,523.94</u>	<u>32.04</u>
TOTAL Investment Earnings	4,757	666.86	3,233.06	0.00	1,523.94	32.04
<u>Fund Balance Carryover</u>						
14-00-79800 Fund Balance Carryover	<u>137,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>137,000.00</u>	<u>100.00</u>
TOTAL Fund Balance Carryover	137,000	0.00	0.00	0.00	137,000.00	100.00
TOTAL Water Impact Fee	150,592	7,806.86	12,918.06	0.00	137,673.94	91.42
TOTAL REVENUE	150,592	7,806.86	12,918.06	0.00	137,673.94	91.42

14 -Water Impact Fees Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Water Impact Fee =====						
Material and Supplies	_____	_____	_____	_____	_____	_____
Other Services	_____	_____	_____	_____	_____	_____
Capital Projects						
14-22-89900 Capital - Water System	<u>150,592</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>150,592.00</u>	<u>100.00</u>
TOTAL Capital Projects	150,592	0.00	0.00	0.00	150,592.00	100.00
TOTAL Water Impact Fee	150,592	0.00	0.00	0.00	150,592.00	100.00
TOTAL EXPENDITURES	150,592	0.00	0.00	0.00	150,592.00	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	7,806.86	12,918.06	0.00 (	12,918.06)	0.00

15 -Sewer Impact Fee Fund
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
Sewer Impact Fee	<u>105,665</u>	<u>8,758.20</u>	<u>13,265.23</u>	<u>0.00</u>	<u>92,399.77</u>	<u>87.45</u>
TOTAL REVENUES	105,665	8,758.20	13,265.23	0.00	92,399.77	87.45
<u>EXPENDITURE SUMMARY</u>						
Sewer Impact Fee	<u>105,666</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>105,666.00</u>	<u>100.00</u>
TOTAL EXPENDITURES	105,666	0.00	0.00	0.00	105,666.00	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	(1)	8,758.20	13,265.23	0.00	(13,266.23)	6,623.00

15 -Sewer Impact Fee Fund

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Sewer Impact Fee						
=====						
 <u>Wastewater</u>						
15-00-75750 Sewer Capacity Charges	<u>10,499</u>	<u>8,289.00</u>	<u>11,052.00</u>	<u>0.00</u>	(<u>553.00</u>)	<u>5.27-</u>
TOTAL Wastewater	10,499	8,289.00	11,052.00	0.00	(553.00)	5.27-
 <u>Investment Earnings</u>						
15-00-78500 Interest Income	<u>3,166</u>	<u>469.20</u>	<u>2,213.23</u>	<u>0.00</u>	<u>952.77</u>	<u>30.09</u>
TOTAL Investment Earnings	3,166	469.20	2,213.23	0.00	952.77	30.09
 <u>Fund Balance Carryover</u>						
15-00-79800 Fund Balance Carryover	<u>92,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>92,000.00</u>	<u>100.00</u>
TOTAL Fund Balance Carryover	<u>92,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>92,000.00</u>	<u>100.00</u>
TOTAL Sewer Impact Fee	105,665	8,758.20	13,265.23	0.00	92,399.77	87.45
TOTAL REVENUE	105,665	8,758.20	13,265.23	0.00	92,399.77	87.45

15 -Sewer Impact Fee Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Sewer Impact Fee =====						
Material and Supplies	_____	_____	_____	_____	_____	_____
Other Services	_____	_____	_____	_____	_____	_____
Capital Projects						
15-23-89900 Capital - Sewer System	<u>105,666</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>105,666.00</u>	<u>100.00</u>
TOTAL Capital Projects	105,666	0.00	0.00	0.00	105,666.00	100.00
TOTAL Sewer Impact Fee	105,666	0.00	0.00	0.00	105,666.00	100.00
TOTAL EXPENDITURES	105,666	0.00	0.00	0.00	105,666.00	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	(1)	8,758.20	13,265.23	0.00	(13,266.23)	6,623.00

17 -Drainage Fee Fund
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
Revenues	<u>268,115</u>	<u>6,514.64</u>	<u>32,341.74</u>	<u>0.00</u>	<u>235,773.26</u>	<u>87.94</u>
TOTAL REVENUES	268,115	6,514.64	32,341.74	0.00	235,773.26	87.94
<u>EXPENDITURE SUMMARY</u>						
Drainage	<u>268,115</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>268,115.00</u>	<u>100.00</u>
TOTAL EXPENDITURES	268,115	0.00	0.00	0.00	268,115.00	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	6,514.64	32,341.74	0.00 (	32,341.74)	0.00

17 -Drainage Fee Fund

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Revenues						
=====						
<u>Water</u>						
17-00-75370 Drainage Fee	<u>62,168</u>	<u>5,451.50</u>	<u>27,212.80</u>	<u>0.00</u>	<u>34,955.20</u>	<u>56.23</u>
TOTAL Water	62,168	5,451.50	27,212.80	0.00	34,955.20	56.23
<u>Investment Earnings</u>						
17-00-78500 Interest Income	<u>5,947</u>	<u>1,063.14</u>	<u>5,128.94</u>	<u>0.00</u>	<u>818.06</u>	<u>13.76</u>
TOTAL Investment Earnings	5,947	1,063.14	5,128.94	0.00	818.06	13.76
<u>Fund Balance Carryover</u>						
17-00-79800 Fund Balance Carryover	<u>200,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>200,000.00</u>	<u>100.00</u>
TOTAL Fund Balance Carryover	200,000	0.00	0.00	0.00	200,000.00	100.00
TOTAL Revenues	268,115	6,514.64	32,341.74	0.00	235,773.26	87.94
TOTAL REVENUE	268,115	6,514.64	32,341.74	0.00	235,773.26	87.94

17 -Drainage Fee Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Drainage =====						
Capital Projects						
17-24-89900 Drainage Capital	268,115	0.00	0.00	0.00	268,115.00	100.00
TOTAL Capital Projects	268,115	0.00	0.00	0.00	268,115.00	100.00
TOTAL Drainage						
	268,115	0.00	0.00	0.00	268,115.00	100.00
TOTAL EXPENDITURES						
	268,115	0.00	0.00	0.00	268,115.00	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	6,514.64	32,341.74	0.00 (	32,341.74)	0.00

18 -Health Insurance Fund
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
Revenues	<u>1,120,413</u>	<u>96,252.78</u>	<u>478,149.45</u>	<u>0.00</u>	<u>642,263.55</u>	<u>57.32</u>
TOTAL REVENUES	1,120,413	96,252.78	478,149.45	0.00	642,263.55	57.32
<u>EXPENDITURE SUMMARY</u>						
Revenues	600	66.67	1,426.26	0.00	(826.26)	137.71-
Expenses	<u>1,119,813</u>	<u>124,300.15</u>	<u>395,344.59</u>	<u>0.00</u>	<u>724,468.41</u>	<u>64.70</u>
TOTAL EXPENDITURES	1,120,413	124,366.82	396,770.85	0.00	723,642.15	64.59
REVENUE OVER/ (UNDER) EXPENDITURES	0	(28,114.04)	81,378.60	0.00	(81,378.60)	0.00

18 -Health Insurance Fund

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Revenues						
=====						
<u>Investment Earnings</u>						
18-00-78500 Interest Income	<u>8,000</u>	<u>1,378.39</u>	<u>5,892.18</u>	<u>0.00</u>	<u>2,107.82</u>	<u>26.35</u>
TOTAL Investment Earnings	8,000	1,378.39	5,892.18	0.00	2,107.82	26.35
<u>Miscellaneous Revenue</u>						
18-00-79550 Misc. Income	<u>30,000</u>	<u>23.43</u>	<u>1,211.43</u>	<u>0.00</u>	<u>28,788.57</u>	<u>95.96</u>
TOTAL Miscellaneous Revenue	30,000	23.43	1,211.43	0.00	28,788.57	95.96
<u>Fund Balance Carryover</u>						
18-00-79805 Premium Revenue	<u>1,082,413</u>	<u>94,850.96</u>	<u>471,045.84</u>	<u>0.00</u>	<u>611,367.16</u>	<u>56.48</u>
TOTAL Fund Balance Carryover	<u>1,082,413</u>	<u>94,850.96</u>	<u>471,045.84</u>	<u>0.00</u>	<u>611,367.16</u>	<u>56.48</u>
TOTAL Revenues	1,120,413	96,252.78	478,149.45	0.00	642,263.55	57.32
TOTAL REVENUE	1,120,413	96,252.78	478,149.45	0.00	642,263.55	57.32

18 -Health Insurance Fund

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Revenues						
=====						
<u>Other Services</u>						
18-00-85400 Bank Charges	600	66.67	1,426.26	0.00	(826.26)	137.71-
TOTAL Other Services	600	66.67	1,426.26	0.00	(826.26)	137.71-
TOTAL Revenues	600	66.67	1,426.26	0.00	(826.26)	137.71-
Expenses						
=====						
<u>Personnel Services</u>						
18-13-80510 Premium Expense	202,433	13,087.66	64,668.05	0.00	137,764.95	68.05
18-13-80520 Health Insurance Claims	869,200	64,687.29	143,201.26	0.00	725,998.74	83.52
18-13-80525 Pharmacy Claims	0	37,111.95	137,121.55	0.00	(137,121.55)	0.00
18-13-80530 Administration Cost	48,180	9,413.25	50,353.73	0.00	(2,173.73)	4.51-
TOTAL Personnel Services	1,119,813	124,300.15	395,344.59	0.00	724,468.41	64.70
TOTAL Expenses	1,119,813	124,300.15	395,344.59	0.00	724,468.41	64.70
TOTAL EXPENDITURES	1,120,413	124,366.82	396,770.85	0.00	723,642.15	64.59
REVENUE OVER/ (UNDER) EXPENDITURES	0	(28,114.04)	81,378.60	0.00	(81,378.60)	0.00

20 -Designated Funds-Parks
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
Revenues	<u>305,000</u>	<u>32,557.52</u>	<u>271,636.31</u>	<u>0.00</u>	<u>33,363.69</u>	<u>10.94</u>
TOTAL REVENUES	305,000	32,557.52	271,636.31	0.00	33,363.69	10.94
<u>EXPENDITURE SUMMARY</u>						
Parks Donations	<u>305,000</u>	<u>0.00</u>	<u>10,575.00</u>	<u>0.00</u>	<u>294,425.00</u>	<u>96.53</u>
TOTAL EXPENDITURES	305,000	0.00	10,575.00	0.00	294,425.00	96.53
REVENUE OVER/ (UNDER) EXPENDITURES	0	32,557.52	261,061.31	0.00 (	261,061.31)	0.00

20 -Designated Funds-Parks

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Revenues						
=====						
<u>Investment Earnings</u>						
20-00-78500 Interest Income	<u>5,000</u>	<u>2,657.52</u>	<u>10,566.31</u>	<u>0.00</u>	(<u>5,566.31</u>)	<u>111.33-</u>
TOTAL Investment Earnings	5,000	2,657.52	10,566.31	0.00	(5,566.31)	111.33-
<u>Miscellaneous Revenue</u>						
20-00-79520 Donations - Parks	<u>0</u>	<u>29,900.00</u>	<u>261,070.00</u>	<u>0.00</u>	(<u>261,070.00</u>)	<u>0.00</u>
TOTAL Miscellaneous Revenue	0	29,900.00	261,070.00	0.00	(261,070.00)	0.00
<u>Fund Balance Carryover</u>						
20-00-79820 Carryover - Parks	<u>300,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>300,000.00</u>	<u>100.00</u>
TOTAL Fund Balance Carryover	<u>300,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>300,000.00</u>	<u>100.00</u>
TOTAL Revenues	305,000	32,557.52	271,636.31	0.00	33,363.69	10.94
TOTAL REVENUE	305,000	32,557.52	271,636.31	0.00	33,363.69	10.94

20 -Designated Funds-Parks

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Parks Donations						
=====						
<u>Material and Supplies</u>						
20-11-83900 Other Services & Charges	25,000	0.00	10,575.00	0.00	14,425.00	57.70
20-11-83975 Contingency	<u>255,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>255,000.00</u>	<u>100.00</u>
TOTAL Material and Supplies	280,000	0.00	10,575.00	0.00	269,425.00	96.22
<u>Capital Projects</u>						
20-11-88000 Capital Outlay	<u>25,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>25,000.00</u>	<u>100.00</u>
TOTAL Capital Projects	25,000	0.00	0.00	0.00	25,000.00	100.00
TOTAL Parks Donations	305,000	0.00	10,575.00	0.00	294,425.00	96.53
TOTAL EXPENDITURES	305,000	0.00	10,575.00	0.00	294,425.00	96.53
REVENUE OVER/ (UNDER) EXPENDITURES	0	32,557.52	261,061.31	0.00 (	261,061.31)	0.00

80 -General Obligation Bonds
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>REVENUE SUMMARY</u>						
Int Earned/Misc Receipts	0	186,096.16	352,429.17	0.00	(352,429.17)	0.00
TOTAL REVENUES	0	186,096.16	352,429.17	0.00	(352,429.17)	0.00
<u>EXPENDITURE SUMMARY</u>						
2020 GO Bond	0	0.00	51,405.41	30,361.40	(81,766.81)	0.00
2021 GO Bond	0	4,771.96	42,328.42	236,019.00	(278,347.42)	0.00
2022 GO Bond	0	80,724.92	1,489,215.87	244,346.88	(1,733,562.75)	0.00
2023 GO Bond	0	212,148.46	319,820.72	1,042,878.07	(1,362,698.79)	0.00
TOTAL EXPENDITURES	0	297,645.34	1,902,770.42	1,553,605.35	(3,456,375.77)	0.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	(111,549.18)	(1,550,341.25)	(1,553,605.35)	3,103,946.60	0.00

80 -General Obligation Bonds

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
Int Earned/Misc Receipts						
=====						
Intergovernmental	_____	_____	_____	_____	_____	_____
Investment Earnings	_____	_____	_____	_____	_____	_____
Miscellaneous Revenue						
80-00-79090 Interest Income 2020 GO Bd	0	0.00	763.40	0.00 (	763.40)	0.00
80-00-79091 Interest Income 2021 GO Bon	0	40,566.50	106,558.28	0.00 (	106,558.28)	0.00
80-00-79092 Interest Income 2022 GO	0	58,611.46	120,224.94	0.00 (	120,224.94)	0.00
80-00-79093 Interest Income 2023 GO Bon	<u>0</u>	<u>86,918.20</u>	<u>124,882.55</u>	<u>0.00 (</u>	<u>124,882.55)</u>	<u>0.00</u>
TOTAL Miscellaneous Revenue	0	186,096.16	352,429.17	0.00 (	352,429.17)	0.00
Fund Balance Carryover	=====	=====	=====	=====	=====	=====
TOTAL Int Earned/Misc Receipts	0	186,096.16	352,429.17	0.00 (	352,429.17)	0.00
TOTAL REVENUE	0	186,096.16	352,429.17	0.00 (	352,429.17)	0.00

80 -General Obligation Bonds

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
2012 GO Bond =====						
Other Services						
Capital Projects						
Transfers Out						
2015 GO Bond =====						
Other Services						
Capital Projects						
Transfers Out						
2016 GO Bond =====						
Other Services						
Capital Projects						
Transfers Out						
2017 GO Bond =====						
Other Services						
Capital Projects						
Transfers Out						
2018 GO Bond =====						
Other Services						
Capital Projects						

80 -General Obligation Bonds

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>Transfers Out</u>						
2019 GO Bond =====						
<u>Other Services</u>						
<u>Capital Projects</u>						
<u>Transfers Out</u>						
2020 GO Bond =====						
<u>Other Services</u>						
80-90-85400 Bank Charges	0	0.00	45.86	0.00	(45.86)	0.00
TOTAL Other Services	0	0.00	45.86	0.00	(45.86)	0.00
<u>Capital Projects</u>						
80-90-96550 Public Works Facility	0	0.00	2,637.50	0.00	(2,637.50)	0.00
80-90-97550 Paving (Streets)	0	0.00	6,903.45	0.00	(6,903.45)	0.00
80-90-98550 Water Projects	0	0.00	24,985.00	18,215.00	(43,200.00)	0.00
80-90-98950 Traffic Controls	0	0.00	15,354.73	12,146.40	(27,501.13)	0.00
TOTAL Capital Projects	0	0.00	49,880.68	30,361.40	(80,242.08)	0.00
<u>Transfers Out</u>						
80-90-99800 Other Expenses Paid from In	0	0.00	1,478.87	0.00	(1,478.87)	0.00
TOTAL Transfers Out	0	0.00	1,478.87	0.00	(1,478.87)	0.00
TOTAL 2020 GO Bond	0	0.00	51,405.41	30,361.40	(81,766.81)	0.00
2021 GO Bond =====						
<u>Other Services</u>						
80-91-85400 Bank Charges	0	202.66	552.06	0.00	(552.06)	0.00
TOTAL Other Services	0	202.66	552.06	0.00	(552.06)	0.00
<u>Capital Projects</u>						
80-91-97550 Paving (Streets)	0	0.00	16,696.55	0.00	(16,696.55)	0.00
80-91-98550 Water Projects	0	3,156.75	3,156.75	118,669.00	(121,825.75)	0.00
80-91-98950 Parks	0	0.00	17,889.37	5,350.00	(23,239.37)	0.00
TOTAL Capital Projects	0	3,156.75	37,742.67	124,019.00	(161,761.67)	0.00

80 -General Obligation Bonds

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
<u>Transfers Out</u>						
80-91-99800 Other Expense paid from int	0	1,412.55	4,033.69	112,000.00	(116,033.69)	0.00
TOTAL Transfers Out	0	1,412.55	4,033.69	112,000.00	(116,033.69)	0.00
TOTAL 2021 GO Bond	0	4,771.96	42,328.42	236,019.00	(278,347.42)	0.00
2022 GO Bond =====						
<u>Other Services</u>						
80-92-85400 Bank Charges	0	253.08	1,072.63	0.00	(1,072.63)	0.00
TOTAL Other Services	0	253.08	1,072.63	0.00	(1,072.63)	0.00
<u>Capital Projects</u>						
80-92-97550 Paving Projects	0	58,421.04	1,279,477.36	67,249.20	(1,346,726.56)	0.00
80-92-98550 Water Projects	0	0.00	4,716.25	39,725.00	(44,441.25)	0.00
80-92-98750 Sanitary Sewer Projects	0	9,582.00	78,502.00	1,415.00	(79,917.00)	0.00
TOTAL Capital Projects	0	68,003.04	1,362,695.61	108,389.20	(1,471,084.81)	0.00
<u>Transfers Out</u>						
80-92-99450 Technology	0	12,468.80	125,447.63	11,424.97	(136,872.60)	0.00
80-92-99700 Fire Projects	0	0.00	0.00	16,532.71	(16,532.71)	0.00
80-92-99800 Expenses paid from Interest	0	0.00	0.00	108,000.00	(108,000.00)	0.00
TOTAL Transfers Out	0	12,468.80	125,447.63	135,957.68	(261,405.31)	0.00
TOTAL 2022 GO Bond	0	80,724.92	1,489,215.87	244,346.88	(1,733,562.75)	0.00
2023 GO Bond =====						
<u>Other Services</u>						
80-93-85400 Bank Charges	0	149.98	522.16	0.00	(522.16)	0.00
TOTAL Other Services	0	149.98	522.16	0.00	(522.16)	0.00
<u>Capital Projects</u>						
80-93-96550 Public Works Facility	0	0.00	28,435.68	2,255.86	(30,691.54)	0.00
80-93-97550 Paving Projects	0	166,788.88	200,443.68	454,989.27	(655,432.95)	0.00
TOTAL Capital Projects	0	166,788.88	228,879.36	457,245.13	(686,124.49)	0.00
<u>Transfers Out</u>						
80-93-99600 Police Projects	0	45,209.60	90,419.20	0.00	(90,419.20)	0.00
80-93-99700 Fire Projects	0	0.00	0.00	544,632.94	(544,632.94)	0.00
80-93-99800 Other expenses paid from in	0	0.00	0.00	41,000.00	(41,000.00)	0.00
TOTAL Transfers Out	0	45,209.60	90,419.20	585,632.94	(676,052.14)	0.00
TOTAL 2023 GO Bond	0	212,148.46	319,820.72	1,042,878.07	(1,362,698.79)	0.00

80 -General Obligation Bonds

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
TOTAL EXPENDITURES	0	297,645.34	1,902,770.42	1,553,605.35	(3,456,375.77)	0.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	(111,549.18)	(1,550,341.25)	(1,553,605.35)	3,103,946.60	0.00

99 -Pooled Cash
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
REVENUE SUMMARY						

99 -Pooled Cash

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% BUDGET REMAINING
REVENUES						

City of Nichols Hills
2020 GO Bond Issue

AS OF: 11/30/23

	Street - Paving Projects	Water System	Sanitary Sewer Systems	Traffic Control	Technology	Fire	Police	PW Facility	Expenses Paid From Interest Earned	TOTAL
Account Number:	80-90-97550	80-90-98550	80-90-98750	80-90-98950	80-90-99450	80-90-99700	80-90-99600	80-90-96550	80-90-99800	
Issue Amount	3,795,000.00	560,000.00	250,000.00	220,000.00	270,000.00	2,230,000.00	100,000.00	375,000.00		7,800,000.00
Premium	147,329.36	21,740.30	9,705.49	8,540.83	10,481.93	86,572.99	3,882.20	14,558.24		302,811.34
Net Interest earned & Bank Fees									108,528.05	108,528.05
Prior Years:										
Issuance Expense	48,196.50	7,112.00	3,175.00	2,794.00	3,429.00	28,321.00	1,270.00	4,762.50		99,060.00
2019-2020	121,231.08	160,177.66	12,681.00	1,317.37	164,780.00	173,605.00	-	12,688.80	-	646,480.91
2020-2021	2,515,171.75	131,930.86	220,926.57	53,321.61	34,850.00	102,348.42	102,612.20	11,023.00	8,927.92	3,181,112.33
2021-2022	1,097,294.73	9,735.50	21,629.25	57,078.45	77,422.93	1,922,512.55	-	49,575.00	84,097.16	3,319,345.57
2022-2023	153,531.85	229,584.28	1,293.67	54,065.10	-	89,786.02	-	308,871.44	13,790.96	850,923.32
2023-2024	6,903.45	24,985.00	-	15,354.73	-	-	-	2,637.50	1,478.87	51,359.55
7/31/2023	6,903.45			12,146.40					930.00	19,979.85
8/31/2023		24,985.00						2,637.50	548.87	28,171.37
9/30/2023				1,208.33						1,208.33
10/31/2023				2,000.00						2,000.00
11/30/2023										-
PROJECT COST	3,942,329.36	563,525.30	259,705.49	183,931.26	280,481.93	2,316,572.99	103,882.20	389,558.24	108,294.91	8,148,281.68
TOTAL TO DATE:										
Available Funds - Prior to encumbrances	0.00	18,215.00	0.00	44,609.57	0.00	(0.00)	(0.00)	(0.00)	233.14	63,057.71
Due to Pre-Eng & Design										
ENCUMBRANCES:										
Utility Technology 5/8" Meters PO #17-22059		18,215.00								30,361.40
Gridshift Solutions PO #17-21926				12,146.40						
Available Funds - After encumbrances	0.00	0.00	0.00	32,463.17	0.00	(0.00)	(0.00)	(0.00)	233.14	32,696.31
CASH		63,057.71								
CD'S		-								
EXPENSE ACCRUED		-								
ENCUMBRANCES		(30,361.40)								
		32,696.31								
Interest Earnings:										
Prior Fiscal Years										110,842.53
Current Fiscal Year										763.56
Bank Charges:										
Prior Fiscal Years										(3,032.18)
Current Fiscal Year										(45.86)
FUNDS AVAILABLE										32,696.31

City of Nichols Hills

2021 GO Bond Issue

AS OF:

11/30/23

	Street - Paving Projects	Water System	Sanitary Sewer Systems	Parks	Police	PW Facility	Expenses Paid From Interest Earned	TOTAL
Account Number:	80-91-97550	80-91-98550	80-91-98750	80-91-98950	80-91-99600	80-91-96550	80-91-99800	
Issue Amount	3,019,000.00	2,989,000.00	320,000.00	630,000.00	112,000.00	730,000.00		7,800,000.00
Premium	35,405.32	35,053.50	3,752.80	7,388.33	1,313.48	8,561.08		91,474.50
Net Interest Earned & Bank Fees							223,060.15	223,060.15
Prior Years:								
Issuance Expense	38,331.62	37,950.72	4,062.97	7,998.98	1,422.04	9,268.66		99,035.00
2020-2021	-	32,339.15	42,000.00	-	111,891.44	-	30.00	186,260.59
2021-2022	2,142,829.18	49,736.35	-	34,161.30	-	-	2,906.28	2,229,633.11
2022-2023	856,547.97	193,686.06	277,689.83	-	-	729,292.41	4,822.30	2,062,038.57
2023-2024	16,696.55	3,156.75	-	17,889.37	-	-	4,033.69	41,776.36
7/31/2023	1,946.55							1,946.55
8/31/2023	4,425.00						407.95	4,832.95
9/30/2023	7,375.00						1,229.55	8,604.55
10/31/2023	2,950.00			17,889.37			983.64	21,823.01
11/30/2023		3,156.75					1,412.55	4,569.30
PROJECT COST TOTAL TO DATE:	3,054,405.32	316,869.03	323,752.80	60,049.65	113,313.48	738,561.07	11,792.27	4,618,743.63
Funds - Prior to encumbrances	(0.00)	2,707,184.47	(0.00)	577,338.67	(0.00)	0.00	211,267.88	3,495,791.02
Cover PO #17-21928							112,000.00	
SRB PO 17-15227		93,684.00						236,019.00
PO 17-22408				5,350.00				
PO #17-22059		24,985.00						
Funds - After encumbrances	(0.00)	2,588,515.47	(0.00)	571,988.67	(0.00)	0.00	99,267.88	3,259,772.02
Interest Earnings:								
CASH		650,360.32					Prior Fiscal Year	120,336.45
CD'S		2,850,000.00					Current Fiscal Year	106,558.28
EXPENSE ACCRUED		(4,569.30)					Bank Charges:	
ENCUMBRANCES		(236,019.00)					Prior Fiscal Year	(3,282.52)
		3,259,772.02					Current Fiscal Year	(552.06)
							FUNDS AVAILABLE	3,259,772.02

City of Nichols Hills
2022 GO Bond Issue

AS OF:

11/30/23

		Street - Paving Projects	Water System	Sanitary Sewer Systems	Fire	Police	Technology	Expenses Paid From Interest Earned	TOTAL
Account Number:		80-92-97550	80-92-98550	80-92-98750	80-92-99700	80-92-99600	80-92-99450	80-92-99800	
Issue Amount		3,000,000.00	1,700,000.00	700,000.00	600,000.00	100,000.00	500,000.00		6,600,000.00
Premium		93,784.00	53,144.27	21,882.93	18,756.80	3,126.13	15,630.67		206,324.80
Net Interest Earned & Bank Fees								220,939.56	220,939.56
Prior Years:									
Issuance Expense		38,770.45	21,969.92	9,046.44	7,754.09	1,292.35	6,461.74		85,295.00
2021-2022		-	-	43,173.13	-	1,394.95	105,682.31	-	150,250.39
2022-2023		1,688,308.04	62,353.75	360,011.32	594,470.00	95,727.58	188,159.97	-	2,989,030.66
2023-2024		1,279,477.36	4,716.25	78,502.00	-	-	125,447.63	-	1,488,143.24
7/31/2023		165,214.45		40,825.00			50,552.06		256,591.51
8/31/2023		257,676.23		4,995.00			4,966.20		267,637.43
9/30/2023		475,864.52	3,031.88						478,896.40
10/31/2023		322,301.12	1,684.37	23,100.00			57,460.57		404,546.06
11/30/2023		58,421.04		9,582.00			12,468.80		80,471.84
PROJECT COST		3,006,555.85	89,039.92	490,732.88	602,224.09	98,414.88	425,751.65	-	4,712,719.29
TOTAL TO DATE:									
Available Funds - Prior to encumbrances		87,228.15	1,664,104.34	231,150.05	16,532.71	4,711.25	89,879.01	220,939.56	2,314,545.08
ENCUMBRANCES:									
PC-2201 Huntington	SRB PO# 17-1719553	9,800.00							250,913.88
PC-2301 Randel Rd Paving SRB	SRB PO 17-21016	57,449.20							
Howard Technology	PO #17-19814						8,146.95		
WW-2201 Re-drill	SRB PO 17-19026		39,725.00						
Total Wirelless Data	PO #17-22795						3,278.02		
Kraff Reynolds Construction	PO #17-21713			1,415.00					
Kraff Reynolds Construction	PO #17-22218			6,567.00					
Fire Training Tower	PO #17-21928				16,532.71			108,000.00	
Available Funds - After encumbrances		19,978.95	1,624,379.34	223,168.05	(0.00)	4,711.25	78,454.04	112,939.56	2,063,631.20
CASH			735,949.78					Interest Earnings:	
CD'S			1,659,067.13					Prior Fiscal Years	103,554.35
EXPENSE ACCRUED			(80,471.84)					Current Fiscal Year	120,224.94
ENCUMBRANCES			(250,913.88)					Bank Charges:	
			<u>2,063,631.19</u>					Prior Fiscal Years	(1,767.10)
								Current Fiscal Year	(1,072.63)
								FUNDS AVAILABLE	<u>2,063,631.20</u>

AS OF: 11/30/23

Account Number:	
Issue Amount	
Premium	
Net Interest Earned & Bank Fees	
Prior Years:	
Issuance Expense	
2022-2023	
2023-2024	
7/31/2023	
8/31/2023	
9/30/2023	
10/31/2023	
11/30/2023	
PROJECT COST TOTAL TO DATE:	
Available Funds - Prior to encumbrances	
ENCUMBRANCES:	
Sutphen Ladder Truck	PO #17-20576
PC-2201 Huntington	SAC #17-21639
PC-2302 Bedford, Waverly,	SRB 17-21676
Tedford	
Fire Training Tower	PO #17-21928
Grainger	PO #17-22559
Available Funds - After encumbrances	

Attachment: 2023 2024 GO Bonds Spreadsheet - November (6960 : 4 h Finance Director's Report)



November 30th, 2023

Honorable Mayor and City Council
City of Nichols Hills
6407 Avondale Drive
Nichols Hills, Oklahoma 73116

RE: Monthly Engineer's Report

Dear Mayor and City Council:

Following is the Engineer's Report for the December 12th, 2023 Council Meeting.

2021 G.O. Bond Issue:

- **Water Treatment Facility (WC-2101)**
Received ODEQ Permit, waiting on building/electrical plans, planning January advertisement.

2021/2022 G.O. Bond Issue:

- **Paving Improvements to the 7600 Block of Dorset Drive (PC-2105)**

Contractor:	Rudy Construction Co.	Original Contract Amount:	\$689,200.00
Start Date:	June 5, 2023	Amended Contract Amount:	\$669,221.05
Award Date:	March 13, 2023	Claims to Date Less Ret.:	\$645,388.21
Project Duration:	150 Calendar Days	Amount Remaining:	\$23,832.84
Days Used:	150	Percent Complete:	100%

 (Final Pay Claim/Amendment on Agenda for approval)
- **Water Well #13 Re-Drill (WW-2201)**
To be Re-Bid at a later date.

2022/2023 G.O. Bond Issue:

- **Paving Improvements to the 1700 & 1800 Blocks of Huntington Avenue (PC-2201)**

Contractor:	SAC Services, Inc.	Original Contract Amount:	\$1,050,215.60
Start Date:	July 24 th , 2023	Amended Contract Amount:	\$1,050,215.60
Award Date:	June 13 th , 2023	Claims to Date Less Ret.:	\$680,018.91
Project Duration:	180 Calendar Days	Amount Remaining:	\$549,780.35
Days Used:	84	Percent Complete:	75%
- **Paving Improvements to the 1600 & 1700 Blocks of Randel Road (PC-2301)**
Design Complete. On Agenda for Award.

Attachment: 11-30-23 Engrpt (6962 : 4 j Engineers Report)

- **Paving Improvements to 1100 Bedford, 7000 Waverly, 6800 Trenton (PC-2302)**
Task Order Executed. Design Underway. Planning January Advertisement.

2024 G.O. Bond Issue:

- **Paving Improvements to the 6600, 6700, & 6800 Blocks of East Grand Blvd. (PC-2401)**
Task Order Approved. Survey to begin in December.

Other Projects:

- **63rd Street Crosswalk (PC-2003) (ON HOLD WAITING FOR SIGNAL CONTROLLER)**

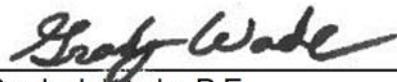
Contractor:	Traffic & Lighting Systems	Original Contract Amount:	\$243,679.15
Start Date:	April 17, 2023	Amended Contract Amount:	\$243,679.15
Award Date:	March 8, 2022	Claims to Date Less Ret.:	\$236,365.42
Project Duration:	90 Calendar Days	Amount Remaining:	\$7,313.73
Days Used:	90	Percent Complete:	99%

(All but final punchlist completed. Final Pay Claim should come in December)

- **Grand Park Channel Repair (FC-2302)**
Design Complete. On Agenda for Advertisement.

Sincerely,

Smith Roberts Baldischwiler, LLC



Grady J. Wade, P.E.
City Engineer

GJW
Cc: File 116000

Attachment: 11-30-23 Engrpt (6962 : 4 j Engineers Report)

FUND: General Fund

5.a.a

DEPARTMENT	VENDOR NAME	GL ACCOUNT	ACCOUNT DESCRIPTION	DESCRIPTION	AMOUNT
NON-DEPARTMENTAL	OKLAHOMA UNIFORM BUILDING CO	00-32600	Uniform Building Cod	PERMIT FEES NOV 2023	192.00
				TOTAL:	192.00
Administration	VERIZON WIRELESS	02-84700	Telephone	MONTHLY CHARGES	289.02
	GRANICUS	02-84400	Software Agreements	AGENDA SOFTWARE	412.88
	VISA	02-84300	Training & Membershi	CODE TRAINING LUNCH	114.76
		02-84300	Training & Membershi	PRE-COUNCIL MTG	85.69
		02-84300	Training & Membershi	LUNCH FD AND PD MATTERS	96.23
		02-84300	Training & Membershi	TRAINING	299.00
		02-84300	Training & Membershi	AIR QUALITY SENSORS LUNCH	50.76
		02-84300	Training & Membershi	ACTIVE TRNG TRAINING	3.95
		02-84300	Training & Membershi	OK BAR ASSOC DUES	275.00
		02-83000	Material & Supplies	LASER LABELS	38.01
	VISA	02-84300	Training & Membershi	CPE	299.87
		02-83000	Material & Supplies	PLANNER	16.23
		02-84300	Training & Membershi	GFOA RENEWAL	160.00
	AT&T 831-001-0000 521	02-84700	Telephone	MONTHLY CHARGES	90.47
	OFFICE DEPOT 35315277	02-83000	Material & Supplies	OFFICE SUPPLIES	90.36
	OMAG	02-80600	Worker's Comp	WORKERS COMP 3RD QTR	2,263.26
				TOTAL:	4,585.49
City Attorney	WILLIAMS BOX FORSHEE & BULLA	04-87100	Legal Services	LEGAL SERVICES	26,141.50
				TOTAL:	26,141.50
Municipal Court	AT&T 831-001-0000 521	05-84700	Telephone	MONTHLY CHARGES	90.47
	MULTILINGUAL COMMUNICATION S	05-86050	Consulting	INTERPRETATOR FOR COURT	76.79
	TYLER TECHNOLOGIES INC	05-84400	Software Agreement	ANNUAL MAINTENANCE	2,644.08
	OMAG	05-80600	Worker's Comp	WORKERS COMP 3RD QTR	565.82
				TOTAL:	3,377.16
Police Department	CASEY NIX	06-84950	EV Charging	HOME CHARGING NOV 2023	22.00
	VERIZON WIRELESS	06-84700	Telephone	MONTHLY CHARGES	809.70
	GOODYEAR TIRE & RUBBER COMPA	06-84100	Vehicle Maintenance	NEW TIRE, AND REPAIRS	186.85
	VISA	06-84000	Equipment Maintenanc	CASE FOR BANNER	36.20
		06-81100	Uniform Allowance	ACADEMY HATS	17.54
		06-84000	Equipment Maintenanc	AIR FRYER FOR BREAKROOM	130.33
		06-83000	Material & Supplies	TURNPIKE FEE HALL	1.40
	TRANSUNION RISK AND ALTERNAT	06-84000	Equipment Maintenanc	ACCESS TO SEARCH DATABASE	100.00
	VISA	06-83000	Material & Supplies	BURTON NOTARY STAMP	89.00
	PETROLEUM TRADERS CORPORATIO	06-84900	Fuel	FUEL	4,933.23
	ASPEN BUILDING SERVICES OF O	06-85000	Janitorial Services	CLEANING SERVICES	1,262.50
	AT&T 287288038708	06-84700	Telephone	FIRST NET POLICE	644.82
	PETTY CASH	06-84100	Vehicle Maintenance	NOVEMBER 2023 RECEIPTS	46.16
	AT&T 831-001-0000 521	06-84700	Telephone	MONTHLY CHARGES	361.88
	ZACK BEASLEY	06-84300	Training & Membershi		625.00
	OG&E	06-84950	EV Charging	MONTHLY CHARGES	109.51
	OMAG	06-80600	Worker's Comp	WORKERS COMP 3RD QTR	13,579.55
	ONG	06-84800	Utilities	MONTHLY CHARGES	115.25
				TOTAL:	23,070.92
Fire Department	WAL-MART #9502	07-83000	Material & Supplies	STATION SUPPLIES	69.30
		07-83000	Material & Supplies	SUPPLIES	338.80
	WESTLAKE HARDWARE	07-84000	Equipment Maintenanc	REPAIR PARTS	29.15
		07-83000	Material & Supplies	AXE HANDLE	27.58

Attachment: Claims List November 2023 (6964 : 5a Total Warrants & Claims)

FUND: General Fund

5.a.a

DEPARTMENT	VENDOR NAME	GL ACCOUNT	ACCOUNT DESCRIPTION	DESCRIPTION	AMOUNT
	EMSA	07-85200	EMSA Subsidy	NOVEMBER SUBSIDY 2023	2,557.20
	LANCE BURCHETT	07-84300	Training & Membershi	CAR SEAT RENEWAL	55.00
	VERIZON WIRELESS	07-84700	Telephone	MONTHLY CHARGES	194.05
	CASCO INDUSTRIES INC	07-84000	Equipment Maintenanc	PITOT TUBE PART	92.00
	ROBERT T BLACK	07-84300	Training & Membershi	TRAVEL CLAIM	75.33
	VISA	07-84000	Equipment Maintenanc	HELMET LIGHT	108.45
		07-83000	Material & Supplies	STATION SUPPLIES	72.98
		07-83000	Material & Supplies	STATION SUPPLIES	13.99
		07-83000	Material & Supplies	SPOOL OF WEBBING	113.67
	MARK LEY	07-84300	Training & Membershi	TRAVEL CLAIM	115.41
	PETROLEUM TRADERS CORPORATIO	07-84900	Fuel	FUEL	871.02
		07-84900	Fuel	FUEL	135.56
	CCM OVERHEAD DOOR	07-84200	Building Maintenance	GARAGE DOOR REPAIR	870.76
	ImageNet Consulting, LLC	07-84000	Equipment Maintenanc	FD COPY MACHINE	20.31
	AT&T 287288038669	07-84700	Telephone	FIRST NET FIRE	185.50
	JOSHUA GRAY	07-84300	Training & Membershi	TRAINING REIMBURSEMENT	133.42
	AT&T 831-001-0000 521	07-84700	Telephone	MONTHLY CHARGES	180.94
	GANNETT HOLDINGS LLC CENTRAL	07-84500	Fire Department Publ	YEARLY SUBSCRIPTION	350.80
	CHET BIESIADA	07-84300	Training & Membershi	CAR SEAT TRAVEL CLAIM	217.22
	AIRGAS USA LLC	07-83000	Material & Supplies	O2 BOTTLES	325.10
	OMAG	07-80600	Worker's Comp	WORKERS COMP 3RD QTR	7,921.41
	ONG	07-84800	Utilities	MONTHLY CHARGES	115.25
	KENNY REYES	07-84300	Training & Membershi	MESO-NET CLASS	140.36
			TOTAL:		15,330.56
City Engineer	SMITH ROBERTS BALDISCHWILER	08-86075	Engineering Fees	GENERAL ENGINEERING	15,877.50
			TOTAL:		15,877.50
Street Department	TRAVIS VOICE & DATA	09-84700	Telephone	MONTHLY CHARGES	25.69
	WAL-MART #9502	09-83000	Material & Supplies	SUPPLIES	41.88
	WESTLAKE HARDWARE	09-83000	Material & Supplies	SUPLIES	13.18
		09-83000	Material & Supplies	STREETS	41.99
		09-83000	Material & Supplies	ICE MELT	419.70
		09-83000	Material & Supplies	HARDWARE	18.48
	VERIZON WIRELESS	09-84700	Telephone	MONTHLY CHARGES	87.32
	US FLEET TRACKING	09-84100	Vehicle Maintenance	VEHICLE MAINTENANCE	149.75
	SHERWIN-WILLIAMS CO	09-83000	Material & Supplies	PAINT	21.91
		09-83000	Material & Supplies	PAINT	116.80
	PETROLEUM TRADERS CORPORATIO	09-84900	Fuel	FUEL	831.52
		09-84900	Fuel	FUEL	672.47
	CINTAS CORP. #064	09-81100	Uniform Allowance	PUBLIC WORKS UNIFORMS	548.21
	MADISON TURF FARMS LLC	09-83000	Material & Supplies	SOD	6.00
	DOMINO EQUIPMENT COMPANY LLC	09-84100	Vehicle Maintenance	CHEMICALS	301.97
	VISA	09-83000	Material & Supplies	QUICK PRINT	115.18
	GELLCO CLOTHING & SHOES INC	09-83500	Safety Supplies	BOOTS	149.95
	OG&E	09-85500	Street Lighting	MONTHLY CHARGES	6,960.72
		09-85500	Street Lighting	MONTHLY CHARGES	36.05
		09-85500	Street Lighting	MONTHLY CHARGES	51.08
		09-85500	Street Lighting	MONTHLY CHARGES	30.78
		09-85500	Street Lighting	MONTHLY CHARGES	30.19
		09-85500	Street Lighting	MONTHLY CHARGES	29.63
		09-85500	Street Lighting	MONTHLY CHARGES	30.09
		09-85500	Street Lighting	MONTHLY CHARGES	29.86
		09-85500	Street Lighting	MONTHLY CHARGES	30.66

Attachment: Claims List November 2023 (6964 : 5a Total Warrants & Claims)

FUND: General Fund

5.a.a

DEPARTMENT	VENDOR NAME	GL ACCOUNT	ACCOUNT DESCRIPTION	DESCRIPTION	AMOUNT
	OMAG	09-80600	Worker's Comp	WORKERS COMP 3RD QTR	1,131.63
	ONG	09-84800	Utilities	MONTHLY CHARGES	48.00
				TOTAL:	11,970.69
Sanitation	CITY OF MIDWEST CITY	10-85800	Landfill Disposal	HAZARDOUS WASTE	210.00
	VERIZON WIRELESS	10-84700	Telephone	MONTHLY CHARGES	145.98
	US FLEET TRACKING	10-84100	Vehicle Maintenance	VEHICLE MAINTENANCE	89.85
	GOODYEAR TIRE & RUBBER COMPA	10-84100	Vehicle Maintenance	TIRE REPAIR	331.06
	PETROLEUM TRADERS CORPORATIO	10-84900	Fuel	FUEL	1,990.50
	CINTAS CORP. #064	10-81100	Uniform Allowance	PUBLIC WORKS UNIFORMS	865.98
	CAPITAL ONE/NORTHERN TOOL &	10-83000	Material & Supplies	SUPPLIES	119.98
		10-83000	Material & Supplies	SUPPLIES	299.00
	DOMINO EQUIPMENT COMPANY LLC	10-84100	Vehicle Maintenance	CHEMICALS	301.96
	WEX BANK	10-84900	Fuel	FUEL	140.09
		10-84900	Fuel	CNG	113.79
	REPUBLIC SERVICES	10-85800	Landfill Disposal	COMMERCIAL GARBAGE	73.16
		10-85825	Commercial Garbage D	COMMERCIAL GARBAGE	10,783.12
	HOME DEPOT	10-84100	Vehicle Maintenance	HOME DEPOT	115.53
	SOUTHEAST LANDFILL - 4061	10-85800	Landfill Disposal	NOVEMBER 2023	4,045.53
	OMAG	10-80600	Worker's Comp	WORKERS COMP 3RD QTR	5,658.15
	ONG	10-84800	Utilities	MONTHLY CHARGES	48.00
				TOTAL:	25,331.68
Parks Department	VISA	11-85700	Parks Maintenance	PARKS	45.00
	DAVIS SUPPLY	11-85700	Parks Maintenance	PARKS EQUIPMENT	1,040.48
	BLUE HOUSE URBAN FARM LLC	11-85700	Parks Maintenance	BUTTERFLY GARDEN NOV 23	160.00
	DAVID STOOPS ELECTRIC	11-85700	Parks Maintenance	KITE PARK ELECTRICAL	385.38
		11-85700	Parks Maintenance	KITE PARK ELECTRICAL	799.57
		11-85700	Parks Maintenance	KITE PARK ELECTRICAL	219.08
	IRRIGATION STATION	11-85700	Parks Maintenance	PARTS	175.98
		11-85700	Parks Maintenance	PARTS	6.51
	MINICK MATERIALS CO	11-85700	Parks Maintenance	MATERIALS	337.80
		11-85700	Parks Maintenance	MATERIAL	292.20
		11-85700	Parks Maintenance	MATERIAL	435.60
		11-85700	Parks Maintenance	MATERIAL	495.00
	NORTHWEST LAWN MAINTENANCE I	11-85900	Park Maintenance Con	PARK MAINTENANCE	17,257.50
		11-85700	Parks Maintenance	PARK MAINTENANCE	1,835.05
				TOTAL:	23,485.15
Public Works Admin	SUMMIT BUSINESS SYSTEM INC	12-84000	Equipment Maintenanc	ANNUAL CONTRACT	315.27
	TRAVIS VOICE & DATA	12-84700	Telephone	MONTHLY CHARGES	68.74
	WAL-MART #9502	12-84300	Training & Membershi	EOM	167.86
	VERIZON WIRELESS	12-84700	Telephone	MONTHLY CHARGES	167.34
	VISA	12-84000	Equipment Maintenanc	EQUIPMENT MAINTENANCE	1,520.87
	TERMINIX PROCESSING CENTER	12-84200	Building Maintenance	PEST CONTROL PUBLIC WORKS	50.00
		12-84200	Building Maintenance	PEST CONTROL PUBLIC WORKS	84.00
	PETROLEUM TRADERS CORPORATIO	12-84900	Fuel	FUEL	995.07
	ASPEN BUILDING SERVICES OF O	12-85000	Janitorial Services	CLEANING SERVICES	745.00
	SYN-TECH SYSTEMS INC	12-84250	Fueling Station Main	INVOICE	198.90
	PETTY CASH	12-84100	Vehicle Maintenance	TAGS FOR TWO 2023 FORD F1	204.00
	AT&T 831-001-0000 521	12-84700	Telephone	MONTHLY CHARGES	45.23
	SUMMIT FIRE & SECURITY LLC	12-84200	Building Maintenance	EXTINGUISHER INSPECTION	446.00
	VISA	12-83200	Office Supplies	OFFICE SUPPLIES	26.99
		12-84300	Training & Membershi	NOVEMBER BIRTHDAYS	57.96

Attachment: Claims List November 2023 (6964 : 5a Total Warrants & Claims)

FUND: General Fund

5.a.a

DEPARTMENT	VENDOR NAME	GL ACCOUNT	ACCOUNT DESCRIPTION	DESCRIPTION	AMOUNT
	OFFICE DEPOT 35315277	12-83200	Office Supplies	OFFICE/CODE SUPPLIE	32.91
		12-83200	Office Supplies	OFFICE SUPPLIES	370.95
		12-83200	Office Supplies	OFFICE SUPPLIES	65.91
		12-83200	Office Supplies	DAMAGED PRINTER CART	21.97-
	OMAG	12-80600	Worker's Comp	WORKERS COMP 3RD QTR	1,131.63
	ONG	12-84800	Utilities	MONTHLY CHARGES	48.00
				TOTAL:	6,720.66
General Government	MISC VENDOR NANCY HERZEL	13-87000	Misc. Expenses	NANCY HERZEL:	890.64
	SUMMIT BUSINESS SYSTEM INC	13-83000	Material & Supplies	MAINTENANCE CONTRACT	749.57
		13-83000	Material & Supplies	MAINTENANCE CONTRACT	877.22
	UNITED ENGINES	13-84200	Building Maintenance	EQUIPMENT MAINTENANCE	535.20
		13-84000	Equipment Maintenan	GENERATOR REPAIRS	1,127.85
	RITE WAY SHREDDING	13-87000	Misc. Expenses	SHREDDING NOV 2023	76.25
	TYLER PHILLIPS	13-87200	Education Scholarshi	TUITION REIMBURSEMENT	2,500.00
	VISA	13-84000	Equipment Maintenanc	DROPBOX FOR BUSINESS	42.61
	VISA	13-83000	Material & Supplies	AMAZON	49.82
		13-83000	Material & Supplies	AMAZON	79.55
		13-83000	Material & Supplies	AMAZON	75.88
		13-83000	Material & Supplies	AMAZON	27.99
		13-83000	Material & Supplies	AMAZON	144.68
		13-83000	Material & Supplies	AMAZON	329.99
		13-83000	Material & Supplies	VISA	32.28-
	VISA	13-83000	Material & Supplies	COFFEE	18.43
	TERMINIX PROCESSING CENTER	13-84200	Building Maintenance	PEST CONTROL CITY HALL	54.00
		13-84200	Building Maintenance	PEST CONTROL WESTMINSTER	127.00
		13-84200	Building Maintenance	PEST CONTROL CITY HALL	103.58
	VISA	13-87000	Misc. Expenses	NW OKC LUNCHEON	310.00
		13-87000	Misc. Expenses	LOT SPLIT ADMIN APPROVAL	50.00
	ASPEN BUILDING SERVICES OF O	13-85000	Janitorial Services	CLEANING SERVICES	1,362.50
	VISA	13-83000	Material & Supplies	1095C FORMS 2023	180.57
	PETTY CASH	13-86900	Postage	NOVEMBER 2023 RECEIPTS	3.55
		13-87000	Misc. Expenses	BLACK 10 YR SERVICE AWARD	200.00
	DH PACE DOOR SERVICES	13-84200	Building Maintenance	REPAIR CITY HALL FR DOOR	174.00
	QUINCY COLBERT	13-87200	Education Scholarshi	TUITION REIMBURSEMENT	1,250.00
	SCHINDLER ELEVATOR CORPORATI	13-84200	Building Maintenance	REMAINING BALANCE	6,817.00
	AT&T 831-001-0000 521	13-84700	Telephone	MONTHLY CHARGES	45.23
	FINLEY & COOK CERTIFIED PUBL	13-86400	Auditing Fees	FINANCIAL AUDIT 06/30/23	7,000.00
	QUADIENT FINANCE USA INC	13-86900	Postage	POSTAGE	502.51
	CRAWFORD & ASSOCIATES PC	13-86400	Auditing Fees	PROFESSIONAL SERVICES	570.00
	DAVID STOOPS ELECTRIC	13-84000	Equipment Maintenan	CITY CLOCK REPAIRS	359.48
	EUREKA WATER CO	13-83000	Material & Supplies	TANK RENTAL	22.49
		13-83000	Material & Supplies	5 GAL WATER	119.20
		13-83000	Material & Supplies	5 GAL WATER	167.50
	FRIDAY	13-86300	Publications	COLOR AD SUSTAINABILITY	1,520.00
		13-86300	Publications	NOTICES AND PUBLICATIONS	124.00
		13-86300	Publications	NOTICES AND PUBLICATIONS	261.00
	INSTANT SIGNS INC	13-86300	Publications	OCE BOARDS (3)	163.50
	JOURNAL RECORD PUBLISHING CO	13-86300	Publications	NOTICES AND PUBLICATIONS	36.60
		13-86300	Publications	NOTICES AND PUBLICATIONS	37.65
		13-86300	Publications	NOTICES AND PUBLICATIONS	37.65
		13-86300	Publications	NOTICES AND PUBLICATIONS	94.20
		13-86300	Publications	NOTICES AND PUBLICATIONS	42.00
		13-86300	Publications	NOTICES AND PUBLICATIONS	80.33

Attachment: Claims List November 2023 (6964 : 5a Total Warrants & Claims)

FUND: General Fund

5.a.a

DEPARTMENT	VENDOR NAME	GL ACCOUNT	ACCOUNT DESCRIPTION	DESCRIPTION	AMOUNT
	QUADIENT INC	13-86900	Postage	RATE MAINTENANCE & RENTAL	90.00
	NORTHWEST LAWN MAINTENANCE I	13-84200	Building Maintenance	1844 WESTMINSTER LAWNCARE	105.00
	OFFICE DEPOT 35315277	13-83000	Material & Supplies	OFFICE SUPPLIES	44.12
		13-83000	Material & Supplies	PAPER AND FILE FOLDERS	221.97
		13-83000	Material & Supplies	FILE FOLDERS	71.99
	OG&E	13-84800	Utilities	MONTHLY CHARGES	27.30
		13-84800	Utilities	MONTHLY CHARGES	2,554.41
	OMAG	13-86100	Liability Insurance/	PROPERTY INS 3RD QTR	17,478.00
		13-86100	Liability Insurance/	GENERAL LIABILITY 3RD QTR	21,917.25
	ONG	13-84800	Utilities	MONTHLY CHARGES	53.16
		13-84800	Utilities	MONTHLY CHARGES	115.25
			TOTAL:		71,987.39
Code Department	TRAVIS VOICE & DATA	14-84700	Telephone	MONTHLY CHARGES	51.37
	VERIZON WIRELESS	14-84700	Telephone	MONTHLY CHARGES	303.07
	US FLEET TRACKING	14-84100	Vehicle Maintenance	VEHICLE MAINTENANCE	149.75
	VISA	14-84100	Vehicle Maintenance	PIKEPASS	0.65
		14-84300	Training & Membershi	TRAINING	557.99
	PETROLEUM TRADERS CORPORATIO	14-84900	Fuel	FUEL	723.97
	CINTAS CORP. #064	14-81100	Uniform Rental	PUBLIC WORKS UNIFORMS	678.19
	VISA	14-84300	Training & Membershi	2018 IRC HANDBOOK	2,640.45
	LETTERING EXPRESS OK INC	14-84100	Vehicle Maintenance	LETTERING	125.00
	CAPITAL ONE/NORTHERN TOOL &	14-83000	Material & Supplies	SUPPLIES	19.99
	ANIMAL WELFARE DIVISION	14-85300	Animal Control	ANIMAL WELFARE	140.00
		14-85300	Animal Control	ANIMAL SERVICES	100.00
	AT&T 287307218639	14-84700	Telephone	FIRST NET PUBLIC WORKS	94.32
	VISA	14-83000	Material & Supplies	QUICK PRINT	103.61
		14-84100	Vehicle Maintenance	RED CARPET	45.16
	GELLCO CLOTHING & SHOES INC	14-83000	Material & Supplies	BOOTS	149.95
		14-83000	Material & Supplies	BOOTS	139.95
	ID SPECIALISTS INC	14-83000	Material & Supplies	NEW EMPLOYEE ID'S	47.00
	OFFICE DEPOT 35315277	14-83200	Office Supplies	OFFICE/CODE SUPPLIE	131.92
		14-83000	Material & Supplies	OFFICE SUPPLIES	17.49
	OMAG	14-80600	Worker's Comp	WORKERS COMP 3RD QTR	2,263.26
	ONG	14-84800	Utilities	MONTHLY CHARGES	48.00
	OREILLY AUTOMOTIVE STORES IN	14-84100	Vehicle Maintenance	PART	47.95
		14-84100	Vehicle Maintenance	PART	27.68
	ROSE STATE COLLEGE	14-84300	Training & Membershi	TRAINING	65.00
		14-84300	Training & Membershi	TRAINING	486.00
			TOTAL:		9,157.72
Risk Manager	WAL-MART #9502	15-84300	Training & Membershi	SAFETY MEETING	15.99
	VERIZON WIRELESS	15-84700	Telephone	MONTHLY CHARGES	43.66
	VISA	15-83000	Material & Supplies	REFUND OF TAXES ON 17-2269	86.03-
		15-84300	Training & Membershi	HOME DEPOT	350.55
		15-83000	Material & Supplies	ORIENTAL TRADING POST	171.76
		15-84300	Training & Membershi	THE DONUT PALACE	25.62
		15-83000	Material & Supplies	AMAZON	909.96
		15-83000	Material & Supplies	YETI	777.80
		15-83000	Material & Supplies	AMAZON	64.55
		15-83000	Material & Supplies	AMAZON	41.98
		15-83000	Material & Supplies	AMAZON	74.03
		15-83000	Material & Supplies	CARHARTT	292.85
	PETROLEUM TRADERS CORPORATIO	15-84900	Fuel	FUEL	103.74

Attachment: Claims List November 2023 (6964 : 5a Total Warrants & Claims)

FUND: General Fund

5.a.a

DEPARTMENT	VENDOR NAME	GL ACCOUNT	ACCOUNT DESCRIPTION	DESCRIPTION	AMOUNT
	AT&T 831-001-0000 521	15-84700	Telephone	MONTHLY CHARGES	45.23
	OMAG	15-80600	Worker's Comp	WORKERS COMP 3RD QTR	565.82
				TOTAL:	3,397.51
Information Systems Mg	COX COMMUNICATIONS	16-84600	Lease/Rental	PUBLIC WORKS INTERNET	267.00
		16-84600	Lease/Rental	CITY HALL INTERNET	1,146.99
	VERIZON WIRELESS	16-84700	Telephone	MONTHLY CHARGES	3,063.13
	TANGENT	16-84000	Equipment Maintenanc	OFFICE 365	10,464.00
	VISA	16-83000	Material Supplies	SUPPLIES	119.45
		16-84000	Equipment Maintenanc	GO-DADDY SSL CERT .GOV	199.98
		16-84000	Equipment Maintenanc	SCRENE PROTECTORS	123.08
		16-84000	Equipment Maintenanc	TOOLS	149.17
		16-84000	Equipment Maintenanc	I'VE BEEN PNED SEVICE	169.50
		16-84000	Equipment Maintenanc	FOREIGN FEE	3.39
		16-84000	Equipment Maintenanc	I'VE BEEN PNED SEVICE	115.50
		16-84000	Equipment Maintenanc	FOREIGN FEE	2.31
		16-83000	Material Supplies	BINDERS	66.24
		16-84000	Equipment Maintenanc	TONER	230.38
		16-83000	Material Supplies	WALL CHARGER AND CASE	68.24
		16-83000	Material Supplies	COMPUTER SUPPLIES	529.23
	AT&T 831-001-0000 521	16-84700	Telephone	MONTHLY CHARGES	45.23
	PEAK UP TIME	16-86050	Consulting Fees	NETWORK PROGRAMING	1,680.00
	OMAG	16-80600	Worker's Comp	WORKERS COMP 3RD QTR	1,131.63
				TOTAL:	19,574.45

Attachment: Claims List November 2023 (6964 : 5a Total Warrants & Claims)

FUND: Designated Funds-Pol

5.a.a

DEPARTMENT	VENDOR NAME	GL ACCOUNT	ACCOUNT DESCRIPTION	DESCRIPTION	AMOUNT
Police Department	TROCHTAS FLOWERS INC	06-83000	Material & Supplies	PHYLLIS STOUGH CAR WRECK	145.00
				TOTAL:	145.00

FUND: Municipal Authority

5.a.a

DEPARTMENT	VENDOR NAME	GL ACCOUNT	ACCOUNT DESCRIPTION	DESCRIPTION	AMOUNT
NON-DEPARTMENTAL	MISC VENDOR	COLLINS, TAY 00-34150	Utility Refunds	01-00759-12	188.06
		BOLDING, JEF 00-34150	Utility Refunds	04-00022-07	48.54
			TOTAL:		236.60
Municipal Authority	TRAVIS VOICE & DATA	12-84700	Telephone	MONTHLY CHARGES	25.69
	CITY OF THE VILLAGE	12-87700	OKC Sewer Charges	SEWER CHARGES	536.00
	WAL-MART #9502	12-83000	Materials & Supplies	SUPPLIES	41.88
	TPSI	12-84950	Printing & Processin	UTILITY INVOICES	1,624.14
	ACCURATE ENVIRONMENT	12-84550	Water Quality Testin	WATER TESTING	120.00
		12-84550	Water Quality Testin	WATER TESTING	840.00
	VERIZON WIRELESS	12-84700	Telephone	MONTHLY CHARGES	823.05
	UTILITY TECHNOLOGY SERVICES	12-84650	Lease Agreements	ANNUAL HOST FEE	25,520.00
	US FLEET TRACKING	12-84100	Vehicle Maintenance	VEHICLE MAINTENANCE	269.55
	VERMEER GREAT PLAINS, INC.	12-84000	Equipment Maintenanc	MAINTENANCE	210.00
		12-84000	Equipment Maintenanc	EQUIPMENT MAINT	170.43
		12-84000	Equipment Maintenanc	EXCHANGE ON 3/8" HI PRESS	51.61-
	PETROLEUM TRADERS CORPORATIO	12-84900	Fuel	FUEL	4,502.54
		12-84900	Fuel	FUEL	3,315.13
	CINTAS CORP. #064	12-81100	Uniform Rental	PUBLIC WORKS UNIFORMS	786.60
		12-81100	Uniform Rental	CINTAS CORP. #064	7.11-
	LETTERING EXPRESS OK INC	12-84100	Vehicle Maintenance	LETTERING	125.00
	CITY OF OKLAHOMA CITY	12-87700	OKC Sewer Charges	MONTHLY CHARGES	65,173.25
	CORE & MAIN LP	12-83000	Materials & Supplies	PW SUPPLIES	362.70
	CAPITAL ONE/NORTHERN TOOL &	12-83000	Materials & Supplies	SUPPLIES	100.96
	PETTY CASH	12-84100	Vehicle Maintenance	TAGS FOR TWO 2023 FORD F1	204.00
	FINLEY & COOK CERTIFIED PUBL	12-86400	Auditing Fees	FINANCIAL AUDIT 06/30/23	7,000.00
	AT&T 287307218639	12-84700	Telephone	FIRST NET PUBLIC WORKS	1,167.16
	MADISON TURF FARMS LLC	12-83000	Materials & Supplies	SOD	18.00
		12-83000	Materials & Supplies	SOD	180.00
		12-83000	Materials & Supplies	SOD	180.00
	DOMINO EQUIPMENT COMPANY LLC	12-84100	Vehicle Maintenance	CHEMICALS	301.97
	WATER TECH INC.	12-83400	Lab Chemicals	CHEMICALS	1,048.00
	PRAIRIE DIRT SOLUTIONS	12-83000	Materials & Supplies	TOP SOIL	672.00
	TAYLOR SUDDEN SERVICE INC	12-84000	Equipment Maintenanc	GENERATOR MAINTENANCE	1,292.33
	CRAWFORD & ASSOCIATES PC	12-86400	Auditing Fees	PROFESSIONAL SERVICES	570.00
	GELLCO CLOTHING & SHOES INC	12-83500	Safety Supplies	BOOTS	150.00
	HOME DEPOT	12-83000	Materials & Supplies	HOME DEPOT	100.11
	INTERSTATE BATTERY SUPPLY	12-84500	Well Maintenance	BATTIRES	401.90
	IRRIGATION STATION	12-83000	Materials & Supplies	PARTS	22.31
		12-83000	Materials & Supplies	PARTS	40.30
		12-83000	Materials & Supplies	PARTS	4.97
	J S I WAREHOUSE	12-84500	Well Maintenance		367.50
	OG&E	12-84800	Utilities	MONTHLY CHARGES	4,232.92
		12-84800	Utilities	MONTHLY CHARGES	136.53
		12-84800	Utilities	MONTHLY CHARGES	834.58
		12-84800	Utilities	MONTHLY CHARGES	1,231.90
		12-84800	Utilities	MONTHLY CHARGES	16,898.49
		12-84800	Utilities	MONTHLY CHARGES	506.06
		12-84800	Utilities	MONTHLY CHARGES	889.08
		12-83000	Materials & Supplies	REPLACEMENT PART	691.00
	OK ONE CALL SYSTEM INC	12-84300	Training & Membershi	MEMBERSHIP	2,436.15
	OMAG	12-80600	Workers Comp	WORKERS COMP 3RD QTR	5,092.34
	ONG	12-84800	Utilities	MONTHLY CHARGES	169.71
		12-84800	Utilities	MONTHLY CHARGES	157.87

Attachment: Claims List November 2023 (6964 : 5a Total Warrants & Claims)

FUND: Municipal Authority

5.a.a

DEPARTMENT	VENDOR NAME	GL ACCOUNT	ACCOUNT DESCRIPTION	DESCRIPTION	AMOUNT
		12-84800	Utilities	MONTHLY CHARGES	168.93
		12-84800	Utilities	MONTHLY CHARGES	46.79
		12-84800	Utilities	MONTHLY CHARGES	47.99
	OREILLY AUTOMOTIVE STORES IN	12-83000	Materials & Supplies	SSUPPLIES	28.98
	PUMPS OF OKLAHOMA INC	12-84500	Well Maintenance	BREAK OFF PLUG	292.51
	ROSE STATE COLLEGE	12-84300	Training & Membershi	TRAINING	486.00
		12-84300	Training & Membershi	TRAINING	65.00
		12-84300	Training & Membershi	TRAINING	65.00
		12-84300	Training & Membershi	TRAINING	65.00
		12-84300	Training & Membershi	TRAINING	65.00
		12-84300	Training & Membershi	TRAINING	65.00
		12-84300	Training & Membershi	TRAINING	65.00
		12-84300	Training & Membershi	TRAINING	65.00
		12-84300	Training & Membershi	TRAINING	65.00
		12-84300	Training & Membershi	TRAINING	65.00
		12-84300	Training & Membershi	TRAINING	65.00
		12-84300	Training & Membershi	TRAINING	65.00
		12-84300	Training & Membershi	TRAINING	65.00
		12-84300	Training & Membershi	TRAINING	65.00
		12-84300	Training & Membershi	C WATER LAB OPERATOR	448.00
			TOTAL:		153,979.58

FUND: General Fund - CIP

5.a.a

DEPARTMENT	VENDOR NAME	GL ACCOUNT	ACCOUNT DESCRIPTION	DESCRIPTION	AMOUNT
NON-DEPARTMENTAL	OMAG	00-73850	Insurance proceeds	HARBOR INS - CODE TRUCK	1,278.74
				TOTAL:	1,278.74
Fire Department	WESTLAKE HARDWARE	07-88500	Capital Imp-Equipmen	GEAR DRYER PARTS	121.50
	VISA	07-88500	Capital Imp-Equipmen	GEAR DRYER PARTS HD	75.27
	DADDY'S DENT & DING	07-88100	Capital Outlay - Veh	INV#2409	2,957.10
		07-88100	Capital Outlay - Veh	INV#2410	830.00
		07-88100	Capital Outlay - Veh	INV#2411	687.50
				TOTAL:	4,671.37
Public Works Admin	WOODY FORD	12-88100	Capital Outlay - Veh	FORD LIGHTINHG	57,489.00
				TOTAL:	57,489.00

FUND: Municipal Authority

5.a.a

DEPARTMENT	VENDOR NAME	GL ACCOUNT	ACCOUNT DESCRIPTION	DESCRIPTION	AMOUNT
NHMA	JOHN VANCE AUTO GROUP	12-88100	Vehicles	2023 FORD LIGHTNING	51,137.00
				TOTAL:	51,137.00

FUND: General Obligation B

5.a.a

DEPARTMENT	VENDOR NAME	GL ACCOUNT	ACCOUNT DESCRIPTION	DESCRIPTION	AMOUNT
2021 GO Bond	SMITH ROBERTS BALDISCHWILER	91-98550	Water Projects	WC-2101 Water Treatment	3,156.75
		91-99800	Other Expense paid f	MISC GO BOND	1,229.55
	BURGESS ENGINEERING & TESTIN	91-99800	Other Expense paid f	PC-2105 TESTING	183.00
				TOTAL:	4,569.30
2022 GO Bond	SMITH ROBERTS BALDISCHWILER	92-97550	Paving Projects	PC-2201 HUNTINGTON	7,350.00
		92-97550	Paving Projects	PC-2301 RANDEL PAVING	2,287.80
	TRAVIS VOICE & DATA	92-99450	Technology	CALL BOX PUBLIC WORKS	1,939.80
	SAC SERVICES INC	92-97550	Paving Projects	PC-2201 PAVING HUNTINGTON	24,950.40
	DAVENPORT GROUP	92-99450	Technology	EXPAND BACKUP STORAGE	10,529.00
	KRAPFF REYNOLDS CO	92-98750	Sanitary Sewer Proje	SEWER MAINTENANCE	1,579.50
		92-98750	Sanitary Sewer Proje	SEWER MAINTENANCE	1,435.50
		92-98750	Sanitary Sewer Proje	SANITARY SEWER	6,567.00
	RUDY CONSTRUCTION CO.	92-97550	Paving Projects	PC-2105 DORSET	23,832.84
				TOTAL:	80,471.84
2023 GO BOND	SMITH ROBERTS BALDISCHWILER	93-97550	Paving Projects	PC-2302 ENGINEERING	12,155.62
	JOHN VANCE AUTO GROUP	93-99600	Police Projects	NEW PATROL PISUVS	45,209.60
	SAC SERVICES INC	93-97550	Paving Projects	PC-2201 PAVING HUNTINGTON	154,633.26
				TOTAL:	211,998.48

```

===== FUND TOTALS =====
01  General Fund                260,200.38
04  Designated Funds-Police      145.00
06  Municipal Authority          154,216.18
07  General Fund - CIP           63,439.11
13  Municipal Authority - CIP     51,137.00
80  General Obligation Bonds     297,039.62
-----
GRAND TOTAL:                    826,177.29
-----

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TOTAL PAGES: 12

SELECTION CRITERIA

5.a.a

SELECTION OPTIONS

VENDOR SET: 01-City of Nichols Hills
VENDOR: Exclude: 01-1012, 01-1090, 01-1095, 01-1130, 01-1398, 01-1433, 01-1845, 01-1958, 01-1968, 01-2006
CLASSIFICATION: All
BANK CODE: Exclude: PY
ITEM DATE: 11/01/2023 THRU 11/30/2023
ITEM AMOUNT: 99,999,999.00CR THRU 99,999,999.00
GL POST DATE: 0/00/0000 THRU 99/99/9999
CHECK DATE: 0/00/0000 THRU 99/99/9999

PAYROLL SELECTION

PAYROLL EXPENSES: NO
EXPENSE TYPE: N/A
CHECK DATE: 0/00/0000 THRU 99/99/9999

PRINT OPTIONS

PRINT DATE: None
SEQUENCE: By Department
DESCRIPTION: Distribution
GL ACCTS: YES
REPORT TITLE: C L A I M S L I S T
SIGNATURE LINES: 0

PACKET OPTIONS

INCLUDE REFUNDS: YES
INCLUDE OPEN ITEM:NO



November 30, 2023

Honorable Mayor and City Council
City of Nichols Hills
6407 Avondale Drive
Nichols Hills, OK 73116

RE: PAY ESTIMATE NO. 4
Nichols Hills Project No. PC-2201
2022-2023 G.O. Bond Issue Paving Improvements
1700 & 1800 Blocks of Huntington Avenue
Contractor: SAC Services Inc.
Original Contract Amount: \$1,050,215.60
Current Contract Amount: \$1,050,215.60
Claims to Date Less Ret.: \$680,018.91
Paid to Date: \$500,435.25
Amount Remaining: \$549,780.35
Current Amount Due: \$179,583.66

Dear Mayor and City Council:

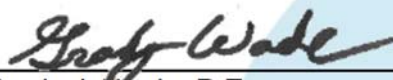
Enclosed please find **Progressive Estimate No. 4** on the above referenced project in the amount of **\$179,583.66**. We have verified the quantities and recommend approval. Please place this item on the next available council docket for payment consideration. This estimate should be paid out of the following account:

2022 G.O. Bond Issue Paving Account (Acct. #80-92-97550)	\$24,950.40
2023 G.O. Bond Issue Paving Account (Acct. #80-93-97550)	\$154,633.26

Should you have any questions or comments, please contact me.

Sincerely,

Smith Roberts Baldischwiler, LLC


Grady J. Wade, P.E.
Nichols Hills City Engineer

cc: File #116002G
Enclosure

PROGRESSIVE ESTIMATE NO. 4

Nichols Hills 2022-2023 G.O. Bond Issue Paving Improvements
1700 & 1800 Blocks of Huntington Avenue

SAC Services Inc.
3600 S. Ross Avenue
Oklahoma City, OK 73119

From: 10/1/2023
Notice to Proceed: 7/24/2023
Project Duration: 180 Calendar Days
Days Used: 96
Days Remaining: 84

6.a.a

PC-2201

ITEM NO.	DESCRIPTION	UNIT	CONTRACT QUANTITY	WORK DONE THIS EST.	WORK DONE PREVIOUS	TOTAL WORK ON CONTRACT	UNIT PRICE	AMOUNT	% COMPLETE
1	AGGREGATE BASE (TYPE A) W/EXCAVATION (8")	CY	1,401.00	287.59	755.68	1,043.28	\$87.60	\$101,824.13	74.4
2	AGGREGATE BASE (TYPE A) W/EXCAVATION (6")	CY	300.00	61.63	257.44	339.07	\$82.00	\$31,194.44	113.1
3	PORTLAND CEMENT CONCRETE PAVEMENT (6")	SY	5,896.00	1,217.70	3,136.47	4,357.17	\$65.00	\$283,216.05	73.9
4	INTEGRAL CURB (6" BARRIER)	LF	3,479.00	639.33	1,589.63	2,228.86	\$8.00	\$17,831.68	64.1
5	CAST IRON CURB HOOD (R-3262)(SP)	EA	5.00	0.00	7.00	7.00	\$450.00	\$3,150.00	140.0
6	WATER LINE LOWERING (COMPLETE)(6") (COMPLETE IN PLACE)	EA	1.00	0.00	0.00	0.00	\$18,500.00	\$0.00	0.0
7	WATER LINE LOWERING (COMPLETE)(12") (COMPLETE IN PLACE)	EA	1.00	0.00	0.00	0.00	\$30,600.00	\$0.00	0.0
8	WATER SERVICE LINE LONG (2")	EA	7.00	1.00	2.00	3.00	\$13,000.00	\$39,000.00	42.1
9	REMOVE AND RESET SIGN	EA	1.00	0.00	0.00	0.00	\$400.00	\$0.00	0.0
10	REMOVE & RESET LAWN IRRIGATION PIPE (1/2" TO 2" DIA, PVC)	LF	1,560.00	75.00	567.00	642.00	\$3.50	\$2,247.00	41.1
11	REMOVE & RESET LAWN IRRIGATION HEAD	EA	156.00	33.00	59.00	92.00	\$45.00	\$4,140.00	58.9
12	COLOR AUDIO/VIDEO RECORDING, PRE & POST CONSTRUCTION (RECORDED DIGITALLY ON DVD)	LS	1.00	0.00	0.50	0.50	\$2,500.00	\$1,250.00	50.0
13	CONSTRUCTION STAKING	LS	1.00	0.15	0.55	0.70	\$15,950.00	\$11,165.00	70.0
14	CONSTRUCTION SIGNING AND TRAFFIC CONTROL	LS	1.00	0.15	0.55	0.70	\$8,500.00	\$5,950.00	70.0
15	MOBILIZATION	EA	1.00	0.00	1.00	1.00	\$38,500.00	\$38,500.00	100.0
16	RELOCATE WATER METER	EA	16.00	1.00	0.00	1.00	\$1,000.00	\$1,000.00	6.2
17	RELOCATE SPRINKLER CONTROL VALVE & BOX	EA	1.00	0.00	0.00	0.00	\$4,350.00	\$0.00	0.0
18	REMOVE SIDEWALK	SY	16.00	1.56	2.34	3.90	\$25.00	\$97.50	24.4
19	STREET PAVEMENT REMOVAL	SY	5,661.00	1,199.92	3,175.89	4,376.81	\$14.00	\$61,276.74	77.3
20	REMOVE DRIVEWAY	SY	357.00	57.32	144.15	201.48	\$14.00	\$2,820.72	56.4
21	SEPARATOR FABRIC FOR BASES (SP)	SY	6,302.00	1,267.70	3,403.86	4,681.56	\$3.00	\$14,074.68	74.4
22	GEOGRID FOR BASES	SY	100.00	93.33	1,117.07	1,210.40	\$13.00	\$15,735.20	121.0
23	SIDEWALK (VARIABLE WIDTH)	SY	13.00	1.56	2.34	3.90	\$85.00	\$331.50	30.0
24	6" P.C. CONCRETE DRIVEWAY (HES)	SY	304.00	57.32	154.55	211.87	\$85.00	\$18,008.95	69.4
25	6" PERFORATED PIPE UNDERDRAIN (COMPLETE IN PLACE)	LF	3,497.00	745.00	1,708.73	2,453.73	\$23.00	\$56,435.79	70.1
26	6" NON-PERF. PIPE UNDERDRAIN (COMPLETE IN PLACE)	LF	127.00	45.00	140.00	185.00	\$26.00	\$4,810.00	145.1
27	SOLID SLAB SODDING	LS	1.00	0.00	0.00	0.00	\$8,500.00	\$0.00	0.0
28	TREE REMOVAL	EA	1.00	0.00	0.00	0.00	\$2,500.00	\$0.00	0.0
29	SEDIMENT AND EROSION CONTROL SILT FENCE	LF	3,000.00	1,973.89	0.00	1,973.89	\$1.00	\$3,750.00	65.8
30	CURB INLET SEDIMENT FILTER	EA	5.00	0.00	0.00	0.00	\$150.00	\$0.00	0.0
31	ROCK BAG INLET BARRIER	LF	64.00	0.00	0.00	0.00	\$25.00	\$0.00	0.0

ORIGINAL CONTRACT AMOUNT:

\$1,050,215.60

CHANGES TO DATE:

Amendment No. 1
Change Order No. 1

\$0.00
\$0.00

CURRENT CONTRACT AMOUNT:

\$1,050,215.60

TOTAL AMOUNT OF WORK TO DATE:

\$715,809.38

MATERIAL ON HAND:

\$0.00

TOTAL TO DATE:

\$715,809.38

LESS 5% RETAINAGE:

\$35,790.47

DIFFERENCE:

\$680,018.91

SUBTOTAL:

\$680,018.91

LESS PREVIOUS PAYMENTS:

\$500,435.25

CONTRACT AMOUNT DUE THIS ESTIMATE:

\$179,583.66

AFFIDAVIT OF CLAIMANT:

STATE OF OKLAHOMA, COUNTY OF OKLAHOMA:

Arturo Martinez, of lawful age, being first duly sworn, says that (s)he is the agent authorized by claimant/contractor to submit the attached claim or contract to the CITY OF NICHOLS HILLS, Oklahoma, and that claimant/contractor has not paid, given or donated or agreed to pay, give or donate to any officer or employee of the CITY OF NICHOLS HILLS, any money or other thing of value, either directly or indirectly, in the procuring of the contract under which the attached claim for payment is submitted/attached.

CERTIFICATE OF ENGINEER:

I certify that this estimate of \$179,583.66 on this contract is correct, due and payable under the terms of this contract.

SMITH ROBERTS BALDISCHWILER, LLC

BY: Grady J. Wade
Grady J. Wade, P.E.

OFFICER'S APPROVAL:

I hereby certify the articles listed hereon have been received or services performed and this claim is
APPROVED for payment for \$

this _____ day of _____ 20____.

CITY OF NICHOLS HILLS

SAC Services Inc.
Project Manager

Subscribed and sworn to before me Nov 27, 2023

Notary Public, Clerk or Judge

My Commission Expires: 6/30/2025



AMENDMENT NO. 2
Nichols Hills 2021 G.O. Bond Issue Paving Improvements
7600 Block of Dorset Drive
PC-2105
November 27, 2023

I. SCOPE

The scope of this AMENDMENT is to reconcile quantities for final payment.

II. JUSTIFICATION

Quantities are to be reconciled to match the final product constructed in the field.

III. COST

AMENDMENT NO. 1

Item No.	Contract Quantity	Amended Quantity	Total Quantity	Description	Unit	Unit Cost	Total Cost
1	740.00	61.14	801.14	AGGREGATE BASE W/ EXCAVATION (6")	CY	\$125.00	\$7,642.50
2	353.00	-284.96	68.04	AGGREGATE BASE W/ EXCAVATION (6")	CY	\$120.00	(\$34,195.20)
3	3,313.00	90.10	3403.10	PORTLAND CEMENT CONCRETE PAVEMENT (6")	SY	\$70.00	\$6,307.00
4	2,026.00	61.85	2087.85	INTEGRAL CURB (6" BARRIER)	LF	\$12.00	\$742.20
5	2.00	6.00	8.00	CAST IRON CURB HOOD (R-3262)(SP)	EA	\$500.00	\$3,000.00
7	1.00	-1.00	0.00	WATER LINE LOWERING (COMPLETE)(6")(COMPLETE IN PLACE)	EA	\$10,750.00	(\$10,750.00)
8	1.00	-1.00	0.00	WATER LINE LOWERING (COMPLETE)(12")(COMPLETE IN PLACE)	EA	\$19,100.00	(\$19,100.00)
9	8.00	-6.00	2.00	WATER SERVICE LINE LONG (2")	EA	\$4,800.00	(\$28,800.00)
10	1,040.00	-324.00	716.00	REMOVE & RESET LAWN IRRIGATION PIPE (1/2" TO 2" DIA. PVC)	EA	\$15.00	(\$4,860.00)
11	60.00	9.00	69.00	REMOVE & RESET LAWN IRRIGATION HEAD	EA	\$70.00	\$630.00
16	3.00	-3.000	0.00	RELOCATE WATER METER	EA	\$930.00	(\$2,790.00)
17	7.00	-4.000	3.00	REMOVE SIDEWALK	SY	\$20.00	(\$80.00)
18	3,633.00	466.53	4099.53	STREET PAVEMENT REMOVAL	SY	\$12.00	\$5,598.36
19	88.00	11.08	99.08	REMOVE DRIVEWAY	SY	\$15.00	\$166.20
20	1.00	-1.00	0.00	ADJUST EXISTING STRUCTURE (MANHOLE)	EA	\$750.00	(\$750.00)
21	3,403.00	147.21	3550.21	SEPARATOR FABRIC FOR BASES (SP)	SY	\$3.00	\$441.63
22	300.00	-300.00	0.00	GEOGRID FOR BASES	SY	\$7.50	(\$2,250.00)
23	7.00	-4.00	3.00	SIDEWALK (VARIABLE WIDTH)	SY	\$75.00	(\$300.00)
24	88.00	11.08	99.08	6" P.C. CONCRETE DRIVEWAY (HES)	SY	\$92.00	\$1,019.36
25	1,755.00	-103.00	1652.00	6" PERFORATED PIPE UNDERDRAIN (COMPLETE IN PLACE)	LF	\$22.00	(\$2,266.00)
26	56.00	49.00	105.00	6" NON-PERF. PIPE UNDERDRAIN (COMPLETE IN PLACE)	LF	\$15.00	\$735.00
29	150.00	-150.000	0.00	SEDIMENT AND EROSION CONTROL SILT FENCE	LF	\$4.00	(\$600.00)
TOTAL AMENDMENT NO. 1:							(\$80,458.95)

CHANGE ORDER NO. 1	\$39,600.00	5.75% Increase
AMENDMENT NO. 1	\$20,880.00	3.12% Increase
AMENDMENT NO. 2	(\$80,458.95)	11.67% Decrease
ORIGINAL CONTRACT AMOUNT	\$689,200.00	
REVISED CONTRACT AMOUNT	\$669,221.05	-2.80% Decrease

AMENDMENT NO. 2
Nichols Hills 2021 G.O. Bond Issue Paving Improvements
7600 Block of Dorset Drive
PC-2105
November 27, 2023

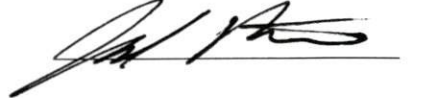
All construction shall be done in accordance with all applicable state and local codes and the plans and specifications.

The above and foregoing is hereby approved this 29 day of November, 2023,
and the undersigned agrees to perform the work at the price indicated.

ATTEST:

Rudy Construction Co.
P.O. Box 14575 Oklahoma City, OK 73113


Secretary


SMITH ROBERTS BALDISCHWILER, LLC


Grady J. Wade, P.E.

Approved as to form and legality this _____ day of _____, 20____.

City Attorney

Approved by the City of Nichols Hills this _____ day of _____, 20____.

ATTEST:

City Clerk

Mayor



November 30, 2023

Honorable Mayor and City Council
City of Nichols Hills
6407 Avondale Drive
Nichols Hills, OK 73116

RE: PAY ESTIMATE NO. 5 (FINAL)
Nichols Hills Project No. PC-2105
2021 G.O. Bond Issue Paving Improvements
7600 Block of Dorset Drive
Contractor: Rudy Construction Co.
Original Contract Amount: \$689,200.00
Current Contract Amount: \$669,221.05
Claims to Date Less Ret.: \$669,221.05
Paid to Date: \$645,388.21
Amount Remaining: \$23,832.84
Current Amount Due: \$23,832.84

Dear Mayor and City Council:

Enclosed please find **Progressive Estimate No. 5** on the above referenced project in the amount of **\$23,832.84**. We have verified the quantities and recommend approval. Please place this item on the next available council docket for payment consideration. This estimate should be paid out of the following account:

2022 G.O. Bond Issue Paving Account
(Acct. #80-92-97550) \$23,832.84

Should you have any questions or comments, please contact me.

Sincerely,

Smith Roberts Baldischwiler, LLC


Grady J. Wade, P.E.
Nichols Hills City Engineer

cc: File #116002F
Enclosure

PROGRESSIVE ESTIMATE NO. 5 (FINAL)Nichols Hills 2021 G.O. Bond Issue Paving Improvements
7600 Block of Dorset DriveRudy Construction Company
3101 N.E. 63rd Street
Oklahoma City, OK 73121

From: 10/1/2023 To: 10/31/2023

Notice to Proceed: 6/5/2023

Project Duration: 150 Calendar Days

Days Used: 150

Days Remaining: 0

PC-2105

ITEM NO.	DESCRIPTION	UNIT	CONTRACT QUANTITY	WORK DONE THIS EST.	WORK DONE PREVIOUS	TOTAL WORK ON CONTRACT	UNIT PRICE	AMOUNT	% COMPLETE
1	AGGREGATE BASE (TYPE A) W/EXCAVATION (8")	CY	801.14	0.00	801.14	801.14	\$125.00	\$100,142.50	100.00
2	AGGREGATE BASE (TYPE A) W/EXCAVATION (6")	CY	68.04	0.00	68.04	68.04	\$120.00	\$8,164.80	100.00
3	PORTLAND CEMENT CONCRETE PAVEMENT (6")	SY	3,403.10	0.00	3,403.10	3,403.10	\$70.00	\$238,217.00	100.00
4	INTEGRAL CURB (6" BARRIER)	LF	2,087.85	0.00	2,087.85	2,087.85	\$12.00	\$25,054.20	100.00
5	CAST IRON CURB HOOD (R-3262)(SP)	EA	8.00	0.00	8.00	8.00	\$500.00	\$4,000.00	100.00
6	DESIGN 2-0 INLET COMPLETE IN PLACE	EA	1.00	0.00	1.00	1.00	\$7,500.00	\$7,500.00	100.00
7	WATER LINE LOWERING (COMPLETE)(6") (COMPLETE IN PLACE)	EA	0.00	0.00	0.00	0.00	\$10,750.00	\$0.00	100.00
8	WATER LINE LOWERING (COMPLETE)(12") (COMPLETE IN PLACE)	EA	0.00	0.00	0.00	0.00	\$19,100.00	\$0.00	100.00
9	WATER SERVICE LINE LONG (2")	EA	2.00	0.00	2.00	2.00	\$4,800.00	\$9,600.00	100.00
10	REMOVE & RESET LAWN IRRIGATION PIPE (1/2" TO 2" DIA. PVC)	LF	716.00	346.00	370.00	716.00	\$15.00	\$10,740.00	100.00
11	REMOVE & RESET LAWN IRRIGATION HEAD	EA	69.00	30.00	39.00	69.00	\$70.00	\$4,830.00	100.00
12	COLOR AUDIO/VIDEO RECORDING, PRE & POST CONSTRUCTION (RECORDED DIGITALLY ON DVD)	LS	1.00	0.00	1.00	1.00	\$1,000.00	\$1,000.00	100.00
13	CONSTRUCTION STAKING	LS	1.00	0.00	1.00	1.00	\$20,000.00	\$20,000.00	100.00
14	CONSTRUCTION SIGNING AND TRAFFIC CONTROL	LS	1.14	0.00	1.14	1.14	\$35,000.00	\$40,000.00	100.00
15	MOBILIZATION	LS	1.04	0.00	1.04	1.04	\$34,000.00	\$35,500.00	100.00
16	RELOCATE WATER METER	EA	0.00	0.00	0.00	0.00	\$930.00	\$0.00	100.00
17	REMOVE SIDEWALK	SY	3.00	0.00	3.00	3.00	\$20.00	\$60.00	100.00
18	STREET PAVEMENT REMOVAL	SY	4,099.53	0.00	4,099.53	4,099.53	\$12.00	\$49,194.36	100.00
19	REMOVE DRIVEWAY	SY	99.08	0.00	99.08	99.08	\$15.00	\$1,486.20	100.00
20	ADJUST EXISTING STRUCTURE (MANHOLE)	EA	0.00	0.00	0.00	0.00	\$750.00	\$0.00	100.00
21	SEPARATOR FABRIC FOR BASES (SP)	SY	3,550.21	0.00	3,550.21	3,550.21	\$3.00	\$10,650.63	100.00
22	GEOGRID FOR BASES	SY	0.00	0.00	0.00	0.00	\$7.50	\$0.00	100.00
23	SIDEWALK (VARIABLE WIDTH)	SY	3.00	0.00	3.00	3.00	\$75.00	\$225.00	100.00
24	6" P.C. CONCRETE DRIVEWAY (HES)	SY	99.08	0.00	99.08	99.08	\$92.00	\$9,115.36	100.00
25	6" PERFORATED PIPE UNDERDRAIN (COMPLETE IN PLACE)	LF	1,652.00	0.00	1,652.00	1,652.00	\$22.00	\$36,344.00	100.00
26	6" NON-PERF. PIPE UNDERDRAIN (COMPLETE IN PLACE)	LF	105.00	0.00	105.00	105.00	\$15.00	\$1,575.00	100.00
27	SOLID SLAB SODDING	LS	1.06	0.00	1.06	1.06	\$13,872.00	\$14,672.00	100.00
28	TREE REMOVAL	EA	1.00	0.00	1.00	1.00	\$1,100.00	\$1,100.00	100.00
29	SEDIMENT AND EROSION CONTROL SILT FENCE	LF	0.00	0.00	0.00	0.00	\$4.00	\$0.00	100.00
30	ROCK BAG INLET BARRIER	LF	45.00	0.00	45.00	45.00	\$10.00	\$450.00	100.00

Change Order 1

CO1.1 6" P.C.C (Special Mix)	SY	330.00	0.00	330.00	330.00	\$120.00	\$39,600.00	100.00
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ORIGINAL CONTRACT AMOUNT: \$689,200.00

CHANGES TO DATE:

Amendment No. 1

Amendment No. 2

Change Order No. 1

\$20,880.00

(\$80,458.95)

\$39,600.00

CURRENT CONTRACT AMOUNT:

\$669,221.05

TOTAL AMOUNT OF WORK TO DATE: \$669,221.05
 MATERIAL ON HAND: \$0.00
 TOTAL TO DATE: \$669,221.05
 LESS 2.5% RETAINAGE: \$0.00
 DIFFERENCE: \$669,221.05
 SUBTOTAL: \$669,221.05
 LESS PREVIOUS PAYMENTS: \$645,388.21

CONTRACT AMOUNT DUE THIS ESTIMATE: \$23,832.84

AFFIDAVIT OF CLAIMANT:

STATE OF OKLAHOMA, COUNTY OF OKLAHOMA:

_____, of lawful age, being first duly sworn, says that (s)he is the agent authorized by claimant/contractor to submit the attached claim or contract to the CITY OF NICHOLS HILLS, Oklahoma, and that claimant/contractor has not paid, given or donated or agreed to pay, give or donate to any officer or employee of the CITY OF NICHOLS HILLS, any money or other thing of value, either directly or indirectly, in the procuring of the contract under which the attached claim for payment is submitted/attached.

Rudy Construction Company
Project Manager

Subscribed and sworn to before me Nov. 23, 2023

Notary Public, Clerk or Judge

My Commission Expires: 05/04/24



CERTIFICATE OF ENGINEER:

I certify that this estimate of \$23,832.84 on this contract is correct, due and payable under the terms of this contract.

SMITH ROBERTS BALDISCHWILER, LLC

BY:

Grady J. Wade, P.E.

OFFICER'S APPROVAL:

I hereby certify the articles listed hereon have been received or services performed and this claim is
 APPROVED for payment for \$ _____

this _____ day of _____, 20____.

CITY OF NICHOLS HILLS

RESOLUTION

(No. ____)

A RESOLUTION AUTHORIZING THE DISPOSAL AND DESTRUCTION OF CERTAIN ORIGINAL RECORDS AND PAPERS OF RECORDS PRIOR TO THE RETENTION PERIOD FOR SUCH RECORDS ESTABLISHED IN THE REVISED RECORDS RETENTION MANUAL, 2015; AND DIRECTING THE CITY MANAGER TO TAKE ALL ACTIONS NECESSARY TO PROVIDE FOR THE DISPOSAL AND DESTRUCTION OF SUCH RECORDS.

WHEREAS, 11 O.S. § 22-131(A) prescribes retention periods for the destruction, sale or disposition of certain enumerated municipal records; and

WHEREAS, 11 O.S. § 22-131(B) provides that time limits for the disposition of records, papers and documents which are not mentioned in 11 O.S. § 22-131(A) “may be determined and set by ordinance or resolution of the municipal governing body;” and

WHEREAS, on September 8, 2015 the Council of the City of Nichols Hills, Oklahoma adopted a Resolution which: (a) established the Revised Records Retention Manual, 2015, for the City of Nichols Hills, Oklahoma (“Records Retention Manual”); and (b) in accordance with 11 O.S. § 22-132(C), declared that whenever photostatic copies, photographs, microphotographs, reproductions on films or optical disks of the records described in the Records Retention Manual shall be placed in conveniently accessible files and provisions made for preserving, examining and using same, the City Manager may certify those facts to the City Council; and, following such certification, the City Council may, by resolution, authorize the disposal, archival storage or destruction of the original records and papers before the expiration of the retention period established in the Records Retention Manual; and

WHEREAS, the City Manager has made certification in the attached Exhibit A that photostatic copies, photographs, reproductions on films or optical disks of the records described in Exhibit A have been placed in conveniently accessible files and provisions have been made for preserving, examining and using the same; and

WHEREAS, the Council of the City of Nichols Hills, Oklahoma deems it to be in the best interests of the City of Nichols Hills, Oklahoma to make available additional storage space in the offices of the City by authorizing the disposal and destruction of the original records and papers of the records identified in Exhibit A of this Resolution;

NOW, THEREFORE, BE IT RESOLVED, that in accordance with 11 O.S. § 22-132(C), the Council of the City of Nichols Hills, Oklahoma hereby authorizes the disposal and destruction of the original records and papers of records identified in the attached Exhibit A prior to the retention periods for such records established in the Revised Retention Manual, 2015, and directs the City Manager to take all actions necessary to provide for the disposal and destruction of such records.

ADOPTED AND APPROVED by the Council and **SIGNED** by the Mayor of the City of Nichols Hills, Oklahoma, this _____ day of _____, 2023.

Mayor

(SEAL)
ATTEST:

City Clerk

Approved as to form:

City Attorney

Exhibit A

CERTIFICATION

I, S. Shane Pate II, City Manager for the City of Nichols Hills, Oklahoma, hereby certify that photostatic copies, photographs, reproductions on films or optical disks of the following records have been placed in conveniently accessible files and provisions have been made for preserving, examining and using the same:

Record Classification:**Record Dates:****Agendas**

Public Arts Commission	November 17, 2023
Environment, Health, and Sustainability Commission	November 22, 2023
Board of Adjustment	November 15, 2023
City Council	November 14, 2023
Municipal Authority	November 14, 2023
Special City Council	November 14, 2023
Building Commission	November 14, 2023
Building Commission	November 21, 2023
Planning Commission	December 5, 2023

Agreements and Contracts

The Board of County Commissioners of Oklahoma – Guilford Lane Assistance	November 14, 2023
HFSD Landscape Architecture Agreement – Redbud Park	November 14, 2023
Bond Counsel Agreement	November 14, 2023
BOK Financial Advisory Services	November 14, 2023
Traffic Logix Corporation	October 25, 2023

Bank Statements and Reconciliations

BOK Activity Statement	November 30, 2023
Global Payments	November 30, 2023
Health Insurance Fund	November 30, 2023
Municipal Court	November 30, 2023
Sinking Fund	November 30, 2023
Flex Claims Fund	November 30, 2023
Utility Deposit Account	November 30, 2023
2023 GO Bond Fund	November 30, 2023
2022 GO Bond Fund	November 30, 2023
Pooled Cash	November 30, 2023
2021 GO Bond Fund	November 30, 2023
2020 GO Bond Fund	November 30, 2023
Redbud Park Improvement	November 30, 2023

Certificates of Deposit, T-Bills and Withdrawals

FNB Bank CD \$700,000	November 17, 2023
FNB Bank CD \$700,000	November 17, 2023
MidFirst CD \$1,100,000	November 16, 2023
MidFirst CD \$750,000	November 16, 2023
Valliance Bank CD \$600,000	November 16, 2023
First Fidelity Bank CD \$550,000	November 16, 2023

Collateral – Letters of Credit – Certificates of Deposit

Collateral Securities Pledge – FNB \$100,000	November 17, 2023
Collateral Securities Pledge – FNB \$1,010,000	November 17, 2023
Irrevocable Letter of Credit – Valliance Bank	November 16, 2023
Irrevocable Letter of Credit – MidFirst Bank	November 28, 2023
Pledging Report – FNB Bank	November 30, 2023
Investment Portfolio Pledged Securities – BancFirst	November 30, 2023

General Obligation Bonds

Pay Estimate #3 PC-2201	November 14, 2023
Pay Estimate #4 PC-2105	November 14, 2023
Notice of Sale of Bonds – 2024 GO Bonds	November 14, 2023
Specifications, Proposal and Notice to Bidders PC-2301	November 14, 2023
2023 GO Bond Election Results	October 10, 2023
2023 Sinking Fund Schedules and 2024 Estimate of Needs	October 5, 2023
Task Order 6600 – 6800 Blocks of East Grand Boulevards Paving	November 29, 2023

Minutes

City Council	October 17, 2023
City Council	October 10, 2023
Municipal Authority	October 10, 2023
Planning Commission	November 7, 2023
Building Commission	October 17, 2023

Miscellaneous

Pay Estimate #4 PC-2003	November 14, 2023
Letter to 1700 & 1800 Blocks of Westminster Residents & Owners	November 16, 2023
Notice of Non-Renewal – T-Mobile Lease 1847 Westminster Place	October 18, 2023
Accounts Payable Purchase Orders and Invoices	July 1, 2022 – June 30, 2023

Ordinances

Ordinance 1238 – Corner Lots	November 14, 2023
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Payroll Records

American Funds – Group Investment Confirm List	November 6, 2023 – November 20, 2023
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Permits

Special Permit – Outdoor Event Alexandra Crothers	November 14, 2023
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Proofs of Publication/Public Hearing Notices

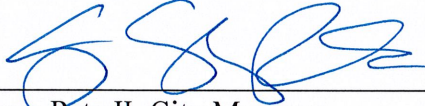
Journal Record – Notice of Public Hearing – BC-2023-28	November 10, 2023
Journal Record – Notice of Public Hearing – BC-2023-29	November 10, 2023
Journal Record – Notice of Public Hearing – BC-2023-30	November 10, 2023
Notice of OKC Public Hearing PUD-1973	November 9, 2023
Notice of OKC Public Hearing SPUD-1576	November 9, 2023
Journal Record – Notice of Public Hearing – PC-2023-03	November 17, 2023
Journal Record – Ordinance 1238 – Corner Lots	November 17, 2023
OKC Friday – Notice of public Hearing – BC-2023-28	November 17, 2023
OKC Friday – Notice of Public Hearing – BC-2023-29	November 17, 2023
OKC Friday – Notice of Public Hearing – BC-2023-30	November 17, 2023
OKC Friday – Notice of Public Hearing – PC-2023-03	November 24, 2023
OKC Friday – Ordinance 1238 – Corner Lots	November 24, 2023
OKC Friday – Notice to Bidders – PC-2301	November 24, 2023
Journal Record – Notice to Bidders – PC-2301	November 27, 2023

Public Hearing

PC-2023-03 Notice of Public Hearing	November 15, 2023
BC-2023-28 Notice of Public Hearing	November 7, 2023
BC-2023-29 Notice of Public Hearing	November 7, 2023
BC-2023-30 Notice of Public Hearing	November 7, 2023
BOA-2023-30 Notice of Public Hearing	December 5, 2023

Resolutions

Resolution 1519 Disposal and Destruction of Records	November 14, 2023
Resolution 1520 2024 GO Bonds	November 14, 2023



 S. Shane Pate II, City Manager

 12/8/23

 Date

Memo

Date: December 6, 2023

To: Shane Pate, City Manager

From: Kevin Boydston, Fire Chief

RE: 2023-2024 CIP Purchase

The Fire Department is requesting permission to purchase the following equipment from our capital improvement items:

- (1) Endura mobile 6-unit charger with charging pods for Kenwood VP5000 handheld radios.
- (1) Endura mobile 6-unit charger with charging pods for Motorola APX6000 handheld radios. Charger banks not to exceed \$2,500.00.

These items were discussed and approved in the 2023-2024 budget.

THIRD AMENDMENT TO AGREEMENT

THIS THIRD AMENDMENT TO AGREEMENT (the “Third Amendment”) is dated and made effective as of the date of the last party to sign (“Effective Date”), by and between CITY OF NICHOLS HILLS, OKLAHOMA, a municipal corporation (hereinafter referred to as “Lessor”) and T-MOBILE USA TOWER LLC, a Delaware limited liability company, by and through its Attorney In Fact, CCTMO LLC, a Delaware limited liability company (hereinafter referred to as “Lessee”).

RECITALS

WHEREAS, Lessor and Western PCS I Corporation, a Delaware corporation (“Original Lessee”) entered into an Agreement dated January 14, 1997 (the “Original Agreement”), whereby Original Lessee leased certain real property, together with access and utility easements, located in Oklahoma County, Oklahoma from Lessor (the “Leased Premises”), all located within certain real property owned by Lessor (“Lessor’s Property”); and

WHEREAS, the Original Agreement was amended by that certain First Amendment to Agreement dated March 9, 2021, a memorandum of which was recorded in the official records of Oklahoma County, Oklahoma (“Official Records”) on May 21, 2021 at Instrument No. 2021052101088742, in Book 14748, Page 84 (“First Amendment”), and was further amended by that certain Second Amendment to Agreement dated March 14, 2023, a memorandum of which was recorded in the Official Records on March 28, 2023 at Instrument No. 2023032801037908, in Book 15419, Page 1361 (“Second Amendment”) (hereinafter the Original Agreement, First Amendment and Second Amendment are collectively referred to as the “Agreement”); and

WHEREAS, T-Mobile USA Tower LLC is currently the Lessee under the Agreement as successor in interest to the Original Lessee; and

WHEREAS, the Leased Premises, as described on Exhibit A and as shown on the Site Plan attached hereto as Exhibit B, may be used for the purpose of constructing, maintaining and operating a communications facility, including tower structures, equipment shelters, cabinets, meter boards, utilities, antennas, equipment, any related improvements and structures and uses incidental thereto; and

WHEREAS, the Agreement had an initial term that commenced on January 15, 1997 and expired on January 14, 2002. The Agreement provides for four (4) extensions of five (5) years each, scheduled to expire on January 14, 2022. The First Amendment extended the term of the Agreement to January 14, 2024 (collectively the “Existing Term”). According to the Agreement, as amended, the final extension expires on January 14, 2024; and

WHEREAS, Lessor and Lessee desire to amend the Agreement, on the terms and conditions contained herein, to provide for further extensions of the term of the Agreement by additional (5) year terms, with the final such extended term scheduled to expire on January 14, 2049.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, Lessor and Lessee agree as follows:

1. Recitals; Defined Terms. The parties acknowledge the accuracy of the foregoing recitals. Any capitalized terms not defined herein shall have the meanings ascribed to them in the Agreement.

2. Extension of the Agreement. The term of the Agreement, as amended by this Third Amendment, is hereby extended by five (5) years to January 14, 2029. Lessee shall have the right to further extend the term for four (4) additional five (5) year terms on the same terms and conditions set forth in the Agreement, as amended. Notwithstanding the foregoing, Lessor will have the right to terminate the Agreement for any reason upon twelve (12) months' notice effective January 1, 2026.

3. Rent. In consideration of the lease of the Leased Premises, Lessee shall pay to Lessor the base rent amount of Thirty Thousand and 00/100 Dollars (\$30,000.00) per year ("Basic Rent"), beginning on January 14, 2024 and continuing thereafter until the earlier of (i) the expiration of the term, as extended; or (ii) early termination as set forth in the Agreement. The Basic Rent shall increase annually as set forth below.

4. Annual Increases to Basic Rent. Beginning January 14, 2025 and on each January 14 thereafter (the "Adjustment Date"), the Basic Rent shall increase annually by the greater of: (i) three percent (3%), or (ii) the annual percentage increase to the consumer price index for all urban consumers (CPI-U) for the Dallas Ft. Worth area (the "CPI-U Adjustment"); provided, no such annual increase shall exceed five and one-half percent (5.5%). Each CPI-U Adjustment shall be calculated using the most recently published CPI-U as of January 1 of the calendar year of the Adjustment Date, compared to the most recently published CPI-U as of January 1 of the prior year.

5. Insurance. The minimum insurance limits specified in Article VII of the Original Agreement shall be doubled.

6. Representations, Warranties and Covenants of Lessor. Lessor represents, warrants and covenants to Lessee as follows:

a) Lessor is duly authorized to and has the full power and authority to enter into this Third Amendment and to perform all of Lessor's obligations under the Agreement as amended hereby.

b) Lessee is not currently in default under the Agreement, and to Lessor's knowledge, no event or condition has occurred or presently exists which, with notice or the passage of time or both, would constitute a default by Lessee under the Agreement.

c) Lessor acknowledges that the Leased Premises, as defined, shall include any portion of Lessor's Property on which communications facilities or other Lessee improvements exist on the date of this Third Amendment.

7. IRS Form W-9. Lessor agrees to provide Lessee with a completed IRS Form W-9, or its equivalent, upon execution of this Third Amendment and at such other times as may be reasonably requested by Lessee. In the event the Lessor's Property is transferred, the succeeding

Lessor shall have a duty at the time of such transfer to provide Lessee with a completed IRS Form W-9, or its equivalent, and other related paper work to effect a transfer in the rent to the new Lessor. Lessor's failure to provide the IRS Form W-9 within thirty (30) days after Lessee's request shall be considered a default and Lessee may take any reasonable action necessary to comply with IRS regulations including, but not limited to, withholding applicable taxes from rent payments.

8. Condemnation. If Lessor receives notice of a proposed taking by eminent domain of any part of the lease area or easements, Lessor will notify Lessee of the proposed taking within five (5) days of receiving said notice and Lessee will have the option to: (i) declare the Agreement null and void and thereafter neither party will have any liability or obligation hereunder; or (ii) remain in possession of that portion of the lease area and easements that will not be taken, in which event there shall be an equitable adjustment in rent on account of the portion of the lease area and easement so taken. With either option Lessee shall have the right to pursue all available remedies at law or equity.

9. Lessor's Cooperation. If requested by Lessee, Lessor will execute, at Lessee's sole cost and expense, all documents required by any governmental authority in connection with any development of, or construction on, the Leased Premises, including documents necessary to petition the appropriate public bodies for certificates, permits, licenses and other approvals deemed necessary by Lessee in Lessee's absolute discretion to utilize the Leased Premises for the purpose of construction, maintaining and operating communications facilities, including without limitation, tower structures, antenna support structures, cabinets, meter boards, buildings, antennas, cables, equipment and uses incidental thereto. Lessor agrees to be named applicant if requested by Lessee. Lessor shall be entitled to no further consideration with respect to any of the foregoing matters. Provided, the foregoing shall not be construed to require Lessor to bypass regulatory and approval processes required under the Nichols Hills City Code or other applicable law.

10. Visual Impacts Mitigation In connection with any proposed changes or additions occurring after the Effective Date that require a permit under the Nichols Hills City Code and would materially change the aesthetic impacts from public view of the tower structure (except as previously approved by the City Council of the City of Nichols Hills acting in Lessor's capacity as lessor as distinguished from Lessor's capacity as regulator), attached antennas, mounts and other equipment, or ground-mounted equipment, Lessee will evaluate and offer reasonable and technically feasible options to Lessor to minimize or mitigate the visual impacts of the changes. Such options shall include, but not be limited to: (i) selecting the smallest or otherwise least visible mounting systems capable of mounting antenna arrays and other equipment; (ii) selecting antennas and other tower-mounted devices that, to the extent possible, are visually coordinated with one another and arranged symmetrically around the vertical axis; (iii) painting attached structures, antennas and other equipment to match the tower; (iv) painting the tower and/or attached structures and equipment to minimize visibility and/or adverse visual impact; (iv) installing cladding over antennas, other equipment and associated mounting structures for a more uniform appearance; and (v) other reasonable and technically feasible concealment or stealthing options if proposed by Lessor. If Lessee rejects any concealment or stealthing option proposed by Lessor, Lessee shall state the reasons the option is unreasonable or technically unfeasible.

11. Early Termination for Adverse Visual Impacts. In addition to Lessor's existing right of early termination under Article I of the Original Agreement, Lessor may terminate the

Agreement, as amended, at any time upon 12 months prior written notice to Lessee if the City Council of the City of Nichols Hills determines, in its sole reasonable discretion, that (i) specific adverse visual changes to the tower, tower-mounted structures and equipment after the Effective Date of this Third Amendment have rendered the tower incompatible with the character of the surrounding neighborhood; and (ii) such changes have not been previously and lawfully approved by the City Council acting in Lessor's capacity as lessor (as distinguished from Lessor's capacity as regulator). Within 30 days of such written notice, Lessee may propose changes to correct the adverse visual changes identified by the City Council. Within 90 days of any such corrective proposal by Lessee, the City Council shall determine whether such proposed changes are sufficient to correct such adverse visual changes. If the proposed corrective changes are determined to be sufficient, the notice of termination provided to Lessee under this paragraph shall be of no further force and effect from and after the date such corrective changes are implemented; provided, a determination that the proposed corrective changes are sufficient for purposes of this paragraph shall not be a substitute for permits and approvals otherwise required by the Nichols Hills City Code or other applicable law.

12. Limitation of Liability. No portion of the Agreement or this Third Amendment shall be construed to create an obligation for Lessor to expend funds in excess of proceeds received under the Agreement or this Third Amendment within Lessor's then-current fiscal year.

13. Counterparts. This Third Amendment may be executed in separate and multiple counterparts, each of which shall be deemed an original but all of which taken together shall be deemed to constitute one and the same instrument.

14. Remainder of Agreement Unaffected. In all other respects, the remainder of the Agreement shall remain in full force and effect. Any portion of the Agreement that is inconsistent with this Third Amendment is hereby amended to be consistent.

15. Survey. Lessee reserves the right, at its discretion and at its sole cost, to obtain a survey ("Survey") specifically describing the Leased Premises and any access and utility easements associated therewith. Lessee shall be permitted to attach the Survey as an exhibit to this Third Amendment and any related memorandum for recording, which shall update and replace the existing description, at any time prior to or after closing of this Third Amendment.

16. Recordation. Lessee, at its cost and expense, shall have the right to record a memorandum of this Third Amendment in the Official Records at any time following the execution of this Third Amendment by all parties hereto. In addition, Lessee shall have the right in its discretion, to record a notice of lease, affidavit or other form to be determined by Lessee without Lessor's signature in form and content substantially similar to the memorandum, to provide record notice of the terms of this Third Amendment.

17. Electronic Signatures. Each party agrees that the electronic signatures of the parties included in this Third Amendment are intended to authenticate this writing and to have the same force and effect as manual signatures. As used herein, "electronic signature" means any electronic sound, symbol, or process attached to or logically associated with this Third Amendment and executed and adopted by a party with the intent to sign this Third Amendment, including facsimile or email electronic signatures.

[Signature pages follow]

Lessor has caused this Third Amendment to be duly executed as of the date first written below.

LESSOR:

CITY OF NICHOLS HILLS, OKLAHOMA, a municipal corporation

Approved by the Mayor of the City of Nichols Hills, Oklahoma, on the ____ day of _____, 2023.

ATTEST:

Mayor

City Clerk

Reviewed as to Form and Legality:

City Attorney

[Lessee Execution Page Follows]

Attachment: Third Amend - 822901 Camden (clean 12-5-23) (00100453xDD489) (6988 : Lease Agreement - T-Mobile)

This Third Amendment is executed by Lessee as of the date first written below.

LESSEE:

T-MOBILE USA TOWER LLC,
a Delaware limited liability company

By: CCTMO LLC,
a Delaware limited liability company
Its: Attorney In Fact

By: _____

Print Name: _____

Print Title: _____

Date: _____

Attachment: Third Amend - 822901 Camden (clean 12-5-23) (00100453xDD489) (6988 : Lease Agreement - T-Mobile)

Exhibit A
(The Leased Premises, as expanded by the Second Amendment)

LEASED PREMISES, AS EXPANDED

A TRACT OF LAND LYING IN THE NORTHEAST QUARTER OF SECTION SIX (6), TOWNSHIP TWELVE (12) NORTH, RANGE THREE (3) WEST OF THE INDIAN MERIDIAN, AND BEING A PART OF BLOCK EIGHTY-EIGHT (88) IN NICHOLS HILLS SUBDIVISION, OKLAHOMA COUNTY, OKLAHOMA, AND BEING DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF LOT 2, BLOCK 88, NICHOLS HILLS SUBDIVISION AS RECORDED IN OKLAHOMA COUNTY, OKLAHOMA; THENCE NORTH 30°46'23" WEST A DISTANCE OF 224.68 FEET TO THE POINT OF BEGINNING; THENCE NORTH 78°35'10" WEST A DISTANCE OF 13.50 FEET; THENCE NORTH 11°24'50" EAST A DISTANCE OF 19.50 FEET; THENCE SOUTH 78°35'10" EAST A DISTANCE OF 33.50 FEET; THENCE SOUTH 11°24'50" WEST A DISTANCE OF 20.00 FEET; THENCE NORTH 78°35'10" WEST A DISTANCE OF 20.00 FEET, TO THE POINT OF BEGINNING.

20' ACCESS/UTILITY EASEMENT

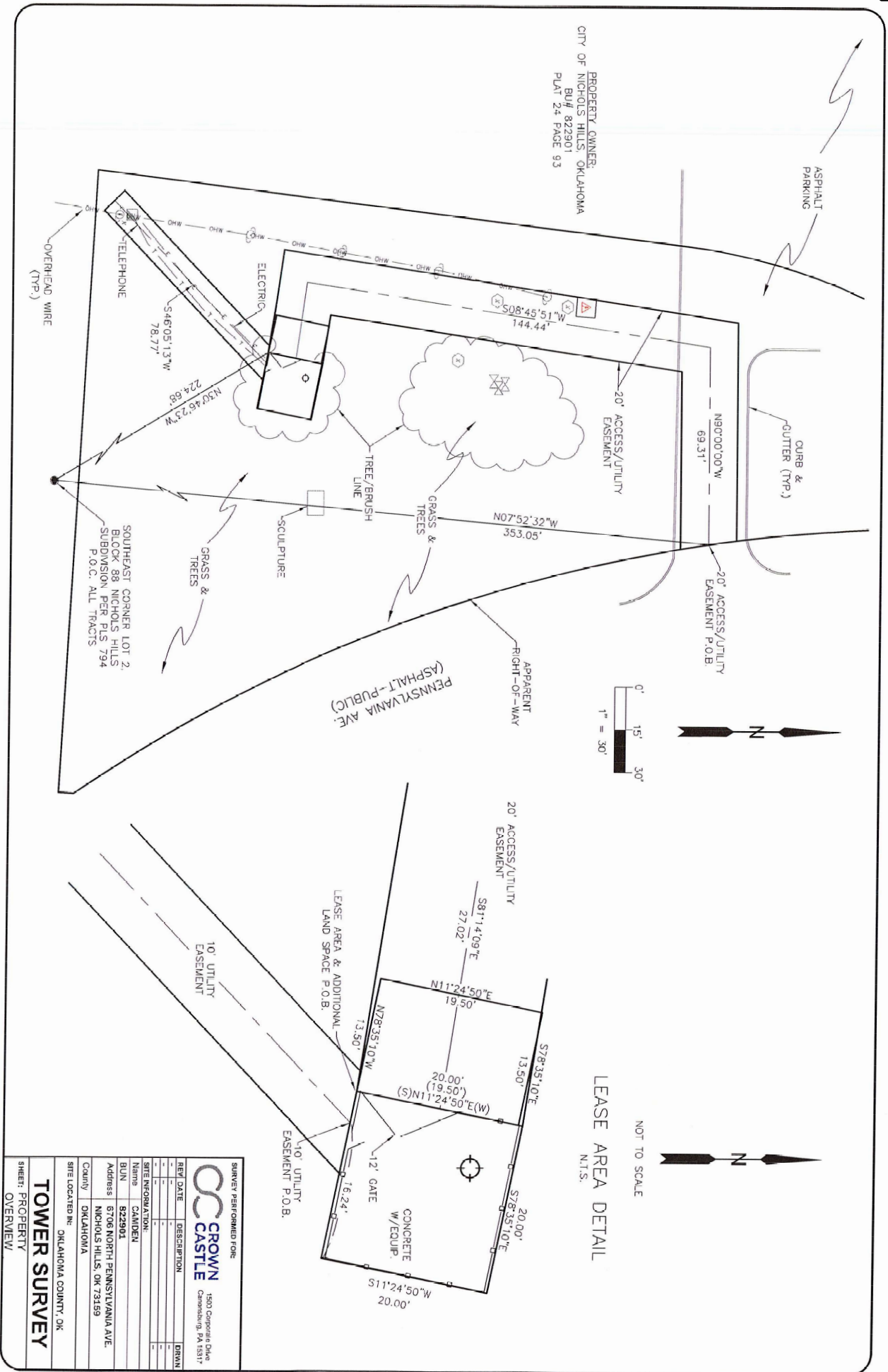
A TRACT OF LAND LYING IN THE NORTHEAST QUARTER OF SECTION SIX (6), TOWNSHIP TWELVE (12) NORTH, RANGE THREE (3) WEST OF THE INDIAN MERIDIAN, AND BEING A PART OF BLOCK EIGHTY-EIGHT (88) IN NICHOLS HILLS SUBDIVISION, OKLAHOMA COUNTY, OKLAHOMA, AND BEING DESCRIBED AS FOLLOWS: A 20.00 FOOT EASEMENT FOR INGRESS AND EGRESS LYING 10.00 FEET EACH SIDE OF THE FOLLOWING DESCRIBED CENTER LINE: COMMENCING AT THE SOUTHEAST CORNER OF LOT 2, BLOCK 88, OKLAHOMA COUNTY, OKLAHOMA; THENCE NORTH 07°52'32" WEST A DISTANCE OF 353.05 FEET TO THE POINT OF BEGINNING; THENCE NORTH 90°00'00" WEST A DISTANCE OF 69.31 FEET; THENCE SOUTH 08°45'51" WEST A DISTANCE OF 144.44 FEET; THENCE SOUTH 81°14'09" EAST A DISTANCE OF 27.02 FEET TO THE POINT OF TERMINATION.

10' UTILITY EASEMENT

A TRACT OF LAND LYING IN THE NORTHEAST QUARTER OF SECTION SIX (6), TOWNSHIP TWELVE (12) NORTH, RANGE THREE (3) WEST OF THE INDIAN MERIDIAN, AND BEING A PART OF BLOCK EIGHTY-EIGHT (88) IN NICHOLS HILLS SUBDIVISION, OKLAHOMA COUNTY, OKLAHOMA, AND BEING DESCRIBED AS FOLLOWS: A 10.00 FOOT EASEMENT FOR INGRESS AND EGRESS LYING 5.00 FEET EACH SIDE OF THE FOLLOWING DESCRIBED CENTER LINE: COMMENCING AT THE SOUTHEAST CORNER OF LOT 2, BLOCK 88, NICHOLS HILLS SUBDIVISION AS RECORDED IN OKLAHOMA COUNTY, OKLAHOMA; THENCE NORTH 30°46'23" WEST A DISTANCE OF 224.68 FEET; THENCE NORTH 11°24'50" EAST A DISTANCE OF 20.00 FEET; THENCE SOUTH 78°35'10" EAST A DISTANCE OF 20.00 FEET; THENCE SOUTH 11°24'50" WEST A DISTANCE OF 20.00 FEET; THENCE NORTH 78°35'10" WEST A DISTANCE OF 16.24 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 46°05'13" WEST A DISTANCE OF 78.77 FEET, FOR A TERMINUS.

**Exhibit B
(Site Plan)**

Attachment: Third Amend - 822901 Camden (clean 12-5-23) (00100453xDD489) (6988 : Lease Agreement - T-Mobile)



WHEN RECORDED RETURN TO:

T-Mobile USA Tower LLC
 c/o CCTMO LLC
 8020 Katy Freeway
 Houston, Texas 77024

Prepared by:
 Parker Legal Group, PC
 600 West Broadway, Suite 700
 San Diego, California 92101

Space above this line for Recorder's Use

A.P.N. City property – not assigned Prior Recorded Document(s) in Oklahoma County, Oklahoma:
May 21, 2021, at 2021052101088742, Book 14748, Page 84
March 28, 2023, at 2023032801037908, Book 15419, Page 1361

MEMORANDUM OF AMENDMENT TO
AGREEMENT

This Memorandum of Amendment to Agreement (“Memorandum”) is dated and made effective as of the date of the last party to sign, by and between CITY OF NICHOLS HILLS, OKLAHOMA, a municipal corporation (“Lessor”), with a mailing address of 6407 Avondale Drive, Nichols Hills, Oklahoma 73116, and T-MOBILE USA TOWER LLC, a Delaware limited liability company, by and through CCTMO LLC, a Delaware limited liability company, its attorney in fact (“Lessee”), with a mailing address of 2000 Corporate Drive, Canonsburg, Pennsylvania 15317.

1. Lessor and Western PCS I Corporation, a Delaware corporation (“Original Lessee”) entered into an Agreement dated January 14, 1997 (the “Original Agreement”), whereby Original Lessee leased certain real property, together with access and utility easements, located in Oklahoma County, Oklahoma from Lessor (the “Leased Premises”), all located within certain real property owned by Lessor (“Lessor’s Property”). Lessor’s Property is more particularly described in Exhibit A attached hereto.

2. The Original Agreement was amended by that certain First Amendment to Agreement dated March 9, 2021, a memorandum of which was recorded in the official records of Oklahoma County, Oklahoma (“Official Records”) on May 21, 2021 at Instrument No. 2021052101088742, in Book 14748, Page 84 (“First Amendment”), and was further amended by that certain Second Amendment to Agreement dated March 14, 2023, a memorandum of which was recorded in the Official Records on March 28, 2023 at Instrument No. 2023032801037908, in Book 15419, Page 1361 (“Second Amendment”) (hereinafter the Original Agreement, First Amendment and Second Amendment are collectively referred to as the “Agreement”).

3. T-Mobile USA Tower LLC is currently the lessee under the Agreement as successor in interest to Original Lessee.

4. The Leased Premises may be used for the purpose of constructing, maintaining and operating a communications facility, including tower structures, equipment shelters, cabinets, meter boards, utilities, antennas, equipment, any related improvements and structures and uses incidental thereto.

5. The Agreement had an initial term that commenced on January 15, 1997 and expired on January 14, 2002. The Agreement provides for four (4) extensions of five (5) years each (each an "Extension Option"). The First Amendment extended the term of the Agreement to January 14, 2024. According to the Agreement, as amended, the final extension expires on January 14, 2024.

6. Lessor and Lessee have entered into a Third Amendment to Agreement (the "Third Amendment"), of which this is a Memorandum, providing for five (5) additional Extension Options of five (5) years each. Pursuant to the Third Amendment, the final Extension Option expires on January 14, 2049.

7. In the event of any inconsistency between this Memorandum and the Third Amendment, the Third Amendment shall control.

8. The terms, covenants and provisions of the Third Amendment shall extend to and be binding upon the respective executors, administrators, heirs, successors and assigns of Lessor and Lessee.

9. This Memorandum does not contain the social security number of any person.

10. A copy of the Third Amendment is on file with Lessor and Lessee.

[Execution Pages Follow]

IN WITNESS WHEREOF, hereunto and to duplicates hereof, Lessor has caused this Memorandum to be duly executed on the date first written below.

LESSOR:

CITY OF NICHOLS HILLS, OKLAHOMA, a municipal corporation

Approved by the Mayor of the City of Nichols Hills, Oklahoma, on the _____ day of _____, 2023.

ATTEST:

Mayor

City Clerk

Reviewed as to Form and Legality: _____
City Attorney

ALL PURPOSE ACKNOWLEDGMENT

STATE OF _____ }
COUNTY OF _____ }

On this ____ day of _____, 20__ before me _____ (notary public), personally appeared _____ (print name), who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of _____ that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____ (notary public)

(NOTARY SEAL)

[Lessee Execution Page Follows]

IN WITNESS WHEREOF, hereunto and to duplicates hereof, Lessee has caused this Memorandum to be duly executed on the date first written below.

LESSEE:

T-MOBILE USA TOWER LLC,
a Delaware limited liability company

By: CCTMO LLC,
a Delaware limited liability company
Its: Attorney in Fact

By: _____
Print Name: _____
Print Title: _____
Date: _____

State of Texas

County of _____

Before me, _____, a Notary Public, on this day personally appeared _____ of **CCTMO LLC**, a Delaware limited liability company, as Attorney in Fact for **T-MOBILE USA TOWER LLC**, a Delaware limited liability company, known to me (or proved to me on the oath of _____ or through driver's license, state id card, resident id card, military id card, or passport) to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that she/he executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office this _____ day of _____, 20__.

(Personalized Seal)

Notary Public's Signature

Exhibit A
(The Leased Premises, as expanded by the Second Amendment)

LEASED PREMISES, AS EXPANDED

A TRACT OF LAND LYING IN THE NORTHEAST QUARTER OF SECTION SIX (6), TOWNSHIP TWELVE (12) NORTH, RANGE THREE (3) WEST OF THE INDIAN MERIDIAN, AND BEING A PART OF BLOCK EIGHTY-EIGHT (88) IN NICHOLS HILLS SUBDIVISION, OKLAHOMA COUNTY, OKLAHOMA, AND BEING DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF LOT 2, BLOCK 88, NICHOLS HILLS SUBDIVISION AS RECORDED IN OKLAHOMA COUNTY, OKLAHOMA; THENCE NORTH 30°46'23" WEST A DISTANCE OF 224.68 FEET TO THE POINT OF BEGINNING; THENCE NORTH 78°35'10" WEST A DISTANCE OF 13.50 FEET; THENCE NORTH 11°24'50" EAST A DISTANCE OF 19.50 FEET; THENCE SOUTH 78°35'10" EAST A DISTANCE OF 33.50 FEET; THENCE SOUTH 11°24'50" WEST A DISTANCE OF 20.00 FEET; THENCE NORTH 78°35'10" WEST A DISTANCE OF 20.00 FEET, TO THE POINT OF BEGINNING.

20' ACCESS/UTILITY EASEMENT

A TRACT OF LAND LYING IN THE NORTHEAST QUARTER OF SECTION SIX (6), TOWNSHIP TWELVE (12) NORTH, RANGE THREE (3) WEST OF THE INDIAN MERIDIAN, AND BEING A PART OF BLOCK EIGHTY-EIGHT (88) IN NICHOLS HILLS SUBDIVISION, OKLAHOMA COUNTY, OKLAHOMA, AND BEING DESCRIBED AS FOLLOWS: A 20.00 FOOT EASEMENT FOR INGRESS AND EGRESS LYING 10.00 FEET EACH SIDE OF THE FOLLOWING DESCRIBED CENTER LINE: COMMENCING AT THE SOUTHEAST CORNER OF LOT 2, BLOCK 88, OKLAHOMA COUNTY, OKLAHOMA; THENCE NORTH 07°52'32" WEST A DISTANCE OF 353.05 FEET TO THE POINT OF BEGINNING; THENCE NORTH 90°00'00" WEST A DISTANCE OF 69.31 FEET; THENCE SOUTH 08°45'51" WEST A DISTANCE OF 144.44 FEET; THENCE SOUTH 81°14'09" EAST A DISTANCE OF 27.02 FEET TO THE POINT OF TERMINATION.

10' UTILITY EASEMENT

A TRACT OF LAND LYING IN THE NORTHEAST QUARTER OF SECTION SIX (6), TOWNSHIP TWELVE (12) NORTH, RANGE THREE (3) WEST OF THE INDIAN MERIDIAN, AND BEING A PART OF BLOCK EIGHTY-EIGHT (88) IN NICHOLS HILLS SUBDIVISION, OKLAHOMA COUNTY, OKLAHOMA, AND BEING DESCRIBED AS FOLLOWS: A 10.00 FOOT EASEMENT FOR INGRESS AND EGRESS LYING 5.00 FEET EACH SIDE OF THE FOLLOWING DESCRIBED CENTER LINE: COMMENCING AT THE SOUTHEAST CORNER OF LOT 2, BLOCK 88, NICHOLS HILLS SUBDIVISION AS RECORDED IN OKLAHOMA COUNTY, OKLAHOMA; THENCE NORTH 30°46'23" WEST A DISTANCE OF 224.68 FEET; THENCE NORTH 11°24'50" EAST A DISTANCE OF 20.00 FEET; THENCE SOUTH 78°35'10" EAST A DISTANCE OF 20.00 FEET; THENCE SOUTH 11°24'50" WEST A DISTANCE OF 20.00 FEET; THENCE NORTH 78°35'10" WEST A DISTANCE OF 16.24 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 46°05'13" WEST A DISTANCE OF 78.77 FEET, FOR A TERMINUS.

MEMORANDUM

To: Nichols Hills City Council
 Nichols Hills Planning Commission
 From: Paul Lefebvre for City Attorney, John Michael Williams
 Re: Request to close platted utility easement.
 Date: November 30, 2023

At December's meeting of the Planning Commission and December's meeting of the City Council you will respectively hold a hearing to consider an *Application to Close Public Way or Easement* (the "Application") filed by Lance Boxer on behalf of Lance B. Boxer and Deonne C. Boxer, Trustees of the Lance and Deonne Boxer 2021 Revocable Living Trust, to close a lot line and to close to public use a portion of an eight-foot platted utility easement (the "Portion of the Platted Easement to be Closed") described as follows:

A lot line and an 8 foot utility easement described as follows: Abutting part of Lot 18 and Lot 20 in Block 50, in the Mayfair Park Section of Nichols Hills, Oklahoma, running diagonally in a southeasterly direct S 49° 32' E a distance of 123.71 ft. from the southeast corner of Lot 15 in Block 50 and the northwest corner of Lot 19 in Block 50, a property also known as 6502 N. Lenox Avenue.

The Applicant reports that he seeks to construct improvements to his property and the location of the Portion of the Platted Easement to be Closed prohibits such construction. He further reports that the only known utility facility located within the Portion of the Platted Easement to be Closed is an Oklahoma Natural Gas service line which requires relocation.

In the event the City Council approves an Ordinance closing to public use the Portion of the Platted Easement to be Closed, it is anticipated that the property owner will subsequently file a Petition with the Oklahoma County Court Clerk to foreclose Nichols Hills' absolute right to reopen the Portion of the Platted Easement to be Closed.

Counsel recommends that the description of the Portion of the Platted Easement to be Closed be revised to that described on Exhibit A and depicted on Exhibit B, both attached. A copy of a portion of the Nichols Hills Official Zoning Map, marked as Exhibit C, depicting the location of the property owned by the Applicant and the location of the Portion of the Platted Easement to be Closed is also attached. The reason for the recommended revision of the legal description is to exclude any reference to a lot line and to reduce the size of the Portion of the Platted Easement to be Closed by a Less and Except statement so that a 4-foot utility easement that crosses the Portion of the Platted Easement to be Closed will be unaffected of the City Council's action.

The legal description in the platted easement is narrower in scope than what was provided in the public notice for this item. Accordingly, the revision to the legal description can be accomplished by a vote of the Planning Commission and City Council to approve closure of the platted utility easement as stated in the legal description provided in Exhibit "A" of this memorandum to the Planning Commission and City Council.

Exhibit "A"

LEGAL DESCRIPTION

Part of Lots 18 and 20, Block 50
MAYFAIR PARK SECTION OF NICHOLS HILLS
Oklahoma County, Oklahoma

Partial Utility Easement Vacation

October 3, 2023

A tract of land being a part of the Southeast Quarter (SE/4) of Section Five (5), Township Twelve (12) North, Range Three (3) West of the Indian Meridian, City of Nichols Hills, Oklahoma County, Oklahoma, being particularly described as follows:

An 8.0-foot-wide tract of land being the platted Utility Easement along the common line of Lot Eighteen (18) and Lot Twenty (20), Block Fifty (50), MAYFAIR PARK SECTION OF NICHOLS HILLS, Oklahoma County, Oklahoma, according to the recorded plat thereof, lying wholly within the following described tract of land:

Part of Lot Eighteen (18), described as follows: BEGINNING at the Southwest corner of Lot Twenty (20), in Block Fifty (50), of said MAYFAIR PARK SECTION OF NICHOLS HILLS; THENCE South 89°56'38" West to the West line of Eighteen (18); THENCE North 06°52' West to the Northwest corner of Lot Twenty (20); THENCE South 49°32' East a distance of 123.71 feet to the POINT OF BEGINNING; AND All of Lot Twenty (20), in Block Fifty (50), of said MAYFAIR PARK SECTION OF NICHOLS HILLS, Oklahoma County, Oklahoma, according to the recorded plat thereof.

LESS AND EXCEPT the 4.0-foot-wide Utility Easement along the West 4.0 feet of said Lot Eighteen (18) and extended North across said Lot Twenty (20).

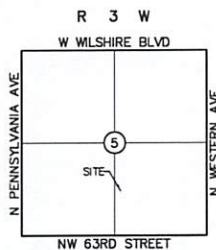
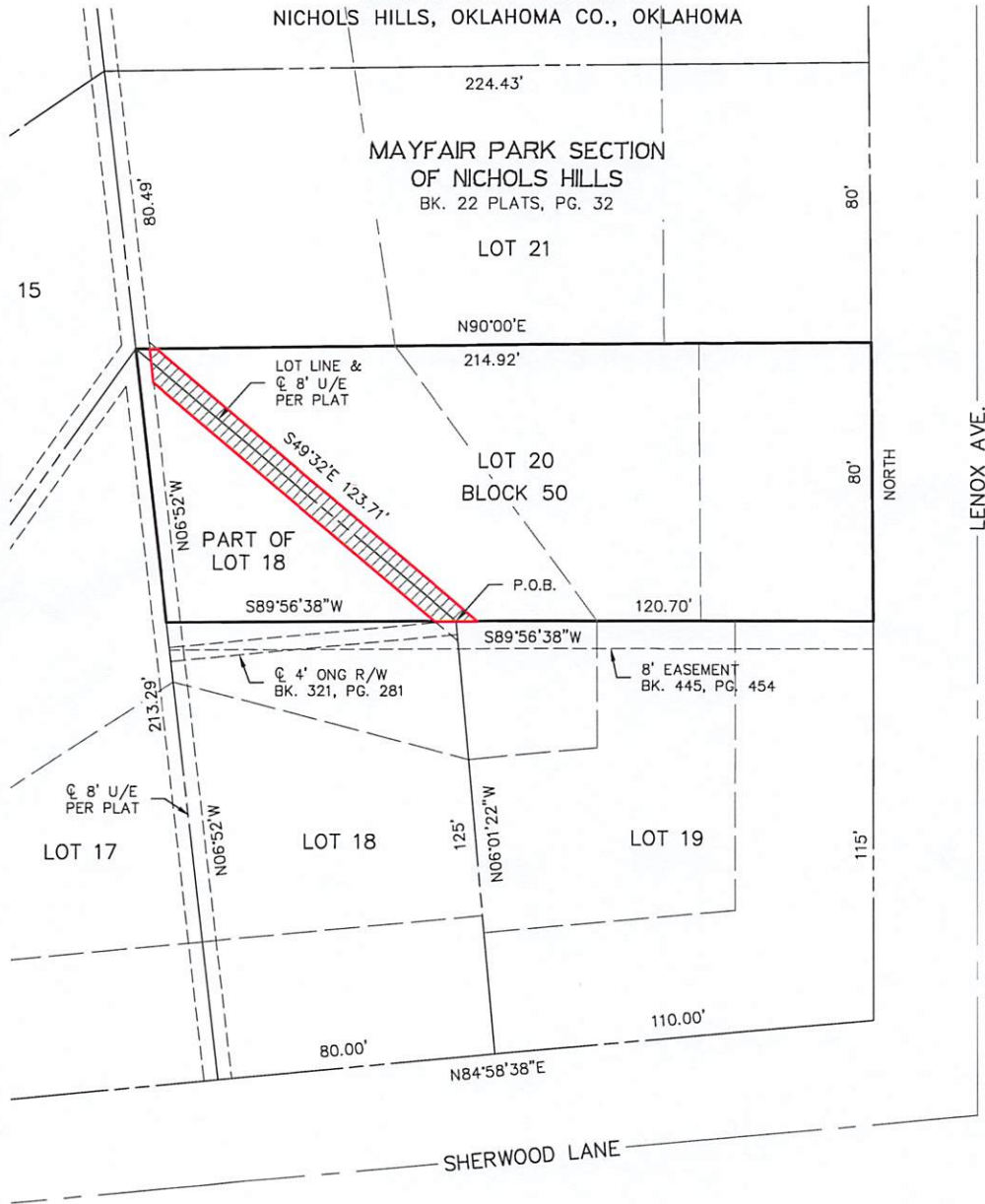
The basis of bearing for the above-described tract of land is the platted bearing of South 89°56'38" West along the South line of said Lot Twenty (20).

Prepared by Durham Surveying, Inc.
Damon K. Durham, PLS No. 1521

T:\2023\23-111\Docs\23-111_20231003_Legal Description for UE Vacation.docx

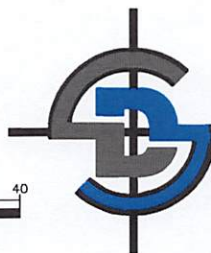
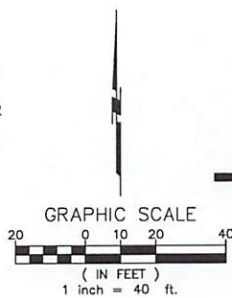
Exhibit 'B'

UTILITY EASEMENT VACATION
PART OF LOTS 18 AND 20, BLOCK 50
MAYFAIR PARK SECTION OF
NICHOLS HILLS, OKLAHOMA CO., OKLAHOMA



Location Map
SCALE: 1" = 4000'

10/3/2023



DURHAM SURVEYING, INC.

1800 SOUTH SARA ROAD, YUKON, OK 73099

Phone (405) 265-3404 Fax (405) 265-0649

CERTIFICATE OF AUTHORIZATION NO. 5313

EXPIRATION DATE: JUNE 30, 2024

EXHIBIT C

Detail from Nichols Hills Official Zoning Map depicting location of Lot 20 and a portion of Lot 18, in Block 50, MAYFAIR PARK SECTION OF NICHOLS HILLS



The black outline identifies the location of Lot 20, and part of Lot 18, Block 50, MAYFAIR PARK SECTION OF NICHOLS HILLS owned by the Applicant. The red line identifies the location of the platted eight (8) foot utility easement to be closed to public use and eventually vacated by District Court action.

EXHIBIT C

Detail from Nichols Hills Official Zoning Map depicting location of Lot 20 and a portion of Lot 18, in Block 50, MAYFAIR PARK SECTION OF NICHOLS HILLS



The black outline identifies the location of Lot 20, and part of Lot 18, Block 50, MAYFAIR PARK SECTION OF NICHOLS HILLS owned by the Applicant. The red line identifies the location of the plated eight (8) foot utility easement to be closed to public use and eventually vacated by District Court action.

Published in _____ on _____, 2023

ORDINANCE NO. _____

AN ORDINANCE CLOSING TO PUBLIC USE A PORTION OF AN EIGHT (8) FOOT WIDE PLATTED UTILITY EASEMENT ALONG THE COMMON LINE OF LOT EIGHTEEN (18) AND LOT TWENTY (20), BLOCK FIFTY (50), IN MAYFAIR PARK SECTION OF NICHOLS HILLS, OKLAHOMA COUNTY, OKLAHOMA.

EMERGENCY ORDINANCE

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NICHOLS HILLS, OKLAHOMA:

Section 1. The following portion of a platted easement in the City of Nichols Hills, Oklahoma, shall be and the same is hereby closed to the public, to-wit:

A tract of land being a part of the Southeast Quarter (SE/4) of Section Five (5), Township Twelve (12) North, Range Three (3) West of the Indian Meridian, City of Nichols Hills, Oklahoma County, Oklahoma, being particularly described as follows:

An 8.0-foot-wide tract of land being the platted Utility Easement along the common line of Lot Eighteen (18) and Lot Twenty (20), Block Fifty (50), MAYFAIR PARK SECTION OF NICHOLS HILLS, Oklahoma County, Oklahoma, according to the recorded plat thereof, lying wholly within the following described tract of land:

Part of Lot Eighteen (18), described as follows: BEGINNING at the Southwest corner of Lot Twenty (20), in Block Fifty (50), of said MAYFAIR PARK SECTION OF NICHOLS HILLS; THENCE South 89°56'38" West to the West line of Eighteen (18); THENCE North 06°52' West to the Northwest corner of Lot Twenty (20); THENCE South 49°32' East a distance of 123.71 feet to the POINT OF BEGINNING; AND All of Lot Twenty (20), in Block Fifty (50), of said MAYFAIR PARK SECTION OF NICHOLS HILLS, Oklahoma County, Oklahoma, according to the recorded plat thereof.

LESS AND EXCEPT the 4.0-foot-wide Utility Easement along the West 4.0 feet of said Lot Eighteen (18) and extended North across said Lot Twenty (20).

The basis of bearing for the above-described tract of land is the platted bearing of South 89°56'38" West along the South line of said Lot Twenty (20).

A site plan depicting the portion of the platted easement to be closed to public use, marked as **Exhibit B**, is attached hereto and made a part hereof.

Section 2. All ordinances or parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

Section 3. The provisions of this ordinance are severable and if any part or provision hereof shall be adjudged invalid by any court of competent jurisdiction, such adjudication shall not affect or impair any of the remaining parts or provisions hereof.

Section 4. EMERGENCY SECTION. WHEREAS, in the judgment of the Council it is necessary for the preservation of the peace, health, welfare and safety of the City of Nichols Hills, Oklahoma, and of the inhabitants thereof that the provisions of this ordinance be put into full force and effect immediately, and therefore an emergency is hereby declared to exist by reason whereof this ordinance shall take effect and be in full force from and after its passage as provided by law.

PASSED by the Council of the City of Nichols Hills, Oklahoma, on the 12th day of December, 2023.

APPROVED by the Mayor of the City of Nichols Hills, Oklahoma, on the ____ day of December, 2023.

ATTEST:

Mayor

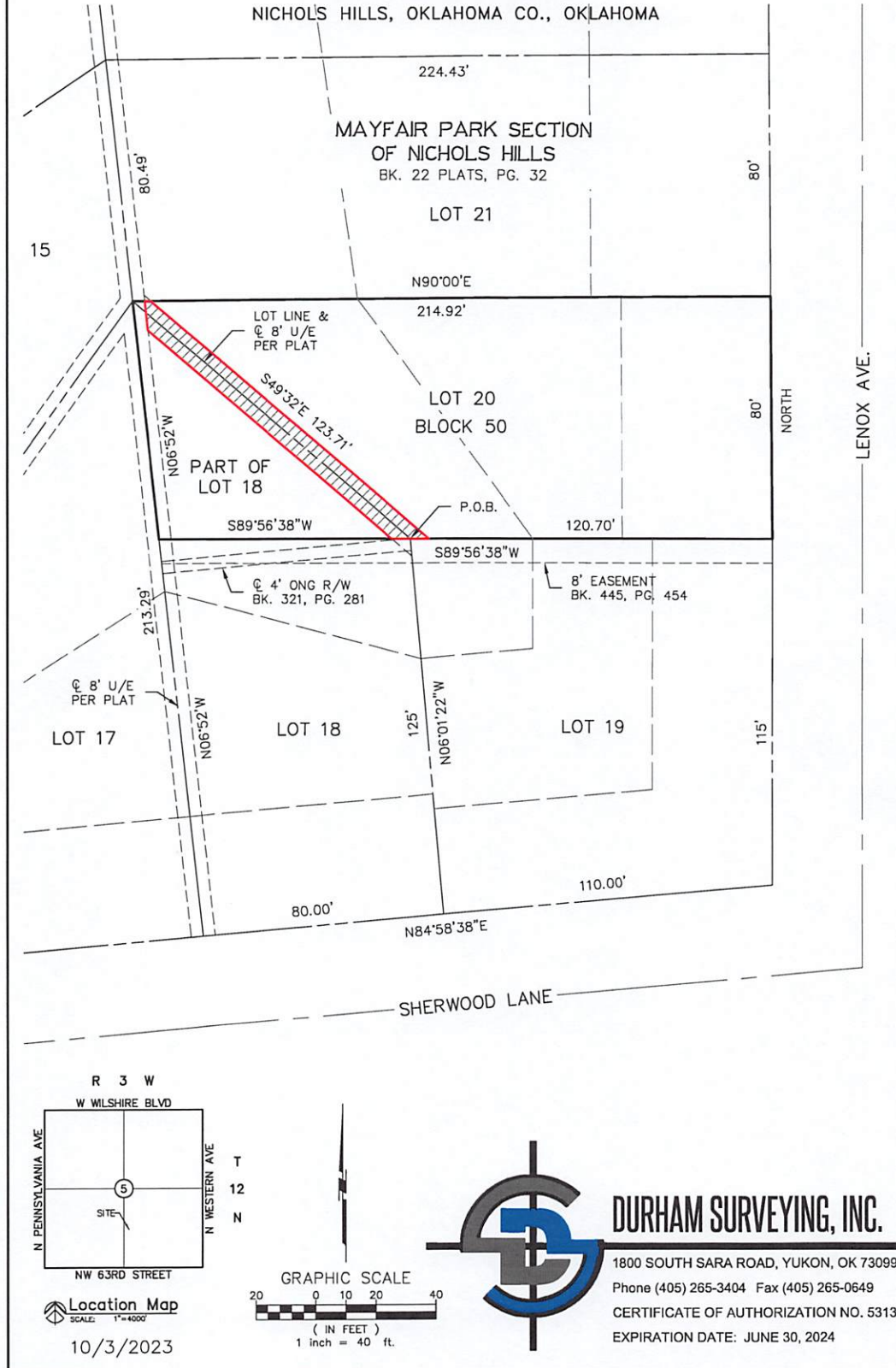
City Clerk

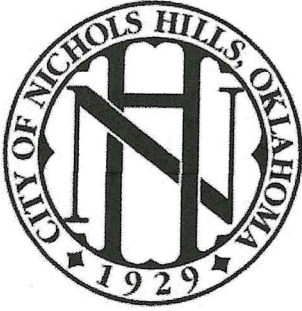
Reviewed as to Form and Legality:

City Attorney

Exhibit 'B'

UTILITY EASEMENT VACATION
PART OF LOTS 18 AND 20, BLOCK 50
MAYFAIR PARK SECTION OF
NICHOLS HILLS, OKLAHOMA CO., OKLAHOMA





CITY OF NICHOLS HILLS, OKLAHOMA

Application to Close Public Way or Easement

Staff use only

Case # _____

Date filed _____

Fee receipt # _____

Completed applications and the required fee should be submitted to the Nichols Hills City Clerk, 6407 Avondale Drive, Nichols Hills, Oklahoma 73116.

Applicant is encouraged to consult Article VIII, *Closing of Public Ways and Easements*, in Chapter 38 of the Nichols Hills City Code when completing this Application.

This Application requires recommendation for approval by the Nichols Hills Planning Commission and approval of the Nichols Hills City Council.

Attach a separate sheet to provide complete answers if necessary.

Applicant's name ¹: Lance Boxer

Mailing address: 6502 N. Lenox

Telephone number(s): 405-775-0070

Email address(es): THCHLLC.invoices@gmail.com

Location of the public way or easement: Backyard

Purpose for closing the public way or easement: Interfering with new construction

Present use of adjoining property: None

The following must be attached to this Application:

- 1. Site Plan.** A site plan (8½ x 11-inch hard copy and an electronic version) that depicts: (i) the public way or easement to be closed; (ii) the location of adjacent streets; and (iii) the property boundary lines for each applicant and the property boundary lines for each property owner whose property is depicted.
- 2. County Clerk information.** A statement providing the book and page number as designated by the Oklahoma County Clerk of any instrument(s) or plat(s) that created or otherwise established the public way or easement to be closed, and the book and page number of each deed or other instrument evidencing applicant(s)' ownership of more than one-half of the frontage of the public way or easement sought to be closed.
- 3. Ownership list.** An ownership list certified by a bonded abstractor stating the names and mailing addresses of the owner(s) of record whose property is within a 300-foot radius of the exterior boundary of the public way or easement sought to be closed. Such ownership list should include a site plan prepared by the bonded abstractor that depicts: (i) a 300-foot radius line from the exterior boundary of the public way or easement to be closed; and (ii) the property boundary lines of all property owners owning property within the 300-foot radius. Within such property boundary lines, the bonded abstractor should provide a numbering system, code or other means of identifying what property is owned by each of the property owners included on the ownership list.

¹ If more than one applicant, attach a separate sheet with additional applicant information.

Form of affidavit regarding ownershipAffidavitSTATE OF OklahomaCOUNTY OF Oklahoma

[Full legal name], being first duly sworn, stated:

1. My name is Lance Boxer My address is 6502 N Lenox I am over the age of 18. I am a resident of the State of Oklahoma I have personal knowledge of the matters stated in this Affidavit.
2. I am the current and legal owner of the property in the City of Nichols Hills with the address of 6502 Lenox and more particularly described as:
Nichols Hills ADD 050 000 PT Lot 18 BEG SW/C LT 20 TH W Lin
LT 18 TH NLY TO NW/C LT 20 SELY 123.7 ft to BEG + ALL OF LOT
3. I am the applicant for the closing a public way or easement adjacent to my property.
4. This address and legal description accurately describes my property that is adjacent to the public way or easement proposed to be closed.

I declare to the best of my knowledge and belief that the information in this Affidavit is true, correct, and complete.

Executed this 3 day of November, 2023.

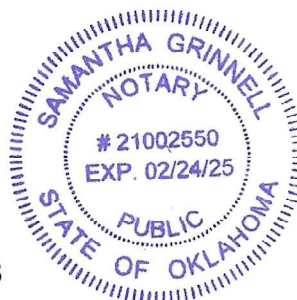
Lance Boxer
Lance Boxer

Notary Acknowledgment

Subscribed and sworn to before me this 3 day of November, 2023.

Sgt. Hill
 Notary Public

My Commission Expires: February 24, 2025
 Commission No. 21002550



4. **Authorization.** If this Application is signed and submitted by any party other than the owner(s) of more than one-half of the frontage of the public way or easement sought to be closed, an authorization in the form attached to this Application must be executed by each such owner and submitted with this Application.

This Application will be considered officially submitted and filed only after it is examined by the City Clerk and found to have met the applicable requirements of Chapter 38 of the Nichols Hills City Code and those set out in this Application and after the fee of \$1500 has been paid. At that time, the City Clerk will set the Application for hearing before the Nichols Hills Planning Commission and the Nichols Hills City Council. Applicant will be advised of the date and time for those hearings. It is highly recommended that applicant attend (or have a representative attend) the hearings and be prepared to answer questions.

The above statements in this Application and all attachments to it are true and correct.

Submitted and agreed to this 2 day of November, 2023

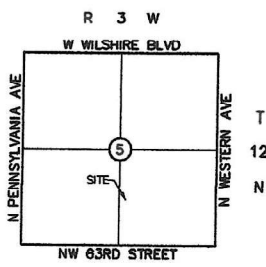
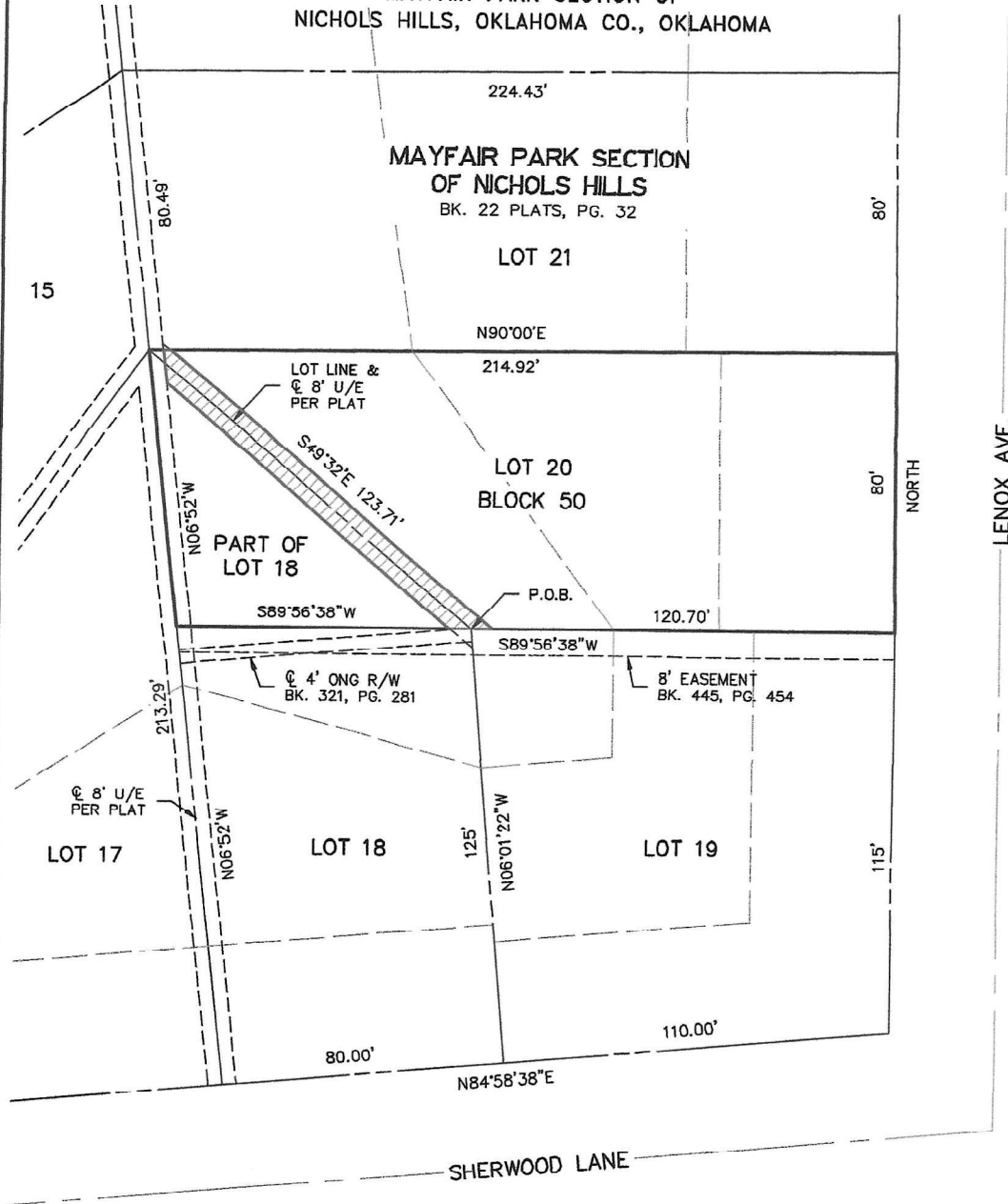
Signature: Lance Boxer

Print applicant's full legal name: Lance Boxer

Print signatory party's title if applicant is a legal entity: _____

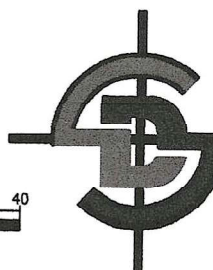
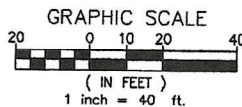
Exhibit 'B'

UTILITY EASEMENT VACATION
PART OF LOTS 18 AND 20, BLOCK 50
MAYFAIR PARK SECTION OF
NICHOLS HILLS, OKLAHOMA CO., OKLAHOMA



Location Map
SCALE: 1"=4000'

10/3/2023



DURHAM SURVEYING, INC.

1800 SOUTH SARA ROAD, YUKON, OK 73099

Phone (405) 265-3404 Fax (405) 265-0649

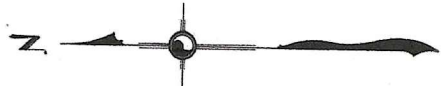
CERTIFICATE OF AUTHORIZATION NO. 5313

EXPIRATION DATE: JUNE 30, 2024

J. F. Frasier
Secretary.

MAYFAIR PARK SECTION
OF
NICHOLS HILLS
OKLAHOMA COUNTY, OKLAHOMA

J. W. BERRY
REGISTERED PROFESSIONAL ENGINEER
No. 4887
OKLAHOMA



Scale 1"=60'



BENHAM ENGINEERING CO.
CONSULTING ENGINEERS
OKLAHOMA CITY, OKLAHOMA

Sheet 1 of 3 sheets

Iron Pins shown thus: - e
All Streets are 60' wide unless otherwise noted.

2023100601128987 B: 15574 P: 1378
 10/06/2023 12:38:44 PM Pgs: 1
 Fee: \$18.00 Doc Stamp: \$1185.00
 Maressa Treat, County Clerk
 Oklahoma County - State of Oklahoma



Tax I.D. No.: 169575910

Mail Tax Statement To:
 Grantee
 5903 Burnham Road

Naples, FL 34119

After Recording Return To:
 American Eagle Title Group, LLC
 6805 N. Classen Ste. A
 Oklahoma City, OK 73116

Rec. & Ret. to:
 American Eagle Title Group
 421 NW 13th St, Suite 320
 Oklahoma City, OK 73103

WARRANTY DEED
 (LLC - Individual)

KNOW ALL MEN BY THESE PRESENTS:

That **Sosa Condo's LLC, a Limited Liability Company**, party of the first part, in consideration of the sum of ***TEN AND NO/100**** dollars and other valuable consideration, in hand paid, the receipt of which is acknowledged, does hereby grant, bargain, sell, and convey unto **Lance B. Boxer and Deonne C. Boxer, Trustees of the Lance and Deonne Boxer 2021 Revocable Living Trust**

Whose address is: 5903 Burnham Road, Naples FL 34119

Property Address: 6502 N. Lenox, Nichols Hill, OK 73116
 party of the second part, the following described real property and premises situated in **Oklahoma County, State of Oklahoma**, to wit:

Part of Lot Eighteen (18), described as follows: Beginning at the Southwest corner of Lot Twenty (20), in Block Fifty (50), of NICHOLS HILLS; thence South 89°56'38" West to the West line of Lot 18; Thence North 06°52' West to the Northwest corner of Lot 20; Thence South 49°32' East a distance of 123.71 feet to the Point or Place of Beginning; AND All of Lot Twenty (20), in Block Fifty (50), of NICHOLS HILLS, Oklahoma County, Oklahoma, according to the recorded plat thereof.

Together with all fixtures and improvements, and all appurtenances, subject to existing zoning ordinances, plat or deed restrictions, utility easements serving the property, including all mineral rights owned by party of the first part, which may be subject to lease, and excluding mineral rights previously reserved or conveyed of record, and warrants title to the same.

TO HAVE AND TO HOLD said described premises unto the said parties of the second part, and their heirs and assigns forever, free, clear and discharged of and from all former grants, claims, charges, taxes, judgments, mortgages and other liens and encumbrances of whatsoever nature, EXCEPT FOR and SUBJECT TO those exceptions set forth hereinabove.

SIGNED AND DELIVERED the date(s) on the acknowledgment(s) below.

Sosa Condo's LLC

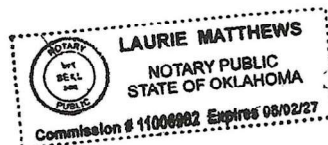
BY: *T. Hughes*
 Timothy M. Hughes, Manager

ACKNOWLEDGMENT

State of Oklahoma County of Oklahoma ss:
 The foregoing instrument was acknowledged before me on this 22nd day of September, 2023 by Timothy M. Hughes as Manager of Sosa Condo's LLC, a Limited Liability Company.

My Commission Expires:

Laurie Matthews
 Notary Public,



Closing Agent: American Eagle Title Group, LLC
 File Number: 2309-0045-61
 Underwriter: American Eagle Title Insurance Company

1/0

Larry Stein Oklahoma County Assessor's Office



Ownership Radius Report

This Official Report is for Account Number R169575910 and is a 300-foot radius from the outside of the polygon. If the minimum number of different owners was not reached it was extended by 100-foot increments until the required number of different owners was reached, or the maximum distance was reached. This report does not constitute a legal survey or document, for definitive description of real property and ownership; consult the deeds recorded in the Oklahoma County Clerks Office. **Official Record of this Certified Radius Report will expire 30 days from the date of creation stamped on the back of this sheet.**

Oklahoma County Assessor's
300ft Radius Report
11/2/2023

9.b.d

accountno	name1	name2	mailingaddress1	city	state	zipcode	subname	block	lot	legal	location
R169794600	PENNOYER GORDON S LOCUM		1324 SHERWOOD LN	NICHOLS HILLS	OK	73116	UNPLTD PT SEC 05 12N 3W	00H	000	3W 00H 000 BEG NE/C LOT 16 BLK 48 NICHOLS HILLS TH ALONG S LINE UNPLTD PT SEC 05 12N	1324 SHERWOOD LN NICHOLS HILLS
R169794505	PITMAN MARSH M	PITMAN DEBORAH SUE	1322 SHERWOOD LN	NICHOLS HILLS	OK	73116	UNPLTD PT SEC 05 12N 3W	00H	000	3W 00H 000 PT SW4 SEC 5 12N 3W BEG 75FT NELY FROM NE/C LOT 16 UNPLTD PT SEC 05 12N	1322 SHERWOOD LN NICHOLS HILLS
R169794515	RENEGAR ERIC C TRS	RENEGAR ERIC C REVOCABLE TRUST	1320 SHERWOOD LN	NICHOLS HILLS	OK	73116-5632	UNPLTD PT SEC 05 12N 3W	00H	000	3W 00H 000 PT SW4 SEC 5 12N 3W BEG ON S LINE SHERWOOD LANE 165FT UNPLTD PT SEC 05 12N	1320 SHERWOOD LN NICHOLS HILLS
R169794525	TINNEY DONNA D FAMILY TRUST		1318 SHERWOOD LN	NICHOLS HILLS	OK	73116	UNPLTD PT SEC 05 12N 3W	00H	000	3W 00H 000 PT SE4 & SW4 SEC 5 12N 3W BEG ON S LINE SHERWOOD UNPLTD PT SEC 05 12N	1318 SHERWOOD LN NICHOLS HILLS
R169794575	CSTOWE CAMILLA 2004 TRUST		1314 SHERWOOD LN	NICHOLS HILLS	OK	73116	UNPLTD PT SEC 05 12N 3W	00H	000	3W 00H 000 PT SE4 SEC 5 12N 3W IN TOWN NICHOLS HILLS BEG AT A	1314 SHERWOOD LN NICHOLS HILLS
R169801045	PATRICK BRANDON	PATRICK AMY	1300 SHERWOOD	NICHOLS HILLS	OK	73116	SHERWOOD MANOR ADD	048	001	SHERWOOD MANOR ADD 048 001	1300 SHERWOOD LN NICHOLS HILLS
R169801155	CARPENTER LINDA LEE		1228 SHERWOOD LN	NICHOLS HILLS	OK	73116-5716	SHERWOOD MANOR ADD	056	008	SHERWOOD MANOR ADD 056 008	1228 SHERWOOD LN NICHOLS HILLS
R169801145	SALLIS JIMMY F & RUTH A		PO BOX 18937	OKLAHOMA CITY	OK	73154	SHERWOOD MANOR ADD	056	007	SHERWOOD MANOR ADD 056 007	1224 SHERWOOD LN NICHOLS HILLS
R169575884	HORTON JON C & ELLEN D		1220 SHERWOOD LN	NICHOLS HILLS	OK	73116-5716	NICHOLS HILLS ADD	050	016	NICHOLS HILLS ADD 050 016	1401 CANTERBURY PL NICHOLS HILLS
R169575630	WILLIAMS JAMES F & VIRGINIA N TRS	WILLIAMS FAMILY REV TRUST	1400 CANTERBURY PL	NICHOLS HILLS	OK	73116-5537	NICHOLS HILLS ADD	049	001	NICHOLS HILLS ADD 049 001	1400 CANTERBURY PL NICHOLS HILLS
R169575900	PAYNE STEPHEN BOND JR REV TRUST	PAYNE LORI D REV TRUST	621 N ROBINSON AVE STE 100	OKLAHOMA CITY	OK	73102	NICHOLS HILLS ADD	050	000	NICHOLS HILLS ADD 050 000 ALL LOT 18 EX PT OF LOT 18 DES AS BEG AT SW/C LOT 20 TH SWLY NICHOLS HILLS ADD 045	1301 SHERWOOD LN NICHOLS HILLS
R169575450	MEWBOURN MICHAEL S & DEBORAH CO TRS	MEWBOURN FAMILY TRUST	6501 N LENOX AVE	NICHOLS HILLS	OK	73116-5507	NICHOLS HILLS ADD	045	000	000 LOT 16 & BEG AT NE/C LOT 16 TH ELY TO A POINT ON E LINE LT 17 NICHOLS HILLS ADD 045	6501 N LENOX AVE NICHOLS HILLS
R169575320	WINCHESTER JERRY L & RAE S TRS	WINCHESTER FAMILY REV LIV TRUST	6500 NW GRAND BLVD	NICHOLS HILLS	OK	73116-6306	NICHOLS HILLS ADD	045	000	000 LOT 1 & PT LOT 18 BEG NW/C LT 1 BLK 45 TH SW84.04FT	6500 NW GRAND BLVD NICHOLS HILLS

Attachment: Application (6981 : Application to close public utility - 6502 N Lenox)

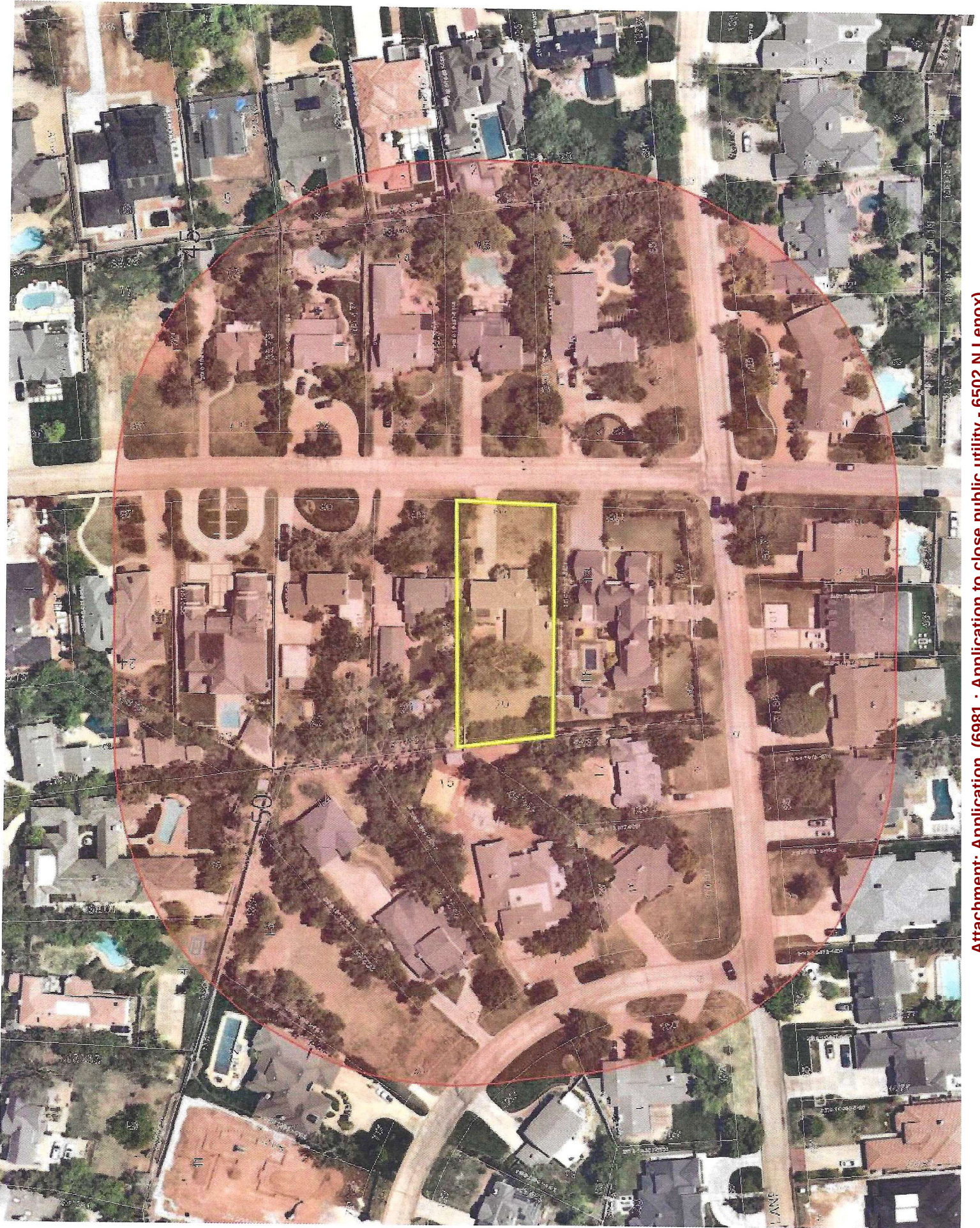
Oklahoma County Assessor's
300ft Radius Report
11/2/2023

9.b.d

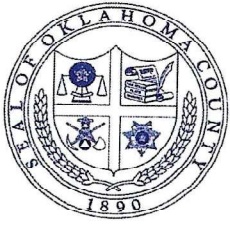
R169575886	LOVE PAULA MELISSA TRS	LOVE PAULA MELISSA 2015 REV TRUST	1321 SHERWOOD LN	NICHOLS HILLS	OK	73116-5631	NICHOLS HILLS ADD	050	017	NICHOLS HILLS ADD 050 017	1321 SHERWOOD LN NICHOLS HILLS
R169575635	JONES JAMES M & JANET C		1402 CANTERBURY PL	NICHOLS HILLS	OK	73116-5537	NICHOLS HILLS ADD	049	002	NICHOLS HILLS ADD 049 002	1402 CANTERBURY PL NICHOLS HILLS
R169575910	SOSA CONDOS LLC		7009 N CLASSEN BLVD	OKLAHOMA CITY	OK	73116-7211	NICHOLS HILLS ADD	050	000	NICHOLS HILLS ADD 050 000	6502 N LENOX AVE NICHOLS HILLS
R169575440	PUCKETT TONY G & JENNIFER		6503 N LENOX AVE	NICHOLS HILLS	OK	73116-5507	NICHOLS HILLS ADD	045	000	NICHOLS HILLS ADD 045 000	6503 N LENOX AVE NICHOLS HILLS
R169575330	WOLF JOHN D & JIMMIKA L		6502 NW GRAND BLVD	NICHOLS HILLS	OK	73116-6305	NICHOLS HILLS ADD	045	000	NICHOLS HILLS ADD 045 000	6502 NW GRAND BLVD NICHOLS HILLS
R169575920	SHRAGO STANLEY S & BARBARA A TRS	SHRAGO FAMILY REV TRUST	6504 N LENOX AVE	NICHOLS HILLS	OK	73116-5508	NICHOLS HILLS ADD	050	021	NICHOLS HILLS ADD 050 021	6504 N LENOX AVE NICHOLS HILLS
R169575882	ROSS MICHAEL F & DEBORAH J CO TRS	ROSS MICHAEL & DEBORAH 1996 REV TRUST	1405 CANTERBURY PL	NICHOLS HILLS	OK	73116-5501	NICHOLS HILLS ADD	050	015	NICHOLS HILLS ADD 050 015	1405 CANTERBURY PL NICHOLS HILLS
R169575430	ROBERTSON MARK A TRS	ROBERTSON MARK A TRUST	6505 N LENOX AVE	NICHOLS HILLS	OK	73116	NICHOLS HILLS ADD	045	014	NICHOLS HILLS ADD 045 014	6505 N LENOX AVE NICHOLS HILLS
R169575340	TYLER TY A	PRICE JENNY	5101 S SHIELDS BLVD	OKLAHOMA CITY	OK	73129	NICHOLS HILLS ADD	045	003	NICHOLS HILLS ADD 045 003	6504 NW GRAND BLVD NICHOLS HILLS
R169575930	CAMERON CLAIRE JUDITH		9000 CAMERON PKWY	OKLAHOMA CITY	OK	73114	NICHOLS HILLS ADD	050	022	NICHOLS HILLS ADD 050 022	6506 N LENOX AVE NICHOLS HILLS
R169575420	GORMLEY ANDREW K & LAURI		6507 N LENOX AVE	NICHOLS HILLS	OK	73116	NICHOLS HILLS ADD	045	013	NICHOLS HILLS ADD 045 013	6507 N LENOX AVE NICHOLS HILLS
R169575880	HARRELL CHRIS & KIM TRS	HARRELL REV LIVING TRUST	1409 CANTERBURY PL	NICHOLS HILLS	OK	73116-5501	NICHOLS HILLS ADD	050	014	NICHOLS HILLS ADD 050 014	1409 CANTERBURY PL NICHOLS HILLS
R169575350	MUSSEY FAMILY REV LIV TRUST		6506 NW GRAND BLVD	NICHOLS HILLS	OK	73116-6306	NICHOLS HILLS ADD	045	004	NICHOLS HILLS ADD 045 004	6506 NW GRAND BLVD NICHOLS HILLS
R169575870	JONES JAMES M & JANET		1402 CANTERBURY PL	NICHOLS HILLS	OK	73116-5537	NICHOLS HILLS ADD	050	013	NICHOLS HILLS ADD 050 013	1413 CANTERBURY PL NICHOLS HILLS

Attachment: Application (6981 : Application to close public utility - 6502 N Lenox)

R169575860	BISSON ALBERT J & JANICE M		1415 CANTERBURY PL	NICHOLS HILLS	OK	73116-5501	NICHOLS HILLS ADD	050	012	NICHOLS HILLS ADD 050	1415 CANTERBURY PL NICHOLS HILLS
R169575410	MCKNIGHT HAL G		6509 N LENOX AVE	NICHOLS HILLS	OK	73116-5507	NICHOLS HILLS ADD	045	012	NICHOLS HILLS ADD 045	6509 N LENOX AVE NICHOLS HILLS
R169575940	6508 LENOX LLC		6508 N LENOX AVE	NICHOLS HILLS	OK	73116	NICHOLS HILLS ADD	050	023	NICHOLS HILLS ADD 050	6508 N LENOX AVE NICHOLS HILLS
R169575360	WCIN 1ES LLC	WCIN 1ES PHOENIX LLC	6508 NW GRAND BLVD	NICHOLS HILLS	OK	73116	NICHOLS HILLS ADD	045	005	NICHOLS HILLS ADD 045	6508 NW GRAND BLVD NICHOLS HILLS
R169575950	FEDERMAN WILLIAM B LIV TRUST		10205 N PENNSYLVANIA AVE	OKLAHOMA CITY	OK	73120	NICHOLS HILLS ADD	050	024	NICHOLS HILLS ADD 050	6510 N LENOX AVE NICHOLS HILLS
R169575400	SHIELDS SUSAN S TRS	SAMETH REV TRUST	PO BOX 14177	OKLAHOMA CITY	OK	73113	NICHOLS HILLS ADD	045	011	NICHOLS HILLS ADD 045	6511 N LENOX AVE NICHOLS HILLS
R169575780	FITMAN GABRIEL M & CR STA L CO TRS	PITMAN GABRIEL M & CRISTA L TRUST	1406 CAMDEN WAY	NICHOLS HILLS	OK	73116-5514	NICHOLS HILLS ADD	050	004	NICHOLS HILLS ADD 050	1406 CAMDEN WAY NICHOLS HILLS
R169575770	MCCONNELL MICHAELS	MCCONNELL CHRISTINE	1404 CAMDEN WAY	NICHOLS HILLS	OK	73116	NICHOLS HILLS ADD	050	003	NICHOLS HILLS ADD 050	1404 CAMDEN WAY NICHOLS HILLS
R169575760	LUKE ROBERT P & KAREN L CO TRS	LUKE ROBERT P & KAREN L TRUST	1402 CAMDEN WAY	NICHOLS HILLS	OK	73116-5514	NICHOLS HILLS ADD	050	002	NICHOLS HILLS ADD 050	1402 CAMDEN WAY NICHOLS HILLS



Attachment: Application (6981 : Application to close public utility - 6502 N Lenox)



Larry Stein

Oklahoma County Assessor

320 Robert S. Kerr. #313 , Oklahoma City Oklahoma 73102

(405) 713-1236 Fax (405) 713-1220 www.oklahomacounty.org/assessor

Open Records Request

Fee Receipt

Receipt No	Name	Received	Currency	Description	PricePerUnit	Units	PriceTotal
32189	<u>TIM HUGHES CUSTOM HOMES</u>	11/3/2023	Cash	300 Feet Radius	\$25.00	1	\$25.00
						Total	\$25.00

Attachment: Application (6981 : Application to close public utility - 6502 N Lenox)

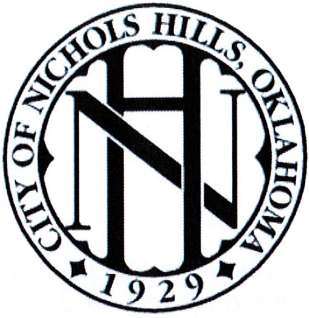
Thank You

CheckNumber:

For questions concerning this invoice, please contact

Stephanie Sousa 405-713-1236

Email address Stephanie.Sousa@oklahomacounty.org



CITY OF NICHOLS HILLS, OKLAHOMA

Application for Hanging Banners on City Streetlights

Staff use only

Date filed _____

Fee receipt # _____

Completed applications and the required fee should be submitted to the Nichols Hills City Clerk, 6407 Avondale Drive, Nichols Hills, Oklahoma 73116.

Applicant is encouraged to review the *Nichols Hills Streetlight Banner Bracket Use Policy and Procedures* ("the Bracket Use Policy"), a copy of which is attached to this Application.

Approval of this Application requires a public hearing before the City Council as set out in Sec. 38-27 of the Nichols Hills City Code.

Attach a separate sheet to provide complete answers if necessary.

Applicant's name: Allied Arts of Oklahoma

Primary contact: Joseph Messick

Mailing address: 1015 N Broadway Ave STE 200, Oklahoma City, OK - 73102

Telephone number(s): 405-278-8944

Email address(es): joseph.messick@alliedartsokc.com

What is the purpose of the banners? Allied Arts donor recognition and campaign celebration

When do you propose to hang the banners and for how long? June 1st to June 14th

How many banners do you propose to hang? Approximately 100 Banners

What is the size of the banners? 20" x 70"

Where do you propose to hang the banners? NW Grand, Penn, Wilshire, Western, NW 23rd and side streets

Contractor's name and contact information (unless City is to hang banners): Franksign Joe Ellison, PH: 405-306-1331

Will electrical power be required? Yes ☐ No ☒

This Application will be considered officially submitted and filed only after it is examined by the City Clerk and found to have met the applicable requirements of Sec. 38-27 of the Nichols Hills City Code and the Bracket Use Policy. At that time, the City Clerk will set this Application for hearing before the Nichols Hills City Council. Applicant will be advised of the date and time for that hearing. It is highly recommended that Applicant attend (or have a representative attend) that hearing and be prepared to answer questions.

The above statements in this Application and all attachments to it are true and correct.

Submitted and agreed to this 10 day of October, 2023.

Signature: Joseph Messick

Print applicant's full legal name: Joseph Doren Messick

Print signatory party's title if applicant is a legal entity: _____

Attachment: Allied Application (6984 : Allied Arts Banners - Event 2024)



ENRICHING LIVES THROUGH
ADVANCEMENT OF THE ARTS

OFFICERS

Glen Maynard
Chair
Aimee Harlow
Vice Chair
Grant DeFehr
Secretary
Max Myers
Treasurer

EXECUTIVE COMMITTEE

Paul Dudman
Russ Harrison
Gail Huneryager
Lou C. Kerr
Jim Kessler
D. Benham Kirk
Michael S. Laird
Steve Mason
Valerie Naifeh
Debbie Nauser
Tori Perry
James A. Pickel
Taylor Shinn
Mims Talton
Chuck Thompson
Lonny Towell
Mike Turpen
Heather Wilson
David Woods

2023 CAMPAIGN CHAIRS

Hillary & Peter Farrell

PRESIDENT/CEO

Sunny Cearley

October 02, 2023

Mr. Shane Pate II
City Manager
City of Nichols Hills
1009 NW 75th Street
Nichols Hills, OK 73116

Dear Mr. Pate:

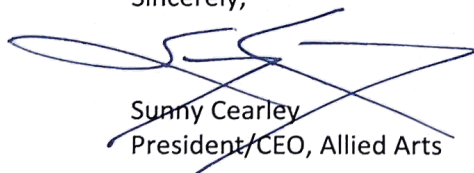
My friend Shane!

Please consider Allied Arts' request to reserve 100 banner locations in Nichols Hills between June 1st and June 14th of 2024. These banners will be displayed to create awareness for the arts in our community and celebrate a successful Allied Arts Campaign. In addition to creating arts awareness, the banners also highlight some of Allied Arts' most ardent supporters, many of whom are Nichols Hills residents, and recognize them for their commitment to the arts.

By reserving the banner locations, we will be able to showcase each of the individuals, families and corporations who support our organization at such a high level in one central location. Allied Arts staff will contract for the installation and removal of the banners and comply with all policies and procedures including the security deposit of \$11,500 for all reserved poles.

We are grateful for the accommodations you have made for a large number of Allied Arts banners in the past and appreciate your consideration to do so again this year. Please feel free to contact Joseph Messick with any questions at 278-8998 or joseph.messick@alliedartsokc.com.

Sincerely,


Sunny Cearley
President/CEO, Allied Arts



ART CAN
INSPIRE



ALLIED ARTS

ART CAN
MENTOR

ALLIED ARTS



Attachment: Banner_20x70_FINAL (6884) Allied Arts Banners - Event 2024

ART CAN
HEAL



ALLIED ARTS

ART CAN
TEACH



ALLIED ARTS



DONATE
TODAY

9.c.c

ALLIED ARTS



DONATE
TODAY



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TODAY

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DONATE
TODAY



ALLIED ARTS

SUPPORTED BY
THE DOWNTOWN
CLUB OF
OKLAHOMA CITY

9.c.c

ALLIED ARTS



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THE DOWNTOWN
CLUB OF
OKLAHOMA CITY



ALLIED ARTS

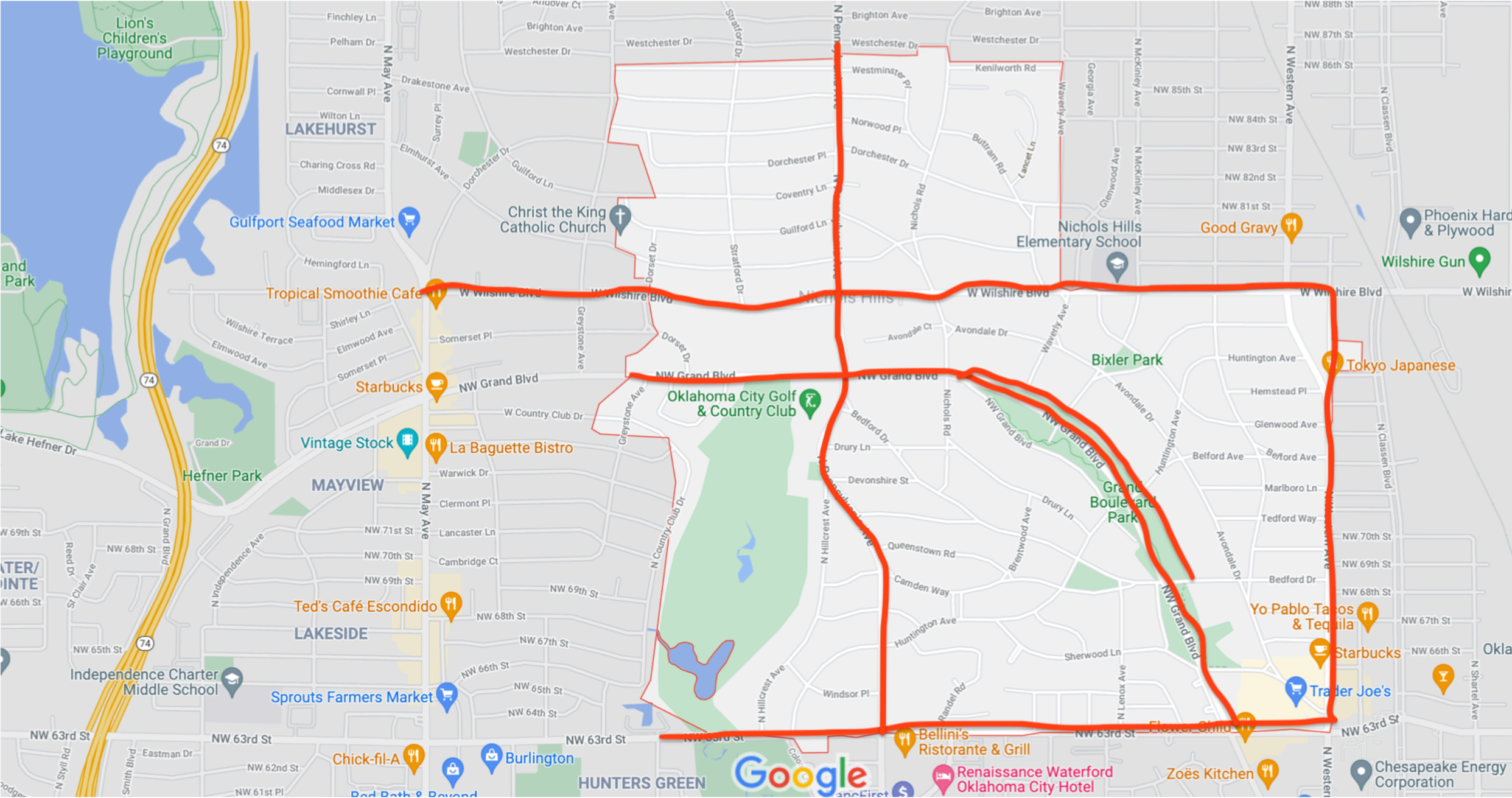


SUPPORTED BY
THE DOWNTOWN
CLUB OF
OKLAHOMA CITY

ALLIED
ARTS



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THE DOWNTOWN
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OKLAHOMA CITY



Attachment: Nichols Hills Banner Locations (6984 : Allied Arts Banners - Event 2024)



City of Nichols Hills, Oklahoma
Special Event Permit – Outdoor Special Event

This Special Event Permit – Outdoor Special Event is made and entered into by the City of Nichols Hills, Oklahoma, a municipal corporation, (the “City”) acting by and through its Mayor and City Council, and Redbud Foundation, Inc., an Oklahoma not-for-profit corporation, (“Permittee”) on the date indicated below.

Permittee filed an Application for Outdoor Special Event Permit with the City. The City hereby approves that Application and grants this Permit to Permittee subject to the requirements set out in this Permit.

1. Event information. This Special Event Permit – Outdoor Special Event is for the following

Event: Red Bud Classic. Specific information about the Event and requirements for it are set out in Attachment A.

2. Grant of Permit. The City hereby grants Permittee this Permit for the event described in Section 1 (the “Event”), allowing Permittee access to the Event Site to set up, operate, and restore the Event during the Event Term stated in Attachment A. Unless otherwise agreed in this Permit, Permittee will plan, promote, organize, present, and manage the Event at its sole cost and expense. Permittee warrants and represents that it can fulfill all of its obligations under this Permit. As further consideration for granting this Permit, Permittee will identify the City as a sponsor of the Event and provide the City with recognition in all marketing efforts for the Event if so requested by the City.

3. Regulation of the Event. To ensure the public health, safety, and welfare, and to maintain high quality standards for the Event, Permittee will regulate and appropriately limit activities during the Event, including (as applicable) all temporary exhibits, entertainment, concession vendors, and promotional activities. Permittee must ensure that the Event is conducted in a safe, supervised manner. Permittee acknowledges that the Event subject to applicable laws, rules, and regulations, including the Nichols Hills City Code. Permittee will not make, allow or suggest any use of the Event Site that is contrary to such laws, rules, and regulations.

4. Representatives, Event Liaisons. The parties have each designated an Event Liaison as stated in Attachment A. The Event Liaisons will coordinate and communication regarding all aspects of and issues related to the Event, including the interactions provided for in this Permit.

5. Vendor approvals. Permittee’s vendors for the Event must obtain all necessary approvals from the City that are required to participate in the Event, including contractor registrations, food vendor permits, alcoholic beverage permits, and Fire Marshall approval.

6. Event marketing. Permittee Liaison and the City Liaison will coordinate Event marketing and promotions. Permittee may not use the City's seal in marketing or promoting the Event without the City Liaison's prior approval.

7. Event staff and volunteers.

A. *General requirements for staff and volunteers.* Permittee must provide sufficient staff and/or volunteers to monitor, facilitate, and control the Event. Permittee must ensure that each such person has the appropriate training, equipment, certifications or other resources as needed to ensure that such person's role for the Event can be successfully and properly performed as required by this Permit.

B. *City Police.* If required by the City Liaison, Permittee will also coordinate with the City to ensure that an appropriate number of City Police officers are on site during the Event. Permittee will pay the cost for any off-duty City Police officer(s) who work at the Event.

C. *Releases.* Permittee will ensure that all adult volunteers read and sign a Volunteer Acknowledgement and Release (in a form acceptable to the City Liaison) before the Event, acknowledging the possible risks associated with participation in the event and release both Permittee and the City from any liability associated with participating in the Event. before working at the Event. No person under the age of 18 years old may serve as a volunteer without the written approval of that person's parent or legal guardian. Permittee will maintain copies of all required Volunteer Acknowledgement and Release forms and provide them to the City Liaison on request.

8. Event setup and amenities.

A. *Temporary Improvements.* At its sole risk and expense, Permittee may install and maintain improvements within the Event Site during the Event Term. The City reserves the right to retain possession or any improvements left in the Event Site after the expiration or termination of this Permit.

B. *Portable restrooms.* At its sole cost and expense, Permittee must provide portable restrooms at the Event Site in the number and to be placed as set out on the Event Site Plan attached as Attachment B or as otherwise required by the City Liaison. Of the portable restrooms provided, at least 15% must be Americans with Disabilities (ADA) compliant. Portable restrooms must be placed on paved surfaces (excluding sidewalks).

C. *Potable water.* Permittee is responsible for potable water (including the cost of such water) brought to the Event Site, if any.

D. *Temporary electrical service.* Permittee is responsible for temporary electric service (including the cost of such service) brought to the Event Site, if any. Any such service must be installed by a licensed electrical contractor registered with the City pursuant to a Permit issued by the City.

E. *Concession trucks or trailers.* Permittee must ensure that any concession trucks or

trailers are placed as indicated on the Event Site Plan, to be placed on paved surfaces (excluding sidewalks) unless otherwise approved by the City. If the City approves any such truck or trailer to be placed on a non-paved surface, Permittee must ensure that planking or plywood is placed for proper weight distribution under the truck or trailer.

F. *Tent stakes.* If required for the Event, Permittee must use water barrels, sand bags or cement blocks to secure tents or other temporary structures at the Event Site. Permittee may use tent stakes only with the City Liaison's prior approval. If approved to use tent stakes, Permittee must call OKIE811 to arrange an underground utility location and must notify the City Liaison in advance of the time such staking will take place so that the City Liaison may be onsite to monitor the staking.

9. Event conduct regulations. Permittee must comply and must take reasonable steps to ensure that the Event attendees, Permittee's vendors, staff, and volunteers (collectively, "Event Participants") comply with the following regulations, as applicable to the Event:

A. *Interference with traffic.* It is unlawful for any person to disrupt, block, obstruct or interfere with pedestrian or vehicular traffic except as permitted and controlled by the Chief of Police or as allowed in the Traffic Control Plan.

B. *Procession routes.* Any procession may proceed only on the route approved as shown on the Event Site Plan attached as Attachment B, with Police escort to ensure safety for all Event Participants and the public.

C. *Damage to Public Property; placing signs.* It is unlawful to remove, deface, damage, or otherwise injure any public property, including hanging, attaching or placing signs, flags, placards or any other object of any kind on public property (including trees and landscaping) unless approved in advance by the Director of Public Works.

D. *No trespassing on private property.* It is unlawful during to enter onto private property without prior written permission from the property owner.

E. *Compliance with noise ordinances.* The Event must comply with the City's noise ordinances which prohibit the making of any loud or unusual noises that disturb the peace and quiet of the City or any part of it.

F. *No smoking.* Smoking (including the use of tobacco products and vapor products) is prohibited at the Event.

G. *Alcohol control.* The Event must comply with applicable laws regarding the sale and consumption of alcoholic beverages at the Event Site. Any alcohol sold at the Event may not leave the Event Site. Glass containers are prohibited.

H. *Compliance with City directions.* Permittee and all Event Participants must comply with lawful directions or instructions by the City Manager, the Chief of Police, the Fire Chief, the Director of Public Works, the City Liaison, and their designees, with respect to security, public

safety, traffic control, traffic barricades, pedestrian matters, fire safety, and all related matters or directions or instructions set forth on any sign posted by the City for or in connection with the event.

I. *Compliance with Park Rules.* Permittee and all Event Participants must abide by City Park Rules if the Event is held in a City Park and may not interfere with the intended use of the park or interrupt the reasonable use and enjoyment of the park by nonparticipants unless the City authorizes closure of the Park for the Event.

J. *Compliance with laws.* Permittee and all Event Participants must abide by and will be subject to all local, state, and federal laws, ordinances, and regulations and any directions given by a law enforcement officer.

10. Traffic Control. If required by the City as indicated on Attachment A, Permittee must comply with the Traffic Control Plan attached to this Permit as Attachment C. Specifically, Permittee is authorized to limit motor vehicle access to the Event Site by the placement of traffic control devices, volunteers, and Police personnel as set out in the Traffic Control Plan. Permittee must implement such traffic control measures and limit vehicular access to the Event Site as set out in the Traffic Control Plan. Any barricades used for the Event must be official-type barricades and must be placed properly by a licensed vendor as set out in the Traffic Control Plan.

11. Parking. Event parking is allowed only in designated areas as shown on the Traffic Control Plan. If a Traffic Control Plan is not required by this Permit, parking will be allowed only as directed by the Chief of Police. Permittee must instruct those volunteers or security personnel retained by Permittee to enforce the parking requirements set out in this Permit and in the City Code.

12. Event Fees. Any fees charged by Permittee or its concession vendors to Event Participants must be reasonable and not exceed market tolerance. Permittee Liaison must respond to any concerns or questions raised by the City Liaison regarding Event fees.

13. Report of accidents. Permittee must report all accidents or occurrences resulting in injury to persons or damage to property occurring as a result of the Event as soon as reasonably practicable to the City Manager, the City Liaison, the Police Chief or the Fire Chief.

14. Event Site restoration; clean up; Waste Plan. If required by the City as indicated on Attachment A, Permittee must comply with the plan for control and cleanup of waste generated by the Event pursuant to the Waste Plan attached as Attachment D. Whether a Waste Plan is required or not, Permittee must restore all of the Event Site to the condition existing prior to the Event during the Event Term (or within 12 hours if the Permit is revoked). Permittee must dismantle and remove any improvements and must clean up all trash and debris from the Event Site generated by the Event. If Permittee fails to do so, the City may do such work and recover the cost from Permittee. Permittee's failure to comply with the provisions of this Section will constitute grounds for denial of subsequent permit requests.

15. Damage to City property. Permittee assumes full responsibility for ensuring the protection of all City property within the Event Site, including streets, sidewalks, trees, plants, shrubs, buildings, and grass areas on which vehicles are improperly parked. Any damage that may occur to City property as a result of the Event will be Permittee's responsibility to repair, excluding normal wear and tear as determined by the Director of Public Works or his designee. Permittee must timely repair any such damage and restore the City's property to the condition existing prior to the Event within a reasonable time agreeable to the City Liaison. If Permittee fails to do so, the City may do such work and recover the cost from Permittee. Permittee's failure to comply with the provisions of this Section will constitute grounds for denial of subsequent permit requests.

16. Indemnification. Permitted must, at its cost and expense, indemnify, save, hold harmless, and defend the City, its officials, boards, commissions, agents, consultants, and employees against any and all claims, suits, causes of action, demands, penalties, liabilities, proceedings or judgments for damages or equitable relief filed by third parties, including but not limited to all expenses, attorneys' fees, witness fees, and all other costs of defending any such action or claim or appeals therefrom, resulting from or arising out of any defect of the Event or from the maintenance, operation or conduct of the Event by Permittee, its agents or employees or its invitees, attendees, vendors or licensees. This Section will survive termination or expiration of this Permit and is binding on Permittee, its representatives, successors, and assigns.

17. Taxes. Permittee must pay all taxes or other fees assessed on the Event Site or related to the Event and must deliver sufficient receipts or other evidence of payment to the City Liaison within 20 days after the Event Term.

18. Insurance. If required by the Chief of Police as indicated on Attachment A, Permittee must file with the City Clerk a certificate of insurance providing general liability and vehicle liability coverage for the Event in amounts determined by the Chief of Police. The City must be made an additional insured under such policy and such insurance must be in effect during the Event Term. Permittee must provide employers' liability insurance and workers' compensation insurance as required by Oklahoma law.

19. Notice of the Event.

A. *Notice to businesses and residences.* At least 24 hours prior to the start of the Event, Permittee must make a reasonable effort to notify the businesses and residences located in proximity of the Event Site, including all adjoining property owners in all directions from the Event Site. A copy of any flyer or handout used in making such notifications must be provided to the City Liaison at least 24 hours prior to the start of the Event.

B. *Signs for Park closures.* If a City Park is to be closed for the Event, Permittee must install a temporary sign(s) at the Event Site notifying the public of such closure. The number, placement, and content of such sign(s) must be approved in advance by the City Liaison.

20. Emergency or inclement weather. If an emergency or inclement weather threatens to prevent the Event, either party will so notify the other. In such case, the parties may reschedule

the Event at such time as the parties mutually agree. An alternate date for the Event must be determined within 14 calendar days after the cancellation. Cancellation of the Event will be without cost or liability to the City.

21. Permit revocation. This Permit may be revoked by the City Manager or the Chief of Police (or either of their designees) when in their discretion any of the following grounds for revocation are found: (1) fraud, misrepresentation or any false statement contained in the application for this Permit; (2) prior to the date scheduled for the Event, a change in the conditions that supported the Chief of Police's determination to grant the Permit such that the Permit would not have been granted, including a change in conditions that raises concerns related to public safety at the Event; (3) the Event is conducted in any unlawful manner or in such a manner as to constitute a breach of the peace; or (4) the Permittee fails to comply with the terms and conditions of this Permit. Upon revocation, the Permittee must immediately terminate the Event and cease its occupation and use of the Event Site. Failure to do so will constitute trespass on public property. Revocation for cause will constitute grounds for denial of Permittee's subsequent permit requests.

22. Rights of the City and public utilities as to public ways. This Permit is subject to and subordinate to the City's right to construct, operate, and maintain the public ways in the City and to the right of any public utility holding a franchise from the City to use the public ways. Permittee must fully cooperate with the City and utility service providers using the public ways.

23. Assignment. Permittee may not transfer or assign this Permit in any way without the City Council's prior written consent.

24. Enforcement actions by law enforcement and the City. Nothing in this Permit prohibits a law enforcement officer from issuing a command to disperse in the event of a riot, breach of the peace, disorderly conduct or other unlawful assembly. Nothing in this Permit precludes the City from enforcing applicable laws, rules, regulations, including the Nichols Hills City Code.

25. No discrimination. Permittee covenants and agrees that it will not (and that it will not allow its vendors, employees or volunteers for the Event to) discriminate upon the basis of race, color, creed, national origin, religion or politics in conducting any aspect of the Event.

26. Waiver. The City may waive any breach of this Permit by Permittee. However, any waiver will not constitute a continuing waiver of such breach or similar breaches of this Permit. Further, the City may subsequently require Permittee to comply with any previously waived breach.

27. Notices. All Notices or other communications required by this Permit must be sent using the contact information below. Notices must be sent by either: (1) hand-delivery in return for a receipt; (2) United States mail with postage prepaid; (3) bonded, nationally recognized overnight courier service; or (4) email, so long as the intended recipient acknowledges by email or other writing as having received the Notice (with an automatic "read receipt" not constituting acknowledgment). Notices to the parties must be addressed as set out in Attachment A.

29. Authority. Permittee represents and warrants to the City that: (1) it has full authority and power to enter into and perform its obligations under this Permit; (2) that the person executing this

Permit is fully empowered to do so; and (3) that no consent or authorization is necessary from any third party. The City may request that Permittee provide evidence of authority of the person executing this Permit on Permittee's behalf.

Approved and accepted on this _____ day of _____, 2023 by:

Permittee:

Redbud Foundation, Inc.
an Oklahoma not-for-profit corporation

By: _____

Printed Name: Kristin Hersom

Title: Executive Director / Race Director

APPROVED by the Mayor of the City of Nichols Hills, Oklahoma, on the ____day of December, 2023.

ATTEST:

 Mayor

 City Clerk

Reviewed as to Form and Legality:

 City Attorney

Attachment: Redbud Foundation - Outdoor Special Event Permit - 11.14.23 (6985 : Revocable Permit - Red Bud)

Attachment A to Special Event Permit Event Information and Specific Requirements

Name of the Event: Redbud Classic

Date(s) of the Event: April 6 (10am – 2pm) and April 7, 2024 (10 am – 5pm)

Event Term:

Starting time (including set-up time): April 6 – 10am

End time (including clean-up time): April 7 – 5pm

Event Route / Site: The event will take place in Nichols Hills Plaza (north parking lot) and throughout the streets in Nichols Hills as shown on the attached maps. Avondale from the Clock Tower and north to be closed for the Kids Fun Run and Woof Walk on Saturday April 6. Avondale in front of City Hall to be closed for race finish on April 7. Various other streets to be closed as shown.

A map and site plan (the “Event Site Plan”) showing the Event Route / Site (“Event Site”) is attached to this Permit as Attachment B.

Insurance requirement.

- ☒ Insurance is required in the amount of **\$1,000,000 per occurrence and \$2,000,000 annual aggregate** dollars. See Section 18.
- ☐ Insurance is not required.

Traffic Control Plan requirement.

- ☒ A Traffic Control Plan is required. See Section 10 and Attachment C.
- ☐ A Traffic Control Plan is not required

Waste Plan requirement.

- ☒ A Waste Plan is required. See Section 14 and Attachment D.
- ☐ A Waste Plan is not required.

Event Liaisons:

City Liaison: Chief of Police Steven Cox

Permittee Liaison: Kristin Hersom

Addresses for Notices:

Notices to the City must be addressed as follows:

City of Nichols Hills, Oklahoma
6407 Avondale Drive
Nichols Hills, OK 73116
Attention: City Manager
Email Address: spate@nicholshills.net

And

Attention: Chief Steven Cox (City Liaison)
Email Address: scox@nicholshills.net

Notices to Permittee must be addressed as follows:

Redbud Foundation, Inc.
Attention: Kristin Hersom
Email Address: info@redbud.org

**Attachment B to Special Event Permit
Event Site Plan**

[Event Site Plan follows]

Attachment: Redbud Foundation - Outdoor Special Event Permit - 11.14.23 (6985 : Revocable Permit - Red Bud)



Redbud Classic 5K 2023

Nichols Hills, OK

Measured on 1/22/2023 by Richard Littrell Richard@domoraces.com

NO RESTRICTIONS NOT TO SCALE

"This course was measured using the full width of the road and the Shortest Possible Route (SPR)."

START—Sherwood Lane west of Avondale 28ft i n East of expansion joint just East of Lightpole 113 and 21ft i n East of fire hydrant on south side of Shgrwood Lane.

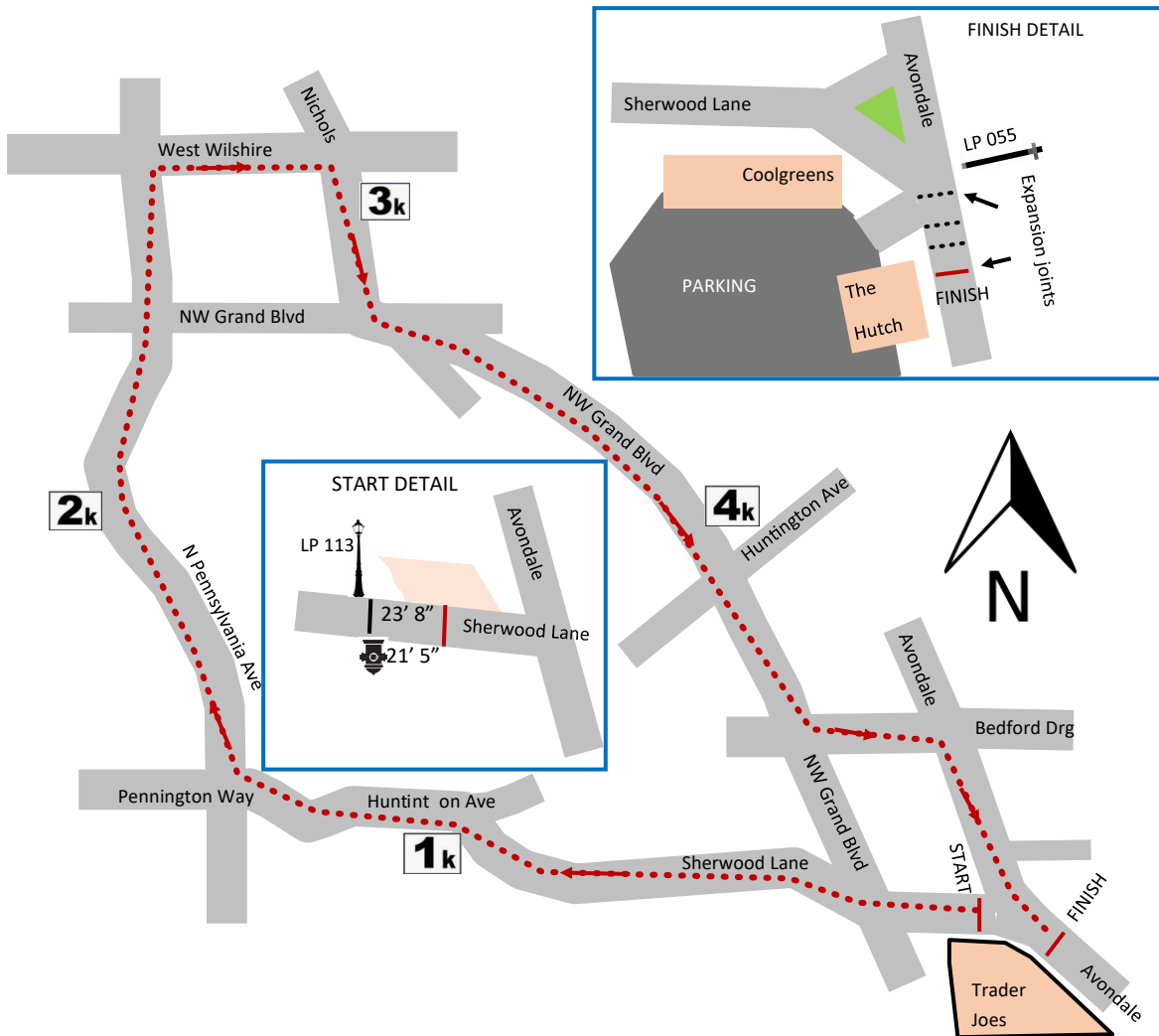
1K—Huntint on Ave 2ft 9in West of eastbound stop sign on southwest corger of Huntint on Ave and Sherwood Lane

2K—1820 Drury 4ft Northeast of expansion joint in middle of driveway

3K—34ft i n North of eastern edge of driveway at 7004 Nichols

4K—56ft i n North of stop sign at NW Grand Parkway and Huntint on Ave

FINISH—Avondale Dr at 4th expansion joint South of lightpole 055 and 3rd expansion joint South of driveway to The Hutch



**Attachment C to Special Event Permit
Traffic Control Plan**

[Traffic Control Plan follows]

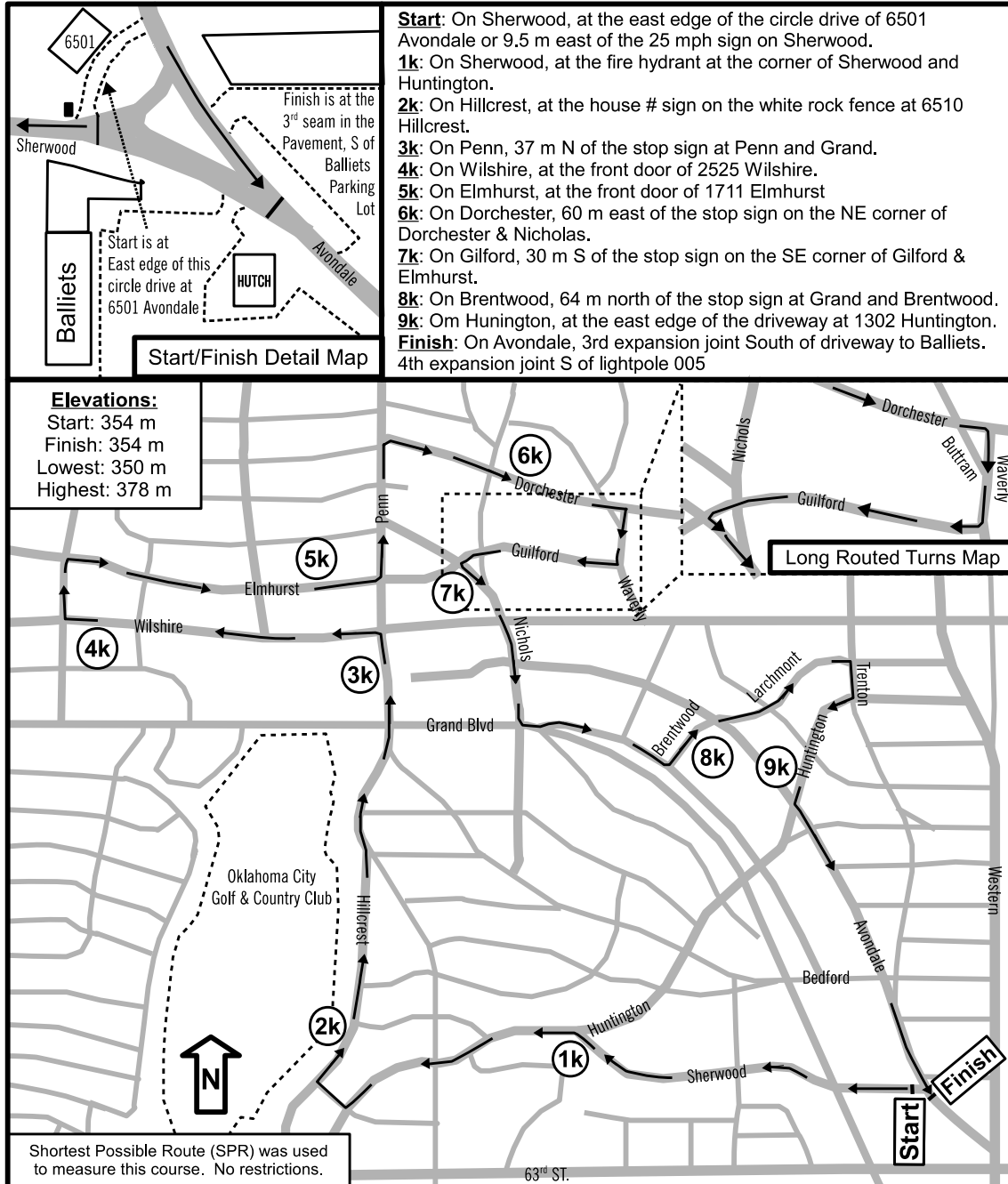
Attachment: Redbud Foundation - Outdoor Special Event Permit - 11.14.23 (6985 : Revocable Permit - Red Bud)

Red Bud Classic 10k #2 - Nichols Hills, Ok



Measured on 4/7/2023 by: Martin Updike,
martin@i40raceservice.com

Race Contact: Kristin Hersom
info@redbud.org



 Redbud 2023 2-mile Walk (Nichols Hills Start)

ROUTE INFORMATION

ROUTE LENGTH

2.120 miles

ASCENT

88 ft

DESCENT

88 ft

HILLS

⚡ 35.1% | ⚡ 48.7% | ⚡ 16.2%

TERRAIN

Road

START

LAT: 35.538852, LNG: -97.532512



NOTES

A map showing the route for the Redbud 2023 2-mile Walk, starting in Nichols Hills, Oklahoma. The route is marked with a blue line and arrows, starting at a red dot labeled '1' near the intersection of Devonshire Street and Kingsbury Lane. The route proceeds through various streets including Kingsbury Lane, Bedford Drive, Breckwood Avenue, Hummingbird Lane, Canterbury Place, Sherwood Lane, North Lenox Avenue, Glenbrook Terrace, Mulberry Lane, Red Rock Lane, and Cumberland Drive. The route ends at a red dot labeled '2' near the intersection of Redford Drive and Cumberland Drive. The map includes labels for streets, parks (e.g., Kite Park, Woods Park), and landmarks (e.g., Classen Curve, Nichols Hills). A scale bar indicates 100 m and 500 ft. Map data is attributed to OpenStreetMap Contributors.

Page 2

Attachment: Redbud Foundation - Outdoor Special Event Permit - 11.14.23 (6985 : Revocable Permit - Red Bud)

ROUTE DIRECTIONS

No	Miles	Turn	Directions
1	0.632	←	Turn left onto Huntington Avenue
2	0.801	→	Turn right onto Pennington Way
3	0.907	→	Make a U-turn onto Pennington Way
4	0.909	←	Turn left onto North Pennsylvania Avenue
5	0.992	↘	Turn sharp right onto Camden Way
6	1.267		Keep right onto Camden Way
7	1.411	←	Turn left onto Huntington Avenue
8	1.487	→	Turn right onto Bedford Drive
9	1.861	↙	Turn sharp left onto Avondale Drive
10	2.077	←	Turn left
11	2.077		Make a U-turn
12	2.078	↙	Turn sharp left onto Avondale Drive
13	2.120	↘	Turn sharp right onto Sherwood Lane
14	2.120		FINISH

**Attachment D to Special Event Permit
Waste Plan**

[Waste Plan follows]

Attachment: Redbud Foundation - Outdoor Special Event Permit - 11.14.23 (6985 : Revocable Permit - Red Bud)

CITY OF NICHOLS HILLS, OKLAHOMA

ANNUAL COMPREHENSIVE FINANCIAL REPORT
AND ACCOMPANYING
INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED
June 30, 2023

CITY OF NICHOLS HILLS, OKLAHOMA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
AND ACCOMPANYING
INDEPENDENT AUDITOR'S REPORTS

FOR THE FISCAL YEAR ENDED
JUNE 30, 2023

Prepared By:
City of Nichols Hills Department of Finance

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CITY OF NICHOLS HILLS, OKLAHOMA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
AND ACCOMPANYING INDEPENDENT AUDITOR'S REPORT
TABLE OF CONTENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Page</u>
<u>INTRODUCTION SECTION:</u>	
Letter of Transmittal	1-2
List of Principal Officials	3
City Government Organizational Chart	4
Certificate of Achievement for Excellence in Financial Reporting	5
<u>FINANCIAL SECTION:</u>	
INDEPENDENT AUDITOR'S REPORT	7-10
REQUIRED SUPPLEMENTARY INFORMATION:	
Management's Discussion and Analysis	11-16
BASIC FINANCIAL STATEMENTS:	
<i>Government-Wide Financial Statements:</i>	
Statement of Net Position	17
Statement of Activities	18
<i>Fund Financial Statements:</i>	
Balance Sheet – Governmental Funds	19
Reconciliation of Governmental Funds Balance Sheet to Statement of Net Position	20
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds	21
Reconciliation of Statement of Revenues, Expenditures, and Changes In Fund Balances of Governmental Funds to Statement of Activities	22
Statement of Net Position – Proprietary Fund	23
Reconciliation of Proprietary Fund Statement of Net Position to Government-Wide Statement of Net Position	23
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Fund	24
Reconciliation of Statement of Revenues, Expenditures, and Changes In Net Position of Proprietary Funds to Statement of Activities	24
Statement of Cash Flows - Proprietary Fund	25

CITY OF NICHOLS HILLS, OKLAHOMA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
AND ACCOMPANYING INDEPENDENT AUDITOR'S REPORT
TABLE OF CONTENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Notes to the Financial Statements	26-57
-----------------------------------	-------

REQUIRED SUPPLEMENTARY INFORMATION:

Budgetary Comparison Schedule (Budgetary Basis) – General Fund	58-59
Notes to Required Supplementary Information – Budgetary Comparison Schedule	60-61
Schedule of Share of Net Pension Liability (Asset) – Police Pension	62
Schedule of City Contributions – Police Pension & Retirement System	63
Schedule of Share of Net Pension Liability – Firefighter's System	64
Schedule of City Contributions – Firefighter's Pension & Retirement System	65
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios - OkMRF	66
Schedule of Employer Contributions – OkMRF	67
Schedule of Changes in Total OPEB Liability and Related Ratios	68

OTHER SUPPLEMENTARY INFORMATION:

Combining Balance Sheet – General Fund Accounts	69
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance – General Fund Accounts	70
Combining Balance Sheet – Nonmajor Governmental Funds	71
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – Nonmajor Governmental Funds	72
Budgetary Comparison Schedule – Nonmajor Governmental Funds	73
Budgetary Comparison Schedule – Major Governmental Funds	74-75
Combining Schedule of Net Position – NHMA Enterprise Fund Accounts	76
Combining Schedule of Revenues, Expenses, and Changes in Net Position – NHMA Enterprise Fund Accounts	77

CITY OF NICHOLS HILLS, OKLAHOMA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
AND ACCOMPANYING INDEPENDENT AUDITOR'S REPORT
TABLE OF CONTENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

<u>STATISTICAL SECTION:</u>	<u>Table</u>	
Net Assets/Net Position by Component - Last Ten Fiscal Years	1	79
Changes in Net Assets/Net Position - Last Ten Fiscal Years	2	80-81
Fund Balances, Governmental Funds – Last Ten Fiscal Years	3	82
Changes in Fund Balances, Governmental Funds – Last Ten Fiscal Years	4	83
Governmental Activities Tax Revenues by Source – Last Ten Fiscal Years	5	84
Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	6	85
Property Tax Rates, Direct and Overlapping Governments (Per \$1,000 of Assessed Value) - Ten Fiscal Years	7	86
Principal Property Taxpayers – Current and Ten Years Ago	8	87
Property Tax Levies and Collections – Last Ten Fiscal Years	9	88
Sales Tax Rates of Direct and Overlapping Governments – Last Ten Fiscal Years	10	89
Taxable Sales by Category – Last Ten Fiscal Years	11	90
Ratio of Outstanding Debt by Type – Last Ten Fiscal Years	12	91
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita – Last Ten Fiscal Years	13	92
Computation of Direct and Overlapping Debt	14	93
Legal Debt Margin Information – Last Ten Fiscal Years	15	94
Municipal Authority Pledged Revenue Coverage – Last Ten Fiscal Years	16	95
Building Permits and Construction – Last Ten Calendar Years	17	96
Demographic and Economic Statistics – Last Ten Calendar Years	18	97
Principal Employers – Current and Ten Years Ago	19	98
Capital Asset Statistics by Function/Program – Last Ten Fiscal Years	20	99
Full-Time Equivalent City Government Employees by Function/Program – Last Ten Fiscal Years	21	100
Operating Indicators by Function/Program – Last Ten Fiscal Years	22	101

CITY OF NICHOLS HILLS, OKLAHOMA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
AND ACCOMPANYING INDEPENDENT AUDITOR'S REPORT
TABLE OF CONTENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

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INTRODUCTION SECTION



CITY OF NICHOLS HILLS

December 7, 2023

To the Honorable Mayor and Members of the City Council of the
City of Nichols Hills, Oklahoma:

We are pleased to submit to you the Annual Comprehensive Financial Report (hereafter referred to as ACFR) of the City of Nichols Hills for the fiscal year ended June 30, 2023. We believe the information, as presented, is accurate in all material aspects and that all disclosures necessary to enable the reader to gain an adequate understanding of the City's financial affairs have been included. The Management's Discussion and Analysis on pages 11-16 provide additional narrative and detailed analysis of the city's financial affairs. It is the responsibility of the management of the City to prepare the ACFR.

Responsibility for the accuracy, completeness and fairness of the presentation, including all disclosures, rests with management. Management is responsible for establishing and maintaining an internal control structure to ensure that the assets of the City are protected from loss, theft or misuse and that adequate accounting data is compiled for preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. We believe the information, as presented, is accurate in all material aspects and that all disclosures necessary to enable the reader to gain an adequate understanding of the City's financial activities have been included.

The City of Nichols Hills provides many municipal services including public safety, streets, parks, general administration, and public utilities. For financial reporting purposes, all funds, agencies, boards, commissions and authorities over which the City Council has financial accountability are included in this report. Financial accountability is determined by several different factors including fiscal dependence, ability to impose will upon the entity's governing body, provision of specific financial burdens or benefits and separate legal entity status. After a careful evaluation of these factors, the City has included in this financial report the Nichols Hills Municipal Authority, as well as all funds of the City.

The General fund, Street & Alley fund, E-911 fund, Debt Service fund, Health Insurance fund, and Capital Project funds adopt annual budgets. The GO bond fund adopts budgets by project. The City Manager's proposed operating budget for the fiscal year commencing the following July 1 is submitted to the City Council prior to June 1. A public hearing is held prior to June 15 to obtain citizen comments. Subsequent to the public hearing but not later than seven days prior to July 1, the budget is adopted by resolution of the City Council. The adopted budget is filed with the Office of State Auditor and Inspector. The appropriated budget is prepared by fund, function and department. All supplemental appropriations require City Council approval. The City Manager may transfer appropriations between departments without City Council approval. Supplemental appropriations must also be filed with the Office of the State Auditor and Inspector.

The City maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbrances outstanding at year-end do not constitute expenditures or liabilities. The commitments will be honored during the subsequent year.

Governmental Structure

The City of Nichols Hills operates as a Council/Manager form of government. The legislative authority of the City is vested in a three-member elected City Council. The mayor is elected from among the council itself. The City Council also serves as trustees of the Nichols Hills Municipal Authority. The Mayor and Council appoint a City Manager, who is the chief executive officer of the city, and also appoint a City Treasurer. Responsibility for the day-to-day operations of the City rests with the City Manager.

Attachment: 2023 ACFR - Nichols Hills (6982 : 9 Audited Financials - June 30, 2023)

Economic Condition and Outlook

Nichols Hills is a small community covering approximately two and one-half square miles, with the majority of the City being residential in nature. The two major sources of operational income are sales tax and water revenues. The City ended the fiscal year with a 2.8% increase in sales tax revenue from prior year. Use tax increased 14% from the prior fiscal year. In the upcoming fiscal year, the City will be working to increase sales tax revenue by promoting local businesses via city-sponsored events, such as the annual Halloween Boo Bash in the Nichols Hills Plaza and the hosting of regular Northwest Oklahoma City Chamber events in our retail spaces and City Hall.

Water sales continue to be good at rounding out our income sources. Water revenue increased 9.8% from the prior fiscal year. The City of Nichols Hills is fortunate to have an excellent collection rate for utility revenue. The City plans to build a new water treatment facility and water well redrilling to improve the City's water system.

Major Initiatives

The City of Nichols Hills will continue use of General Obligation Bonds to improve infrastructure. Street improvements will be the major project for the 2024 General Obligation Bond issue, as well as water improvements, sanitary sewer improvements, police vehicles, technology improvements, public works facility improvements, public works vehicles, and park improvements.

Independent Audit

The financial statements of the City and its component units for the fiscal year ended June 30, 2023, have been audited by a firm of Independent Public Accountants, and their opinion is included in the Financial Section of this report.

The financial statements are the responsibility of the City. The responsibility of the Independent Public Accountants is to express an opinion on the City's financial statements based on their audit. An audit is conducted in accordance with generally accepted auditing standards and Government Auditing Standards. Those standards require that the audit be planned and performed in a manner to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Nichols Hills for its Annual Comprehensive Financial Report (ACFR) for the fiscal years ended June 30, 1997 through 2022. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, the contents of which conform to program standards. The ACFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Acknowledgment

We would like to thank our consultants, Crawford & Associates, P.C., for their professional guidance and experience. And also, thanks to our auditors, Finley & Cook, PLLC for their assistance in this process.

Finally, to the Nichols Hills City Council we extend heartfelt thanks for their support. It is their commitment to financial reporting excellence that allows the citizens of Nichols Hills to be fully informed about their municipal government finances. We are proud to convey the Council's commitment to our citizens and to all readers of the 2022-23 ACFR.

Respectfully submitted,

S. Shane Pate II
City Manager

CITY OF NICHOLS HILLS, OKLAHOMA

LIST OF PRINCIPAL OFFICIALS

JUNE 30, 2023

City Council

Sody Clements, Mayor
E. Peter Hoffman Jr., Vice-Mayor
Steven J. Goetzinger, Member

Administration

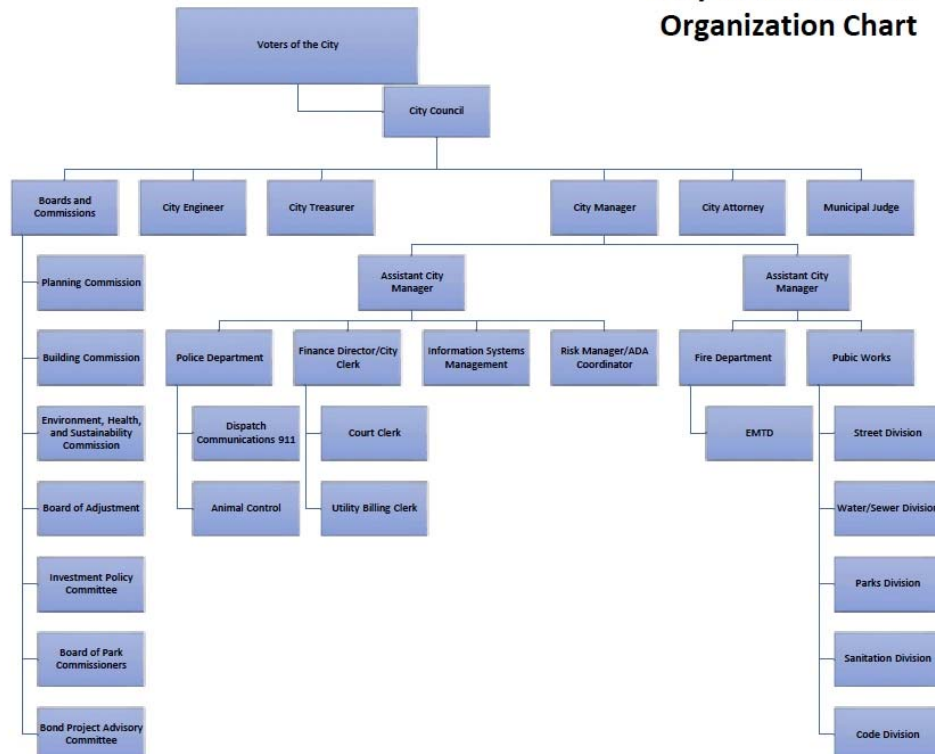
S. Shane Pate II	City Manager
Michael Taylor	Assistant City Manager
Amanda Copeland	Assistant City Manager
Sherry Dickson	Assistant City Clerk
Johnson Hightower	City Treasurer
John Michael Williams	City Attorney
Lindy Hough	Risk Manager
Randy Lawrence	Director of Public Works
Dennis Albert	Deputy Public Works Director
Kevin Boydston	Fire Chief
Kenny Reyes	Assistant Fire Chief
Steven Cox	Police Chief
Casey Nix	Assistant Police Chief
Neil Gray	Information Systems Manager

Finance Department

Amanda Copeland	Finance Director
Sherry Dickson	Assistant Finance Director
Nikki Brown	Court Clerk
Rachel Gerber	Utility Billing Clerk

City of Nichols Hills Organization Chart

City of Nichols Hills Organization Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Nichols Hills
Oklahoma**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Members of the City Council of
the City of Nichols Hills, Oklahoma

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Nichols Hills, Oklahoma (the "City") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

(Continued)

INDEPENDENT AUDITORS' REPORT, CONTINUED**Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

INDEPENDENT AUDITORS' REPORT, CONTINUED**Required Supplementary Information**

Accounting principles generally accepted in the United States require that the management's discussion and analysis, the budgetary comparison schedule—general fund, the schedule of share of net pension liability (asset)—Oklahoma Police Pension and Retirement System, the schedule of City contributions—Oklahoma Police Pension and Retirement System, the schedule of share of net pension liability—Oklahoma Firefighters Pension and Retirement System, the schedule of City contributions—Oklahoma Firefighters Pension and Retirement System, the schedule of changes in net pension liability (asset) and related ratios—Oklahoma Municipal Retirement Fund, the schedule of employer contributions—Oklahoma Municipal Retirement Fund, and the schedule of changes in total OPEB liability and related ratios on pages 11–16 and pages 58–68, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining schedules—general fund accounts, combining statements of non-major governmental funds, budgetary comparison schedule—non major governmental funds, budgetary comparison schedule—major governmental funds, and combining schedules—enterprise fund accounts are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

(Continued)

INDEPENDENT AUDITORS' REPORT, CONTINUED**Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Shawnee, Oklahoma
December 7, 2023

**CITY OF NICHOLS HILLS, OKLAHOMA
MANAGEMENT'S DISCUSSION & ANALYSIS**

For the fiscal year ended June 30, 2023

Our discussion and analysis of the City of Nichols Hills financial performance provides an overview of the City's financial activities for the fiscal year ended June 30, 2023. Please read it in conjunction with the City's financial statements.

FINANCIAL HIGHLIGHTS

- For the fiscal year ended June 30, 2023, the City's total net position increased by \$3,171,707 or 8.3% from the prior year.
- During the year, the City's expenses for governmental activities totaled \$14,878,712 and were funded by program revenues of \$3,626,906 and other general revenues and transfers that totaled \$13,354,992. This resulted in an increase in governmental activities net position of \$2,103,186. The increase is due to an increase in sales tax revenue and investment income.
- The City's business-type activities reported revenues of \$5,523,684 and expenses and transfers of \$4,455,163 resulting in an increase in net position of \$1,068,521.
- At June 30, 2023, the General Fund reported an unassigned fund balance of \$3,471,244, which is a decrease from the prior year due in part to an increase in assigned net position for capital projects.
- For budgetary reporting purposes, the General Fund reported resources available for appropriation over final of estimates of \$1,526,383, or 9.6%, while expenditures were under the final appropriations by \$321,629 or 2.7%.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial statements presented herein include all of the activities of the City of Nichols Hills (the "City") and its component unit using the integrated approach as prescribed by GASB. Included in this report are governmental-wide statements for each of two categories of activities – governmental and business-type.

The government-wide financial statements present the complete financial picture of the City from the economic resources measurement focus using the accrual basis of accounting. They present governmental activities and business-type activities separately and combined. These statements include all assets of the City (including infrastructure) and deferred outflows, as well as all liabilities (including long-term debt) and deferred inflows.

Reporting the City as a Whole

The Statement of Net Position and the Statement of Activities

One of the most frequently asked questions about the City's finances is, "Has the City's financial condition improved, declined or remained steady over the last year?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets, deferred outflows, liabilities and deferred inflows using the accrual basis of accounting. All of the current year's revenues, expenses and deferrals are taken into account regardless of when cash is received or paid.

These two statements report the City's net position and changes in them from the prior year. You can think of the City's net position – the difference between assets, deferred outflows, liabilities and deferred inflows – as one way to measure the City's financial condition, or position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving or deteriorating. However, you must consider other nonfinancial factors, such as changes in the City's tax base and the condition of the City's roads, to assess the overall health of the City.

As mentioned above, in the Statement of Net Position and the Statement of Activities, we divide the City into two kinds of activities:

**CITY OF NICHOLS HILLS, OKLAHOMA
MANAGEMENT'S DISCUSSION & ANALYSIS**

For the fiscal year ended June 30, 2023

- Governmental activities -- Most of the City's basic services are reported here, including the police, fire, general administration, streets, sanitation, and parks. Sales taxes, franchise fees, fines, charges for services, and state and federal grants finance most of these activities.
- Business-type activities -- For these activities, the City charges a fee to customers to help cover all or most of the cost of the services it provides. The City's water and wastewater utilities are reported here.

Reporting the City's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds – not the City as a whole. Some funds are required to be established by State law and by bond covenants. However, management establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants and other money.

Governmental funds -- Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. The differences of results in the governmental fund financial statements to those in the government-wide financial statements are explained in a reconciliation following each governmental fund financial statement.

Proprietary funds -- When the City charges customers for the services it provides – whether to outside customers or to other units of the City – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that business-type activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City's enterprise funds are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows.

A FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

Net Position

The City's combined net position increased from \$38.2 million to \$41.4 million between fiscal years 2022 and 2023. Looking at the net position of governmental and business-type activities separately, total net position of the governmental activities increased \$2,103,186 and business-type activities increased \$1,068,521.

The changes in the deferred outflows/inflows and net pension liability and net pension asset relates to a number of actuarial factors in all three defined benefit retirement plans. This affects noncurrent assets and non-current liabilities as well as deferred outflows and inflows. The increase in Governmental net investment in capital assets is due to street projects and Fire Station additions in the current year. The decrease in governmental restricted net position is due to restricted donation proceeds spent in the current year. Governmental Activities unrestricted net position increased due to sales tax and investment revenue increasing in the current year.

CITY OF NICHOLS HILLS, OKLAHOMA
MANAGEMENT'S DISCUSSION & ANALYSIS
For the fiscal year ended June 30, 2023

	Governmental Activities		% Inc. (Dec.)	Business-Type Activities		% Inc. (Dec.)	Total		% Inc. (Dec.)
	2023	2022		2023	2022		2023	2021	
Current assets	\$ 27,835,657	\$ 30,437,366	-9%	\$ 4,811,705	\$ 5,142,187	-6%	\$ 32,647,362	\$ 35,579,553	-8%
Capital assets, net	38,661,572	33,788,547	14%	18,677,157	17,656,396	6%	57,338,729	51,444,943	11%
Total assets	66,497,229	64,225,913	4%	23,488,862	22,798,583	3%	89,986,091	87,024,496	3%
Deferred outflows of resources	3,975,047	1,974,910	101%	418,227	79,244	428%	4,393,274	2,054,154	114%
Long-term debt outstanding	45,596,290	38,995,008	17%	216,211	191,950	13%	45,812,501	39,186,958	17%
Other liabilities	5,344,424	5,925,268	-10%	396,394	160,325	147%	5,740,818	6,085,593	-6%
Total liabilities	50,940,714	44,920,276	13%	612,605	352,275	74%	51,553,319	45,272,551	14%
Deferred inflows of resources	1,339,149	5,191,320	-74%	89,068	388,657	-77%	1,428,217	5,579,977	-74%
Net position									
Net investment in capital assets	9,807,498	7,816,642	25%	18,419,867	17,640,226	4%	28,227,365	25,456,868	11%
Restricted	1,077,083	2,433,174	-56%	-	-	-	1,077,083	2,433,174	-56%
Unrestricted	7,307,832	5,839,411	25%	4,785,549	4,496,669	6%	12,093,381	10,336,080	17%
Total net position	\$ 18,192,413	\$ 16,089,227	13%	\$ 23,205,416	\$ 22,136,895	5%	\$ 41,397,829	\$ 38,226,122	8%

Change in Net Position

For the year ended June 30, 2023, net position of the primary government changed as follows:

	Governmental Activities		% Inc. (Dec.)	Business-Type Activities		% Inc. (Dec.)	Total		% Inc. (Dec.)
	2023	2022		2023	2022		2023	2021	
Revenues									
Program revenues - Charges for services	\$ 2,617,893	\$ 2,536,484	3%	\$ 5,313,799	\$ 4,933,671	8%	\$ 7,931,692	\$ 7,470,155	6%
Program revenues - Other	1,009,013	3,447,328	-71%	-	-	-	1,009,013	3,447,328	-71%
Taxes and other general revenues:									
Taxes	11,606,622	11,092,288	5%	-	-	-	11,606,622	11,092,288	5%
Intergovernmental	10,303	10,488	-2%	-	-	-	10,303	10,488	-2%
Investment income	932,534	110,785	742%	186,207	11,098	1578%	1,118,741	121,883	818%
Miscellaneous	587,311	487,925	20%	23,678	12,542	89%	610,989	500,467	22%
Total revenues	16,763,676	17,685,298	-5%	5,523,684	4,957,311	11%	22,287,360	22,642,609	-2%
Expenses									
General government	3,695,144	2,841,304	30%	-	-	-	3,695,144	2,841,304	30%
Public safety	6,724,195	5,157,852	30%	-	-	-	6,724,195	5,157,852	30%
Highways and streets	1,628,008	1,528,390	7%	-	-	-	1,628,008	1,528,390	7%
Culture and recreation	401,339	431,599	-7%	-	-	-	401,339	431,599	-7%
Public works	1,637,914	1,415,611	16%	-	-	-	1,637,914	1,415,611	16%
Interest on long-term debt	792,112	808,576	-2%	-	-	-	792,112	808,576	-2%
Water	-	-	-	3,098,691	2,674,392	16%	3,098,691	2,674,392	16%
Wastewater	-	-	-	1,138,250	1,150,459	-1%	1,138,250	1,150,459	-1%
Total expenses	14,878,712	12,183,332	22%	4,236,941	3,824,851	11%	19,115,653	16,008,183	19%
Excess (deficiency) before transfers	1,884,964	5,501,966	-66%	1,286,743	1,132,460	14%	3,171,707	6,634,426	-52%
Transfers	218,222	793,142	-72%	(218,222)	(793,142)	-72%	-	-	-
Change in net position	2,103,186	6,295,108	-67%	1,068,521	339,318	215%	3,171,707	6,634,426	-52%
Beginning net position	16,089,227	9,794,119		22,136,895	21,797,577		38,226,122	31,591,696	
Ending net position	\$ 18,192,413	\$ 16,089,227		\$ 23,205,416	\$ 22,136,895		\$ 41,397,829	\$ 38,226,122	

Governmental Activities program revenues-other decreased due to FEMA grant and capital project donation revenue in the prior year. Investment income increased due to interest rates increasing during the year for Governmental and Business-Type Activities. Governmental miscellaneous revenue increased due to donation of capital assets and sale of surplus items. General Government expenses increased due to the change in pension expenses from the previous year and general inflation. Public safety expenses increased due to changes in pension plans. Transfers changed in the current year due to Business-type activity projects from GO Bonds.

**CITY OF NICHOLS HILLS, OKLAHOMA
MANAGEMENT'S DISCUSSION & ANALYSIS**

For the fiscal year ended June 30, 2023

Governmental Activities

To aid in the understanding of the Statement of Activities some additional explanation is given. Of particular interest is the format that is significantly different than a typical Statement of Revenues, Expenditures, and Changes in Fund Balance. You will notice that expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the City's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants or contributions. All other governmental revenues are reported as general. It is important to note all taxes are classified as general revenue even if restricted for a specific purpose.

Net Revenue (Expense) of Governmental Activities

	Total Expense of Services	Net Revenue (Expense) of Services	Total Expense of Services	Net Revenue (Expense) of Services
	2023	2023	2022	2022
General government	\$3,695,144	(\$2,800,834)	\$2,841,304	(\$843,089)
Public safety	6,724,195	(5,364,231)	5,157,852	(4,022,090)
Highways and streets	1,628,008	(1,485,037)	1,528,390	(1,387,840)
Culture and recreation	401,339	(401,339)	431,599	1,068,401
Public works	1,637,914	(408,253)	1,415,611	(206,326)
Interest on long-term debt	792,112	(792,112)	808,576	(808,576)
Total	\$14,878,712	(\$11,251,806)	\$12,183,332	(\$6,199,520)

For the year ended June 30, 2023, total expenses for governmental activities amounted to approximately \$14.9 million. Of these total expenses, the program revenues funded \$3.6 million through service charges and grants and other contributions, while taxpayers, transfers, and other general revenues funded the remainder of \$11.3 million.

Business-Type Activities

Net Revenue (Expense) of Business-Type Activities

	Total Expense of Services	Net Revenue (Expense) of Services	Total Expense of Services	Net Revenue (Expense) of Services
	2023	2023	2022	2022
Water	\$3,098,691	\$751,455	\$2,674,392	\$822,619
Wastewater	1,138,250	325,403	1,150,459	286,201
Total	\$4,236,941	\$1,076,858	\$3,824,851	\$1,108,820

In the business-type activities, the charges for services in FY2023 were sufficient to cover expenses.

A FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As the City completed its 2023 fiscal year, the governmental funds reported a combined fund balance of \$25.3 million or a 5.8% increase from the prior year. The enterprise fund reported net position of \$23.2 million or a 4.8% increase from 2022.

**CITY OF NICHOLS HILLS, OKLAHOMA
MANAGEMENT'S DISCUSSION & ANALYSIS**

For the fiscal year ended June 30, 2023

At June 30, 2023, the General Fund reported an unassigned fund balance of \$3,471,244, which is a decrease from prior year due to an increase in assigned fund balance for capital projects. The Debt Service Fund decreased its fund balance by \$629,096 due to a decrease in the levy. The Capital Improvement Fund had a decrease in fund balance due to capital purchases. The City issued Series 2023 General Obligation Bonds in the amount of \$8,400,000 for capital projects, and the GO Bond Fund balance increased by \$2,013,871.

General Fund Budgetary Highlights

Over the course of the year, the City Council made budget revisions mostly due to capital asset purchases, sales tax, and grant revenue exceeding original estimates. The General Fund reported resources available for appropriations over final estimates of \$551,047 (4.8%) and expenditures under final appropriations by \$321,629 (2.7%). Sales and use tax budget amounts were purposely conservative causing revenue to exceed budget even after amendments. Grant revenue varies based on awards.

Capital Asset and Debt Administration

Capital Assets

At June 30, 2023, the City had approximately \$57.3 million invested in capital assets, net of depreciation, including police and fire equipment, buildings, park facilities, water lines, sewer lines and systems. (See table below).

Primary Government Capital Assets (Net of accumulated depreciation)						
	Governmental Activities		Business-Type Activities		Total	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Land	\$683,674	\$408,047	\$207,742	\$207,742	\$891,416	\$615,789
Buildings	2,520,080	2,691,947	911,888	983,171	3,431,968	3,675,118
Imp. other than buildings	728,400	781,096	18,018	20,582	746,418	801,678
Machinery, furniture and equipment	2,285,406	1,388,847	320,252	787,053	2,605,658	2,175,900
Infrastructure	25,992,489	24,816,135	-	-	25,992,489	24,816,135
Utility improvements	-	-	15,370,440	14,859,620	15,370,440	14,859,620
Water rights	-	-	31,386	33,563	31,386	33,563
Construction in progress	6,451,523	3,702,475	1,817,431	764,665	8,268,954	4,467,140
Totals	<u>\$38,661,572</u>	<u>\$33,788,547</u>	<u>\$18,677,157</u>	<u>\$17,656,396</u>	<u>\$57,338,729</u>	<u>\$51,444,943</u>

This year's more significant capital asset additions are various paving projects, a Fire Engine, a CNG Sanitation Truck, and several new vehicles. Depreciation expense for all assets totaled \$4.0 million. See Note 3.D. for additional information.

Long- Term Debt Administration

At year-end, the City had approximately \$42.7 million in outstanding long-term debt. (See table below). These debts are further detailed below and excludes any unamortized debt premiums and discounts.

CITY OF NICHOLS HILLS, OKLAHOMA
MANAGEMENT'S DISCUSSION & ANALYSIS
For the fiscal year ended June 30, 2023

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>		<u>Total Percentage Change</u>
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2022-2023</u>
G.O. Bonds payable	\$41,975,000	\$37,830,000	\$ -	\$ -	\$41,975,000	\$37,830,000	11.0%
Water rights	-	-	15,303	16,170	15,303	16,170	-5.4%
Accrued comp absences	637,058	594,423	53,830	42,672	690,888	637,095	8.4%
Utility deposits	-	-	27,760	27,774	27,760	27,774	-0.1%
Totals	<u>\$ 42,612,058</u>	<u>\$38,424,423</u>	<u>\$ 96,893</u>	<u>\$ 86,616</u>	<u>\$42,708,951</u>	<u>\$38,511,039</u>	10.9%

For the year ended June 30, 2023, the City issued \$8.4 million of general obligation bonds for capital improvements. See Note 3.E. for additional information.

Economic Factors and Next Year's Budget and Rates

Nichols Hills is a small community covering approximately two and one-half square miles, with the majority of the City being residential in nature. The two major sources of operational income are sales tax and water revenues. Sales tax revenue increased 2.8% from the prior fiscal year. The top fifteen retail sectors had an increase of 8.3%, mostly related to inflation. A few smaller retail locations were vacant for part of the year. Use tax increased 14% from the prior fiscal year, this increase is due to inflation and better reporting of use tax collections by retailers. In the upcoming fiscal year, the City will be working to increase sales tax revenue by promoting local businesses via city-sponsored events, such as the annual Halloween Boo Bash in the Nichols Hills Plaza and the hosting of regular Northwest Oklahoma City Chamber events in our retail spaces and City Hall.

Water sales continue to be good at rounding out our income sources. Water revenue increased 9.8% from the prior fiscal year. The City of Nichols Hills is fortunate to have an excellent collection rate for utility revenue. The City plans to build a new water treatment facility and water well redrilling to improve the City's water system.

Subsequent Events

On October 10, 2023, the voters approved \$40,850,000 of General Obligation authorizations estimated to be issued over the next five years. The GO bonds will be used for street, water, sanitary sewer, fire, technology, public works, park, police, vehicle, and traffic projects.

Contacting the City's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the City Clerk's Office at 6407 Avondale Dr., Nichols Hills, Oklahoma 73116 or phone at (405) 843-6637.

**City of Nichols Hills
Statement of Net Position
June 30, 2023**

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 7,721,486	\$ 1,573,592	\$ 9,295,078
Investments	17,286,304	2,640,064	19,926,368
Deposits with insurance pool	37,228	-	37,228
Interest receivable	309,597	49,312	358,909
Accounts receivable, net	266,121	633,183	899,304
Franchise tax receivable	50,867	-	50,867
Court fines receivable, net	162,893	-	162,893
Other receivables	27,692	1,624	29,316
Internal balances	86,070	(86,070)	-
Due from other governments	898,646	-	898,646
Lease receivable	694,888	-	694,888
Net pension asset	293,865	-	293,865
Capital assets:			
Non-depreciable assets	7,135,197	2,025,173	9,160,370
Depreciable assets, net	31,526,375	16,651,984	48,178,359
Total capital assets	<u>38,661,572</u>	<u>18,677,157</u>	<u>57,338,729</u>
Total assets	<u>66,497,229</u>	<u>23,488,862</u>	<u>89,986,091</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amounts related to OPEB	322,080	43,637	365,717
Deferred amounts related to pensions	3,652,967	374,590	4,027,557
Total deferred outflows of resources	<u>3,975,047</u>	<u>418,227</u>	<u>4,393,274</u>
LIABILITIES			
Accounts payable and accrued expenses	675,718	390,112	1,065,830
Long-term liabilities			
Due within one year			
Compensated absences	63,706	5,383	69,089
Bonds and notes payable	4,605,000	899	4,605,899
Due in more than one year			
Deposit liability	1,955	27,760	29,715
Bonds and notes payable	38,989,113	14,404	39,003,517
Compensated absences	573,352	48,447	621,799
Net pension liability	5,131,484	20,673	5,152,157
Total OPEB liability	845,163	98,791	943,954
Claims and judgments	55,223	6,136	61,359
Total liabilities	<u>50,940,714</u>	<u>612,605</u>	<u>51,553,319</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred amounts related to OPEB	399,347	50,180	449,527
Deferred amounts related to refunding	21,561	-	21,561
Deferred amounts related to leases	694,888	-	694,888
Deferred amounts related to pensions	223,353	38,888	262,241
	<u>1,339,149</u>	<u>89,068</u>	<u>1,428,217</u>
NET POSITION			
Net investment in capital assets	9,807,498	18,419,867	28,227,365
Restricted for:			
Pension	293,865	-	293,865
Debt service	398,747	-	398,747
Streets	226,116	-	226,116
Donations	53,086	-	53,086
Public safety	68,041	-	68,041
Insurance	37,228	-	37,228
Unrestricted	7,307,832	4,785,549	12,093,381
Total net position	<u>\$ 18,192,413</u>	<u>\$ 23,205,416</u>	<u>\$ 41,397,829</u>

**City of Nichols Hills
Statement of Activities
For the Year Ended June 30, 2023**

Functions/Programs	Program Revenue				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary government							
Governmental Activities							
General Government	\$ 3,695,144	\$ 463,422	\$ 164,767	\$ 266,121	\$ (2,800,834)	\$ -	\$ (2,800,834)
Public Safety	6,724,195	816,640	542,072	1,252	(5,364,231)	-	(5,364,231)
Highways and Streets	1,628,008	108,170	34,801	-	(1,485,037)	-	(1,485,037)
Public Works	1,637,914	1,229,661	-	-	(408,253)	-	(408,253)
Culture and Recreation	401,339	-	-	-	(401,339)	-	(401,339)
Interest on Long-term debt	792,112	-	-	-	(792,112)	-	(792,112)
Total governmental activities	<u>14,878,712</u>	<u>2,617,893</u>	<u>741,640</u>	<u>267,373</u>	<u>(11,251,806)</u>	<u>-</u>	<u>(11,251,806)</u>
Business-type Activities							
Water	3,098,691	3,850,146	-	-	-	751,455	751,455
Wastewater	1,138,250	1,463,653	-	-	-	325,403	325,403
Total business-type activities	<u>4,236,941</u>	<u>5,313,799</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,076,858</u>	<u>1,076,858</u>
Total primary government	<u>\$ 19,115,653</u>	<u>\$ 7,931,692</u>	<u>\$ 741,640</u>	<u>\$ 267,373</u>	<u>(11,251,806)</u>	<u>1,076,858</u>	<u>(10,174,948)</u>
General revenues:							
Taxes:							
Sales tax					6,676,162	-	6,676,162
Property taxes, levied for debt service					4,527,069	-	4,527,069
Franchise taxes					394,488	-	394,488
E911 taxes					8,903	-	8,903
Intergovernment not restricted to specific programs					10,303	-	10,303
Unrestricted investment earnings					932,534	186,207	1,118,741
Miscellaneous					587,311	23,678	610,989
Transfers					218,222	(218,222)	-
Total general revenues and transfers					<u>13,354,992</u>	<u>(8,337)</u>	<u>13,346,655</u>
Change in net position					2,103,186	1,068,521	3,171,707
Net position - beginning					16,089,227	22,136,895	38,226,122
Net position - ending					<u>\$ 18,192,413</u>	<u>\$ 23,205,416</u>	<u>\$ 41,397,829</u>

See accompanying notes to the basic financial statements

See accompanying notes to the basic financial statements

**City of Nichols Hills
Balance Sheet
Governmental Funds
June 30, 2023**

	General Fund	Debt Service Fund	Capital Improvement Fund	GO Bond Fund	Park Fund	Other Governmental Funds	Total Governmental Funds
ASSETS							
Cash and cash equivalents	\$ 3,060,019	\$ 373,786	\$ 276,294	\$ 3,245,974	\$ 355,422	\$ 311,938	\$ 7,623,433
Restricted cash and equivalents	1,955	-	-	-	-	-	1,955
Investments	2,850,000	-	2,522,677	11,913,627	-	-	17,286,304
Deposits with insurance pool	37,228	-	-	-	-	-	37,228
Receivables:							
Accrued interest receivable	23,155	-	44,095	242,347	-	-	309,597
Due from other funds	86,070	-	-	-	-	-	86,070
Due from other governments	813,906	83,132	266,121	-	-	1,608	1,164,767
Franchise taxes receivable	50,867	-	-	-	-	-	50,867
Court fines receivable, net	162,893	-	-	-	-	-	162,893
Leases	694,888	-	-	-	-	-	694,888
Other	12,350	-	-	-	-	729	13,079
Total assets	<u>\$ 7,793,331</u>	<u>\$ 456,918</u>	<u>\$ 3,109,187</u>	<u>\$ 15,401,948</u>	<u>355,422</u>	<u>\$ 314,275</u>	<u>\$ 27,431,081</u>
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 407,042	\$ -	\$ 42,976	\$ 205,595	1,840	\$ -	\$ 657,453
Due to other governments	1,428	-	-	-	-	-	1,428
Deposit liabilities	1,955	-	-	-	-	-	1,955
Retainage payable	8,855	-	-	7,982	-	-	16,837
Total liabilities	<u>419,280</u>	<u>-</u>	<u>42,976</u>	<u>213,577</u>	<u>1,840</u>	<u>-</u>	<u>677,673</u>
Deferred inflows of resources:							
Leases	694,888	-	-	-	-	-	694,888
Unavailable revenue	170,766	58,171	310,216	242,347	-	-	781,500
Total deferred inflows	<u>865,654</u>	<u>58,171</u>	<u>310,216</u>	<u>242,347</u>	<u>-</u>	<u>-</u>	<u>1,476,388</u>
Fund balances:							
Restricted for:							
Streets	-	-	-	-	-	226,116	226,116
Public safety	-	-	-	-	-	68,041	68,041
Donations	53,086	-	-	-	327,353	-	380,439
Debt service	-	398,747	-	-	-	-	398,747
Capital projects	-	-	-	14,695,255	-	-	14,695,255
Insurance	37,228	-	-	-	-	-	37,228
Committed for:							
Capital projects	491,572	-	-	-	-	-	491,572
Assigned for:							
Streets	-	-	-	-	-	16,623	16,623
Economic development	500,000	-	-	-	-	-	500,000
Capital projects	1,930,267	-	-	-	-	3,495	1,933,762
Donations	-	-	-	-	26,229	-	26,229
Capital projects	-	-	2,755,995	250,769	-	-	3,006,764
Parks	25,000	-	-	-	-	-	25,000
Unassigned	3,471,244	-	-	-	-	-	3,471,244
Total fund balances	<u>6,508,397</u>	<u>398,747</u>	<u>2,755,995</u>	<u>14,946,024</u>	<u>353,582</u>	<u>314,275</u>	<u>25,277,020</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 7,793,331</u>	<u>\$ 456,918</u>	<u>\$ 3,109,187</u>	<u>\$ 15,401,948</u>	<u>\$ 355,422</u>	<u>\$ 314,275</u>	<u>\$ 27,431,081</u>

See accompanying notes to the basic financial statements

City of Nichols Hills
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net
Position
June 30, 2023

Total fund balance, governmental funds	\$ 25,277,020
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore, are not reported in the funds, net of accumulated depreciation of \$22,861,507.	38,661,572
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Certain other long-term assets and deferred outflows are not available to pay current fund liabilities and therefore are deferred or not reported in the funds:

Net pension asset	293,865
Deferred Outflows:	
Court fines receivable	147,205
Grant receivable	266,527
Investment receivable	309,597
Deferred amount related to OPEB	322,080
Pension related deferred outflows	3,652,967
Receivable from other governments	58,171
	5,050,412

Internal service fund are used by management to charge costs of certain activities that benefit multiple funds, such as self-insurance costs, to individual funds. These assets and liabilities of these internal service funds are reported in the governmental activities of the Statement of Net Position:

Internal service funds' net position	55,488
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Certain liabilities are not due and payable from current financial resources and therefore, they, along with the deferred inflows, are not reported in the funds:

General obligation bonds payable	(43,594,113)
Deferred inflow on refunding	(21,561)
Accrued compensated absences	(637,058)
Net pension liability	(5,131,484)
Total OPEB liability	(845,163)
OPEB related deferred inflows	(399,347)
Pension related deferred inflows	(223,353)
	(50,852,079)

Net Position of Governmental Activities in the Statement of Net Position	\$ 18,192,413
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See accompanying notes to the basic financial statements

City of Nichols Hills
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2023

	General Fund	Debt Service Fund	Capital Improvement Fund	GO Bond Fund	Park Fund	Other Governmental Funds	Total Governmental Funds
REVENUES							
Property taxes	\$ -	\$ 4,540,704	\$ -	\$ -	\$ -	\$ -	\$ 4,540,704
Taxes	7,070,650	-	-	-	-	8,903	7,079,553
Fees and fines	120,835	-	-	-	-	-	120,835
Licenses and permits	285,491	-	-	-	-	-	285,491
Intergovernmental	1,121,904	-	-	-	-	34,801	1,156,705
Charges for services	1,222,313	-	-	-	-	-	1,222,313
Investment earnings	210,097	113,920	45,332	248,258	23,798	12,260	653,665
Miscellaneous	435,201	-	87,239	-	-	-	522,440
Total revenues	10,466,491	4,654,624	132,571	248,258	23,798	55,964	15,581,706
EXPENDITURES							
Current:							
General government	2,986,475	2,895	-	3,173	-	-	2,992,543
Public safety	5,659,478	-	-	-	-	-	5,659,478
Highways and streets	376,860	-	-	-	-	-	376,860
Public works	1,185,481	-	-	-	-	-	1,185,481
Culture and recreation	218,628	-	-	-	41,365	-	259,993
Debt service:							
Principal	-	4,255,000	-	-	-	-	4,255,000
Interest and other charges	-	1,025,825	-	-	-	-	1,025,825
Bond issuance costs	-	-	-	105,867	-	-	105,867
Capital outlay	1,177,747	-	742,080	6,765,580	676,096	-	9,361,503
Total expenditures	11,604,669	5,283,720	742,080	6,874,620	717,461	-	25,222,550
Excess (deficiency) of revenues over expenditures	(1,138,178)	(629,096)	(609,509)	(6,626,362)	(693,663)	55,964	(9,640,844)
OTHER FINANCING SOURCES (USES)							
Issuance of debt	-	-	-	8,400,000	-	-	8,400,000
Premium on issuance of debt	-	-	-	240,233	-	-	240,233
Transfers in	2,388,851	-	553,205	-	-	-	2,942,056
Transfers out	(553,205)	-	-	-	-	-	(553,205)
Total other financing sources and uses	1,835,646	-	553,205	8,640,233	-	-	11,029,084
Net change in fund balances	697,468	(629,096)	(56,304)	2,013,871	(693,663)	55,964	1,388,240
Fund balances - beginning	5,810,929	1,027,843	2,812,299	12,932,153	1,047,245	258,311	23,888,780
Fund balances - ending	\$ 6,508,397	\$ 398,747	\$ 2,755,995	\$ 14,946,024	\$ 353,582	\$ 314,275	\$ 25,277,020

See accompanying notes to the basic financial statements

City of Nichols Hills
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2023

Net change in fund balances - total governmental funds: \$ 1,388,240

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures while governmental activities report depreciation to allocate those expenditures over the life of the assets:

Capital asset purchases capitalized	7,173,500
Depreciation expense	(2,293,922)
Loss on disposal of capital asset	(6,553)
	4,873,025

In the Statement of Activities, the net cost of pension and other post-employment benefits earned is calculated and is reported as pension and OPEB expense. The fund financial statements report pension and OPEB contributions as expenditures. This amount represents the difference between pension and OPEB contributions and calculated pension and OPEB expense.

6,240,363

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:

Change in unavailable revenue	170,758
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Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities and can also increase deferred amounts in the Statement of Net Position. Repayment of debt principal is an expenditure in the governmental funds; but the repayment reduces long-term liabilities in the Statement of Net Position:

Bond proceeds received	(8,400,000)
General obligation bond principal payments	4,255,000
Change in bond premium	(10,941)
Change in deferred inflow on refunding	5,505
Change in bond discount	(1,084)
	(4,151,520)

Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

Accrued compensated absences	(42,635)
Net pension obligation	(6,425,741)
Total OPEB liability	42,224
	(6,426,152)

Internal service fund activity is reported as a proprietary fund in the fund financial statements, but certain net revenues are reported in governmental activities on the Statement of Activities

Change in net position for internal service funds	8,472
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Change in net position of Governmental Activities	\$ 2,103,186
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See accompanying notes to the basic financial statements

**City of Nichols Hills
Statement of Net Position
Proprietary Fund
June 30, 2023**

	Enterprise Fund	
	Nichols Hills Municipal Authority	Internal Service Fund
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,535,154	\$ 106,776
Investments	2,640,064	-
Accounts receivable, net	633,183	-
Accrued interest receivable	49,312	-
Other receivables	-	16,237
Total current assets	4,857,713	123,013
Non-current assets:		
Restricted cash and cash equivalents	27,760	-
Capital assets:		
Non-depreciable assets	2,025,173	-
Depreciable assets, net	16,651,984	-
Total non-current assets	18,704,917	-
Total assets	23,562,630	123,013
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amounts related to OPEB	43,637	-
Deferred amounts related to pensions	374,590	-
	418,227	-
LIABILITIES		
Current liabilities:		
Accounts payable	390,112	-
Due to other funds	86,070	-
Compensated absences, current portion	5,383	-
Claims and judgments	-	61,359
Notes payable, current portion	899	-
Total current liabilities	482,464	61,359
Non-current liabilities:		
Compensated absences	48,447	-
Net pension liability	20,673	-
Meter deposit liability	27,760	-
Notes payable, non-current portion	14,404	-
OPEB liability	98,791	-
Total non-current liabilities	210,075	-
Total liabilities	692,539	61,359
DEFERRED INFLOWS OF RESOURCES:		
Deferred amounts related to OPEB	50,180	-
Deferred amounts related to pensions	38,888	-
	89,068	-
NET POSITION		
Net investment in capital assets	18,419,867	-
Unrestricted	4,779,383	61,654
Total net position	\$ 23,199,250	\$ 61,654

City of Nichols Hills
Reconciliation of the Proprietary Funds Balance Sheet to the Statement
of Net Position
June 30, 2023

Total net position, proprietary funds	\$	23,199,250
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Internal service fund are used by management to charge costs of certain activities that benefit multiple funds, such as self-insurance costs, to individual funds. These assets and liabilities of these internal service funds are reported in the governmental activities of the Statement of Net Position:

Internal service funds' net position	6,166
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Net Position of Business-Type Activities in the Statement of Net Position

Statement of Net Position	\$	23,205,416
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See accompanying notes to the basic financial statements

City of Nichols Hills
Statement of Revenues, Expenses and Change in Fund Net Position
Proprietary Fund
For the Year Ended June 30, 2023

	<u>Enterprise Fund</u>	
	<u>Nichols Hills Municipal Authority</u>	<u>Internal Service Fund</u>
REVENUES		
Charges for services:		
Water charges	\$ 3,684,638	\$ -
Wastewater charges	1,463,653	-
Water taps	29,855	-
Penalties	18,209	-
Health insurance charge	-	1,082,752
Miscellaneous revenue	23,678	29,103
Total operating revenues	<u>5,220,033</u>	<u>1,111,855</u>
OPERATING EXPENSES		
Administrative	872,741	567
Water and wastewater operations	1,355,877	-
Insurance claims and expenses	-	1,115,466
Depreciation expense	1,755,219	-
Total operating expenses	<u>3,983,837</u>	<u>1,116,033</u>
Operating income (loss)	<u>1,236,196</u>	<u>(4,178)</u>
NON-OPERATING REVENUES (EXPENSES)		
Interest and investment revenue	186,207	13,592
Interest expense	(1,083)	-
Total non-operating revenues (expense)	<u>185,124</u>	<u>13,592</u>
Income before contributions and transfers	1,421,320	9,414
Capital contributions	2,035,110	-
Transfer out	(2,388,851)	-
Change in net position	<u>1,067,579</u>	<u>9,414</u>
Total net position- beginning	22,131,671	52,240
Total net position - ending	<u>\$ 23,199,250</u>	<u>\$ 61,654</u>

City of Nichols Hills
Reconciliation of the Statement of Revenues, Expenditures, and Changes in
Fund Balances of Proprietary Funds to the Statement of Activities
For the Year Ended June 30, 2023

Net change in net position - total proprietary funds: \$ 1,067,579

Amounts reported for Business-Type Activities in the
Statement of Activities are different because:

Internal service fund activity is reported as a proprietary fund
in the fund financial statements, but certain net revenues are
reported in Business-Type Activities on the Statement of
Activities

Change in net position for internal service funds 942

Change in net position of Business-Type Activities \$ 1,068,521

See accompanying notes to the basic financial statements

**City of Nichols Hills
Statement of Cash Flow
Proprietary Fund
For the Year Ended June 30, 2023**

	Enterprise Fund	
	Nichols Hills Municipal Authority	Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	\$ 5,332,286	\$ -
Payments to suppliers	(1,132,186)	(1,185,665)
Payments to employees	(831,619)	-
Receipts of customer meter deposits	9,250	-
Refunds of customer meter deposits	(9,264)	-
Interfund receipts/payments	833	-
Other income	-	29,103
Health insurance charge	-	1,191,687
Net cash provided by operating activities	3,369,300	35,125
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers to other funds	(2,388,851)	-
Net cash provided by (used in) noncapital financing activities	(2,388,851)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Purchases of capital assets	(740,870)	-
Principal paid on debt	(867)	-
Interest and fiscal agent fees paid on debt	(1,082)	-
Net cash provided by (used in) capital and related financing activities	(742,819)	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(582,571)	-
Interest and dividends	140,163	13,592
Net cash provided by (used in) investing activities	(442,408)	13,592
Net increase (decrease) in cash and cash equivalents	(204,778)	48,717
Balances - beginning of year	1,767,692	58,059
Balances - end of year	\$ 1,562,914	\$ 106,776
Reconciliation to Statement of Net Position:		
Cash and cash equivalents	\$ 1,535,154	\$ 106,776
Restricted cash and cash equivalents - non-current	27,760	-
Total cash and cash equivalents, end of year	\$ 1,562,914	\$ 106,776
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating activities:	\$ 1,236,196	\$ (4,178)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation expense	1,755,219	-
Change in assets, liabilities and deferrals:		
Due to other funds	833	-
Total OPEB liability and deferred amounts	8,598	-
Accounts receivable	112,253	108,935
Accounts payable	234,921	-
Net pension asset and deferred amounts	10,136	-
Deposits subject to refund	(14)	-
Accrued compensated absences	11,158	-
Claims liability	-	(69,632)
Net cash provided by operating activities	\$ 3,369,300	\$ 35,125
Noncash Activities:		
Contributed capital assets	\$ 2,035,110	\$ -

See accompanying notes to the basic financial statements

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS
INDEX

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. FINANCIAL REPORTING ENTITY
- B. BASIS OF PRESENTATION
- C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING
- D. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS AND EQUITY
- E. REVENUES, EXPENDITURES AND EXPENSES
- F. INTERNAL AND INTERFUND BALANCES AND ACTIVITIES
- G. USE OF ESTIMATES
- H. PENSIONS AND OPEB

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

- A. FUND ACCOUNTING REQUIREMENTS
- B. REVENUE RESTRICTIONS
- C. DEBT RESTRICTIONS AND COVENANTS
- D. FUND EQUITY/NET POSITION RESTRICTIONS

NOTE 3. DETAIL NOTES - TRANSACTION CLASSES/ACCOUNTS

- A. CASH AND INVESTMENTS
- B. RESTRICTED ASSETS
- C. ACCOUNTS RECEIVABLE
- D. CAPITAL ASSETS
- E. LONG-TERM DEBT AND OBLIGATIONS
- F. INTERFUND TRANSACTIONS AND BALANCES
- G. LEASE RECEIVABLE

NOTE 4. OTHER NOTES

- A. EMPLOYEE PENSION AND OTHER BENEFIT PLANS
- B. RISK MANAGEMENT
- C. COMMITMENTS AND CONTINGENCIES
- D. SUBSEQUENT EVENTS

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City's accounting and financial reporting policies conform with accounting principles generally accepted in the United States of America (GAAP). Accounting principles generally accepted in the United States of America (GAAP) include all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note.

1.A. FINANCIAL REPORTING ENTITY

The City's financial reporting entity is comprised of the following:

Primary Government:	City of Nichols Hills
Blended Component Unit:	Nichols Hills Municipal Authority

In determining the financial reporting entity, the City complies with the provisions of Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity" as amended by Statement 61, and includes all component units of which the City appointed a voting majority of the units board and the City is financially accountable.

The component unit is a Public Trust established pursuant to Title 60 of Oklahoma State law. A public trust (Authority) has no taxing power. The Authority is generally created to finance City services through issuance of revenue bonds or other non-general obligation debt and to enable the City Council to delegate certain functions to the governing body (Trustees) of the Authority. The Authority generally retains title to assets which are acquired or constructed with Authority debt or other Authority generated resources. In addition, the City has leased certain existing assets at the creation of the Authority to the Trustees on a long-term basis. The City, as beneficiary of the Public Trust, receives title to any residual assets when the Public Trust is dissolved.

BLENDED COMPONENT UNIT

A blended component unit is a separate legal entity that meets the component unit criteria described above and whose governing body is the same or substantially the same as the City Council or the component unit provides services entirely to the City. In addition, management and staff of the City are also the management and staff of the component unit. The component unit fund is blended into those of the City's by appropriate fund category to comprise the primary government presentation.

The component unit that is blended into the reporting fund categories of the City's report is presented below.

<u>Component Unit</u>	<u>Brief Description/Inclusion Criteria</u>	<u>Reporting Fund</u>
Nichols Hills Municipal Authority (NHMA)	Created December 29, 1987, to finance, develop and operate the water and waste-water activities of the City. Current City Council serves as entire governing body (Trustees). Debt issued by the Authority requires 2/3rds approval of City Council. In addition, management and staff of the City are also the management and staff of the component unit.	Enterprise Fund

This component unit does not issue a separate annual financial report.

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

1.B. BASIS OF PRESENTATION

Government-Wide Financial Statements:

The statement of net position and statement of activities display information about the City as a whole. They include all funds of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements:

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts which constitute its assets, deferred outflows, liabilities, deferred inflows, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and internal service. The City presently has no fiduciary funds. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets plus deferred outflows or liabilities plus deferred inflows or revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. Total assets plus deferred outflows or liabilities plus deferred inflows or revenues or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The funds of the financial reporting entity are described below:

GOVERNMENTAL FUNDS

General Fund

The General Fund is the primary operating fund of the City. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are either legally restricted to expenditures for specified purposes or designated to finance particular functions or activities of the City. The reporting entity includes the following special revenue funds:

Street and Alley Fund
E-911

Debt Service Fund

The Debt Service Fund is used to account for ad-valorem taxes levied by the City for use in retiring general obligation bonds, court-assessed judgments, and their related interest expense and fiscal agent fees. State law refers to this fund as the Sinking Fund.

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

Capital Project Funds

Capital Project Funds are used to account for resources restricted for the acquisition or construction of specific capital projects or items. The reporting entity includes the following capital project funds:

Capital Improvement Fund
GO Bond Fund
Park Fund

PROPRIETARY FUNDS

Enterprise Fund

Enterprise funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector. The reporting entity includes the following enterprise fund:

Nichols Hills Municipal Authority Fund (Water and Wastewater)

INTERNAL SERVICE FUNDS

Health Insurance Fund

Health Insurance fund accounts for the revenue and expenses of insurance costs for employees with the City, including retirees. The reporting entity includes the following internal service fund:

Health Insurance Fund

MAJOR AND NON-MAJOR FUNDS

The funds are further classified as major or non-major as follows:

Major:

General Fund

Debt Service Fund

Capital Project Funds:

Capital Improvement Fund
GO Bond Fund
Park Fund

Enterprise Fund:

Nichols Hills Municipal Authority

Internal Service Fund:

Health Insurance Fund

Non-Major:

Special Revenue Funds:

Street and Alley Fund
E-911 Fund

1.C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “how” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

In the government-wide Statement of Net Position and the Statement of Activities both governmental and business-

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

type activities are presented using the economic resources measurement focus as defined in item 2. below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate:

1. All governmental fund types utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
2. Proprietary fund types utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position and cash flows. All assets and liabilities (whether current or noncurrent, financial or nonfinancial), along with deferred outflows and deferred inflows associated with their activities are reported. Proprietary fund equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows, liabilities, and deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available”. Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or soon enough thereafter to pay current liabilities. Expenditures (including capital outlay) are recorded when the related fund liability is incurred. All proprietary funds utilize the accrual basis of accounting.

1.D. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS AND EQUITY

Cash and Cash Equivalents

For the purpose of financial reporting, cash and cash equivalents includes all demand and savings accounts, and certificates of deposit or short-term investments with an original maturity of three months or less.

Investments

Investments are reported at fair value which is determined using selected bases. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. All non-negotiable certificates of deposit are carried at cost. Additional cash and investment disclosures are presented in 3.A.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivable balances for the governmental activities include sales tax, franchise tax, grants, leases, and court fines. Business-type activities report utilities and interest earnings as its major receivables.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available”. Material receivables in governmental funds include revenue accruals such as sales tax, franchise tax, court fine receivables, and grants and other similar intergovernmental revenues since they are usually both measurable and available. Available has been defined by the City as collected within 60 days of year end. Non-exchange transactions collectible but not available are deferred in the fund financial statements in accordance with the modified accrual basis, but not deferred

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

in the government-wide financial statements in accordance with the accrual basis. Interest and investment earnings are recorded when earned only if available to pay current liabilities since they would be considered both measurable and available. Proprietary fund material receivables consist of all revenues earned at year-end and not yet received. Utility accounts receivable and interest earnings comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

Leases

The City is a party as lessor for various noncancellable long-term leases of cell towers. The corresponding lease receivable is recorded in an amount equal to present value of the expected future minimum lease payments received or received, respectively, discounted by an applicable interest rate.

Inventories

Due to their immaterial nature, the City has chosen to record consumable materials and supplies as expenditures/expenses at the time of purchase, and, therefore, no balances for inventory on-hand are reported on the balance sheet.

Capital Assets

The accounting treatment over property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The threshold for capital asset additions is \$7,500.

Government-Wide Statements

In the government-wide financial statements, property, plant and equipment are accounted for as capital assets. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their acquisition value at the date of donation.

Prior to July 1, 2003, governmental activities' infrastructure assets were not capitalized. These assets have not yet been valued or recorded as capital assets. Only infrastructure additions after July 1, 2003 have been included in the balances of capital assets.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset of the City is as follows:

Buildings	20-50 years
Equipment	2-20 years
Wastewater lines	50 years
Waterlines	50 years
Streets	20-50 years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

Restricted Assets

Restricted assets reported in the fund financial statements include current assets that are legally restricted as to their use. The primary restricted assets are related to utility customer deposits and trustee accounts restricted for debt service.

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

Deferred Outflows and Inflows

Deferred outflows represent a consumption of net assets that applies to future periods. Deferred inflows represent an acquisition of net assets that applies to future periods. At June 30, 2023, the City's deferred outflows and deferred inflows of resources were comprised of pension, OPEB, and leases related deferrals. As mentioned in Note 1.H., certain pension and OPEB amounts are deferred, some as outflows and other as inflows, amortized as a component of pension and insurance expense and lease and interest revenue in future periods.

Lease-related amounts are recognized at the inception of leases in which the City is the lessor and are recorded in an amount equal to the corresponding lease receivable plus certain additional amounts received from the lessee at or before the commencement of the lease term that relate to future periods, less and lease incentives paid to, or on behalf of the lessee at or before the commencement of the lease term. The inflows of resources is recognized in a systematic and rational manner over the term of the lease using the effective interest rate method.

Long-Term Debt

Accounting treatment of long-term debt varies depending upon the source of repayment and whether the debt is reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources and business-type resources are reported as liabilities in the government-wide statements. The long-term debt consists primarily of general obligation bonds payable, notes payable, and accrued compensated absences.

Long-term debt of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payments of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as it is in the government-wide statements.

Compensated Absences

The City's policies regarding vacation and compensatory time permit employees to accumulate varying amounts as determined by management and contracts with employee groups.

The liability for these compensated absences is recorded as long-term debt in the government-wide statements. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources if due and payable at period end for terminated employees, while the proprietary funds report the liability as it is incurred.

Equity Classification

Government-Wide Financial Statements:

Equity is classified as net position and displayed in three components:

1. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. Restricted net position – Consists of net position with constraints placed on the use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
3. Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

It is the City's policy to first use restricted net position prior to the use of unrestricted net position when an expense is

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

incurred for purposes for which both restricted and unrestricted net position are available.

Fund Financial Statements:

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned and unassigned. These classifications are defined as:

- a. Nonspendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- b. Restricted – consists of fund balance with constraints placed on the use of resources either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (b) law through constitutional provisions or enabling legislation.
- c. Committed – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City’s highest level of decision-making authority. The City’s highest level of decision-making authority is made by ordinance.
- d. Assigned – includes amounts that are constrained by the City’s intent to be used for specific purposes but are neither restricted nor committed. Assignments of fund balance may be made by city council action or management decision when the city council has delegated that authority. Assignments for transfers and interest income for governmental funds are made through the budgetary process. City management currently has the authority to assign fund balance.
- e. Unassigned – represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the general fund, or represents deficit fund balances in non-general fund governmental funds.

It is the City’s policy to first use restricted fund balances prior to the use of unrestricted fund balance when an expense is incurred for purposes for which both restricted and unrestricted fund balances are available. The City’s policy for the use of unrestricted fund balance amounts require that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Proprietary fund equity is classified the same as in the government-wide statements.

1.E. REVENUES, EXPENDITURES AND EXPENSES

Sales Tax

The City presently levies a four-cent sales tax on taxable sales within the City. The sales tax is collected by the Oklahoma Tax Commission and remitted to the City in the month following receipt by the Tax Commission. Sales tax proceeds are recorded in the General Fund. Sales tax accrued is included under the caption “Due from other governments”.

Property Tax

Under State law, municipalities are limited in their ability to levy a property tax. Such tax may only be levied to repay principal and interest on general obligation bonded debt approved by voters and any court-assessed judgments.

At the present time the City levies a property tax to fund the annual debt service requirements of thirteen general obligation bond issues.

The property tax levy, as determined by the City’s debt service needs, is submitted to the County Excise Board for approval. County assessors, elected officials, determine the taxable value of real estate and personal property in the County. A State Board of Equalization hears complaints on real estate values with the power to equalize assessments.

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

Under present State law, the ratio of assessed value to true value cannot be less than 11 percent nor more than 13 ½ percent.

Property taxes levied by the City are billed and collected by the County Treasurer's Office and remitted to the City in the month following collection. Property taxes are levied normally in October and are due in equal installments on December 31 and March 31. Property taxes unpaid for the fiscal year are attached by an enforceable lien on property in the following October. Property taxes levied, but not collected during the year or within 60 days of year-end are reported as unavailable revenue.

For the year ended June 30, 2023, the City's net assessed valuation of taxable property was \$186,615,815. The taxes levied by the City per \$1,000 of net assessed valuation for the year ended June 30, 2023 were \$25.36.

Program Revenues

In the Statement of Activities, revenues that are derived directly from each activity or from parties outside the City's taxpayers are reported as program revenues. The City has the following program revenues in each activity:

General government	Licenses and permits, other charges, capital grants
Public safety	Court fines and animal license fees; pension plans on-behalf payments by state; capital grants.
Highways and streets	Operating grants and contributions include motor fuel and commercial vehicle intergovernmental revenues.
Public works	Sanitation service charges.

All other governmental revenues are reported as general. It is important to note that all taxes are classified as general revenue even if restricted for a specific purpose.

Operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue and expenses not related to capital and related financing, noncapital financing, or investing activities. Non-operating revenues and expenses are those related to capital and related financing, non-capital financing, or investing activities.

Expenditures/Expenses

In the government-wide financial statements, expenses are reported on the accrual basis and are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures/expenses are classified as follows:

Governmental Funds - By Character:	Current (further classified by function)
	Capital Outlay
	Debt Service

Proprietary Funds - By Operating and Non-Operating

In the fund financial statements, governmental funds report expenditures of financial resources. Proprietary funds report expenses relating to the use of economic resources.

1.F. INTERNAL AND INTERFUND BALANCES AND ACTIVITIES

In the process of aggregating the financial information for the government-wide statement of net position and statement of activities, some amounts reported as interfund activity and balances in the fund financial statements have

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

been eliminated or reclassified.

Fund Financial Statements:

Interfund activity, if any, within and among the governmental and proprietary fund categories is reported as follows in the fund financial statements:

1. Interfund loans - amounts provided with a requirement for repayment are reported as interfund receivables and payables.
2. Interfund services - sales or purchases of goods and services between funds are reported as revenues and expenditures/expenses.
3. Interfund reimbursements - repayments from funds responsible for certain expenditures/expenses to the funds that initially paid for them are not reported as reimbursements but as adjustments to expenditures/expenses in the respective funds.
4. Interfund transfers - flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

Government-Wide Financial Statements:

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Internal balances - amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the governmental and business-type activities columns of the statement of net position, except for the net residual amounts due between governmental and business-type activities, which are reported as Internal Balances.
2. Internal activities - amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide statement of activities except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers - Internal Activities.

The effect of interfund services between funds are not eliminated in the statement of activities.

1.G. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

The City generally uses an estimate based on municipal bond rate yield curves as the discount rate for leases unless the rate that the is known.

1.H. PENSIONS AND OPEB

For purposes of measuring the net pension asset, net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oklahoma Firefighters Pension & Retirement System (OFPRS), Oklahoma Police Pension & Retirement System (OPPRS) and Oklahoma Municipal Retirement Fund (OkMRF) and additions to/deductions from OFPRS, OPPRS and OkMRF's fiduciary net position have been determined on the same basis as they are reported by OFPRS, OPPRS and OkMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments held by these funds are reported at fair value.

For purposes of measuring the total OPEB liability, deferred outflows of resources, and deferred inflows and OPEB

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

expense for the single employer other postemployment benefit plan the measurement has been prepared in accordance with GASB Statement No. 75.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

By its nature as a local government unit, the City and its component unit are subject to various federal, state and local laws and contractual regulations. An analysis of the City's compliance with significant laws and regulations and demonstration of its stewardship over City resources follows:

2.A. FUND ACCOUNTING REQUIREMENTS

The City complies, in all material respects, with all state and local laws and regulations requiring the use of separate funds. The legally required funds used by the City include the following:

<u>Fund</u>	<u>Required By</u>
Debt Service Fund (Sinking Fund)	State Law
Municipal Authority Fund	Bond Indenture

2.B. REVENUE RESTRICTIONS

The City complied, in all material respects, with the restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

<u>Revenue Source</u>	<u>Legal Restrictions of Use</u>
Gasoline Excise & Commercial Vehicle Tax	Street and Alley Purposes
Water and Wastewater Revenue	Debt Service and Utility Operations
Ad-Valorem Tax	Debt Service on General Obligation Bonds
E-911 Revenue	E-911 Emergency Services Purposes
Sinking Fund Interest Income	Retirement of General Obligation Bond Debt
Net Surplus Revenue of Municipal Authority	Transfer to City General Fund

2.C. DEBT RESTRICTIONS AND COVENANTS

General Obligation Debt

Article 10, Sections 26 and 27 of the Oklahoma Constitution limits the amount of outstanding general obligation bonded debt of the municipality for non-utility or non-street purposes to no more than 10% of net assessed valuation. For the year ended June 30, 2023, the City complied with the legal debt limit. Of the \$41,975,000 outstanding general obligation bonded debt, all but \$9,077,500 is utility and street related.

2.D. FUND EQUITY / NET POSITION RESTRICTIONS

Restricted Net Position

Restricted net position at the government-wide financial statements are required to restrict funds in accordance with various laws and regulations, specifically those laws and regulations dealing with debt service and the use of restricted revenues.

NOTE 3. DETAIL NOTES - TRANSACTION CLASSES/ACCOUNTS

The following notes present detail information to support the amounts reported in the basic financial statements for its various assets, deferred outflows, liabilities, deferred inflows, equity, revenues and expenditures/expenses.

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

3.A. CASH AND INVESTMENTS

The City of Nichols Hills held the following deposits and investments at June 30, 2023:

<u>Type of Deposits and Investments</u>	<u>Carrying Value</u>
Deposits:	
Demand deposits	\$ 9,295,078
Time deposits	19,926,368
Total Deposits and Investments	\$ 29,221,446
 Reconciliation to Statement of Net Position:	
Cash and cash equivalents	\$ 9,295,078
Investments	19,926,368
	\$ 29,221,446

Custodial Credit Risk – Exposure to custodial credit risk related to deposits exists when the City holds deposits that are uninsured and uncollateralized; collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the City’s name; or collateralized without a written or approved collateral agreement. Exposure to custodial credit risk related to investments exists when the City holds investments that are uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the City’s name. The City’s policy is to have demand deposits and certificate deposits collateralized at 110% coverage. At June 30, 2023, all deposits were collateralized.

Investment Credit Risk – Investment credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City has no formal policy limiting investments based on credit rating, but discloses any such credit risk associated with their investments by reporting the credit quality ratings of investments in debt securities as determined by nationally recognized statistical rating organizations—rating agencies—as of the year end. Investments of a City (excluding Public Trusts) are limited by State law to the following:

- a. Direct obligations of the U. S. Government, its agencies and instrumentalities to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State of Oklahoma is pledged.
- b. Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.
- c. With certain limitation, negotiable certificates of deposit, prime bankers acceptances, prime commercial paper and repurchase agreements with certain limitations.
- d. County, municipal or school district tax supported debt obligations, bond or revenue anticipation notes, money judgments, or bond or revenue anticipation notes of public trusts whose beneficiary is a county, municipality or school district.
- e. Notes or bonds secured by mortgage or trust deed insured by the Federal Housing Administrator and debentures issued by the Federal Housing Administrator, and in obligations of the National Mortgage Association.
- f. Money market mutual funds regulated by the SEC and in which investments consist of the investments mentioned in the previous paragraphs a., b., c., d., and e.

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

Public trusts created under O.S. Title 60, are not subject to the above noted investment limitations and are primarily governed by any restrictions in their trust or bond indentures. For the year ended June 30, 2023, the City and its included component unit complied, in all material respects, with the above noted investment restrictions.

Unless there is information to the contrary, obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk and do not require disclosure of credit quality.

Investment Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City has no formal investment interest rate risk policy. The City discloses its exposure to interest rate risk by disclosing the maturity dates of its various investments.

Concentration of Investment Credit Risk - Exposure to concentration of credit risk is considered to exist when investments in any one issuer represent a significant percent of total investments of the City (any over 5% are disclosed). Investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this consideration. The City has no formal concentration of investment credit risk policy.

At June 30, 2023, the City had no concentration of credit risk as defined above.

3.B. RESTRICTED ASSETS

The amounts reported as restricted assets in the governmental and proprietary fund financial statements are comprised of cash and cash equivalents held by the City on related to building demolition, fire hydrant meter, and utility deposits held for refund.

The restricted assets as of June 30, 2023 were as follows:

<u>Type of Restricted Assets</u>	<u>Proprietary Fund</u>		<u>Governmental</u>
Utility Deposits	<u>\$27,760</u>	Fire Hydrant Meter Deposit	<u>\$1,955</u>

3.C. ACCOUNTS RECEIVABLE

Accounts receivable of the business-type activities consists of customer utilities, while the governmental activities consists of municipal court activity. Receivables detail at June 30, 2023 is as follows:

	<u>Business-Type</u>		<u>Governmental</u>
Service receivables	\$659,770	Court receivable	\$1,270,835
Allowance for doubtful accounts	<u>(26,587)</u>	Allowance for doubtful accounts	<u>(1,107,942)</u>
Total accounts receivable	<u>\$633,183</u>	Total accounts receivable	<u>\$162,893</u>

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

3.D. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2023, was as follows:

	Balance at July 1, 2022	Additions	Disposals	Balance at June 30, 2023
<i>Governmental activities:</i>				
Capital assets not being depreciated:				
Land	\$408,047	275,627	-	\$683,674
Construction in progress	3,702,475	5,567,314	2,818,266	6,451,523
Total capital assets not being depreciated	4,110,522	5,842,941	2,818,266	7,135,197
Other capital assets:				
Buildings	3,925,189	-	-	3,925,189
Improvements	1,296,823	13,071	15,614	1,294,280
Machinery, furniture and equipment	5,324,241	1,434,907	366,567	6,392,581
Infrastructure	40,080,984	2,700,847	6,000	42,775,831
Total other capital assets at historical cost	50,627,237	4,148,825	388,181	54,387,881
Less accumulated depreciation for:				
Buildings	1,233,242	171,867	-	1,405,109
Improvements	515,727	65,767	15,614	565,880
Machinery, furniture and equipment	3,935,394	531,795	360,014	4,107,175
Infrastructure	15,264,849	1,524,493	6,000	16,783,342
Total accumulated depreciation	20,949,212	2,293,922	381,628	22,861,506
Other capital assets, net	29,678,025	1,854,903	6,553	31,526,375
Governmental activities capital assets, net	\$33,788,547	\$7,697,844	\$2,824,819	\$38,661,572
<i>Business-type activities:</i>				
Capital assets not being depreciated:				
Land	\$207,742	-	-	\$207,742
Construction in progress	764,665	2,538,582	1,485,816	1,817,431
Total capital assets not being depreciated	972,407	2,538,582	1,485,816	2,025,173
Other capital assets:				
Buildings	1,913,356	-	-	1,913,356
Improvements	39,634	-	5,110	34,524
Machinery, furniture and equipment	1,984,285	335,963	125,013	2,195,235
Utility improvements	41,778,562	1,387,251	4,114	43,161,699
Water rights	93,783	-	-	93,783
Total other capital assets at historical cost	45,809,620	1,723,214	134,237	47,398,597
Less accumulated depreciation for:				
Buildings	930,185	71,283	-	1,001,468
Improvements	19,052	2,564	5,110	16,506
Machinery, furniture and equipment	1,197,232	802,764	125,013	1,874,983
Utility improvements	26,918,942	876,431	4,114	27,791,259
Water rights	60,220	2,177	-	62,397
Total accumulated depreciation	\$29,125,631	\$1,755,219	134,237	\$30,746,613
Other capital assets, net	16,683,989	(32,005)	-	16,651,984
Business-type activities capital assets, net	\$17,656,396	\$2,506,577	1,485,816	\$18,677,157

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

Depreciation expense was charged to functions in the Statement of Activities as follows:

Governmental Activities:	
General Government	\$348,146
Public Safety	289,423
Highways and Streets	1,187,779
Culture and Recreation	168,967
Public Works	<u>299,607</u>
Total depreciation expense for governmental activities	\$ <u>2,293,922</u>
Business-Type Activities:	
Water	\$1,256,212
Wastewater	<u>499,007</u>
Total depreciation expense for business-type activities	\$ <u>1,755,219</u>

3.E. LONG-TERM DEBT

The reporting entity's long-term debt is segregated between the amounts to be repaid from governmental activities and amounts to be repaid from business-type activities.

Governmental Activities

At June 30, 2023, the governmental long-term debt of the financial reporting entity consisted of the following:

General Obligation Bonds:

\$4,200,000 General Obligation Bonds, Series 2016, due in annual installments of \$350,000 through July 1, 2028, with interest at 3.0% to 3.25% with final payment of \$350,000 due July 1, 2029, with interest at 3.25%.	2,100,000
\$4,200,000 General Obligation Bonds, Series 2017, due in annual installments of \$350,000 through July 1, 2029, with interest at 2.25% to 3.0% with final payment of \$350,000 due July 1, 2030, with interest at 3.0%.	2,450,000
\$3,000,000 General Obligation Bonds, Series 2018, due in annual installments of \$250,000 through July 1, 2030, with interest 3.0% with final payment of \$250,000 due July 1, 2031, with interest at 3.0%.	2,000,000
\$3,000,000 General Obligation Bonds, Series 2019, due in annual installments of \$250,000 through July 1, 2031, with interest 3.0% to 5.0% with final payment of \$250,000 due July 1, 2032, with interest at 3.25%.	2,250,000
\$7,800,000 General Obligation Bonds, Series 2020, due in annual installments of \$650,000 through July 1, 2032, with interest 2.0% to 4.0% with final payment of \$650,000 due July 1, 2033, with interest at 2.0%.	6,500,000
\$7,800,000 General Obligation Bonds, Series 2021, due in annual installments of \$650,000 through July 1, 2034, with interest 1.0% to 1.2% with final payment of \$650,000 due July 1, 2034, with interest at 1.2%.	7,150,000
\$8,305,000 General Obligation Refunding Bonds, Series 2021, due in annual installments of \$295,000 to 1,975,000 through July 1, 2028, with interest at 4.0% with final payment of \$295,000 due July 1, 2028, with interest at 4.0%.	4,525,000
\$6,600,000 General Obligation Bonds, Series 2022, due in annual installments of \$550,000 through July 1, 2035, with interest 1.5% to 3.0% with final payment of \$550,000 due July 1, 2035, with interest at 1.5%.	6,600,000
\$8,400,000 General Obligation Bonds, Series 2023, due in annual installments	

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

of \$700,000 through July 1, 2036, with interest 4.0% to 5.0% with final payment of \$700,000 due July 1, 2036, with interest at 4.0%.	8,400,000
Total General Obligation Bonds Payable	\$41,975,000
Less Unamortized Bond Discount	(10,298)
Add Unamortized Bond Premium	1,629,411
Net General Obligation Bonds Payable	<u>43,594,113</u>
Current portion	\$4,605,000
Non-current portion	<u>38,989,113</u>
General Obligation Bonds Payable	<u>\$43,594,113</u>
Accrued Compensated Absences:	
Current portion	\$63,706
Non-current portion	<u>573,352</u>
Total Accrued Compensated Absences	<u>\$637,058</u>
<u>Business-Type Activities</u>	
At June 30, 2023, the long-term debt payable from enterprise fund resources consisted of the following:	
Water Rights – direct borrowing:	
Obligation payable to People’s Church, original amount of \$54,427, for use of groundwater, payable in an initial \$30,000 payment and 24 annual installments of \$1,500, final maturity in December 2036.	
Current portion	\$899
Non-current portion	<u>14,404</u>
Water Rights Payable	<u>\$15,303</u>
Accrued Compensated Absences:	
Current portion	\$5,383
Non-current portion	<u>48,447</u>
Total Accrued Compensated Absences	<u>\$53,830</u>

Changes in Long-Term Debt

The following is a summary of changes in long-term debt for the year ended June 30, 2023:

Type of Debt	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023	Amount Due Within One Year
Governmental Activities:					
General Obligation Bonds Payable	\$ 37,830,000	\$ 8,400,000	\$ 4,255,000	\$ 41,975,000	\$ 4,605,000
Plus: Premium on Bonds	1,607,088	240,233	228,208	1,619,113	237,447
Accrued Compensated Absences	594,423	479,692	437,057	637,058	63,706
Total Governmental Activities	<u>\$ 40,031,511</u>	<u>\$ 9,119,925</u>	<u>\$ 4,920,265</u>	<u>\$ 44,231,171</u>	<u>\$ 4,906,153</u>
Business-Type Activities:					
Water Rights - direct borrowing	\$ 16,170	\$ -	\$ 867	\$ 15,303	\$ 899
Accrued Compensated Absences	42,672	88,286	77,128	53,830	5,383
Total Business-Type Activities	<u>\$ 58,842</u>	<u>\$ 88,286</u>	<u>\$ 77,995</u>	<u>\$ 69,133</u>	<u>\$ 6,282</u>

Governmental accrued compensated absences are liquidated by the General Fund.

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

Annual Debt Service Requirements

The annual debt service requirements to maturity, including principal and interest, for long-term debt as of June 30, 2023, are as follows:

Year Ended June 30,	<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
	<u>G.O. Bonds Payable</u>		<u>Water Rights - direct borrowing</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2024	4,605,000	825,888	899	601
2025	4,910,000	675,438	933	567
2026	4,725,000	539,913	967	533
2027	4,365,000	416,788	1,003	497
2028	3,970,000	320,188	1,041	459
2029-2033	15,550,000	677,525	5,815	1,685
2034-2037	<u>3,850,000</u>	<u>31,860</u>	<u>4,645</u>	<u>562</u>
Totals	<u>\$41,975,000</u>	<u>\$3,487,600</u>	<u>\$15,303</u>	<u>\$4,904</u>

3.F. INTERFUND TRANSACTIONS AND BALANCES

Interfund receivables and payables at June 30, 2023 were as follows:

<u>Payable To</u>	<u>Receivable From</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Municipal Authority	\$ 86,070	Sanitation revenues to be transferred to General Fund
		<u>\$ 86,070</u>	

Reconciliation to Fund Financial Statements:

	<u>Due To</u>	<u>Due From</u>	<u>Net Internal Balances</u>
Governmental Funds	\$ 86,070	\$ -	\$ 86,070
Proprietary Funds	-	(86,070)	(86,070)
	<u>\$ 86,070</u>	<u>\$ (86,070)</u>	<u>\$ -</u>

Interfund transfers for the year ended June 30, 2023, were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>	<u>Purpose</u>
Municipal Authority Fund	General Fund	\$ 2,388,851	Trust indenture requirement of net profits
General Fund	Capital Improvement Fund	553,205	Transfer of capital projects
		<u>\$ 2,942,056</u>	

Reconciliation to Fund Financial Statements/Statement of Activities:

	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Contributed Capital Transfer</u>	<u>Non-Capital Transfer</u>	<u>Net Transfers</u>
Governmental Funds	\$ 2,942,056	\$ (553,205)	\$ (2,035,110)	\$ (135,519)	\$ 218,222
Proprietary Funds	-	(2,388,851)	2,035,110	135,519	(218,222)
	<u>\$ 2,942,056</u>	<u>\$ (2,942,056)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

3.G. LEASE RECEIVABLES

The City as a lessor, has entered into lease agreements involving cell towers. The total amounts of inflows of resources, including lease revenue and interest revenue recognized during the fiscal year was \$124,665.

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

NOTE 4. OTHER NOTES

4.A. EMPLOYEE PENSION AND OTHER BENEFIT PLANS

The City participates in three employee pension systems as follows:

<u>Name of Plan/System</u>	<u>Type of Plan</u>
Oklahoma Police Pension and Retirement Fund	Cost Sharing Multiple Employer - Defined Benefit Plan
Oklahoma Firefighters Pension and Retirement Fund	Cost Sharing Multiple Employer - Defined Benefit Plan
Oklahoma Municipal Retirement Fund (OkMRF)	Agent Multiple Employer - Defined Benefit Plan

A summary of all the amounts recorded in the City's financial statements for the plans is as follows:

	Governmental Activities	Business-type Activities	Plan Totals
Net Pension Asset:			
Police	\$ 293,865	\$ -	\$ 293,865
Total	\$ 293,865	\$ -	\$ 293,865
Net Pension Liability:			
OkMRF	\$ 75,685	\$ 20,673	\$ 96,358
Firefighters	5,055,799	-	5,055,799
Total	\$ 5,131,484	\$ 20,673	\$ 5,152,157
Deferred Outflows of Resources:			
OkMRF	\$ 1,374,885	\$ 374,590	\$ 1,749,475
Police	615,629	-	615,629
Firefighters	1,662,453	-	1,662,453
Total	\$ 3,652,967	\$ 374,590	\$ 4,027,557
Deferred Inflows of Resources:			
OkMRF	\$ 103,610	\$ 38,888	\$ 142,498
Police	61,931	-	61,931
Firefighters	57,812	-	57,812
Total	\$ 223,353	\$ 38,888	\$ 262,241
Pension (Benefit) Expense:			
OkMRF	\$ 224,190	\$ 61,235	\$ 285,425
Police	61,797	-	61,797
Firefighters	864,189	-	864,189
Total	\$ 1,150,176	\$ 61,235	\$ 1,211,411

Governmental pension and OPEB liabilities are liquidated by the General Fund.

Oklahoma Police Pension and Retirement System

Plan description - The City of Nichols Hills, as the employer, participates in the Oklahoma Police Pension and Retirement Plan—a cost-sharing multiple-employer defined benefit pension plan administered by the Oklahoma Police Pension and Retirement System (OPPRS). Title 11 of the Oklahoma State Statutes, through the Oklahoma Legislature,

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

grants the authority to establish and amend the benefit terms to the OPPRS. OPPRS issues a publicly available financial report that can be obtained at www.ok.gov/OPPRS

Benefits provided - OPPRS provides retirement, disability, and death benefits to members of the plan. The normal retirement date under the Plan is the date upon which the participant completes 20 years of credited service, regardless of age. Participants become vested upon completing 10 years of credited service as a contributing participant of the Plan. No vesting occurs prior to completing 10 years of credited service. Participants' contributions are refundable, without interest, upon termination prior to normal retirement. Participants who have completed 10 years of credited service may elect a vested benefit in lieu of having their accumulated contributions refunded. If the vested benefit is elected, the participant is entitled to a monthly retirement benefit commencing on the date the participant reaches 50 years of age or the date the participant would have had 20 years of credited service had employment continued uninterrupted, whichever is later. Monthly retirement benefits are calculated at 2.5% of the final average salary (defined as the average paid base salary of the officer over the highest 30 consecutive months of the last 60 months of credited service) multiplied by the years of credited service, with a maximum of 30 years of credited service considered.

Monthly benefits for participants due to permanent disability incurred in the line of duty are 2.5% of the participants' final average salary multiplied by 20 years. This disability benefit is reduced by stated percentages for partial disability based on the percentage of impairment. After 10 years of credited service, participants who retire due to disability incurred from any cause are eligible for a monthly benefit based on 2.5% of their final average salary multiplied by the years of service. This disability benefit is also reduced by stated percentages for partial disability based on the percentage of impairment. Effective July 1, 1998, once a disability benefit is granted to a participant, that participant is no longer allowed to apply for an increase in the dollar amount of the benefit at a subsequent date.

Survivor's benefits are payable in full to the participant's beneficiary upon the death of a retired participant. The beneficiary of any active participant killed in the line of duty is entitled to a pension benefit.

Contributions - The contributions requirements of the Plan are at an established rate determine by Oklahoma Statute and are not based on actuarial calculations. Employees are required to contribute 8% percent of their annual pay. Participating cities are required to contribute 13% of the employees' annual pay. Contributions to the pension plan from the City were \$172,683. The State of Oklahoma also made on-behalf contributions to OPPRS in the amount of \$156,952 during the calendar year and this is reported as both expense and revenue in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance. In the government-wide Statement of Activities, revenue is recognized for the state's on-behalf contributions on an accrual basis of \$146,024. These on-behalf payments did not meet the criteria of a special funding situation.

Net Pension Asset, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2023, the City reported an asset of \$293,865 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2022, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of July 1, 2022. The City's proportion of the net pension asset was based on the City's contributions received by the pension plan relative to the total contributions received by pension plan for all participating employers as of June 30, 2022. Based upon this information, the City's proportion was 0.366452%.

For the year ended June 30, 2023, the City recognized pension expense of \$61,797. At June 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 144,144	\$ 32,010
Changes of assumptions	10,231	-
Net Difference between projected and actual earnings on plan investments	286,753	-
Changes in Proportion	-	25,909
Contributions during measurement date	1,818	4,012
City benefit payments subsequent to the measurement date	172,683	-
Total	<u>\$ 615,629</u>	<u>\$ 61,931</u>

In the year ending June 30, 2023, \$172,683 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as either a reduction of or an addition to the net pension liability (asset) in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2024	\$ 85,162
2025	17,471
2026	(83,723)
2027	347,269
2028	14,836
	<u>\$ 381,015</u>

Actuarial Assumptions-The total pension liability was determined by an actuarial valuation as of July 1, 2022, using the following actuarial assumptions, applied to all prior periods included in the measurement:

Inflation:	2.75%
Salary increases:	3.5% to 12% average, including inflation
Investment rate of return:	7.5% net of pension plan investment expense
Cost-of-living adjustments:	Police officers eligible to receive increased benefits according to repealed Section 50-120 of Title 11 of the Oklahoma Statutes pursuant to a court order receive an adjustment of 1/3 to 1/2 of the increase or decrease of any adjustment to the base salary of a regular police officer, based on an increase in base salary of 3.5% (wage inflation).
Mortality rates:	Active employees (pre-retirement) RP-2000 Blue Collar Healthy Combined table with age set back 4 years with fully generational improvement using Scale AA. Active employees (post-retirement): RP-2000 Blue Collar Healthy Combined

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

table with fully generational improvement using scale AA.

Disabled pensioners: Blue Collar Healthy Combined table with age set forward 4 years.

The actuarial assumptions used in the July 1, 2022, valuation were based on the results of an actuarial experience study for the period July 1, 2012, to June 30, 2017.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2022, are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed income	3.34%
Domestic equity	4.69%
International equity	8.34%
Real estate	7.64%
Private Equity	9.66%

The current allocation policy is that approximately 65% of assets in equity instruments, including public equity, long-short hedge, venture capital, and private equity strategies; approximately 20% of assets in fixed income to include investment grade bonds, high yield and non-dollar denominated bonds, convertible bonds, and low volatility hedge fund strategies; and 15% of assets in real assets to include real estate, commodities, and other strategies.

Discount Rate-The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, determined by State statutes. Projected cash flows also assume the State of Oklahoma will continue contributing 14% of the insurance premium, as established by statute. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate-The following presents the net pension liability (asset) of the employers calculated using the discount rate of 7.5%, as well as what the Plan's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Employers' net pension liability (asset)	\$ 851,414	\$ (293,865)	\$ (1,261,907)

Pension plan fiduciary net position - Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report of the OPPRS; which can be located at www.ok.gov/OPPRS.

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

Oklahoma Firefighter's Pension and Retirement System

Plan description - The City of Nichols Hills, as the employer, participates in the Firefighters Pension & retirement—a cost-sharing multiple-employer defined benefit pension plan administered by the Oklahoma Firefighters Pension & Retirement System (FPRS). Title 11 of the Oklahoma State Statutes grants the authority to establish and amend the benefit terms to the FPRS. FPRS issues a publicly available financial report that can be obtained at www.ok.gov/fprs

Benefits provided - FPRS provides defined retirement benefits based on members' final average compensation, age, and term of service. In addition, the retirement program provides for benefits upon disability and to survivors upon death of eligible members. The Plan's benefits are established and amended by Oklahoma statute. Retirement provisions are as follows:

Normal Retirement:

- **Hired Prior to November 1, 2013**
 Normal retirement is attained upon completing 20 years of service. The normal retirement benefit is equal to 50% of the member's final average compensation. Final average compensation is defined as the monthly average of the highest 30 consecutive months of the last 60 months of participating service. For volunteer firefighters, the monthly pension benefit for normal retirement is \$150.60 per month.
- **Hired After November 1, 2013**
 Normal retirement is attained upon completing 22 years of service. The normal retirement benefit is equal to 55% of the member's final average compensation. Final average compensation is defined as the monthly average of the highest 30 consecutive months of the last 60 months of participating service. Also participants must be age 50 to begin receiving benefits. For volunteer firefighters, the monthly pension benefit for normal retirement is \$165.66 per month.

All firefighters are eligible for immediate disability benefits. For paid firefighters, the disability in-the-line-of-duty benefit for firefighters with less than 20 years of service is equal to 50% of final average monthly compensation, based on the most recent 30 months of service. For firefighters with over 20 years of service, a disability in the line of duty is calculated based on 2.5% of final average monthly compensation, based on the most recent 30 months, per year of service, with a maximum of 30 years of service. For disabilities not in the line of duty, the benefit is limited to only those with less than 20 years of service and is 50% of final average monthly compensation, based on the most recent 60-month salary as opposed to 30 months. For volunteer firefighters, the not-in-the-line-of-duty disability is also limited to only those with less than 20 years of service and is \$7.53 per year of service. For volunteer firefighters, the in-the-line-of-duty pension is \$150.60 with less than 20 years of service or \$7.53 per year of service, with a maximum of 30 years.

A \$5,000 lump sum death benefit is payable to the qualified spouse or designated recipient upon the participant's death. The \$5,000 death benefit does not apply to members electing the vested benefit.

Contributions - The contributions requirements of the Plan are at an established rate determined by Oklahoma Statute and are not based on actuarial calculations. Employees are required to contribute 9% percent of their annual pay. Participating cities are required to contribute 14% of the employees' annual pay. Contributions to the pension plan from the City were \$177,580. The State of Oklahoma also made on-behalf contributions to FPRS in the amount of \$441,859 during the calendar year and this is reported as both expense and revenue in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance. In the government-wide Statement of Activities, revenue is recognized for the state's on-behalf contributions on an accrual basis of \$396,048. These on-behalf payments did not meet the criteria of a special funding situation.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2023, the City reported a liability of \$5,055,799 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The City's proportion of

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

the net pension liability was based on the City's contributions received by the pension plan relative to the total contributions received by pension plan for all participating employers as of June 30, 2022. Based upon this information, the City's proportion was 0.386607%.

For the year ended June 30, 2023, the City recognized pension expense of \$864,189. At June 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 649,028	\$ 25,523
Changes of assumptions	-	32,235
Net Difference between projected and actual earnings on plan investments	587,538	-
Changes in Proportion	231,007	-
Contributions during measurement date	17,300	54
City benefit payments subsequent to the measurement date	177,580	-
Total	<u>\$ 1,662,453</u>	<u>\$ 57,812</u>

In the year ending June 30, 2023, \$177,580 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2024	\$	453,152
2025		328,238
2026		98,899
2027		546,772
2028		-
	<u>\$</u>	<u>1,427,061</u>

Actuarial Assumptions- The total pension liability was determined by an actuarial valuation as of July 1, 2022, using the following actuarial assumptions, applied to all prior periods included in the measurement:

Inflation:	2.75%
Salary increases:	2.75% to 10.5% average, including inflation
Investment rate of return:	7.5% net of pension plan investment expense

Mortality rates were based on the Pub-2010 Public Safety Table, with adjustments for generational mortality improvement using scale MP-2018 for healthy lives and no mortality improvement for disabled lives.

The actuarial assumptions used in the July 1, 2022, valuation were based on the results of an actuarial experience study for the period July 1, 2013, to June 30, 2018.

The long-term expected rate of return on pension plan investments was determined using a building block method in

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2022, are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed income	20%	3.62%
Domestic equity	47%	5.66%
International equity	15%	8.34%
Real estate	10%	7.64%
Other assets	8%	5.08%

Discount Rate- The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, determined by State statutes. Projected cash flows also assume the State of Oklahoma will continue contributing 36% of the insurance premium, as established by statute. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate-The following presents the net pension liability of the employers calculated using the discount rate of 7.5%, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	<u>1% Decrease (6.5%)</u>	<u>Current Discount Rate (7.5%)</u>	<u>1% Increase (8.5%)</u>
Employers' net pension liability	\$ 6,514,777	\$ 5,055,799	\$ 3,835,421

Pension plan fiduciary net position - Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report of the FPRS which can be located at www.ok.gov/FPRS.

Oklahoma Municipal Retirement Fund

A. Plan Description

The City contributes to the OkMRF for all eligible employees except for those covered by the Police and Firefighter Pension Systems. The plan is an agent multiple employer - defined benefit plan administered by OkMRF. The OkMRF plan issues a separate financial report and can be obtained from OkMRF or from their website: www.okmrf.org/reports.html. Benefits are established or amended by the City Council in accordance with O.S. Title 11, Section 48-101-102.

B. Summary of Significant Accounting Policies

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's plan and additions to/deductions from the City's fiduciary net position have been determined on the same basis as they are reported by OkMRF. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value based on published

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

market prices. Detailed information about the OkMRF plans' fiduciary net position is available in the separately issued OkMRF financial report.

Eligibility Factors and Benefit Provisions

<u>Provision</u>	As of 07/01/22 <u>OkMRF Plan</u>
a. Eligible to participate	Full-time employees except police, firefighters and other employees who are covered under an approved system.
b. Period Required to Vest	7 years of credited service
c. Eligibility for Distribution	-Normal retirement at age 65 with 7 years of service -Early retirement at age 55 with 80 points and 7 years of service -Disability retirement upon disability with 7 years of service -Death benefit with 7 years of service for married employees
d. Benefit Determination Base	Final average salary - the average of the five highest consecutive annual salaries out of the last 10 calendar years of service
e. Benefit Determination Methods:	
Normal Retirement	-2.25% of final average salary multiplied by credited years of service
Early Retirement	-Actuarially reduced benefit based upon age, final average salary, and years of service at termination
Disability Retirement	-Same as normal retirement
Death Benefit	-50% of employees accrued benefit, but terminates upon spouse re-marriage
Prior to 7 Years Service	-No benefits
f. Benefit Authorization	-Benefits are established and amended by City Council adoption of an ordinance in accordance with O.S. Title, 11, Section 48-101-102
g. Form of Benefit Payments	Normal form is a 60 months certain and life thereafter basis. Employee may elect, with City consent, option form based on actuarial equivalent.
C. <u>Employees Covered by Benefit Terms</u>	
Active Employees	40
Deferred Vested Former Employees	3
Retirees or Retiree Beneficiaries	<u>21</u>
Total	<u>64</u>

D. Contribution Requirements

The City Council has the authority to set and amend contribution rates by ordinance for the OkMRF defined benefit plan in accordance with O.S. Title 11, Section 48-102. The contribution rates for the current fiscal year have been made in accordance with an actuarially determined rate. The actuarially determined rate is 3.29% of

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

covered payroll as of July 1, 2022; however, management elected to contribute 8.0% of covered payroll as of July 1, 2022. The City recognized \$243,651 of employer contributions to the plan which exceeds the actuarially determined amount based on covered payroll of \$3,045,644. Employees' contribution is 11% of covered payroll as of July 1, 2022.

E. Actuarial Assumptions

Date of Last Actuarial Valuation	July 1, 2022
a. Actuarial cost method	Entry age normal
b. Rate of Return on Investments and Discount Rate	7.50%
c. Projected Salary Increase	Varies between 7.5% and 4.5% based on age
d. Post Retirement cost-of-Living Increase	Benefits (attributable to service prior to 1/1/2010) in payment status are adjusted each July 1st based on the percentage change in the CPI. The maximum increase or decrease in any year is 2.75%.
e. Inflation Rate	2.7%
f. Mortality Table	PubG-2010, with projected mortality improvement
g. Percent of married employees	100%
h. Spouse age difference	3 years (female spouses younger)
i. Turnover	Select and ultimate rates Ultimate rates are age-related as shown Additional rates per thousand are Added during the first 5 years: Year 1: 225 Year 2: 140 Year 3: 100 Year 4: 70 Year 5: 40
j. Date of last experience study	September 2012 for fiscal years 2007 thru 2011

F. Discount Rate – The discount rate used to value benefits was the long-term expected rate of return on plan investments, 7.50% since the plan's net fiduciary position is projected to be sufficient to make projected benefit payments.

The City has adopted a funding method that is designed to fund all benefits payable to participants over the course of their working careers. Any differences between actual and expected experience are funded over a fixed period to ensure all funds necessary to pay benefits have been contributed to the trust before those benefits are payable. Thus, the sufficiency of pension plan assets was made without a separate projection of cash flows.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (3.0%).

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of July 1, 2022 are summarized in the following table:

	Target Allocation	Real Return	Weighted Return
Large cap stocks S&P 500	25%	5.80%	1.45%
Small/mid cap stocks Russell 2500	10%	6.40%	0.64%
Long/short equity MSCI ACWI	10%	5.00%	0.50%
International stocks MSCI EAFE	20%	6.20%	1.24%
Fixed income bonds Barclay's Capital Aggregate	30%	2.30%	0.69%
Real estate NCREIF	5%	4.60%	0.23%
Cash equivalents 3 month Treasury	0%	0.00%	0.00%
TOTAL	100%		
Average Real Return			4.75%
Inflation			2.75%
Long-term expected return			7.50%

- G. Changes in Net Pension Liability (Asset) – The total pension liability was determined based on an actuarial valuation performed as of July 1, 2022 which is also the measurement date. There were no changes in assumptions or changes in benefit terms that affected measurement of the total pension liability. There were also no changes between the measurement date of July 1, 2022 and the City's report ending date of June 30, 2023, that would have had a significant impact on the net pension liability (asset). The following table reports the components of changes in net pension liability (asset):

	SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET)		
	Increase (Decrease)		
	Total Pension Liability (a)	Plan Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances Beginning of Year	\$ 10,831,698	\$ 13,875,218	\$ (3,043,520)
Changes for the Year:			
Service cost	478,712	-	478,712
Interest expense	771,678	-	771,678
Benefit changes	(7,232)	-	(7,232)
Difference between expected and actual experience	40,402	-	40,402
Changes of assumptions	640,305	-	640,305
Contributions--City	-	210,550	(210,550)
Contributions--members	-	289,506	(289,506)
Net investment income	-	(1,692,472)	1,692,472
Benefits paid	(1,105,292)	(1,105,292)	-
Benefit changes due to plan amendments	-	-	-
Plan administrative expenses	-	(23,597)	23,597
Net Changes	818,573	(2,321,305)	3,139,878
Balances End of Year	\$ 11,650,271	\$ 11,553,913	\$ 96,358

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

Sensitivity of the net pension liability (asset) to changes in the discount rate. The following presents the net pension liability (asset) of the City, calculated using the discount rate of 7.50 percent, as well as what the City's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 percent) or 1-percentage-point higher (8.50 percent) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability (Asset)	\$ 1,210,639	\$ 96,358	\$ (845,224)

The City reported \$285,425 in pension expense for the year ended June 30, 2023. At June 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 35,819	\$ 129,247
Changes of assumptions	475,039	-
Net difference between projected and actual earnings on pension plan investments	997,025	-
Changes in proportion and differences between City contributions and proportionate share of contributions	11,022	11,022
City contributions during measurement date	2,238	2,229
City contributions subsequent to the measurement date	228,332	-
Total	<u>\$ 1,749,475</u>	<u>\$ 142,498</u>

Amortization of Pension Deferrals: In the year ending June 30, 2023, \$228,332 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent year. Any other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2024	\$ 318,265
2025	315,892
2026	202,497
2027	541,991
	<u>\$ 1,378,645</u>

H. Related Party Investments

As of June 30, 2023, the Systems held no related-party investments of the City or of its related entities.

City of Nichols Hills Other Postemployment Benefits Plan

Plan description – The City's defined benefit OPEB plan provides OPEB to eligible retirees and their dependents. The City Council has the authority to establish and amend benefit provisions. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits provided – The City provides medical and prescription drug benefits to eligible retirees and their dependents. The benefits are provided in accordance with State law, police and firefighter's union contracts and the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). The retirees and dependents pay 110% of the active employee coverage rates; this results in the retirees and beneficiaries receiving an implicit rate subsidy. Retirees and dependents coverage ceases at age 65 and are no longer eligible for the City's OPEB plan.

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

Employees covered by benefit terms - At June 30, 2023 the following employees were covered by the benefit terms:

Active Employees	70
Inactives or beneficiaries currently receiving benefit payments	<u>4</u>
Total	<u>74</u>

Total OPEB Liability – The City’s total OPEB liability of \$943,954 was measured as of June 30, 2022 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions- The total OPEB liability was determined based on an actuarial valuation prepared as of June 30, 2022, using the following actuarial assumptions:

- Actuarial Cost Method - Entry Age Normal
- Discount Rate – 4.09%, based on June 30, 2022 published Bond Pay Go-20 bond index
- Termination – Civilian employees are based on actual experience of the Oklahoma Municipal Retirement Fund. Rates for police and firefighters are based on rates for these groups in Oklahoma.
- Retirement Age:

*Civilian
Retirement*

<u>Age</u>	<u>Rate</u>
55	7%
56	7%
57	7%
58	7%
59	7%
60	7%
61	7%
62	20%
63	20%
64	20%
65 - 69	30%
70	100%

Years of Service	Retirement Rate	
	Police	Fire
20	20%	11%
21	6%	6%
22	6%	6%
23	6%	6%
24	10%	11%
25	20%	17%
26	10%	17%
27	10%	17%
28	10%	17%
29	15%	17%
30	100%	24%
31	100%	24%
32	100%	24%
33	100%	24%
34	100%	29%
35	100%	100%

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

- Participation – 25% of currently covered civilian employees are assumed to elect retiree medical coverage and 50% for police and firefighters. Dependents are assumed acceptance rate is 67%
- Healthcare cost trend rates - Plan year dependent rates graded from 3.94% to 5.94%
- Mortality Rates - Pub2010 Gen or Public Safety Mortality Table with cohort mortality projection

Changes in Total OPEB Liability –The following table reports the components of changes in total OPEB liability:

	Total OPEB Liability (a)
Balances Beginning of Year	<u>\$ 984,756</u>
Changes for the Year:	
Service cost	75,608
Interest expense	25,785
Difference between expected and actual experience (amortized over avg remain svc period of actives & inactives)	105,557
Changes of assumptions	(212,101)
Benefits paid	(40,599)
Other changes	4,948
Net Changes	<u>(40,802)</u>
Balances End of Year	<u>\$ 943,954</u>

Changes of assumptions reflects a change in discount rate from 2.21 percent to 4.09 percent and a change from the RP-2000 to the Pub-2010 mortality tables.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate–The following presents the total OPEB liability of the employer calculated using the discount rate of 4.09%, as well as what the Plan's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (3.09%) or 1-percentage-point higher (5.09) than the current rate:

	1% Decrease (3.09%)	Current Discount Rate (4.09%)	1% Increase (5.09%)
Employers' total opeb liability	\$ 1,058,176	\$ 943,954	\$ 843,347

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate–The following presents the total OPEB liability of the employer calculated using the healthcare cost trend rate of 5.94% grading to 3.94%, as well as what the Plan's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage point lower (4.94% grading to 2.94%) or 1-percentage-point higher (6.94% grading to 4.94%) than the current rate:

	1% Decrease (4.94% grading to 2.94%)	Healthcare Cost Trend Rates (5.94% grading to 3.94%)	1% Increase (6.94% grading to 4.94%)
Employers' net opeb liability	\$ 829,666	\$ 943,954	\$ 1,079,778

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2023

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the City recognized OPEB expense of \$101,501. At June 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 130,722	\$ 61,298
Changes of assumptions	194,071	357,237
Changes in proportion and differences between City contributions and proportionate share of contributions	10,414	10,121
City contributions during measurement date	147	20,871
Benefit payments subsequent to the measurement date	30,363	-
Total	<u>\$ 365,717</u>	<u>\$ 449,527</u>

The \$30,363 reported as deferred outflows of resources related to OPEB resulting from benefit payments subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended June 30, 2024. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:

2024	\$ (19,984)
2025	(19,984)
2026	(14,663)
2027	(6,644)
2028	4,381
Thereafter	(57,279)
Total	<u>\$ (114,173)</u>

4.B. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of asset; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these various risks of loss as follows:

<u>Type of Loss</u>	<u>Method Managed</u>	<u>Risk of Loss Retained</u>
a. Torts, errors and omissions, asset loss and natural disasters	Purchased commercial insurance	None
b. Worker's Compensation - Employee injuries	Participates in Oklahoma Municipal Assurance Group (OMAG) risk entity pool. Participant fee includes an actuarially determined amount held by OMAG as the loss reserve fund, to pay claims incurred. Claims are administered by CompSource.	(1) Specific aggregate stop loss coverage is provided by the State Insurance Fund and covers all claims above the loss reserve fund.
c. Health and Life: - Medical	Self-insured with City paying a portion of premiums. Administered by Assured Benefits Administrators on the United Healthcare Network	Claims after \$75,000 per individual covered by stop loss insurance.

- Life	Purchased commercial insurance	None
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Management believes such coverage is sufficient to preclude any significant uninsured losses to the City. Settled claims have not exceeded this insurance coverage in any of the past three fiscal years.

(1) Oklahoma Municipal Assurance Group (OMAG)
Worker's Compensation Plan

The title to all assets acquired by the Plan are vested in the Plan. In the event of termination of the Plan, such property shall belong to the then members of the Plan in equal shares. Each participating city pays for all costs, premiums, or other fees attributable to its respective participation in the Plan, policy or service established under the agreement establishing the Oklahoma Municipal Assurance Group, and is responsible for its obligations under any contract entered into with the Plan.

Reserves for policy and contract claims provide for reported claims on a case basis and a provision for incurred but not reported claims limited to specific retention levels for each member as outlined in the Plan's reinsurance agreement.

The Plan's worker's compensation coverage is reinsured for losses in excess of respective retention levels. The reinsurance agreement covers losses incurred within the effective period of the agreement. Each Plan member's liability for claims losses is limited to their individual retention levels as outlined in the Plan's reinsurance agreement.

4.C. COMMITMENTS AND CONTINGENCIES

Commitments:

Construction Contracts

The City is involved in the following construction contracts at June 30, 2023:

	Payable <u>Fund</u>	Original <u>Contract</u>	Outstanding Balance <u>at June 30, 2023</u>
PW Improvements Phase III	GO Bond Fund	\$1,444,444	\$82,978
Fire Station & City Hall			
Renovation & Addition	General Fund	\$3,070,600	\$5,000
63 rd Street Pedestrian Crossing	General Fund	\$243,679	\$75,434

Contingencies:

Litigation

The City is a party to various legal proceedings which normally occur in the course of governmental operations. State statutes provide for the levy of an ad valorem tax over a three-year period by the City's "Sinking Fund" for the payment of any court-assessed judgment rendered against the City. This provision is not applicable to the Nichols Hills Municipal Authority.

4.B SUBSEQUENT EVENT

On October 10, 2023, the voters approved \$40,850,000 of General Obligation authorizations estimated to be issued over the next five years. The GO bonds will be used for street, water, sanitary sewer, fire, technology, public works, park, police, vehicle, and traffic projects.

CITY OF NICHOLS HILLS, OKLAHOMA
 BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS) -
 GENERAL FUND
 Required Supplementary Information
 For the year ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive (Negative)
Beginning Budgetary Fund Balance:	\$4,159,491	\$4,372,841	\$5,348,177	\$975,336
Resources (Inflows):				
Taxes:				
Sales and use tax	6,068,631	6,440,631	6,639,243	198,612
Cigarette tax	41,153	41,153	38,132	(3,021)
Franchise tax	330,658	330,658	393,375	62,717
Total Taxes	6,440,442	6,812,442	7,070,750	258,308
Intergovernmental:				
Alcoholic beverage tax	10,072	10,072	10,384	312
Grant revenue	343,896	493,896	512,790	18,894
Total Intergovernmental	353,968	503,968	523,174	19,206
Charges for services:				
Garbage charges	1,007,997	1,007,997	1,076,870	68,873
Ambulance charges	59,276	59,276	61,742	2,466
Total Charges for Services	1,067,273	1,067,273	1,138,612	71,339
Fines and Forfeitures	114,391	114,391	118,799	4,408
Licenses and Permits:				
Building permits	117,060	117,060	106,361	(10,699)
Plumbing permits	46,584	46,584	33,690	(12,894)
Plumbing licenses	22,578	22,578	27,100	4,522
Animal licenses	557	557	305	(252)
Electrical licenses	11,622	11,622	12,975	1,353
Electrical permits	38,431	38,431	28,125	(10,306)
General contractor registration	20,900	20,900	22,800	1,900
Miscellaneous	21,101	21,103	54,135	33,032
Total Licenses and Permits	278,833	278,835	285,491	6,656
Investment Income	11,931	11,931	178,633	166,702
Miscellaneous:				
Lease revenue	290,370	290,370	265,345	(25,025)
Other	122,462	122,462	171,915	49,453
Total Miscellaneous	412,832	412,832	437,260	24,428
Other Financing Sources:				
Transfers from other funds	2,388,851	2,388,851	2,388,851	-
Total Other Financing Sources	2,388,851	2,388,851	2,388,851	-
Total Resources (Inflows)	11,068,521	11,590,523	12,141,570	551,047
Amounts available for appropriation	15,228,012	15,963,364	17,489,747	1,526,383

(Continued)

Attachment: 2023 ACFR - Nichols Hills (6982 : 9 Audited Financials - June 30, 2023)

CITY OF NICHOLS HILLS, OKLAHOMA
 BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS) -
 GENERAL FUND
 Required Supplementary Information
 For the year ended June 30, 2023

(Continued)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Charges to Appropriations (Outflows):				
GENERAL GOVERNMENT:				
Council	785	785	782	3
Manager/Clerk	696,455	791,705	787,722	3,983
Treasurer	1,307	1,307	1,304	3
Attorney	200,000	297,000	295,423	1,577
Engineer	90,000	280,000	257,119	22,881
Building and Code Division	406,571	433,274	414,207	19,067
Safety/Risk	199,198	230,445	217,590	12,855
General Government	1,826,079	1,966,078	1,932,588	33,490
Information Systems	473,918	494,077	478,302	15,775
TOTAL GENERAL GOVERNMENT	3,894,313	4,494,671	4,385,037	109,634
PUBLIC SAFETY:				
Court	120,167	123,548	122,646	902
Police	2,927,454	3,014,391	2,887,204	127,187
Fire	2,217,118	2,298,573	2,288,615	9,958
TOTAL PUBLIC SAFETY	5,264,739	5,436,512	5,298,465	138,047
HIGHWAYS AND STREETS	384,328	434,728	427,883	6,845
PUBLIC WORKS:				
Sanitation	994,004	1,040,778	1,018,037	22,741
Public Works	272,970	281,014	264,525	16,489
TOTAL PUBLIC WORKS	1,266,974	1,321,792	1,282,562	39,230
PARKS AND RECREATION	258,167	258,167	230,294	27,873
Total Charges to Appropriations	11,068,521	11,945,870	11,624,241	321,629
Ending Budgetary Fund Balance	\$ 4,159,491	\$ 4,017,494	\$5,865,506	\$1,848,012

See the accompanying footnotes to the budgetary comparison schedules

**CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Budget Law

The City has adopted the provisions of the Municipal Budget Act of 1979 (the “Budget Act”). In accordance with the Budget Act, the following process is used to adopt the annual budget:

- a. Prior to June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1.
- b. Public hearings are conducted to obtain citizen comments. At least one public hearing must be held no later than 15 days prior to July 1.
- c. Subsequent to the public hearings but no later than seven days prior to July 1, the budget is adopted by resolution of the City Council.
- d. By July 1, the adopted budget is filed with the Office of State Auditor and Inspector.

Per State law, the legal level of control at which expenditures may not legally exceed appropriations is the department level within a fund.

All transfers of appropriation between departments and supplemental appropriations require City Council approval. The City Manager may transfer appropriations between object categories within a department without City Council approval. Supplemental appropriations must also be filed with the Office of State Auditor and Inspector.

The funds that have legally adopted budgets are the General fund, Street & alley, E-911, Debt Service and Capital Improvement funds. The GO Bond fund is not budgeted annually; it is budgeted by project.

Budgetary Accounting

The annual operating budgets are prepared and presented on a non-GAAP budgetary basis of accounting. This basis records revenues when available and measurable and expenditures in the month preceding payment approval by the governing body. The exceptions to this basis are the transactions related to the City’s participation in a worker’s compensation insurance pool, which are recorded at net for budgetary purposes, state pension on-behalf payments, and payable accruals.

Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

	<u>General Fund</u>
Sources/Inflows of resources	
Actual amounts (budgetary basis) “total resources” from the budgetary comparison schedule	\$12,141,570
Differences – budget to GAAP:	
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes.	(2,388,851)
State payments made on-behalf of police and fire pension not considered a budgetary resource	598,811
Revenues not considered a budgetary resource	2,833
Other General fund accounts	<u>112,128</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balance – general fund	<u>\$10,466,491</u>

CITY OF NICHOLS HILLS, OKLAHOMA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(Continued)

Uses/Outflows of resources

Actual amounts (budgetary basis) “total charges to appropriations” from the budgetary comparison schedule	\$11,624,241
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Differences – budget to GAAP:

State payments made on-behalf of police and fire pensions	598,811
Transfers out to funds are outflows flows of budgetary resources but are not expenditures for financial reporting purposes.	(553,205)
Expenses not reported as outflows for budgetary purposes	(95,400)
Other General fund accounts	<u>30,222</u>

Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balance – general fund	<u>11,604,669</u>
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Required Supplementary Information
Oklahoma Police Pension & Retirement System

Schedule of the City of Nichols Hills' Proportionate Share of
Net Pension Liability (Asset)
Last 10 Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023
City's proportion of the net pension liability (asset)	0.2742%	0.2561%	0.2882%	0.3863%	0.3157%	0.3315%	0.3419%	0.3465%	0.3665%
City's proportionate share of the net pension liability (asset)	\$ (92,320)	\$ 10,442	\$ 441,337	\$ 29,715	\$ (150,364)	\$ (21,166)	\$ 392,619	\$ (1,662,201)	\$ (293,865)
City's covered payroll	\$ 766,046	\$ 723,585	\$ 849,569	\$ 909,354	\$ 965,154	\$ 1,083,262	\$ 1,167,062	\$ 1,197,992	\$ 1,263,977
City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	-12.05%	1.44%	51.95%	3.27%	-15.58%	-1.95%	33.64%	-138.75%	-23.25%
Plan fiduciary net position as a percentage of the total pension liability	101.53%	99.82%	93.50%	99.68%	101.89%	100.24%	95.80%	117.07%	102.74%

Notes to Schedule:

Only nine years are presented because 10-year data is not yet available.

Required Supplementary Information
Oklahoma Police Pension & Retirement System

Schedule of the City of Nichols Hills Contributions
Last 10 Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Statutorially required contribution	\$ 94,066	\$ 110,444	\$ 118,216	\$ 125,470	\$ 140,824	\$ 151,718	\$ 155,739	\$ 164,317	\$ 172,683
Contributions in relation to the statutorially required contribution	94,066	110,444	118,216	125,470	140,824	\$ 151,718	\$ 155,739	\$ 164,317	\$ 172,683
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 723,585	\$ 849,569	\$ 909,354	\$ 965,154	\$ 1,083,262	\$ 1,167,062	\$ 1,197,992	\$ 1,263,977	\$ 1,328,331
Contributions as a percentage of covered payroll	13.00%	13.00%	13.00%	13.00%	13.00%	13.00%	13.00%	13.00%	13.00%

Notes to Schedule:

Only nine years are presented because 10-year data is not yet available.

Required Supplementary Information
Oklahoma Firefighters Pension & Retirement System

Schedule of the City of Nichols Hills' Proportionate Share of
Net Pension Liability
Last 10 Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023
City's proportion of the net pension liability	0.335567%	0.323544%	0.309250%	0.313273%	0.334900%	0.357550%	0.372875%	0.376938%	0.386607%
City's proportionate share of the net pension liability	\$ 3,450,800	\$ 3,434,125	\$ 3,778,138	\$ 3,940,104	\$ 3,769,779	\$ 3,778,107	\$ 4,593,502	\$ 2,482,388	\$ 5,055,799
City's covered payroll	\$ 898,150	\$ 895,843	\$ 864,721	\$ 891,379	\$ 996,057	\$ 1,484,886	\$ 1,200,493	\$ 1,225,371	\$ 1,300,207
City's proportionate share of the net pension liability as a percentage of covered payroll	384%	383%	437%	442%	378%	254%	383%	203%	389%
Plan fiduciary net position as a percentage of the total pension liability	68.12%	68.27%	64.87%	66.61%	70.73%	72.85%	69.98%	84.24%	69.49%

Notes to Schedule:

Only nine years are presented because 10-year data is not yet available.

Required Supplementary Information
Oklahoma Firefighters Pension & Retirement System

Schedule of the City of Nichols Hills' Contributions
Last 10 Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Statutorially required contribution	\$ 125,418	\$ 121,061	\$ 124,793	\$ 139,448	\$ 207,884	\$ 168,069	\$ 171,552	\$ 182,029	\$ 177,580
Contributions in relation to the statutorially required contribution	125,418	121,061	124,793	139,448	207,884	168,069	171,552	182,029	177,580
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 895,843	\$ 864,721	\$ 891,379	\$ 996,057	\$ 1,484,886	\$ 1,200,493	\$ 1,225,371	\$ 1,300,207	\$ 1,268,429
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%

Notes to Schedule:

Only nine years are presented because 10-year data is not yet available.

Required Supplementary Information
Oklahoma Municipal Retirement Fund

Schedule of Changes in Net Pension Liability (Asset) and Related Ratio:

Last 10 Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total pension liability									
Service cost	\$ 231,823	\$ 230,997	\$ 337,268	\$ 370,729	\$ 333,708	\$ 356,868	\$ 381,474	\$ 389,739	\$ 478,712
Interest	661,978	614,609	632,759	650,266	683,585	703,925	737,321	765,602	771,678
Changes of benefit terms	(625,513)	-	-	77,664	(4,570)	-	-	-	(7,232)
Change in assumptions	-	-	-	-	-	129,279	-	-	640,305
Differences between expected and actual experience	-	(177,555)	(239,662)	169,914	(99,495)	55,014	(67,107)	(241,692)	40,402
Benefit payments, including refunds of member contributions	(817,173)	(471,748)	(394,524)	(618,599)	(467,564)	(822,926)	(775,832)	(569,656)	(1,105,292)
Net change in total pension liability	(548,885)	196,303	335,841	649,974	445,664	422,160	275,856	343,993	818,573
Total pension liability - beginning	8,710,792	8,161,907	8,358,210	8,694,051	9,344,025	9,789,689	10,211,849	10,487,705	10,831,698
Total pension liability - ending (a)	\$ 8,161,907	\$ 8,358,210	\$ 8,694,051	\$ 9,344,025	\$ 9,789,689	\$ 10,211,849	\$ 10,487,705	\$ 10,831,698	\$ 11,650,271
Plan fiduciary net position									
Contributions - employer	\$ 358,053	\$ 1,443,800	\$ 160,198	\$ 161,647	\$ 168,663	\$ 183,116	\$ 195,261	\$ 202,987	\$ 210,550
Contributions - member	196,536	192,467	220,118	222,265	231,911	251,786	268,485	279,107	289,506
Net investment income	1,102,303	205,006	80,015	1,107,845	730,032	706,560	450,186	3,026,350	(1,692,472)
Benefit payments, including refunds of member contributions	(817,173)	(471,748)	(394,524)	(618,599)	(467,564)	(822,926)	(775,832)	(569,656)	(1,105,292)
Administrative expense	(16,324)	(15,962)	(17,813)	(19,450)	(20,495)	(21,358)	(22,217)	(22,416)	(23,597)
Net change in plan fiduciary net position	823,395	1,353,563	47,994	853,708	642,547	297,178	115,883	2,916,372	(2,321,305)
Plan fiduciary net position - beginning	6,824,578	7,647,973	9,001,536	9,049,530	9,903,238	10,545,785	10,842,963	10,958,846	13,875,218
Plan fiduciary net position - ending (b)	\$ 7,647,973	\$ 9,001,536	\$ 9,049,530	\$ 9,903,238	\$ 10,545,785	\$ 10,842,963	\$ 10,958,846	\$ 13,875,218	\$ 11,553,913
Net pension liability (asset)- ending (a) - (b)	\$ 513,934	\$ (643,326)	\$ (355,479)	\$ (559,213)	\$ (756,096)	\$ (631,114)	\$ (471,141)	\$ (3,043,520)	\$ 96,358
Plan fiduciary net position as a percentage of the total pension liability	93.70%	107.70%	104.09%	105.98%	107.72%	106.18%	104.49%	128.10%	99.17%
Covered payroll	\$ 1,766,759	\$ 1,718,775	\$ 2,001,006	\$ 2,020,584	\$ 2,108,285	\$ 2,288,950	\$ 2,441,125	\$ 2,537,335	\$ 2,631,866
Net pension liability (asset) as a percentage of covered payroll	29.09%	-37.43%	-17.77%	-27.68%	-35.86%	-27.57%	-19.30%	-119.95%	3.66%

Notes to Schedule:

Only nine years are presented because 10-year data is not yet available.

Required Supplementary Information
Oklahoma Municipal Retirement Fund

Schedule of Employer Contributions

Last 10 Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Actuarially determined contribution	\$ 242,519	\$ 282,350	\$ 95,978	\$ 102,673	\$ 90,414	\$ 96,424	\$ 169,240	\$ 175,545	\$ 100,202
Contributions in relation to the actuarially determined contribution	1,443,790	160,198	161,647	168,662	183,116	195,290	202,987	210,550	243,651
Contribution deficiency (excess)	<u>\$ (1,201,271)</u>	<u>\$ 122,152</u>	<u>\$ (65,669)</u>	<u>\$ (65,989)</u>	<u>\$ (92,702)</u>	<u>\$ (98,866)</u>	<u>\$ (33,747)</u>	<u>\$ (35,005)</u>	<u>\$ (143,449)</u>
Covered payroll	\$ 1,718,775	\$ 2,001,006	\$ 2,020,584	\$ 2,108,285	\$ 2,288,950	\$ 2,441,125	\$ 2,537,335	\$ 2,631,866	\$ 3,045,644
Contributions as a percentage of covered payroll	84.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%

Notes to Schedule:

- Only nine years are presented because 10-year data is not yet available.
- Latest Valuation Date: July 1, 2022
- Actuarially determined contribution rate is calculated as of July 1, 2022 for fiscal year 2023
July 2022 through June 2023 the City elected to make contributions at a rate of 8.0%.
- Methods and assumptions used to determine contribution rates:
 - Actuarial cost method - Entry age normal
 - Amortization method - Level percent of payroll, closed
 - Remaining amortization period - 30 years
 - Asset valuation method - Actuarial:
 - Smoothing period - 5 years
 - Recognition method - Non-asymptotic
 - Corridor - 70% - 130%
 - Salary increases - 4.50% to 7.50% (varies by attained age)
 - Investment rate of return - 7.50%

Required Supplementary Information

Schedule of Changes in Total OPEB Liability and Related Ratios

Last 10 Fiscal Years

	2018	2019	2020	2021	2022	2023
Total OPEB liability						
Service cost	\$ 56,125	\$ 56,125	\$ 45,553	\$ 43,278	\$ 43,278	\$ 75,608
Interest	20,799	30,479	30,759	26,646	36,690	25,785
Change in assumptions	(65,133)	(38,619)	(8,424)	127,285	-	(212,101)
Differences between expected and actual experience	-	-	(75,875)	31,728	-	105,557
Benefit payments, including refunds of member contribution	(18,626)	(19,617)	(53,422)	(21,022)	(21,158)	(40,599)
Other changes	-	-	-	-	-	4,948
Net change in total OPEB liability	(6,835)	28,368	(61,409)	207,915	58,810	(40,802)
Total OPEB liability - beginning	757,907	751,072	779,440	718,031	925,946	984,756
Total OPEB liability - ending	\$ 751,072	\$ 779,440	\$ 718,031	\$ 925,946	\$ 984,756	\$ 943,954
Covered-employee payroll	\$ 3,860,000	\$ 3,958,168	\$ 4,481,000	\$ 4,781,000	\$ 4,781,000	\$ 5,230,000
Net OPEB liability as a percentage of covered-employee payroll	19.46%	19.69%	16.02%	19.37%	20.60%	18.04%

Notes to Schedule:

Only six years are presented because 10-year data is not yet available.

The change in assumption is a result of a decrease in the discount rate from 2.21% to 4.09%

No assets accumulated in a trust that meets the criteria to pay related benefits for the OPEB plan.

City of Nichols Hills
Combining Balance Sheet Accounts
General Fund Accounts
June 30, 2023

	General Fund	Designated Accounts Account	Designated Funds Public Works Account	Drainage Impact Fees	Impound Fee Police Account	Water Impact Fees Account	Sewer Impact Fee Account	Total General Fund
ASSETS								
Cash and cash equivalents	\$ 2,522,437	\$ 50,825	\$ 2,261	\$ 213,584	\$ 34,343	\$ 141,316	\$ 95,253	\$ 3,060,019
Restricted cash and cash equivalents	1,955	-	-	-	-	-	-	1,955
Investments	2,850,000	-	-	-	-	-	-	2,850,000
Deposits with insurance pool	37,228	-	-	-	-	-	-	37,228
Receivables:								
Accrued interest receivable	23,155	-	-	-	-	-	-	23,155
Due from other funds	86,070	-	-	-	-	-	-	86,070
Due from other governments	813,906	-	-	-	-	-	-	813,906
Franchise tax receivable	50,867	-	-	-	-	-	-	50,867
Court fines receivable, net	162,893	-	-	-	-	-	-	162,893
Leases	694,888	-	-	-	-	-	-	694,888
Other	5,274	-	-	7,076	-	-	-	12,350
Total assets	<u>\$ 7,248,673</u>	<u>\$ 50,825</u>	<u>2,261</u>	<u>220,660</u>	<u>34,343</u>	<u>141,316</u>	<u>95,253</u>	<u>\$ 7,793,331</u>
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 407,042	\$ -	-	-	-	-	-	\$ 407,042
Due to other governments	1,428	-	-	-	-	-	-	1,428
Deposit liabilities	1,955	-	-	-	-	-	-	1,955
Retainage payable	8,855	-	-	-	-	-	-	8,855
Total liabilities	<u>419,280</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>419,280</u>
Deferred inflows of resources:								
Leases	694,888	-	-	-	-	-	-	694,888
Unavailable revenue	170,766	-	-	-	-	-	-	170,766
Total deferred inflows	<u>865,654</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>865,654</u>
Fund balances:								
Restricted for:								
Donations	-	50,825	2,261	-	-	-	-	53,086
Insurance premiums	37,228	-	-	-	-	-	-	37,228
Committed for:								
Capital projects	-	-	-	220,660	34,343	141,316	95,253	491,572
Assigned for:								
Economic development	500,000	-	-	-	-	-	-	500,000
Capital projects	1,930,267	-	-	-	-	-	-	1,930,267
Parks	25,000	-	-	-	-	-	-	25,000
Unassigned	3,471,244	-	-	-	-	-	-	3,471,244
Total fund balances	<u>5,963,739</u>	<u>50,825</u>	<u>2,261</u>	<u>220,660</u>	<u>34,343</u>	<u>141,316</u>	<u>95,253</u>	<u>6,508,397</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 7,248,673</u>	<u>\$ 50,825</u>	<u>\$ 2,261</u>	<u>\$ 220,660</u>	<u>\$ 34,343</u>	<u>\$ 141,316</u>	<u>\$ 95,253</u>	<u>\$ 7,793,331</u>

City of Nichols Hills
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
General Fund Accounts
For the Year Ended June 30, 2023

	General Fund	Designated Accounts Account	Designated Funds Public Works Account	Drainage Impact Fees	Impound Fee Police Account	Water Impact Fees Account	Sewer Impact Fee Account	Total General Fund
REVENUES								
Taxes	\$ 7,070,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,070,650
Fees and fines	116,035	-	-	-	4,800	-	-	120,835
Licenses and permits	285,491	-	-	-	-	-	-	285,491
Intergovernmental	1,121,904	-	-	-	-	-	-	1,121,904
Charges for services	1,139,097	-	-	65,407	-	9,520	8,289	1,222,313
Investment earnings	188,305	2,895	92	7,860	1,363	5,746	3,836	210,097
Miscellaneous	432,881	2,120	200	-	-	-	-	435,201
Total revenues	<u>10,354,363</u>	<u>5,015</u>	<u>292</u>	<u>73,267</u>	<u>6,163</u>	<u>15,266</u>	<u>12,125</u>	<u>10,466,491</u>
EXPENDITURES								
Current:								
General government	2,984,672	1,803	-	-	-	-	-	2,986,475
Public safety	5,631,059	28,419	-	-	-	-	-	5,659,478
Highways and roads	376,860	-	-	-	-	-	-	376,860
Public works	1,185,481	-	-	-	-	-	-	1,185,481
Culture and recreation	218,628	-	-	-	-	-	-	218,628
Capital Outlay	1,177,747	-	-	-	-	-	-	1,177,747
Total Expenditures	<u>11,574,447</u>	<u>30,222</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,604,669</u>
Excess (deficiency) of revenues over expenditures	<u>(1,220,084)</u>	<u>(25,207)</u>	<u>292</u>	<u>73,267</u>	<u>6,163</u>	<u>15,266</u>	<u>12,125</u>	<u>(1,138,178)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	2,388,851	-	-	-	-	-	-	2,388,851
Transfers out	(553,205)	-	-	-	-	-	-	(553,205)
Total other financing sources and uses	<u>1,835,646</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,835,646</u>
FUND BALANCE								
Net change in fund balances	615,562	(25,207)	292	73,267	6,163	15,266	12,125	697,468
Fund balances - beginning	5,348,177	76,032	1,969	147,393	28,180	126,050	83,128	5,810,929
Fund balances - ending	<u>\$ 5,963,739</u>	<u>\$ 50,825</u>	<u>\$ 2,261</u>	<u>\$ 220,660</u>	<u>\$ 34,343</u>	<u>\$ 141,316</u>	<u>\$ 95,253</u>	<u>\$ 6,508,397</u>

**City of Nichols Hills
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2023**

	Street and Alley Fund	E-911 Fund	Total Nonmajor Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 241,131	\$ 70,807	\$ 311,938
Due from other governments	1,608	-	1,608
Other receivables	-	729	729
Total assets	<u>\$ 242,739</u>	<u>\$ 71,536</u>	<u>\$ 314,275</u>
 FUND BALANCES			
Fund balances:			
Restricted for:			
Streets	226,116	-	226,116
Public safety	-	68,041	68,041
Assigned for:			
Streets	16,623	-	16,623
E-911	-	3,495	3,495
Total fund balances	<u>242,739</u>	<u>71,536</u>	<u>314,275</u>
Total liabilities and fund balances	<u>\$ 242,739</u>	<u>\$ 71,536</u>	<u>\$ 314,275</u>

City of Nichols Hills
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Street and Alley Fund	E-911 Fund	Total Nonmajor Governmental Funds
REVENUES			
Taxes	\$ -	\$ 8,903	\$ 8,903
Intergovernmental	34,801	-	34,801
Investment earnings	9,457	2,803	12,260
Total revenues	<u>44,258</u>	<u>11,706</u>	<u>55,964</u>
EXPENDITURES			
Current:			
Public safety	-	-	-
Highways and roads	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>44,258</u>	<u>11,706</u>	<u>55,964</u>
Net change in fund balances	44,258	11,706	55,964
Fund balances - beginning	198,481	59,830	258,311
Fund balances - ending	<u>\$ 242,739</u>	<u>\$ 71,536</u>	<u>\$ 314,275</u>

CITY OF NICHOLS HILLS, OKLAHOMA
 BUDGETARY COMPARISON SCHEDULE
 NONMAJOR GOVERNMENTAL FUNDS
 For the fiscal year ended June 30, 2023

	SPECIAL REVENUE - STREET & ALLEY FUND				SPECIAL REVENUE - E-911 FUND			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	-	-	-	-	\$ 8,000	\$ 8,000	\$ 8,903	\$ 903
Intergovernmental	\$ 35,757	\$ 35,757	\$ 34,928	\$ (829)	-	-	-	-
Investment income	427	427	9,456	9,029	100	100	2,803	2,703
Total Revenues	<u>36,184</u>	<u>36,184</u>	<u>44,384</u>	<u>8,200</u>	<u>8,100</u>	<u>8,100</u>	<u>11,706</u>	<u>3,606</u>
Expenditures:								
Current:								
Public safety	-	-	-	-	65,616	65,616	-	65,616
Highways and streets	232,702	232,702	-	232,702	-	-	-	-
Total Expenditures	<u>232,702</u>	<u>232,702</u>	<u>-</u>	<u>232,702</u>	<u>65,616</u>	<u>65,616</u>	<u>-</u>	<u>65,616</u>
Excess (deficiency) of revenues over expenditures	<u>(196,518)</u>	<u>(196,518)</u>	<u>44,384</u>	<u>240,902</u>	<u>(57,516)</u>	<u>(57,516)</u>	<u>11,706</u>	<u>69,222</u>
Net change in fund balances	(196,518)	(196,518)	44,384	240,902	(57,516)	(57,516)	11,706	69,222
Fund Balance - beginning of year	196,518	196,518	198,481	1,963	57,516	57,516	59,830	2,314
Fund Balance - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 242,865</u>	<u>\$ 242,865</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,536</u>	<u>\$ 71,536</u>

CITY OF NICHOLS HILLS, OKLAHOMA
BUDGETARY COMPARISON SCHEDULE
MAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2023

	DEBT SERVICE				CAPITAL PROJECT - CAPITAL IMPROVEMENT			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
Beginning Budgetary Fund Balance	-	-	\$ 1,027,843	\$ 1,027,843	\$ 2,779,289	\$ 2,779,289	\$ 2,812,299	\$ 33,010
Resources (Inflows):								
Taxes	\$ 5,252,575	\$ 5,252,575	4,540,704	(711,871)	-	-	-	-
Intergovernmental	-	-	-	-	266,121	266,121	-	(266,121)
Investment income	8,000	8,000	113,920	105,920	-	-	45,332	45,332
Miscellaneous income	-	-	-	-	-	-	87,239	87,239
Transfer in	-	-	-	-	553,205	553,205	553,205	-
Amounts available for appropriation	5,260,575	5,260,575	5,682,467	421,892	3,598,615	3,598,615	3,498,075	(100,540)
Charges to appropriations (outflows):								
General government	500	750	2,895	(2,145)	-	-	-	-
Capital outlay	-	-	-	-	3,598,615	3,598,615	742,080	2,856,535
Debt service	5,260,075	5,285,075	5,280,825	4,250	-	-	-	-
Total Charges to Appropriations	5,260,575	5,285,825	5,283,720	2,105	3,598,615	3,598,615	742,080	2,856,535
Ending Budgetary Fund Balance	\$ -	\$ (25,250)	\$ 398,747	\$ 423,997	\$ -	\$ -	\$ 2,755,995	\$ 2,755,995

CITY OF NICHOLS HILLS, OKLAHOMA
BUDGETARY COMPARISON SCHEDULE
MAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2023

(Continued)

CAPITAL PROJECT - PARK FUND				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Beginning Budgetary Fund Balance	1,000,000	1,000,000	1,047,245	47,245
Resources (Inflows):				
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Investment income	1,200	1,200	\$ 23,798	22,598
Miscellaneous income	-	\$ -	-	-
Transfer in	-	-	-	-
Amounts available for appropriation	<u>1,001,200</u>	<u>1,001,200</u>	<u>1,071,043</u>	<u>69,843</u>
Charges to appropriations (outflows):				
General government	45,000	45,000	41,365	3,635
Capital outlay	956,200	956,200	676,096	280,104
Debt service	-	-	-	-
Total Charges to Appropriations	<u>1,001,200</u>	<u>1,001,200</u>	<u>717,461</u>	<u>283,739</u>
Ending Budgetary Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 353,582</u>	<u>353,582</u>

City of Nichols Hills
Combining Schedule of Net Position
Enterprise Fund Accounts
June 30, 2023

	Nichols Hills Municipal Authority	Nichols Hills Municipal Authority CIF Account	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 1,025,672	\$ 509,482	\$ 1,535,154
Investments	1,550,000	1,090,064	2,640,064
Accounts receivable, net	633,183	-	633,183
Accrued interest receivable	39,161	10,151	49,312
Total current assets	<u>3,248,016</u>	<u>1,609,697</u>	<u>4,857,713</u>
Non-current assets:			
Restricted cash and cash equivalents	27,760	-	27,760
Capital Assets:			
Non-depreciable assets	2,025,173	-	2,025,173
Other capital assets, net of depreciation	16,651,984	-	16,651,984
Total non-current assets	<u>18,704,917</u>	<u>-</u>	<u>18,704,917</u>
Total assets	<u>21,952,933</u>	<u>1,609,697</u>	<u>23,562,630</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred amounts related to OPEB	43,637		43,637
Deferred amounts related to pensions	374,590	-	374,590
Total deferred outflows of resources	<u>418,227</u>	<u>-</u>	<u>418,227</u>
LIABILITIES			
Current liabilities:			
Accounts payable	148,125	241,987	390,112
Due to other funds	86,070	-	86,070
Compensated absences, current portion	5,383	-	5,383
Claims and judgments	-	-	-
Notes payable, current portion	899	-	899
Total current liabilities	<u>240,477</u>	<u>241,987</u>	<u>482,464</u>
Non-current liabilities:			
Compensated absences	48,447	-	48,447
Net pension liability	20,673	-	20,673
Meter deposit liability	27,760	-	27,760
Note payable	14,404	-	14,404
Total OPEB liability	98,791	-	98,791
Total non-current liabilities	<u>210,075</u>	<u>-</u>	<u>210,075</u>
Total liabilities	<u>450,552</u>	<u>241,987</u>	<u>692,539</u>
DEFERRED INFLOWS OF RESOURCES:			
Deferred amounts related to OPEB	50,180	-	50,180
Deferred amounts related to pensions	38,888	-	38,888
Total deferred inflows of resources	<u>89,068</u>	<u>-</u>	<u>89,068</u>
NET POSITION			
Net investment in capital assets	18,419,867	-	18,419,867
Unrestricted	3,411,673	1,367,710	4,779,383
Total net position	<u>\$ 21,831,540</u>	<u>\$ 1,367,710</u>	<u>\$ 23,199,250</u>

City of Nichols Hills
Combining Schedule of Revenues, Expenses and Changes in Fund Net Position
Enterprise Fund Accounts
For the Year Ended June 30, 2023

	Nichols Hills Municipal Authority	Nichols Hills Municipal Authority CIF Account	Total
REVENUES			
Charges for Service:			
Water charges	\$ 3,684,638	\$ -	\$ 3,684,638
Wastewater charges	1,463,653	-	1,463,653
Water taps	29,855	-	29,855
Penalties	18,209	-	18,209
Miscellaneous revenue	16,598	7,080	23,678
Total operating revenues	<u>5,212,953</u>	<u>7,080</u>	<u>5,220,033</u>
OPERATING EXPENSES			
Administrative	872,741	-	872,741
Water and wastewater operations	1,350,227	5,650	1,355,877
Depreciation expense	1,755,219	-	1,755,219
Total operating expenses	<u>3,978,187</u>	<u>5,650</u>	<u>3,983,837</u>
Operating income	<u>1,234,766</u>	<u>1,430</u>	<u>1,236,196</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest and investment revenue	120,777	65,430	186,207
Interest expense	(1,083)	-	(1,083)
Total non-operating revenues (expense)	<u>119,694</u>	<u>65,430</u>	<u>185,124</u>
Income before contributions and transfers	<u>1,354,460</u>	<u>66,860</u>	<u>1,421,320</u>
Capital contributions	2,035,110	-	2,035,110
Transfers in	723,068	76,836	799,904
Transfers out	(2,465,687)	(723,068)	(3,188,755)
Change in net position	<u>1,646,951</u>	<u>(579,372)</u>	<u>1,067,579</u>
Total net position- beginning	<u>20,184,589</u>	<u>1,947,082</u>	<u>22,131,671</u>
Total net position - ending	<u>\$ 21,831,540</u>	<u>\$ 1,367,710</u>	<u>\$ 23,199,250</u>

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STATISTICAL SECTION

CITY OF NICHOLS HILLS, OKLAHOMA
NET ASSETS/NET POSITION BY COMPONENT
Last Ten Fiscal Years
TABLE 1

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Governmental activities										
Net investment in capital assets	\$ 2,883,731	\$ 3,138,855	\$ 2,039,744	\$ 3,955,351	\$ 4,805,952	\$ 5,976,388	\$ 6,116,023	\$ 5,754,593	\$ 7,816,642	\$ 9,807,498
Restricted	1,038,504	953,407	1,146,121	1,355,422	1,158,521	1,506,372	1,973,241	2,314,947	2,433,174	1,077,083
Unrestricted	1,429,996	(2,225,118)	(1,880,281)	(1,264,576)	(464,112)	1,149,920	1,174,651	1,724,579	5,839,411	7,307,832
Total governmental activities net position	<u>\$ 5,352,231</u>	<u>\$ 1,867,144</u>	<u>\$ 1,305,584</u>	<u>\$ 4,046,197</u>	<u>\$ 5,500,361</u>	<u>\$ 8,632,680</u>	<u>\$ 9,263,915</u>	<u>\$ 9,794,119</u>	<u>\$ 16,089,227</u>	<u>\$ 18,192,413</u>
Business-type activities										
Net investment in capital assets	\$ 18,058,754	\$ 18,961,631	\$ 21,577,476	\$ 20,377,268	\$ 19,222,957	\$ 18,687,637	\$ 18,793,595	\$ 17,975,559	\$ 17,640,226	\$ 18,419,867
Unrestricted	2,559,212	1,875,438	2,323,000	2,723,150	3,503,366	3,337,077	3,790,742	3,822,019	4,496,669	4,785,549
Total business-type activities net position	<u>\$ 20,617,966</u>	<u>\$ 20,837,069</u>	<u>\$ 23,900,476</u>	<u>\$ 23,100,418</u>	<u>\$ 22,726,323</u>	<u>\$ 22,024,714</u>	<u>\$ 22,584,337</u>	<u>\$ 21,797,578</u>	<u>\$ 22,136,895</u>	<u>\$ 23,205,416</u>
Primary government										
Net investment in capital assets	\$ 20,942,485	\$ 22,100,486	\$ 23,617,220	\$ 24,332,619	\$ 24,028,909	\$ 24,664,025	\$ 24,909,618	\$ 23,730,152	\$ 25,456,868	\$ 28,227,365
Restricted	1,038,504	953,407	1,146,121	1,355,422	1,158,521	1,506,372	1,973,241	2,314,947	2,433,174	1,077,083
Unrestricted	3,989,208	(349,680)	442,719	1,458,574	3,039,254	4,486,997	4,965,393	5,546,598	10,336,080	12,093,381
Total primary government net position	<u>\$ 25,970,197</u>	<u>\$ 22,704,213</u>	<u>\$ 25,206,060</u>	<u>\$ 27,146,615</u>	<u>\$ 28,226,684</u>	<u>\$ 30,657,394</u>	<u>\$ 31,848,252</u>	<u>\$ 31,591,697</u>	<u>\$ 38,226,122</u>	<u>\$ 41,397,829</u>

CITY OF NICHOLS HILLS, OKLAHOMA
CHANGES IN NET ASSETS/POSITION
Last Ten Fiscal Years
TABLE 2

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
Government activities:										
General government	\$ 1,670,579	\$ 1,299,408	\$ 2,290,054	\$ 2,307,051	\$ 2,495,458	\$ 2,429,658	\$ 2,609,785	\$ 2,833,696	\$ 2,841,304	\$ 3,695,144
Public safety	3,879,299	3,500,180	3,519,911	3,685,815	3,997,551	3,901,353	5,309,204	6,511,943	5,157,852	6,724,195
Highways and streets	1,262,972	749,946	762,751	1,022,354	1,170,398	1,249,721	1,281,820	2,403,820	1,528,390	1,628,008
Culture and recreation	170,469	191,791	193,210	219,959	233,077	372,777	430,254	440,212	431,599	401,339
Public works	1,149,352	1,044,334	1,066,659	1,200,553	1,205,996	1,242,046	1,489,116	1,754,432	1,415,611	1,637,914
Interest on long-term debt	492,500	870,590	572,961	703,856	675,392	677,014	747,782	978,791	808,576	792,112
Total governmental activities expenses	8,625,171	7,656,249	8,405,546	9,139,588	9,777,872	9,872,569	11,867,961	14,922,894	12,183,332	14,878,712
Business-type activities:										
Water	1,997,610	1,911,554	2,149,829	2,600,051	2,858,698	2,449,800	2,652,736	2,697,650	2,674,392	3,098,691
Wastewater	748,831	697,992	728,531	912,251	933,709	1,017,587	1,092,270	1,175,985	1,150,459	1,138,250
Total business-type activities expenses	2,746,441	2,609,546	2,878,360	3,512,302	3,792,407	3,467,387	3,745,006	3,873,635	3,824,851	4,236,941
Total primary government expenses	\$ 11,371,612	\$ 10,265,795	\$ 11,283,906	\$ 12,651,890	\$ 13,570,279	\$ 13,339,956	\$ 15,612,967	\$ 18,796,529	\$ 16,008,183	\$ 19,115,653
Program Revenues										
Government activities:										
Charges for services:										
General government	\$ 148,175	\$ 178,871	\$ 221,295	\$ 207,935	\$ 267,579	\$ 309,905	\$ 233,677	\$ 454,766	\$ 459,933	\$ 463,422
Public safety	208,191	193,841	255,862	183,863	234,786	231,816	279,761	770,619	761,971	816,640
Highways and streets	-	-	-	-	-	-	28,822	109,408	105,295	108,170
Culture and recreation	-	-	-	-	-	-	-	9,876	-	-
Public works	815,799	968,256	1,020,566	963,933	1,064,447	1,080,155	1,076,833	1,244,789	1,209,285	1,229,661
Operating grants and contributions	402,891	386,862	423,000	422,726	439,752	561,336	532,520	868,406	3,446,709	741,640
Capital grants and contributions	138,244	-	-	-	-	50,763	1,132	-	619	267,373
Total governmental activities program revenues	1,713,300	1,727,830	1,920,723	1,778,457	2,006,564	2,233,975	2,152,745	3,457,864	5,983,812	3,626,906

(Continued)

TABLE 2
(Continued)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Business-type activities:										
Charges for services:										
Water	2,687,004	2,638,072	3,149,780	3,346,087	3,151,382	2,331,283	3,014,644	2,999,391	3,497,011	3,850,146
Wastewater	951,695	949,117	1,067,393	1,168,721	1,159,789	968,358	1,289,022	1,345,129	1,436,660	1,463,653
Total business-type activities program revenues	3,638,699	3,587,189	4,217,173	4,514,808	4,311,171	3,299,641	4,303,666	4,344,520	4,933,671	5,313,799
Total primary government program revenues	\$ 5,351,999	\$ 5,315,019	\$ 6,137,896	\$ 6,293,265	\$ 6,317,735	\$ 5,533,616	\$ 6,456,411	\$ 7,802,384	\$ 10,917,483	\$ 8,940,705
Net (Expense)/Revenue										
Government activities	\$ (6,911,871)	\$ (5,928,419)	\$ (6,484,823)	\$ (7,361,131)	\$ (7,771,308)	\$ (7,638,594)	\$ (9,715,216)	\$ (11,465,030)	\$ (6,199,520)	\$ (11,251,806)
Business-type activities	892,258	977,643	1,338,813	1,002,506	518,764	(167,746)	558,660	470,885	1,108,820	1,076,858
Total primary government net expense	\$ (6,019,613)	\$ (4,950,776)	\$ (5,146,010)	\$ (6,358,625)	\$ (7,252,544)	\$ (7,806,340)	\$ (9,156,556)	\$ (10,994,145)	\$ (5,090,700)	\$ (10,174,948)
General Revenues and Other Changes in Net Assets/Net Position										
Government activities:										
Taxes:										
Sales and use taxes	\$ 2,560,439	\$ 2,756,819	\$ 2,783,220	\$ 3,453,468	\$ 3,928,736	\$ 4,576,632	\$ 4,760,407	\$ 5,177,903	\$ 6,396,736	\$ 6,676,162
Property taxes	2,883,034	3,324,947	3,840,425	4,125,099	3,990,370	4,532,711	4,478,676	4,771,624	4,338,496	4,527,069
Franchise and public service taxes	544,309	399,654	339,874	337,882	358,832	324,662	326,031	313,615	348,327	394,488
Other taxes	1,254	1,318	1,351	1,064	12,138	7,462	9,145	8,610	8,729	8,903
Unrestricted grants and contributions	109,746	7,377	6,012	6,204	6,276	8,667	9,783	11,020	10,488	10,303
Investment earnings	34,497	43,279	73,674	99,168	146,992	341,878	291,816	66,747	110,785	932,534
Miscellaneous	718,434	226,812	247,580	269,429	325,679	343,465	363,691	358,279	487,925	587,311
Transfers	83,906	405,456	(1,698,873)	1,809,431	844,621	635,436	106,902	1,287,436	793,142	218,222
Total governmental activities	6,935,619	7,165,662	5,593,263	10,101,745	9,613,644	10,770,913	10,346,451	11,995,234	12,494,628	13,354,992
Business-type activities:										
Investment earnings	5,592	9,734	3,077	4,205	11,031	56,416	46,437	5,221	11,098	186,207
Miscellaneous	15,079	5,249	22,644	2,662	11,759	45,157	61,428	24,571	12,542	23,678
Transfers	(83,906)	(405,456)	1,698,873	(1,809,431)	(844,621)	(635,436)	(106,902)	(1,287,436)	(793,142)	(218,222)
Total business-type activities	(63,235)	(390,473)	1,724,594	(1,802,564)	(821,831)	(533,863)	963	(1,257,644)	(769,502)	(8,337)
Total primary government	\$ 6,872,384	\$ 6,775,189	\$ 7,317,857	\$ 8,299,181	\$ 8,791,813	\$ 10,237,050	\$ 10,347,414	\$ 10,737,590	\$ 11,725,126	\$ 13,346,655
Change in Net Assets/Net Position										
Government activities	\$ 23,748	\$ 1,237,243	\$ (891,560)	\$ 2,740,614	\$ 1,842,336	\$ 3,132,319	\$ 631,235	\$ 530,204	\$ 6,295,108	\$ 2,103,186
Business-type activities	829,023	587,170	3,063,407	(800,058)	(303,067)	(701,609)	559,623	(786,759)	339,318	1,068,521
Total primary government	\$ 852,771	\$ 1,824,413	\$ 2,171,847	\$ 1,940,556	\$ 1,539,269	\$ 2,430,710	\$ 1,190,858	\$ (256,555)	\$ 6,634,426	\$ 3,171,707

CITY OF NICHOLS HILLS, OKLAHOMA
FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
TABLE 3

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
General Fund										
Nonspendable	\$ 59,409	\$ 60,478	\$ 69,195	\$ 73,483	\$ 78,672	\$ 81,090	\$ 14,255	\$ -	\$ -	\$ -
Restricted	13,233	14,579	14,547	39,734	36,527	35,658	67,932	87,623	110,286	90,314
Committed	-	-	-	-	-	-	225,307	307,846	384,751	491,572
Assigned	1,134,066	628,694	627,754	500,000	629,118	662,818	500,000	500,000	1,311,712	2,455,267
Unassigned	<u>1,209,735</u>	<u>2,114,891</u>	<u>1,173,458</u>	<u>1,702,443</u>	<u>1,885,054</u>	<u>2,478,456</u>	<u>2,982,308</u>	<u>3,888,511</u>	<u>4,004,180</u>	<u>3,471,244</u>
Total general fund	<u>\$ 2,416,443</u>	<u>\$ 2,818,642</u>	<u>\$ 1,884,954</u>	<u>\$ 2,315,660</u>	<u>\$ 2,629,371</u>	<u>\$ 3,258,022</u>	<u>\$ 3,789,802</u>	<u>\$ 4,783,980</u>	<u>\$ 5,810,929</u>	<u>\$ 6,508,397</u>
All Other Governmental Funds										
Restricted	\$ 11,012,902	\$ 11,658,454	\$ 9,514,201	\$ 7,438,743	\$ 7,125,231	\$ 7,633,785	\$ 11,344,374	\$ 15,189,074	\$ 15,229,029	\$ 15,715,512
Assigned	681,463	714,777	1,987,684	2,205,120	1,990,483	2,718,574	1,471,253	1,473,081	2,848,822	3,053,111
Unassigned (deficit)	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	<u>\$ 11,694,365</u>	<u>\$ 12,373,231</u>	<u>\$ 11,501,885</u>	<u>\$ 9,643,863</u>	<u>\$ 9,115,714</u>	<u>\$ 10,352,359</u>	<u>\$ 12,815,627</u>	<u>\$ 16,662,155</u>	<u>\$ 18,077,851</u>	<u>\$ 18,768,623</u>
GRAND TOTAL	<u>\$ 14,110,808</u>	<u>\$ 15,191,873</u>	<u>\$ 13,386,839</u>	<u>\$ 11,959,523</u>	<u>\$ 11,745,085</u>	<u>\$ 13,610,381</u>	<u>\$ 16,605,429</u>	<u>\$ 21,446,135</u>	<u>\$ 23,888,780</u>	<u>\$ 25,277,020</u>

CITY OF NICHOLS HILLS, OKLAHOMA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
TABLE 4

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues:										
Taxes	\$ 5,964,058	\$ 6,502,632	\$ 6,952,259	\$ 7,918,119	\$ 8,284,272	\$ 9,436,518	\$ 9,572,924	\$ 10,269,560	\$ 11,132,321	\$ 11,620,257
Intergovernmental	1,015,743	337,047	476,650	489,358	567,360	626,979	562,073	742,853	1,756,094	1,156,705
Charges for services	873,065	1,025,698	1,081,170	1,020,217	1,122,207	1,145,495	1,208,816	1,236,324	1,212,453	1,222,313
Fines and forfeitures	141,016	137,548	189,619	135,846	167,753	152,346	132,332	102,408	118,586	120,835
Licences and permits	148,175	178,871	221,295	207,935	266,716	304,393	232,355	301,895	292,792	285,491
Investment Income	32,852	41,175	73,507	90,032	142,762	342,221	297,136	69,052	89,887	653,665
Donation	-	-	-	-	-	-	-	-	1,500,000	-
Miscellaneous	213,012	221,321	258,296	263,892	305,526	335,492	359,679	353,506	507,445	522,440
Total Revenues	<u>8,387,921</u>	<u>8,444,292</u>	<u>9,252,796</u>	<u>10,125,399</u>	<u>10,856,596</u>	<u>12,343,444</u>	<u>12,365,315</u>	<u>13,075,598</u>	<u>16,609,578</u>	<u>15,581,706</u>
Expenditures:										
General government	1,475,621	2,332,577	2,197,285	2,048,926	2,092,011	2,052,373	2,093,862	2,147,493	2,519,329	2,992,543
Public safety	3,603,369	3,474,899	3,624,883	3,658,186	4,022,308	4,321,228	4,819,410	4,831,126	5,440,801	5,659,478
Highways and streets	241,294	239,701	233,047	309,671	275,805	281,851	262,670	1,165,850	348,923	376,860
Culture and recreation	166,235	203,652	201,630	213,143	223,944	256,252	255,558	274,955	337,264	259,993
Public works	799,558	755,692	800,562	873,022	878,310	949,311	1,009,650	1,152,594	1,067,732	1,185,481
Capital outlay	4,028,762	3,700,012	6,810,063	6,745,421	4,115,253	3,379,516	6,659,721	4,369,597	8,017,965	9,361,503
Debt service										
Principal	2,745,000	2,915,000	3,090,000	3,280,000	3,375,000	3,500,000	3,530,000	12,530,000	4,325,000	4,255,000
Interest	460,221	508,311	552,403	692,279	705,300	717,890	807,461	1,066,165	1,025,113	1,025,825
Payment of issue costs	37,627	19,436	93,562	85,394	66,170	75,625	146,605	99,035	85,295	105,867
Total Expenditures	<u>13,557,687</u>	<u>14,149,280</u>	<u>17,603,435</u>	<u>17,906,042</u>	<u>15,754,101</u>	<u>15,534,046</u>	<u>19,584,937</u>	<u>27,636,815</u>	<u>23,167,422</u>	<u>25,222,550</u>
Excess of revenues over(under) expenditures	<u>(5,169,766)</u>	<u>(5,704,988)</u>	<u>(8,350,639)</u>	<u>(7,780,643)</u>	<u>(4,897,505)</u>	<u>(3,190,602)</u>	<u>(7,219,622)</u>	<u>(14,561,217)</u>	<u>(6,557,844)</u>	<u>(9,640,844)</u>
Other financing sources(uses)										
Transfers in	2,911,025	2,831,066	3,610,870	2,517,274	2,095,037	2,719,467	2,459,005	2,307,100	4,047,369	2,942,056
Transfers out	(1,533,225)	(245,016)	(1,416,232)	(493,180)	(493,180)	(791,454)	(394,691)	-	(1,853,205)	(553,205)
Other use	-	-	-	-	-	-	-	-	-	-
Bond proceeds	3,900,000	4,200,000	4,350,966	4,329,234	3,081,208	3,127,883	8,150,356	17,094,822	6,806,325	8,640,233
Total other financing sources(uses)	<u>\$ 5,277,800</u>	<u>\$ 6,786,050</u>	<u>\$ 6,545,604</u>	<u>\$ 6,353,328</u>	<u>\$ 4,683,065</u>	<u>\$ 5,055,896</u>	<u>\$ 10,214,670</u>	<u>\$ 19,401,922</u>	<u>\$ 9,000,489</u>	<u>\$ 11,029,084</u>
Net change in fund balances	<u>\$ 108,034</u>	<u>\$ 1,081,062</u>	<u>\$ (1,805,035)</u>	<u>\$ (1,427,315)</u>	<u>\$ (214,440)</u>	<u>\$ 1,865,294</u>	<u>\$ 2,995,048</u>	<u>\$ 4,840,705</u>	<u>\$ 2,442,645</u>	<u>\$ 1,388,240</u>
Debt service as a percentage of noncapital expenditures	33.6%	32.8%	24.8%	34.8%	32.4%	30.9%	33.2%	58.1%	32.6%	29.3%

CITY OF NICHOLS HILLS, OKLAHOMA
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
Last Ten Fiscal Years
TABLE 5

Fiscal Year	Ad Valorem Tax	Sales & Use Tax	Franchise Tax	Emergency Telephone Tax	Totals
2014	2,858,056	3,106,002	544,309	1,254	6,509,621
2015	3,311,071	2,726,186	433,424	1,318	6,471,999
2016	3,827,814	2,752,633	339,874	1,351	6,921,672
2017	4,125,705	3,414,285	337,882	1,064	7,878,936
2018	3,990,370	3,928,736	358,832	12,138	8,290,076
2019	4,527,762	4,540,459	324,662	7,452	9,400,335
2020	4,477,341	4,721,952	326,031	9,145	9,534,469
2021	4,769,432	5,138,550	313,615	8,610	10,230,207
2022	4,338,496	6,355,702	348,327	8,729	11,051,254
2023	4,527,069	6,637,822	394,488	8,903	11,568,282

CITY OF NICHOLS HILLS, OKLAHOMA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
TABLE 6

Fiscal Year	Real Property	Personal Property	Public Service Property	Total Assessed Value	Exemptions	Net Total Assessed Value	Total Direct Tax Rate	Estimated Actual Value
2014	124,654,042	1,689,260	1,135,752	127,479,054	1,042,000	126,437,054	26.27	1,158,900,491
2015	131,851,749	1,670,395	1,150,601	134,672,745	1,034,000	133,638,745	28.38	1,224,297,682
2016	138,741,187	1,756,754	1,097,508	141,595,449	1,244,505	140,350,944	29.14	1,287,231,355
2017	145,046,585	1,891,037	779,411	147,717,033	1,257,021	146,460,012	27.06	1,342,882,118
2018	149,757,271	2,096,104	826,084	152,679,459	1,225,127	151,454,332	29.71	1,387,995,082
2019	158,117,873	2,237,518	801,287	161,156,678	1,297,147	159,859,531	28.09	1,465,060,709
2020	161,356,877	2,762,073	856,267	164,975,217	1,316,500	163,658,717	28.10	1,499,774,700
2021	167,747,021	2,855,659	904,782	171,507,462	1,490,762	170,016,700	29.11	1,559,158,745
2022	175,673,773	2,997,989	884,525	179,556,287	1,453,780	178,102,507	25.56	1,632,329,882
2023	184,351,029	2,912,083	899,462	188,162,574	1,546,759	186,615,815	25.36	1,710,568,855

CITY OF NICHOLS HILLS, OKLAHOMA
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUE)
Last Ten Fiscal Years
TABLE 7

Fiscal Year	City Direct Rate	Overlapping Rates		Total Nichols Hills City Resident
	Debt Service Fund*	Independent School District (1)	Oklahoma County	
2014	23.70	75.84	23.87	123.41
2015	26.27	74.81	23.58	124.66
2016	28.38	75.16	23.72	127.26
2017	29.14	74.81	23.81	127.76
2018	27.06	74.81	23.28	125.15
2019	29.71	74.29	11.71	115.71
2020	28.10	80.10	23.49	131.69
2021	29.11	80.47	23.38	132.96
2022	25.56	80.05	22.92	128.53
2023	25.36	79.12	23.05	127.53

The levy certified to the tax rolls for the upcoming fiscal year is as follows:

2024	31.67	85.05	11.06	127.78
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Source: County Excise Board

Note: City property tax may only be levied to repay principal and interest on general obligation bonded debt approved by the voters and any court-assessed judgments.

(1) Includes levy for Metro Tech Vo-Tech #22, Oklahoma City Schools.

* Direct rate is solely for General Obligation Debt

CITY OF NICHOLS HILLS, OKLAHOMA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT AND NINE YEARS AGO
TABLE 8

Taxpayer	Type of Business	2023			2014		
		Rank	Taxable Assessed Value	Percentage of Net Total Assessed Value	Rank	Taxable Assessed Value	Percentage of Net Total Assessed Value
Oklahoma City Golf & Country Club	Recreation	1	\$ 1,815,210	0.97%	2	\$ 1,094,875	0.91%
OKC NHP LLC	Retail	2	1,087,100	0.58%	1	1,358,560	1.13%
Spark Investments, LLC	Condominiums	3	680,879	0.36%			
JLJ Properties (2 properties)	Resident	4	657,690	0.35%			
Mills Rober L & Margaret S Trust	Resident	5	518,381	0.28%			
Oklahoma Gas & Electric	Utility	6	505,532	0.27%	3	745,559	0.62%
Crutchmer Clyde V (2 properties)	Resident	7	499,064	0.27%	6	473,170	0.39%
Cameron William M Trust	Resident	8	489,662	0.26%			
TG NHOB LLC	Banking	9	477,733	0.26%	4	628,100	0.52%
Albers Leigh Ann & Paul W	Resident	10	468,105	0.25%	7	416,973	0.35%
Chesapeake Lan Company LLC	Oil and gas		-	-	5	522,069	0.43%
Liddell Mike Trust	Resident		-	-	8	407,000	0.34%
Oliver Michael & Deborah Trust	Resident		-	-	9	395,142	0.33%
Greythorn LLC	Resident		-	-	10	373,544	0.31%
Totals			<u>\$ 7,199,356</u>	<u>3.86%</u>		<u>\$ 6,414,992</u>	<u>5.33%</u>

Source: County Assessors Office

CITY OF NICHOLS HILLS, OKLAHOMA
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years
TABLE 9

Fiscal Year	Total Tax Levy	Current Tax Collections	Percentage of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percentage of Total Collected to Total Levy	Net Assessed Value	Mill Levy
2014	2,853,369	2,766,386	96.95%	57,200	2,823,586	98.96%	120,393,780	23.70
2015	3,316,335	3,205,328	96.65%	-	3,205,328	96.65%	126,239,127	26.27
2016	3,786,396	3,647,898	96.34%	124,642	3,772,540	99.63%	133,435,770	28.38
2017	4,089,261	3,969,958	97.08%	122,754	4,092,712	100.08%	140,350,944	29.14
2018	3,963,102	3,857,037	97.32%	117,138	3,974,175	100.28%	146,460,012	27.06
2019	4,500,433	4,422,859	98.28%	104,903	4,527,762	100.61%	151,454,332	29.72
2020	4,491,426	4,357,425	97.02%	114,289	4,471,714	99.56%	163,658,717	28.10
2021	4,763,817	4,614,422	96.86%	141,809	4,756,231	99.84%	170,016,700	29.11
2022	4,345,557	4,229,224	97.32%	149,920	4,379,144	100.77%	178,102,507	25.56
2023	4,517,268	4,434,136	98.16%	115,732	4,549,868	100.72%	186,615,815	25.36

CITY OF NICHOLS HILLS, OKLAHOMA
SALES TAX RATES OF DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years
TABLE 10

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
City of Nichols Hills	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Oklahoma County	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
State of Oklahoma	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
Total	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%

CITY OF NICHOLS HILLS, OKLAHOMA
TAXABLE SALES BY CATEGORY
 Last Ten Fiscal Years

TABLE 11

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Agriculture, forestry, and fishing	\$ 1,465	\$ 956	\$ 1,098	\$ 899	\$ 4,312	\$ 2,249	\$ 324	\$ 12	\$ 2,101	\$ 578
Mining	-	16	40	-	-	-	-	-	-	-
Construction	824	1,344	1,131	1,379	2,594	2,749	2,920	4,426	3,666	9,326
Manufacturing	99,250	97,363	110,407	163,434	139,031	122,914	125,856	101,850	121,836	153,916
Transportation	533,399	604,289	595,701	595,704	606,364	254,237	9,357	18,726	11,677	10,057
Communications and utilities:										
Communications	120,751	114,695	104,149	96,820	99,099	95,732	79,004	73,759	75,070	75,077
Electric, gas, and sanitary services	312,233	313,243	285,451	289,031	312,640	282,390	273,359	276,237	343,640	413,408
Wholesale trade	81,800	70,254	71,413	77,940	87,392	75,031	77,976	84,329	110,044	103,432
Retail trade:										
Building materials, hardware, garden supply and mobile home dealer	238,472	192,625	221,981	11	338,037	347,035	266,978	333,520	304,484	265,283
General merchandise stores	18,356	-	42,983	55,750	22,565	55,117	42,148	180,928	253,272	297,950
Food stores	22,709	41,680	98,022	554,739	815,834	1,134,184	1,166,678	1,244,501	1,403,020	1,438,754
Automotive dealers and gasoline service stations	1,000	820	28,995	41,786	32,370	14,624	238	378	379	509
Apparel and accessory stores	371,704	531,637	342,127	357,614	281,870	315,870	534,388	537,354	748,764	746,956
Furniture, home furnishings and equipment stores	97,512	324,891	209,465	242,608	204,257	319,487	139,483	246,673	400,890	467,987
Eating and drinking places	221,614	239,450	216,349	213,577	296,849	451,839	390,955	415,344	498,136	454,051
Miscellaneous retail	23,858	13,396	144,423	185,955	226,112	141,541	-	58,087	105,141	155,591
Finance, insurance, and real estate	16,237	14,476	26,756	14,883	46,517	19,742	951	6,347	24,901	16,289
Services:										
Hotels and motels	-	-	-	-	1,896	983	520	461	1,007	473
Personal services	5,043	205	13,333	11,288	11,448	64,540	53,372	48,108	63,706	58,430
Business services	120,751	7,334	2,459	10,219	21,715	358,122	389,387	64,880	57,446	79,445
Automotive repair services and garages	625	2,162	-	768	424	440	1,116	474	425	451
Miscellaneous repair services	103	120	-	-	-	-	-	497	451	585
Other services	169,808	114,695	15,116	6,868	27,612	22,166	518,741	603,216	733,688	837,788
Nonclassifiable establishments	47,681	15,798	55,208	91,772	28,764	25,482	17,858	21,953	185,446	22,289
	<u>\$ 2,505,195</u>	<u>\$ 2,701,449</u>	<u>\$ 2,586,607</u>	<u>\$ 3,013,045</u>	<u>\$ 3,607,702</u>	<u>\$ 4,106,474</u>	<u>\$ 4,091,609</u>	<u>\$ 4,322,060</u>	<u>\$ 5,449,190</u>	<u>\$ 5,608,625</u>

CITY OF NICHOLS HILLS, OKLAHOMA
RATIO OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
TABLE 12

Fiscal Year	Governmental Activities		Business-Type Activities	Total Primary Government	Per Capita	Per Estimated Actual Property Values
	General Obligation Bonds	Judgment Payable	Notes Payable			
2014	25,270,000	-	22,927	25,292,927	6,818	0.02
2015	26,885,000	-	21,427	26,906,427	7,252	0.02
2016	27,869,402	-	20,756	27,890,158	7,518	0.02
2017	29,210,868	-	20,060	29,230,928	7,879	0.02
2018	28,574,234	-	19,338	28,593,572	7,707	0.02
2019	28,161,241	-	18,589	28,179,830	7,596	0.02
2020	32,721,918	-	17,812	32,739,730	8,825	0.02
2021	37,166,795	-	17,006	37,183,801	10,023	0.02
2022	39,437,088	-	16,170	39,453,258	10,195	0.02
2023	43,594,113	-	15,303	43,609,416	11,398	0.03

Note: Personal income and income per capita is not available for Nichols Hills area only.

CITY OF NICHOLS HILLS, OKLAHOMA
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED
VALUE AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years
TABLE 13

Fiscal Year	Population	Net Assessed Value	Gross Bonded Debt (1)	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2014	3,710	126,437,054	25,270,000	918,294	24,351,706	19.26%	6,564
2015	3,710	134,672,745	26,885,000	814,790	26,070,210	19.36%	7,027
2016	3,710	140,350,944	27,869,402	991,871	26,877,531	19.15%	7,245
2017	3,710	146,460,012	29,210,868	4,405,804	24,805,064	16.94%	6,686
2018	3,710	151,454,332	28,574,234	1,133,503	27,440,731	18.12%	7,396
2019	3,710	159,859,531	28,161,241	1,487,593	26,673,648	16.69%	7,190
2020	3,710	163,658,717	32,721,918	1,665,138	31,056,780	18.98%	8,371
2021	3,710	170,016,700	37,166,795	1,944,297	35,222,498	20.72%	9,494
2022	3,870	178,102,507	39,437,088	990,903	38,446,185	21.59%	9,934
2023	3,826	186,615,815	43,594,113	373,786	43,220,327	23.16%	11,296

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

(1) Represents outstanding general obligation bonds financed through ad valorem and sales tax.

CITY OF NICHOLS HILLS, OKLAHOMA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2023
TABLE 14

Jurisdiction	Gross Debt Outstanding	Percentage (2) Applicable to City of Nichols Hills	Amount Applicable to City of Nichols Hills
City of Nichols Hills (1)	\$43,594,113	100.00%	\$43,594,113
Oklahoma City Public Schools (3)	149,420,000	6.73%	10,051,132
Metro Tech Vo-Tech (3)	63,000,000	8.31%	5,233,173
Oklahoma County (3)	10,945,000	1.99%	217,767
	<u>223,365,000</u>		<u>15,502,072</u>
Total Direct and Overlapping Debt	<u>\$266,959,113</u>		<u>\$59,096,185</u>

- (1) Gross general bonded debt outstanding less debt service reserves.
- (2) Determined by ratio of assessed valuation of property subject to taxation in overlapping unit to valuation of property subject to taxation in the City of Nichols Hills.
- (3) Oklahoma Financial Survey and Municipal Bond Ratings 2022 Edition compiled by The Municipal Rating Committee of Oklahoma, Inc.; figures shown reflect bonded debt as of June 30, 2022, net of sinking fund balances and excluding judgments.

CITY OF NICHOLS HILLS, OKLAHOMA
LEGAL DEBT MARGIN INFORMATION
 Last Ten Fiscal Years
TABLE 15

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt limit	\$ 12,643,705	\$ 14,035,094	\$ 14,646,001	\$ 14,646,001	\$ 15,985,953	\$ 15,985,953	\$ 16,365,872	\$ 17,001,670	\$ 17,810,251	\$ 18,661,582
Total net debt applicable to limit	<u>691,027</u>	<u>2,857,736</u>	<u>6,825,690</u>	<u>7,037,474</u>	<u>6,433,875</u>	<u>5,992,145</u>	<u>7,943,909</u>	<u>7,905,800</u>	<u>9,778,055</u>	<u>10,696,613</u>
Legal debt margin	<u>\$ 11,952,678</u>	<u>\$ 11,177,358</u>	<u>\$ 7,820,311</u>	<u>\$ 7,608,527</u>	<u>\$ 9,552,078</u>	<u>\$ 9,993,808</u>	<u>\$ 8,421,963</u>	<u>\$ 9,095,870</u>	<u>\$ 8,032,196</u>	<u>\$ 7,964,969</u>
Total net debt applicable to the limit as a percentage of debt limit	5.47%	20.36%	46.60%	48.05%	40.25%	37.48%	48.54%	46.50%	54.90%	57.32%

Legal Debt Margin Calculation for Fiscal Year 2023

Net assessed valuation	\$ 186,615,815
Debt limit (10% of total assessed value)	18,661,582
Debt applicable to limit:	
General obligation bonds	43,594,113
Less: Street and public utility bonds outstanding	<u>(32,897,500)</u>
Total net debt applicable to limit	<u>10,696,613</u>
Legal debt margin	<u>\$ 7,964,969</u>

Note: Article 10, Section 26 of the Constitution of the State of Oklahoma limits municipal debt to 10% of net assessed valuation.
 Article 10, Section 27 of the Constitution of the State of Oklahoma limits municipal debt to non-utility or non-street purposes.

CITY OF NICHOLS HILLS, OKLAHOMA
MUNICIPAL AUTHORITY
PLEDGED REVENUE COVERAGE
Last Ten Fiscal Years
TABLE 16

<u>Fiscal Year</u>	<u>Gross Revenues</u>	<u>Direct Operating Expenses</u>	<u>Net Revenue Available for Debt Service</u>	<u>Maximum Annual Debt Service (1)</u>	<u>Debt Service Coverage</u>
2014	3,659,370	1,377,254	2,282,116	-	0.00
2015	3,602,172	1,272,748	2,329,424	-	0.00
2016	4,242,894	1,530,239	2,712,655	-	0.00
2017	4,506,615	2,080,816	2,425,799	-	0.00
2018	4,333,961	1,829,140	2,504,821	-	0.00
2019	3,401,214	1,590,237	1,810,977	-	0.00
2020	4,411,531	1,820,668	2,590,863	-	0.00
2021	4,256,696	1,850,536	2,406,160	-	0.00
2022	4,850,970	1,895,498	2,955,472	-	0.00
2023	5,406,240	2,228,618	3,177,622	-	0.00

(1) Maximum annual debt service includes principal, interest and fee payments to fiscal agents for promissory note payable secured by or for which debt service is paid from trust revenues.

**CITY OF NICHOLS HILLS, OKLAHOMA
BUILDING PERMITS AND CONSTRUCTION
Last Ten Calendar Years
TABLE 17**

Calendar Year	Number of Building Permits	Construction Values			Estimated Actual Value of Taxable Property
		Residential	Commercial	Total	
2014	165	15,729,647	382,000	16,111,647	850,211,612
2015	115	18,725,690	4,142,400	22,868,090	1,055,415,642
2016	129	25,514,864	2,489,900	28,004,764	93,897,162
2017	214	23,373,289	2,182,849	25,556,138	1,055,307,198
2018	262	55,016,242	8,707,641	63,723,883	3,567,900,209
2019	233	56,030,226	19,367,310	75,397,536	4,221,508,041
2020	174	19,702,469	630,007	20,332,476	1,138,415,331
2021	203	31,449,262	533,946	31,983,208	1,790,739,816
2022	202	22,594,931	993,002	23,587,933	1,320,688,369
2023	212	22,544,625	728,302	23,272,927	1,303,051,183

CITY OF NICHOLS HILLS, OKLAHOMA
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Calendar Years
TABLE 18

<u>Year</u>	<u>Population (1)</u>	<u>Median Age of Population (2)</u>	<u>School Enrollment (3) (in thousands)</u>	<u>Unemployment Rate (4)</u>
2014	3,710	49.8	45	4.5%
2015	3,710	49.8	46	3.2%
2016	3,710	49.8	41	4.8%
2017	3,908	49.8	40	4.5%
2018	3,710	45.3	38	3.5%
2019	3,710	46.3	36	3.2%
2020	3,710	45.9	31	6.9% (5)
2021	3,710	48.3	32	3.7%
2022	3,870	42.5	32	3.2%
2023	3,826	42.5	33	2.8%

Sources:

(1) From U.S. Census Data and INCOG

(2) ODOC per 2000 Census

(3) Oklahoma City Public School District Enrollment

(4) Oklahoma Employment Security Commission, for the Oklahoma City metropolitan area

(5) U.S. Bureau of Labor Statistics

Note: Personal income and income per capita is not available for Nichols Hills area only.

CITY OF NICHOLS HILLS, OKLAHOMA
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO
TABLE 19

Employer	Product/Business	2023			2014		
		Rank	Employees	Percentage of Total City Employment	Rank	Employees	Percentage of Total City Employment
Oklahoma City Golf & Country Club	Private Club	1	305	8%	1	205	6%
Christ the King School & Church	Private School	2	92	2%	2	110	3%
Trader Joe's	Grocery	3	85	2%			
City of Nichols Hills	Municipal Government	4	74	2%	3	68	2%
All Soul's Episcopal Church	Church/Daycare	5	38	1%	4	40	
The Hutch	Restaurant	6	31	1%			
Starbucks	Restaurant	7	27	1%	6	25	
Cool Greens	Restaurant	8	25	1%			
Saturn Grill	Restaurant	9	25	1%	8	20	
Balliet's	R Restaurant	10	21	1%			
Mamasita's Restaurant	Restaurant				5	30	1%
Coach House Restaurant	Restaurant				7	21	
CK & Co.	Retail				9	13	
Ruth Meyers	Retail				10	12	
Totals			<u>723</u>	<u>19%</u>		<u>544</u>	<u>11%</u>

NOTE: Information obtained from businesses above.

CITY OF NICHOLS HILLS, OKLAHOMA
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
TABLE 20

<u>Function/Program</u>	<u>Fiscal Year 2014</u>	<u>Fiscal Year 2015</u>	<u>Fiscal Year 2016</u>	<u>Fiscal Year 2017</u>	<u>Fiscal Year 2018</u>	<u>Fiscal Year 2019</u>	<u>Fiscal Year 2020</u>	<u>Fiscal Year 2021</u>	<u>Fiscal Year 2022</u>	<u>Fiscal Year 2023</u>
General Government										
Buildings	1	1	1	1	1	1	1	1	1	1
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	4	5	5	5	5	6	8	12	12	12
Unmarked Units		4	4	3	3	3	3	3	3	3
Motorcycles	0	0	0	0	0	0	0	0	0	0
Fire										
Stations	1	1	1	1	1	1	1	1	1	1
Trucks	2	2	2	2	2	2	2	2	2	2
Streets										
Street miles	29	29	29	29	29	29	29	29	29	29
Traffic signals	1	1	1	1	1	1	1	1	1	1
Parks and recreation										
Parks	34	34	34	34	37	37	37	37	37	38
Playgrounds	2	2	2	2	2	2	2	2	2	2
Baseball/softball diamonds	2	2	2	2	2	2	2	2	2	2
Soccer/football fields	1	1	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	31	31	31	31	45	45	45	45	45	45
Fire hydrants	236	246	301	301	291	301	301	301	301	301
Storage capacity	9,000,000	9,000,000	9,000,000	8,750,000	8,750,000	8,750,000	8,750,000	8,750,000	8,750,000	8,750,000
Wastewater										
Sanitary sewers (miles)	27	27	27	27	27	27	27	27	27	27

Source: City Departments

CITY OF NICHOLS HILLS, OKLAHOMA
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Fiscal Years
TABLE 21

<u>Function/Program</u>	<u>Fiscal Year 2014</u>	<u>Fiscal Year 2015</u>	<u>Fiscal Year 2016</u>	<u>Fiscal Year 2017</u>	<u>Fiscal Year 2018</u>	<u>Fiscal Year 2019</u>	<u>Fiscal Year 2020</u>	<u>Fiscal Year 2021</u>	<u>Fiscal Year 2022</u>	<u>Fiscal Year 2023</u>
General Government:										
City clerk	1	1	1	1	1	1	1	1	1	1
City treasurer	-	-	-	1	1	1	1	1	1	1
General government	6	6	6	9	9	9	10	10	10	11
Total General Government	7	7	7	11	11	11	12	12	12	13
Public Safety and Judiciary:										
City attorney	1	1	1	1	1	1	1	1	1	1
Police	22	21	23	21	22	21	23	23	24	24
Municipal court	2	2	2	2	2	2	2	2	2	2
Fire	14	14	14	14	14	14	14	14	14	14
Total Public Safety and Judiciary	39	38	40	38	39	38	40	40	41	41
Transportation:										
Streets	2	1	1	3	3	3	3	3	2	4
Total Transportation	2	1	1	3	3	3	3	3	2	4
Cultural, Parks and Recreation:										
Parks	1	2	2	2	2	2	2	1	0	0
Total Cultural, Parks and Recreation	1	2	2	2	2	2	2	1	0	0
Public Works:										
Water and Sewer	10	8	10	6	6	7	9	7	8	7
Sanitation	10	10	10	10	10	10	10	9	10	10
Building and Code	1	2	2	3	3	3	3	3	4	4
Total Public Works	21	20	22	19	19	20	22	19	22	21

Source: City Departments

CITY OF NICHOLS HILLS, OKLAHOMA
Operating Indicators By Function/Program
Last Ten Fiscal Years
TABLE 22

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Public Safety										
Police										
Number of Violations (Citations)	2,552	2,028	1,782	1,989	2,223	2,056	1,677	703	1,377	1,342
Fire										
Call Responses	544	588	571	571	587	621	638	845	744	808
Highways and Streets										
Asphalt Repairs (tons)	36	40	40	17	31	10	7	11	17	23
Culture and Recreation										
Acreage	40	40	40	40	40	40	40	40	40	40
Water and Wastewater Operations										
Number of Water Consumers	1,879	2,009	1,889	1,847	1,858	1,861	1,862	1,868	1,871	1,859
Average Daily Water Consumption (millions of gallons)	1	1	1	1	1	1	1	1	1	1
Number of Sewer Consumers	1,863	2,009	1,873	1,774	1,783	1,786	1,799	1,826	1,824	1,817
Solid Waste Operations										
Refuse collected (cubic yards per day)	26	27	27	35	29	38	37	43	41	39
Active Refuse Accounts	1,838	2,009	1,848	1,803	1,831	1,809	1,812	1,802	1,777	1,764

Source: City Departments

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Mayor and Members of the City Council of
the City of Nichols Hills, Oklahoma

We have audited, in accordance with the auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Nichols Hills, Oklahoma (the "City") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated December 7, 2023. Our report includes an explanatory paragraph disclaiming an opinion on required supplementary information.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting ("internal control") as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

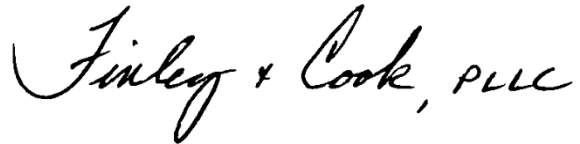
**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*, CONTINUED**

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Shawnee, Oklahoma
December 7, 2023

City of Nichols Hills Nichols Hills, Oklahoma

*The Auditors' Communication with
Those Charged with Governance*

June 30, 2023

Attachment: Ltr-Required Comm-City of Nichols Hills-FINAL (6982 : 9 Audited Financials - June 30, 2023)





December 7, 2023

Honorable Mayor and Members of the City Council of
the City of Nichols Hills, Oklahoma

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Nichols Hills, Oklahoma (the "City") as of and for the year ended June 30, 2023, and have issued our report thereon dated December 7, 2023. Professional standards require that we provide you with the information about our responsibilities under auditing standards generally accepted in the United States and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated April 26, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. New accounting policies were adopted as discussed below and the application of existing policies was not changed during 2023. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

In May 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 96, *Subscription-Based Information Technology Arrangements* (GASB 96). GASB 96 provides accounting and financial reporting guidance for the governmental end users of subscription-based information technology arrangements (SBITAs). GASB 96 defines an SBITA, establishes right-to-use assets and corresponding liabilities, and provides capitalization criteria and the note disclosures required for SBITAs. The City adopted GASB 96 on July 1, 2022, for the June 30, 2023, reporting year. GASB 96 did not have a significant impact on the financial statements.

Honorable Mayor and Members of the City Council of
the City of Nichols Hills, Oklahoma
December 7, 2023
Page -2-

Significant Audit Matters, Continued

Qualitative Aspects of Accounting Practices, Continued

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. The uncorrected misstatements or the matters underlying them could potentially cause future period financial statements to be materially misstated, even though, in our judgment, such uncorrected misstatements are immaterial to the financial statements under audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 7, 2023.

Honorable Mayor and Members of the City Council of
the City of Nichols Hills, Oklahoma
December 7, 2023
Page -3-

Significant Audit Matters, Continued

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the City’s financial statements or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants. We are aware of the City’s relationship with Crawford & Associates, P.C.

Other Audit Matters or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the management’s discussion and analysis, the budgetary comparison schedule—general fund, the schedule of share of net pension liability (asset)—Oklahoma Police Pension and Retirement System, the schedule of City contributions—Oklahoma Police Pension and Retirement System, the schedule of share of net pension liability—Oklahoma Firefighters Pension and Retirement System, the schedule of City contributions—Oklahoma Firefighters Pension and Retirement System, the schedule of changes in net pension liability (asset) and related ratios—Oklahoma Municipal Retirement Fund, the schedule of employer contributions—Oklahoma Municipal Retirement Fund, and the schedule of changes in total OPEB liability and related ratios, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Honorable Mayor and Members of the City Council of
the City of Nichols Hills, Oklahoma
December 7, 2023
Page -4-

Other Matters, Continued

We were engaged to report on the combining statements of non-major governmental funds, combining schedules—general fund accounts, the schedule of revenues, expenditures, and changes in fund balance—budget and actual—non-major governmental funds and major governmental funds, the combining schedules—enterprise fund accounts, and the schedule of expenditures of federal awards (collectively referred to as the “other supplementary information”), which accompany the financial statements but are not RSI. With respect to the other supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the other supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory and statistical sections, which accompany the financial statements but are not RSI. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

Other Required Communications

We as independent auditors are required to:

- a. Communicate significant deficiencies or material weaknesses in internal control to the audit committee or its equivalent.
- b. Report directly to the audit committee (or equivalent) any fraud that causes a material misstatement of the financial statements and any fraud involving senior management. Fraud perpetrated by lower-level employees is also to be reported if it resulted in an individually significant misstatement.
- c. Report illegal acts that come to our attention (except those that are clearly inconsequential).

We have nothing to report.

Honorable Mayor and Members of the City Council of
the City of Nichols Hills, Oklahoma
December 7, 2023
Page -5-

Restriction on Use

This information is intended solely for the use of you, the City management, the City staff, and others within the City and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

A handwritten signature in black ink that reads "Finley & Cook, PLLC". The signature is written in a cursive, flowing style.

**CITY OF NICHOLS HILLS
NICHOLS HILLS, OKLAHOMA**

SUMMARY OF AUDIT DIFFERENCES

June 30, 2023

	Schedule Of Net Position		Schedule of Revenues, Expenditures, and Changes in Net Position	
	<u>Debit</u>	<u>Credit</u>	<u>Debit</u>	<u>Credit</u>
<u>Municipal Authority Fund</u>				
(1)				
Unrestricted net position	\$ 78,503			
OKC sewer charge				78,503
<i>To reverse prior year audit difference</i>				
(2)				
OKC sewer charge			67,019	
Accounts payable		67,019		
<i>To record unrecorded liability at June 30, 2023</i>				
	<u>\$ 78,503</u>	<u>67,019</u>	<u>67,019</u>	<u>78,503</u>

THE CITY COUNCIL OF THE CITY OF NICHOLS HILLS, OKLAHOMA, MET IN REGULAR SESSION IN COUNCIL CHAMBERS AT CITY HALL, ALSO KNOWN AS TOWN HALL, 6407 AVONDALE DRIVE, NICHOLS HILLS, OKLAHOMA ON DECEMBER 12, 2023, AT 5:30 P.M.

PRESENT:

ABSENT:

Notice of the schedule of regular meetings of the governing body of the City of Nichols Hills, Oklahoma for the calendar year 2023 having been given in writing to the City Clerk of said City at 5:30 o'clock p.m. on October 11, 2022, and public notice of this meeting, setting forth the date, time, place and agenda (as attached hereto) was posted at ____ o'clock ____m., _____, 2023, by posting on the City's Internet website (www.nicholshills.net) the date, time, place and agenda for the meeting in accordance with Section 3106.2 of Title 74, of the Oklahoma Statutes, 2021, as amended, and was posted at the place of this meeting in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at _____ o'clock ____m., on _____, 2023, each being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act. Further, as required by 25 O.S. 2021 § 311A(9)(b), as amended, the City made the notice of this public meeting available to the public in the principal office of the public body (6407 Avondale Drive, Nichols Hills, Oklahoma County, Oklahoma) during normal business hours at least twenty-four (24) hours prior to the meeting.

(OTHER PROCEEDINGS)

It appearing that due and legal notice had been given that said City of Nichols Hills, Oklahoma would receive bids until 11:30 a.m., local time, on this date and at this place for the sale of \$7,020,000 aggregate principal amount of General Obligation Bonds, Series 2024, of said City, the governing body of said City proceeded to receive and open such bids for the purchase of said bonds at such time and place. The following bids were received and considered by said governing body:

<u>Bidders</u>	<u>True Interest Cost</u>	<u>Premium</u>
----------------	-------------------------------	----------------

Each bidder was required to submit with its bid a sum in cash or its equivalent equal to two percent of its bid. After due consideration of all bids received for said bonds, a motion was made on this date and at this time by Councilmember _____ that said bonds be awarded, sold, and delivered to _____, upon fulfillment of the terms set out in said bid and contract for the purchase thereof. Said motion was seconded by Councilmember _____ and thereafter adopted by the following vote:

AYE:

NAY:

PASSED AND APPROVED DECEMBER 12, 2023.

(SEAL)

ATTEST:

City Clerk

Mayor

STATE OF OKLAHOMA)
COUNTY OF OKLAHOMA) SS:

I, the undersigned, the duly qualified and acting Clerk of the City of Nichols Hills, Oklahoma, hereby certify that the foregoing is a true and complete copy of the proceedings of the governing body of said City at the time bids were received for the sale of its general obligation bonds, taken at a regular meeting thereof duly held on the date therein set out, as the same appears of record in my office.

I further certify that attached hereto is a true and complete copy of the public Notice of the schedule of regular meetings of the governing body of the City of Nichols Hills, Oklahoma for the calendar year 2023 having been given in writing to the City Clerk of said City at 5:30 o'clock p.m. on October 11, 2022, and public notice of this meeting, setting forth the date, time, place and agenda (as attached hereto) was posted at ___ o'clock __.m., _____, 2023, by posting on the City's Internet website (www.nicholshills.net) the date, time, place and agenda for the meeting in accordance with Section 3106.2 of Title 74, of the Oklahoma Statutes, 2021, as amended, and was posted at the place of this meeting in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at __o'clock __.m., on _____, 2023, each being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act. Further, as required by 25 O.S. 2021 § 311A(9)(b), as amended, the City made the notice of this public meeting available to the public in the principal office of the public body (6407 Avondale Drive, Nichols Hills, Oklahoma County, Oklahoma) during normal business hours at least twenty-four (24) hours prior to the meeting.

WITNESS my hand and seal on December 12, 2023.

City Clerk

(SEAL)

THE CITY COUNCIL OF THE CITY OF NICHOLS HILLS, OKLAHOMA, MET IN REGULAR SESSION IN COUNCIL CHAMBERS AT CITY HALL, ALSO KNOWN AS TOWN HALL, 6407 AVONDALE DRIVE, NICHOLS HILLS, OKLAHOMA ON DECEMBER 12, 2023, AT 5:30 P.M.

PRESENT:

ABSENT:

Notice of the schedule of regular meetings of the governing body of the City of Nichols Hills, Oklahoma for the calendar year 2023 having been given in writing to the City Clerk of said City at 5:30 o'clock p.m. on October 11, 2022, and public notice of this meeting, setting forth the date, time, place and agenda (as attached hereto) was posted at ____ o'clock ____.m., _____, 2023, by posting on the City's Internet website (www.nicholshills.net) the date, time, place and agenda for the meeting in accordance with Section 3106.2 of Title 74, of the Oklahoma Statutes, 2021, as amended, and was posted at the place of this meeting in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at _____ o'clock ____.m., on _____, 2023, each being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act. Further, as required by 25 O.S. 2021 § 311A(9)(b), as amended, the City made the notice of this public meeting available to the public in the principal office of the public body (6407 Avondale Drive, Nichols Hills, Oklahoma County, Oklahoma) during normal business hours at least twenty-four (24) hours prior to the meeting.

(OTHER PROCEEDINGS)

Thereupon, the Mayor introduced an Ordinance, and upon motion by Councilmember _____, seconded by Councilmember _____, said Ordinance was adopted by the following vote:

AYE:

NAY:

and upon motion by Councilmember _____, seconded by Councilmember _____, the question of the emergency was ruled upon separately and approved with the following vote:

AYE:

NAY:

Said Ordinance was thereupon signed by the Mayor, attested by the City Clerk, sealed with the seal of said City, and is as follows:

(To be Published by *The Journal Record* and by *OKC Friday*)

EMERGENCY ORDINANCE NO. _____

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS IN THE SUM OF SEVEN MILLION, TWENTY THOUSAND DOLLARS (\$7,020,000) BY THE CITY OF NICHOLS HILLS, OKLAHOMA, AUTHORIZED AT AN ELECTION DULY CALLED AND HELD FOR SUCH PURPOSE; PRESCRIBING FORM OF BONDS; PROVIDING FOR A COMBINED BOND ISSUE DESIGNATED “GENERAL OBLIGATION BONDS, SERIES 2024”; PRESCRIBING REDEMPTION PROVISIONS; DESIGNATING BONDS FOR PURPOSES OF CERTAIN PROVISIONS OF THE INTERNAL REVENUE CODE; PROVIDING FOR REGISTRATION THEREOF; APPOINTING A PAYING-AGENT REGISTRAR FOR THE ISSUE AND MATTERS RELATED THERETO; PROVIDING FOR THE LEVY OF AN ANNUAL TAX FOR PAYMENT OF PRINCIPAL AND INTEREST ON THE BONDS; APPROVING THE FORMS OF A CONTINUING DISCLOSURE AGREEMENT AND AN OFFICIAL STATEMENT; AUTHORIZING THE APPROVAL OF A CONTINUING DISCLOSURE AGREEMENT, AN OFFICIAL STATEMENT AND OTHER CONTRACTS AND INSTRUMENTS NECESSARY TO CONSUMMATE SALE, ISSUANCE AND DELIVERY OF THE BONDS; FIXING OTHER DETAILS OF THE BOND SALE AND ISSUANCE; AND DECLARING AN EMERGENCY.

WHEREAS, on February 12, 2019, pursuant to notice duly given, an election was held in the City of Nichols Hills, Oklahoma, for the purpose of submitting to the registered qualified voters the question of the issuance of general obligation bonds of said City, which election included the following propositions: (i) \$13,000,000 to provide for streets improvements; (ii) \$6,550,000 to provide for water system improvements; (iii) \$1,600,000 to provide for sanitary sewer system improvements; (iv) \$4,050,000 to provide fire improvements; (v) \$1,000,000 to provide for technology improvements; (vi) \$1,000,000 to provide for public works facility improvements, (vii) \$750,000 to provide for parks improvements; and (viii) \$500,000 to provide for police improvements; and with all of said improvements of facilities being either exclusively owned by said City or being streets or bridges within said City, all pursuant to Article 10, Section 27 of the Constitution of the State of Oklahoma; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 351 votes on proposition (i) above, of which 320 were in favor of and 31 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 351 votes on proposition (ii) above, of which 328 were in favor of and 23 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 350 votes on

proposition (iii) above, of which 327 were in favor of and 23 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 351 votes on proposition (iv) above, of which 307 were in favor of and 44 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 350 votes on proposition (v) above, of which 293 were in favor of and 57 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 348 votes on proposition (vi) above, of which 293 were in favor of and 55 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 348 votes on proposition (vii) above, of which 289 were in favor of and 59 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 350 votes on proposition (viii) above, of which 308 were in favor of and 42 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, a lawful majority of the registered, qualified voters voting on the above propositions (i), (ii), (iii), (iv), (v), (vi), (vii) and (viii) cast their ballots in favor of the issuance of the indicated principal amounts of bonds for such purposes and the issuance thereof has been duly authorized; and

WHEREAS, the Council of the City of Nichols Hills, Oklahoma pursuant to Title 62, Oklahoma Statutes 2021, Sections 353 and 354, as amended, hereby deems it necessary and beneficial at the present time to sell and issue general obligation bonds with respect to the February 12, 2019, election authorization in the aggregate principal amount of \$1,250,000 to finance the following corresponding projects:

• Street Bonds	\$802,000
• Sanitary Sewer System Bonds	\$280,000
• Technology Improvement Bonds	\$80,000
• Police Bonds	<u>\$88,000</u>
TOTAL:	\$1,250,000

WHEREAS, on October 10, 2023, pursuant to notice duly given, an election was held in the City of Nichols Hills, Oklahoma, for the purpose of submitting to the registered qualified voters the question of the issuance of general obligation bonds of said City, which election included the following propositions: (i) \$28,000,000 to provide for streets improvements; (ii) \$6,000,000 to provide for water system improvements; (iii) \$2,300,000 to provide for sanitary sewer system improvements; (iv) \$300,000 to provide fire improvements; (v) \$500,000 to provide for technology improvements; (vi) \$1,000,000 to provide for public works facility improvements; (vii) \$1,000,000 to provide for parks improvements; (viii) \$800,000 to provide for police

improvements; (ix) \$700,000 to provide for public works vehicles and equipment improvements; and (x) \$250,000 to provide for traffic control systems improvements; and with all of said improvements of facilities being either exclusively owned by said City or being streets or bridges within said City, all pursuant to Article 10, Section 27 of the Constitution of the State of Oklahoma; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 284 votes on proposition (i) above, of which 264 were in favor of and 20 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 284 votes on proposition (ii) above, of which 270 were in favor of and 14 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 282 votes on proposition (iii) above, of which 267 were in favor of and 15 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 284 votes on proposition (iv) above, of which 264 were in favor of and 20 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 284 votes on proposition (v) above, of which 252 were in favor of and 32 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 279 votes on proposition (vi) above, of which 242 were in favor of and 37 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 278 votes on proposition (vii) above, of which 227 were in favor of and 51 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 279 votes on proposition (viii) above, of which 253 were in favor of and 26 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 279 votes on proposition (ix) above, of which 241 were in favor of and 38 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said election, there were cast by the registered, qualified voters of said City 277 votes on

proposition (x) above, of which 246 were in favor of and 31 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, a lawful majority of the registered, qualified voters voting on the above propositions (i), (ii), (iii), (iv), (v), (vi), (vii), (viii), (ix) and (x) cast their ballots in favor of the issuance of the indicated principal amounts of bonds for such purposes and the issuance thereof has been duly authorized; and

WHEREAS, the Council of the City of Nichols Hills, Oklahoma pursuant to Title 62, Oklahoma Statutes 2021, Sections 353 and 354, as amended, hereby deems it necessary and beneficial at the present time to sell and issue general obligation bonds with respect to the October 10, 2023, election authorization in the aggregate principal amount of \$5,770,000 to finance the following corresponding projects:

• Street Bonds	\$3,820,000
• Water System Bonds	\$365,000
• Technology Improvements Bonds	\$160,000
• Parks Bonds	\$575,000
• Public Works Facility Improvement Bonds	\$400,000
• Public Works Vehicles and Equipment Bonds	<u>\$450,000</u>
TOTAL:	\$5,770,000

WHEREAS, it is deemed advisable by the Council of the City of Nichols Hills, Oklahoma to issue an aggregate principal amount of \$7,020,000 of said bonds, authorized by the foregoing elections of February 12, 2019 and October 10, 2023, as a combined issue of general obligation bonds as authorized by Title 62, Oklahoma Statutes 2021, Sections 353 and 354, as amended.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NICHOLS HILLS, OKLAHOMA, STATE OF OKLAHOMA:

Section 1. That pursuant to Title 62, Oklahoma Statutes 2021, Section 354, as amended, with respect to the February 12, 2019 election authorization, the \$802,000 Streets Bonds, \$280,000 Sanitary Sewer System Bonds, \$80,000 Technology Improvements Bonds, and \$88,000 Police Bonds, and in addition, with respect to the October 10, 2023 election authorization, \$3,820,000 Streets Bonds, \$365,000 Water System Bonds, \$160,000 Technology Improvements Bonds, \$400,000 Public Works Facility Improvements Bonds, \$575,000 Parks Bonds, and \$450,000 Public Works Vehicles and Equipment Bonds are hereby combined and are hereby ordered and directed to be issued in accordance with the form as hereinafter set out, in the aggregate principal amount of Seven Million, Two Hundred Thousand Dollars (\$7,020,000), which Bonds shall be designated “General Obligation Bonds, Series 2024,” shall be dated January 1, 2024, and shall become due and payable and bear interest from their date until paid as follows:

\$585,000	maturing on	July 1, 2026	at	%
\$585,000	maturing on	July 1, 2027	at	%
\$585,000	maturing on	July 1, 2028	at	%
\$585,000	maturing on	July 1, 2029	at	%
\$585,000	maturing on	July 1, 2030	at	%
\$585,000	maturing on	July 1, 2031	at	%
\$585,000	maturing on	July 1, 2032	at	%
\$585,000	maturing on	July 1, 2033	at	%
\$585,000	maturing on	July 1, 2034	at	%

\$585,000	maturing on	July 1,2035	at	%
\$585,000	maturing on	July 1, 2036	at	%
\$585,000	maturing on	July 1, 2037	at	%

Interest on the bonds shall be payable semi-annually on the 1st day of January and the 1st day of July of each year, commencing on July 1, 2025. The bonds are issuable as registered Bonds in denominations of \$5,000.00 or any integral multiple thereof, provided when a book entry system is utilized, the Bonds may be represented by one Bond for each maturity of Bonds.

Section 2. That each of said Bonds and the endorsements and certificates thereon shall be in substantially the following form:

[FORM OF REGISTERED BOND]

UNITED STATES OF AMERICA
STATE OF OKLAHOMA

NO. _____

\$585,000

CITY OF NICHOLS HILLS, OKLAHOMA

GENERAL OBLIGATION BOND

SERIES 2024

INTEREST RATE MATURITY DATE

DATED
January 1, 2024

CUSIP NO.

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT: FIVE HUNDRED AND EIGHTY FIVE THOUSAND DOLLARS

KNOW ALL PEOPLE BY THESE PRESENTS: That the City of Nichols Hills, Oklahoma hereby acknowledges itself indebted to and for value received, promises to pay the principal amount set forth above to the person named above or registered assigns (hereinafter called the "Registered Holder"), for the bond number(s) set forth above, together with interest thereon at the rate specified hereon, (computed on the basis of a 360-day year of twelve 30-day months), from the date hereof until paid, payable semi-annually on the 1st day of January and July, respectively, in each year, beginning July 1, 2025.

If this Bond is held in book-entry-only form, it will be registered in the name of the Securities Depository or its nominee, which will initially be Cede & Co., as nominee for The Depository Trust Company. Payments of interest on and principal of this Bond shall be made to the Securities Depository in accordance with its procedures. If this Bond is not held in book-entry-only form, interest hereon shall be payable by check or draft mailed to the registered owner hereof at the address as it appears on the books of registry (as of the fifteenth day of the month next preceding each interest payment date) kept by BOKF, NA, Oklahoma City, Oklahoma, as paying agent and registrar for the Bonds (the "Paying Agent-Registrar"). Payment of principal on this Bond will be made at the principal office of the Paying Agent-Registrar, or at the principal office of a successor Paying Agent-Registrar. Both the principal of and interest on this Bond are payable in any coin or currency of the United States of America, which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts.

THE FULL FAITH, CREDIT AND RESOURCES of said City are hereby irrevocably pledged to the payment of this Bond.

THIS BOND is one of an issue of like date and tenor, except as to date of maturity, rate of interest, redemption provision, and denomination, aggregating the principal sum of Seven Million, Twenty Thousand Dollars (\$7,020,000). This Bond, and the Bonds of the issue of which it is one, has been issued for the following purposes with respect to the February 12, 2019 election authorization of the City (i) \$802,000 for streets improvements within the City, (ii) \$280,000 for sanitary sewer system improvements, (iii) \$80,000 for technology improvements, and (vi) \$88,000 for police improvements; and with respect to the October 10, 2023 election authorization of the City (i) \$3,820,000 for street improvements within the City, (ii) \$365,000 for water system improvements, (iii) \$160,000 for technology improvements, (iv) \$400,000 for public works facility improvements, (v) \$575,000 for parks improvements, and (vi) \$450,000 for public works vehicles and equipment improvements with all of said improvements or facilities being either exclusively owned by said City or being streets or bridges within said City, and being voted and issued pursuant to Section 27, Article 10, of the Constitution of the State of Oklahoma and statutes of the State of Oklahoma complementary, supplementary and enacted pursuant thereto.

The Bonds maturing in the years 2026 through 2030 are not subject to redemption prior to maturity. The General Obligation Bonds, Series 2024 maturing in the years 2031 through 2037 are subject to redemption at the option of the City on any date on or after July 1, 2030, at the principal amount thereof, plus accrued interest to the date of redemption. If less than all of the Bonds are to be redeemed and if less than all of a maturity is to be redeemed, the Paying Agent/Registrar shall determine by lot the Bonds, or portions thereof, within such maturity to be redeemed.

Notice of redemption shall be given by the Paying Agent-Registrar by mailing notice thereof to the registered owners not less than 30 days prior to the redemption date and as otherwise required by law. Interest on any bond or bonds so called for redemption shall cease on the redemption date designated in the notice.

No person shall be entitled to any right or benefit provided in this Bond unless the name of such person is registered by the Paying Agent-Registrar in the Registration Record maintained in its corporate trust office in Oklahoma City, Oklahoma. This Bond shall be transferable only upon delivery of this Bond to the Paying Agent-Registrar, duly endorsed or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent-Registrar, duly executed by the Registered Holder hereof or his attorney duly authorized in writing, and such transfer registered in the Registration Record. The Paying Agent-Registrar shall not be required to make such transfer after the fifteenth (15th) day preceding any interest payment date until after said latter date. The name of the Registered Holder endorsed hereon shall be deemed the correct name of the owner of this Bond for all purposes whatsoever. The Paying Agent-Registrar will keep the Registration Record open for registration of ownership of registered Bonds during its business hours. In the event of a change of Paying Agent-Registrar for any reason, notice thereof shall be mailed, by registered or certified United States mail, postage prepaid, to the Registered Holder at the address shown in the Registration Record, and such notice shall be effective on the date of mailing and sufficient as to all persons.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required to be done, precedent to and in the issuance of this Bond have been properly done, happened and been performed in regular and due form and time as required by law, and that the total indebtedness of said City, including this Bond, and the series of which it forms a part, does not exceed any constitutional or statutory limitation; and that due provision has been made for the collection of an annual tax sufficient to pay the interest on this Bond as it falls due and also to constitute a sinking fund for the payment of the principal hereof at maturity.

IN WITNESS WHEREOF, said City has caused this Bond to be executed with the manual or facsimile signature of its Mayor, attested with the manual or facsimile signature of its Clerk, and sealed with a facsimile seal of the City as of January 1, 2024.

Mayor

(SEAL)
ATTEST:

City Clerk

AUTHENTICATION CERTIFICATE

Date of Registration
and Authentication: _____

This Bond is one of the General Obligation Bonds, Series 2024 of the City of Nichols Hills, Oklahoma, Oklahoma County, Oklahoma described herein.

Authorized Officer

STATE OF OKLAHOMA)
) SS
COUNTY OF OKLAHOMA)

We, the undersigned, District Attorney and County Clerk, respectively, of said County, in said State, in which the within named City is situated, hereby certify that the within Bond is one of a series of Bonds issued by the within named City pursuant to law, and that the entire issue of said Bonds is within the debt limit imposed upon said City by the Constitution and laws of the State of Oklahoma.

WITNESS our respective officials' hands and the seal of said County as of _____
_____, 2023.

District Attorney, District Number 7

County Clerk, Oklahoma County

FORM OF ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within Bond and does hereby irrevocably constitute and appoint _____ attorney to transfer such Bond on the books kept for registration and transfer of the within Bond, with full power of substitution in the premises.

Dated: _____

In the presence of:

Signature guaranteed by:

STATE OF OKLAHOMA)
) SS
COUNTY OF OKLAHOMA)

I, the undersigned, the duly qualified and acting Treasurer of the within named City in said County and State, hereby certify that I have duly registered the within Bond in my office as of _____, 2023.

Witness my hand the date above written.

City Treasurer

STATE OF OKLAHOMA
OFFICE OF THE ATTORNEY GENERAL
BOND DEPARTMENT

_____, 2023

I HEREBY CERTIFY that I have examined a certified copy of the record of proceedings taken preliminary to and in the issuance of the within Bond; that such proceedings and such Bond show lawful authority for the issue and are in accordance with the forms and method of procedure prescribed and provided by me for the issuance of Bonds of like kind; and that said Bond is a valid and binding obligation, according to its tenor and terms and, under the provisions of Title 62, Oklahoma Statutes 2021, Sections 11, 13 and 14, requiring the certificate of the Bond Commissioner of the State of Oklahoma thereon, is incontestable in any court in the State of Oklahoma unless suit thereon shall be brought in a court having jurisdiction of the same within thirty days from the date of this approval of said Bond appearing in the caption hereto.

Attorney General
Ex-Officio Bond Commissioner
of the State of Oklahoma

[END OF FORM OF BOND]

Section 3. That each of said Bonds shall be executed by manual or facsimile signature of the Mayor and have the facsimile corporate seal of said City imprinted thereon, and be attested by the Clerk of said City by manual or facsimile signature; that said officers be and hereby are authorized and directed to cause said Bonds to be prepared and to execute the same for and on behalf of said City, have the same registered by the Treasurer, endorsed by the District Attorney and County Clerk and presented to the Attorney General, Ex-Officio Bond Commissioner, together with a certified transcript of all proceedings had in connection with their issue, for the approval and endorsement of the Attorney General, Ex-Officio Bond Commissioner, that thereafter said Bonds shall be delivered to the purchaser upon payment of the purchase price thereof, which shall not be less than par and accrued interest. The proceeds derived from the sale of said Bonds shall be placed in a special fund and used solely for the purpose of providing funds for the purposes set out in the Form of Registered Bond in Section 2 hereof.

Section 4. Whenever any registered Bond or Bonds shall be exchanged for another registered Bond or Bonds of different denomination, the Paying Agent-Registrar shall cancel the Bond or Bonds surrendered in such exchange on the face thereof and on the Registration Record. If the supply of registered Bonds for making exchanges shall have been exhausted, the Paying Agent-Registrar shall cause additional registered Bonds to be prepared, at the expense of the City. The City covenants that upon request of the Paying Agent-Registrar, its appropriate officers promptly will execute such additional registered Bonds on behalf of the City.

Section 5. The Paying Agent-Registrar for all registered Bonds issued pursuant to this Ordinance shall be BOKF, NA, Oklahoma City, Oklahoma, which shall maintain a Registration Record in its corporate trust office in Oklahoma City, Oklahoma for the purpose of registering the name and address of the Registered Holder of each registered Bond. The Paying Agent-Registrar will keep the Registration Record open for registrations during its business hours. In the event of a change of Paying Agent-Registrar, notice thereof shall be mailed, registered or certified United States Mail, postage prepaid, to the Registered Holder of each registered Bond. The name and address of the Registered Holder as the same appears on the Registration Record shall be conclusive evidence to all persons and for all purposes whatsoever and no person other than the Registered Holder shown on the Registration Record shall be entitled to any right or benefit in relation to the Bond so registered; provided, that the foregoing shall not apply to any successor by operation of law of such Registered Holder. Registered Bonds shall be transferable only upon delivery of such Bonds to the Paying Agent-Registrar, duly endorsed or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent-Registrar, executed by the Registered Holder thereof or his attorney duly authorized in writing, and such transfer registered on the Registration Record. If the form of Assignment of such Bonds is exhausted, such Registered Bonds delivered to the Paying Agent-Registrar for registration of transfer shall be canceled by the Paying Agent-Registrar on the face thereof and the Paying Agent-Registrar shall authenticate and deliver to the transferee Bonds in aggregate principal amount equal to the unpaid principal of the surrendered Bonds in new registered Bonds, in denominations of \$5,000.00 or any integral multiple thereof. The Paying Agent-Registrar shall not be obligated to make such transfer after the fifteenth (15th) day preceding any interest payment date until after said latter date. The Record Date for the Bonds shall be the 15th day, whether or not such is a business day, of the calendar month preceding each interest payment date on the Bonds.

Section 6. There is hereby created and established a system of registration for uncertificated registered public obligations with respect to the Bonds as provided in the Registered Public Obligations Act of Oklahoma, Title 62 Oklahoma Statutes 2021, Section 582(13)(b), whereby books shall be maintained on behalf of the City by the Depository Trust Company, New York, New York, for the purpose of registration of transfer of the uncertificated registered public obligations with respect to the Bonds which specify the persons entitled to the Bonds and the rights

evidenced thereby shall be registered upon such books, and the Mayor and Clerk (or in their absence or incapacity, the Vice Mayor and Deputy Clerk, respectively) are hereby authorized and directed to execute such documents and instruments as may be required to implement the foregoing system of registration.

Section 7. The Bonds maturing in the years 2026 through 2030 are not subject to redemption prior to maturity. The General Obligation Bonds, Series 2024 maturing in the years 2031 through 2037 are subject to redemption at the option of the City on any date on or after July 1, 2030, at the principal amount thereof, plus accrued interest to the date of redemption. If less than all of the Bonds are to be redeemed and if less than all of a maturity is to be redeemed, the Paying Agent/Registrar shall determine by lot the Bonds, or portions thereof, within such maturity to be redeemed.

Section 8. That beginning with the fiscal year beginning in the year 2024, a continuing annual tax sufficient to pay the interest on said Bonds when due and for the purpose of providing a sinking fund with which to pay the principal of said Bonds when due shall be and is hereby ordered levied upon all taxable property in said City, in addition to all other taxes, said sinking fund to be designated “General Obligation Bonds, Series 2024 Sinking Fund.” Said tax shall be and is hereby ordered certified, levied and extended upon the tax rolls and collected by the same officers, in the same manner and at the same time as the taxes for general purposes in each of said years are certified, levied, extended and collected; that all funds derived from said tax shall be placed in said sinking fund, which, together with any interest collected on same, shall be irrevocably pledged to the payment of the interest on and principal of said Bonds when and as the same fall due.

Section 9. The Continuing Disclosure Agreement and Official Statement, forms of which are provided herewith and incorporated herein by reference, are hereby approved and the Mayor and City Clerk (or in their absence or incapacity, the Vice Mayor and Deputy Clerk, respectively) are authorized to execute the Continuing Disclosure Agreement and the Mayor or City Manager is authorized to sign the Official Statement for and on behalf of the City.

A Continuing Disclosure Agreement, as a material inducement to the Purchaser(s) of the Bonds, in substantially the form of the draft thereof presented at the meeting at which this Ordinance is adopted and to be dated the date of initial delivery of the Bonds, is hereby authorized to be executed and delivered by the Mayor and Clerk (or in their absence or incapacity, the Vice Mayor and Deputy Clerk, respectively). The City hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Agreement. Notwithstanding any other provision of this Ordinance, failure of the City to comply with the Continuing Disclosure Agreement shall not be considered an event of default on the Bonds; however, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the City to comply with its obligations under this Section. “Continuing Disclosure Agreement” shall mean that certain Continuing Disclosure Agreement executed by the City and dated the date of issuance and delivery of the Bonds, as originally executed and as it may be amended from time to time in accordance with the terms thereof.

The City hereby covenants and agrees for the benefit of the Bondholders to provide annual financial information on the City in accordance with the Continuing Disclosure Agreement and to provide, in a timely manner, notice of events specified in paragraph (b)(5)(i)(C) of Rule 15c2-12 promulgated by the Securities and Exchange Commission. The annual financial information and any notices of material events will be provided by the City to the Municipal Securities Rulemaking Board via the Electronic Municipal Market Access System (“EMMA”) @ www.emma.msrb.org.

The City authorizes the use of the Official Statement in connection with the sale of the Bonds by the purchasers thereof.

Section 10. The Mayor (or Vice Mayor in the absence of the Mayor) is authorized and directed on behalf of the City to execute and deliver the Bonds upon receipt of the purchase price and to direct disbursement of proceeds received from the sale of the Bonds, to include payment of the costs and expenses of issuance of the Bonds, and further to approve, execute, and deliver all bond, securities, tax and security documents, contracts and certifications necessary to consummate issuance of the Bonds, including but not limited to the Official Bid Form and contracts with the Paying Agent-Registrar, financial adviser, bond counsel and others providing services with respect to issuance of the Bonds.

Section 11. The City reasonably anticipates that the aggregate amount of “qualified tax-exempt obligations” (as defined in section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended (the “Code”)), which will be issued by the City and all subordinate entities thereof during calendar year 2024 will not exceed \$10,000,000, and hereby covenants and agrees, as a material inducement and consideration to the purchasers of its Bonds, that neither the City nor any subordinate entity thereof will, during calendar year 2024, issue “qualified tax-exempt obligations” (as defined in Section 265(b)(3)(B) of the Code), in an aggregate amount exceeding \$10,000,000. Further, it is the purpose and intent of this Ordinance that the Bonds shall constitute and the Bonds are hereby designated as “qualified tax-exempt obligations” as defined in Section 265(b)(3)(B) of the Code, in order that the purchasers of the Bonds may avail themselves of the exception contained in said Section 265(b)(3)(B) of the Code with respect to interest incurred to carry tax-exempt bonds. The City hereby covenants and agrees that it will not designate as “qualified tax-exempt obligations” more than \$10,000,000 in aggregate amount of obligations issued by the City or any subordinate entity thereof during calendar year 2024. Notwithstanding other provisions of this section, the City and other related entities may issue obligations, provided that the issuance of such obligations do not disqualify the Bonds as “qualified tax-exempt obligations” as defined by Section 265(b)(3)(B) of the Code. The City hereby covenants and agrees with the purchasers of the Bonds to take such further actions and execute such documents and instruments as may be necessary or proper to carry out the intent of this Ordinance, including a Certificate of Designation, and/or as may be in furtherance of the issuance of the Bonds, and the Mayor (or Vice Mayor in the absence of the Mayor) is hereby authorized, empowered and directed to take such actions and execute such documents as may be deemed necessary or proper from time to time.

Section 12. The Mayor, Vice Mayor, City Manager, Treasurer, Director of Finance and City Clerk are hereby authorized and directed to execute, separately or jointly, and deliver such documents and take such other action as may be necessary or appropriate in order to effectuate the issuance, execution and delivery of the Bonds, including specifically, but not limited to, engagement letters and contracts for professional services associated with the issuance of the Bonds, the Bond forms, tax or tax compliance documents, closing certificates, continuing disclosure or other security or securities-related documents, scope of services agreements for professional services associated with issuance of the Bonds, disbursement orders for Bond proceeds and other disbursement orders, or any other letter, representation or certification otherwise necessary and attendant to the issuance and delivery of the Bonds.

Section 13. Emergency Declared. It is the judgment of the City Council that by reason of the City being without adequate streets improvements, sanitary sewer system improvements, water system improvements, technology improvements, parks improvements, public works facility improvements, police improvements, and public works vehicles and equipment improvements, it is deemed and hereby declared necessary for the immediate preservation of peace, welfare, health and safety that this Ordinance become effective immediately and without delay. Wherefore, an emergency is hereby declared to exist and this Ordinance shall be in force and effect immediately from and after its passage, approval and publication.

PASSED AND APPROVED ON DECEMBER 12, 2023.

(SEAL)

Mayor

ATTEST:

City Clerk

STATE OF OKLAHOMA)
COUNTY OF OKLAHOMA) SS

I, the undersigned, the duly qualified and acting Clerk of the City of Nichols Hills, Oklahoma, hereby certify that the foregoing is a true and complete copy of an Ordinance authorizing the issuance of Bonds for the purpose therein set out adopted by the governing body of said City and transcript of proceedings had by said governing body at a regular meeting thereof held on the date therein set out, insofar as the same relates to the introduction, reading and adoption thereof as the same appears of record in my office.

I further certify that attached hereto is a true and complete copy of the public Notice of the schedule of regular meetings of the governing body of the City of Nichols Hills, Oklahoma for the calendar year 2023 having been given in writing to the City Clerk of said City at 5:30 o'clock p.m. on October 11, 2022, and public notice of this meeting, setting forth the date, time, place and agenda (as attached hereto) was posted at ____ o'clock __.m., _____, 2023, by posting on the City's Internet website (www.nicholshills.net) the date, time, place and agenda for the meeting in accordance with Section 3106.2 of Title 74, of the Oklahoma Statutes, 2021, as amended, and was posted at the place of this meeting in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at __o'clock __.m., on _____, 2023, each being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act. Further, as required by 25 O.S. 2021 § 311A(9)(b), as amended, the City made the notice of this public meeting available to the public in the principal office of the public body (6407 Avondale Drive, Nichols Hills, Oklahoma County, Oklahoma) during normal business hours at least twenty-four (24) hours prior to the meeting.

WITNESS my hand and seal on _____, 2023.

City Clerk

(SEAL)

CONTINUING DISCLOSURE AGREEMENT

This Continuing Disclosure Agreement dated _____ 20__, (this “Disclosure Agreement”), is executed and delivered by the City of Nichols Hills, Oklahoma (the “Issuer”) in connection with the issuance of its General Obligation Bonds, Series 2024 (the “Bonds”). The Bonds are being issued pursuant to a separate Ordinance dated as of December 12, 2023 (the “Bond Ordinance”). The Issuer hereby covenants and agrees as follows:

Section 1. Purpose of the Disclosure Agreement. This Disclosure Agreement is being executed and delivered by the Issuer for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist each Participating Underwriter in complying with Rule 15c2-12(b)(5) of the Securities and Exchange Commission (the “Commission”). The Issuer represents that it will be the only “obligated person” (as defined in the Rule) with respect to the Bonds at the time the Bonds are delivered to each Participating Underwriter and that no other person presently is expected to become an obligated person with respect to the Bonds at any time after the issuance of the Bonds.

Section 2. Definitions. In addition to the definitions set forth in the Bond Ordinance, which apply to any capitalized term used in this Disclosure Agreement unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“*Annual Report*” shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Agreement.

“*Beneficial Owner*” shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

“*CAFR*” shall mean any Comprehensive Annual Financial Report of the Issuer.

“*Dissemination Agent*” shall mean any entity designated by the Issuer to act as the Dissemination Agent hereunder.

“*EMMA*” means the MSRB’s Electronic Municipal Market Access System. Reference is made to Commission Release No. 34-59062, December 8, 2008 (the “*Release*”) relating to the EMMA system for municipal securities disclosure effective on July 1, 2009.

“*Financial Obligation*” shall mean a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term “Financial Obligation” shall not include municipal securities (as defined in the Securities Exchange Act of 1934, as amended) as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

“*Listed Event*” shall mean any of the events listed in Exhibit B to this Disclosure Agreement with respect to the Bonds.

“*Listed Event Notice*” means notice of a Listed Event in Prescribed Form.

“*MSRB*” means the Municipal Securities Rulemaking Board established pursuant to Section 15B(b)(1) of the Securities Exchange Act of 1934, as amended.

“*Official Statement*” means the “final official statement,” as defined in the paragraph (f)(3) of the Rule, relating to the Bonds. The final official statement related to the Bonds is dated December 12, 2023.

“*Participating Underwriter*” shall mean each broker, dealer or municipal securities dealer acting as an underwriter in any primary offering of the Bonds.

“*Paying Agent*” means the registrar and paying agent for the Bonds, which initially is BOKF, NA, Oklahoma City, Oklahoma.

“*Prescribed Form*” means, with regard to the filing of Annual Report and notices of Listed Events with the MSRB at www.emma.msrb.org (or such other address or addresses as the MSRB may from time to time specify), such electronic format, accompanied by such identifying information, as shall have been prescribed by the MSRB and which shall be in effect on the date of filing of such information.

“*Rule*” means Rule 15c2-12 promulgated by the Commission under the Securities Exchange Act of 1934 (17 CFR Part 240, §240.15c2-12), as in effect on the date of this Disclosure Agreement, including any official interpretations thereof.

“*State*” shall mean the State of Oklahoma.

Section 3. Provision of Annual Reports.

(a) The Issuer shall, or shall cause the Dissemination Agent to, not later than 270 days after the end of the Issuer’s fiscal year (presently July 1 through June 30), commencing with the report for the fiscal year ended June 30, 2023, provide to the MSRB in Prescribed Form (with a copy to the Paying Agent) the Annual Report which is consistent with the requirements of Section 4 of this Disclosure Agreement. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by reference other information as provided in Section 4 of this Disclosure Agreement; *provided* that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than 270 days after the end of the Issuer’s fiscal year if they are not available by that date but within 10 business days after they become available. If the Issuer’s fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5 of this Disclosure Agreement.

(b) If the Issuer fails to provide an Annual Report to the MSRB by the date required in subsection (a), the Issuer shall send a notice of such failure to the MSRB and to the Paying Agent by a date not in excess of 10 business days after the occurrence of such failure.

Section 4. Content of Annual Reports. The Issuer’s Annual Report shall contain or include by reference the following:

(a) Annual audited financial statements (unless provided at a later date, as specified in Section 3(a) above) of the Issuer and an annual update of the financial and operating data of the Issuer, to the same extent as provided in those portions identified in Exhibit A hereto. Such information may be included in a single document such as the Issuer's CAFR. When such descriptions include information that no longer can be generated because the operations to which it related have been materially changed or discontinued, a statement to that effect shall be provided in lieu of such information. Any annual financial and operating data containing modified financial information or operating data shall explain, in narrative form, the reasons for the modification and the impact of the modification on the type of financial information or operating data being provided.

(b) The audited financial statements of the Issuer for the prior fiscal year, prepared in accordance with generally accepted accounting principles ("GAAP") as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board; provided, however, that the Issuer may from time to time, if required by federal or State legal requirements, modify the basis upon which its financial statements are prepared. Notice of any such modification shall be provided to the MSRB and to the Paying Agent, and shall include a reference to the specific federal or State law or regulation describing such accounting basis. If the Issuer's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report within 10 business days of when they become available.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which are available to the public on the MSRB's internet website or filed with the Commission. If the document included by reference is a final official statement, it must be available from the MSRB. The Issuer shall clearly identify each such other document so included by reference.

Section 5. Disclosure of Listed Events. The Issuer hereby covenants that it will disseminate in a timely manner, not in excess of 10 business days after the occurrence of the event, a Listed Event Notice to the MSRB in Prescribed Form with a copy to the Paying Agent. Notwithstanding the foregoing, notice of optional or unscheduled redemption of any Bonds need not be given under this Disclosure Agreement any earlier than the notice (if any) of such redemption is given to the owners of the Bonds. The Issuer is required to deliver such Listed Event Notice in the same manner as provided by Section 3(a) of this Disclosure Agreement.

Section 6. Duty To Update EMMA/MSRB. The Issuer shall determine, in the manner it deems appropriate, whether there has occurred a change in the MSRB's e-mail address or filing procedures and requirements under EMMA each time it is required to file information with the MSRB.

Section 7. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Agreement shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds, respectively. If such termination occurs prior to the final maturity of the Bonds, the Issuer shall give notice of such termination in the same manner as for a Listed Event Notice under Section 5.

Section 8. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Agreement, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination

Agent shall not be responsible in any manner for the content of any notice or report prepared by the Issuer pursuant to this Disclosure Agreement.

Section 9. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Agreement, the Issuer may amend this Disclosure Agreement, and any provision of this Disclosure Agreement may be waived, provided that the following conditions are satisfied:

(a) If the amendment or waiver relates to the provisions of Sections 3(a), 4, or 5, it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, change in interpretation of the Rule or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted;

(b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver either (i) is approved by the Holders of the Bonds in the same manner as provided in the Bond Ordinance for amendments to the Bond Ordinance with the consent of Holders, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners of the Bonds.

In the event of any amendment or waiver of a provision of this Disclosure Agreement, the Issuer shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or, in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event Notice under Section 5, and (ii) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 10. Additional Information. Nothing in this Disclosure Agreement shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Agreement or any other means of communication, or including any other information in any Annual Report or Listed Event Notice, in addition to that which is required by this Disclosure Agreement. If the Issuer chooses to include any information in any Annual Report or Listed Event Notice in addition to that which is specifically required by this Disclosure Agreement, the Issuer shall have no obligation under this Disclosure Agreement to update such information or include it in any future Annual Report or Listed Event Notice.

Section 11. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Agreement, any Holder or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Agreement. A default under this Disclosure Agreement shall not be deemed an Event of Default under the Bond Ordinance, and the sole remedy under this Disclosure Agreement in the event of any failure of the Issuer to comply with this Disclosure Agreement shall be an action to compel performance.

Section 12. Duties, Immunities and Liabilities of Dissemination Agent. The Bond Ordinance is hereby made applicable to this Disclosure Agreement as if this Disclosure Agreement were (solely for this purpose) contained in the Bond Ordinance. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Agreement, and the Issuer agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the Issuer under this Section shall survive resignation or removal of the Dissemination Agent.

Section 13. Beneficiaries. This Disclosure Agreement shall inure solely to the benefit of the Issuer, the Dissemination Agent, each Participating Underwriter and Holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Section 14. Recordkeeping. The Issuer shall maintain records of all filings of Annual Reports and Listed Event Notices, including the content of such disclosure, the names of the entities with whom such disclosure was filed and the date of filing such disclosure.

Section 15. Counterparts. This Disclosure Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

[Signatures on next page]

IN WITNESS WHEREOF, the Issuer has executed this Continuing Disclosure Agreement and has caused its official seal to be hereunto affixed and attested by an authorized representative, all as of the date first above written.

CITY OF NICHOLS HILLS, OKLAHOMA

By: _____
Mayor

(SEAL)

ATTEST:

City Clerk

EXHIBIT A

**DESCRIPTION OF PORTIONS OF
OFFICIAL STATEMENT REQUIRING ANNUAL UPDATE**

To the extent that substantially all such information is not already included in the audited financial statements or Comprehensive Annual Financial Report, financial information of the type, but not necessarily in the same form, exclusive of information only applicable to 2023, as set forth in certain tables under the captions “Tax Levy and Collection Procedures” and “Financial Information” in the Issuer’s Official Statement relating to the Bonds.

EXHIBIT B

EVENTS WITH RESPECT TO THE BONDS FOR WHICH LISTED EVENT NOTICES ARE REQUIRED

1. Principal and interest payment delinquencies.
2. Nonpayment-related defaults, if material.
3. Unscheduled draws on debt service reserves reflecting financial difficulties.
4. Unscheduled draws on credit enhancements reflecting financial difficulties.
5. Substitution of credit or liquidity providers, or their failure to perform.
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.
7. Modifications to rights of security holders, if material.
8. Bond calls, if material, and tender offers.
9. Defeasances.
10. Release, substitution or sale of property securing repayment of the securities, if material.
11. Rating changes.
12. Bankruptcy, insolvency, receivership or similar event of the Issuer¹.
13. The consummation of a merger, consolidation or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.
14. Appointment of a successor or additional paying agent or the change of name of a paying agent, if material.
15. Incurrence of a financial obligation of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the Issuer, any of which affect the security holders, if material².
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Issuer, any of which reflect financial difficulties².

¹ This event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the Issuer in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer.

² The Issuer intends to comply with Listed Events numbered 15 and 16 above, and the definition of “Financial Obligation”, with reference to the Rule, any other applicable federal securities laws and the guidance provided by the Securities and Exchange Commission in Release No. 34-83885, dated August 20, 2018 (the “**2018 Release**”), and any further amendments or written guidance provided by the Securities and Exchange Commission or its staff with respect to the amendments to the Rule effected by the 2018 Release.

Return to:

The City of Nichols Hills, Oklahoma
City Manager
6407 Avondale Drive
Nichols Hills, OK 73116

Special Warranty Deed and Easement Agreement

[Exempt from Oklahoma Documentary Stamp Tax – 68 Oka. Stat. § 3202(11)]

This Special Warranty Deed and Easement Agreement (this “Deed and Easement Agreement”) is effective as of November 30, 2023, and is made by and between by NBC OKLAHOMA, an Oklahoma banking corporation, (“NBC”), and THE CITY OF NICHOLS HILLS, OKLAHOMA, a municipal corporation, having an address of 6407 Avondale Drive, Nichols Hills, Oklahoma 73116 (the “City”).

Recitals

A. NBC and the City are parties to that certain Term Sheet for Water Well Donation (the “Term Sheet”) executed on October 11, 2023 whereby NBC agreed to donate the Property (defined below) to the City , including the water well located on the Property (the “Water Well”).

B. Pursuant to the Term Sheet, NBC agreed to donate and convey the Property to the City by Special Warranty Deed and to grant the City easements across other property owned by NBC in order for the City to use, improve, operate, repair, and maintain the Water Well, including an easement for the City to install and operate a new waterline from the Water Well to connect it to the City’s water supply.

C. Also pursuant to the Term Sheet, the City agreed to certain responsibilities and obligations to NBC, as stated therein.

D. The parties enter into this Deed and Easement Agreement for NBC to convey the Property to the City and to grant the City easements as contemplated in the Term Sheet.

Conveyance of Property

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, NBC hereby grants, bargains, sells, and conveys to the City the real property located in Oklahoma City, Oklahoma County, Oklahoma, more particularly described on Attachment A (the “Property”), together with all the improvements and appurtenances, including any water rights not previously reserved or conveyed, less and except all interests in oil, gas, casinghead gas, distillate, coal, metallic ores, and other minerals therein, thereon, or thereunder.

NBC warrants title to the Property to be free, clear, and discharged of and from all former grants, charges, taxes, judgments, mortgages, and other liens and encumbrances of whatsoever nature created by or through NBC, but not otherwise, subject to and excepting and excluding from such warranty (i) any warranty of title with respect to water rights, and (ii) all easements, rights-of-way, restrictive covenants, and other matters of record.

To have and to hold the Property unto the City and the City's successors and assigns forever.

Easements

NBC hereby grants to the City a perpetual, non-exclusive utility easement to lay, construct, install, operate, and maintain within the portion of NBC's property described on Attachment B (the "Waterline Easement Area") a waterline connecting the Water Well to the City's water supply. Any waterline installed within the Waterline Easement Area shall be constructed, operated, and maintained in a commercially reasonable manner to minimize any impact on the remainder of NBC's property and the use of such property. To minimize the amount of paving removal, the City shall require its contractor to bore under the surface of the Waterline Easement Area and utilize directional drilling to install the waterline to the extent reasonably possible. Prior to commencing construction and installation of the Waterline, the City's engineer or contractor will confirm the location and depth of NBC's existing sanitary sewer lines in the area where the Waterline will be installed, and will provide the proposed construction plans to NBC's engineer for review. If the City's engineer or contractor determines there are any subsurface conditions that would prevent the entire Waterline from being directionally drilled, the City's contractor shall not disturb any of NBC's existing utility lines or any portion of the surface of NBC's parking lot or other improvements until NBC's engineer has had an opportunity to assess such conditions and determine whether there are any reasonable alternatives that would not require such disturbance. Following the completion of installation, construction, repair, or maintenance of any waterline within the Waterline Easement Area, the City shall promptly restore any portion of the surface of the Waterline Easement Area that was removed or damaged by such installation, construction, repair, or maintenance to the same condition as previously existed.

In addition, NBC hereby grants to the City a perpetual, non-exclusive easement and access right across NBC's property described on Attachment C (the "Access Easement Area") as necessary for the City to use, improve, operate, repair, and maintain the Water Well. No vehicle or equipment using and/or parking in any portion of the Access Easement Area shall exceed 10 tons in total load (including the vehicle and any loads on such vehicle). If the activities of the City or its contractor within the Access Easement Area will block or disrupt the use of any portion of the parking areas or drives within the Access Easement Area by NBC and its customers, the City shall give NBC at least ten days prior written notice, and the duration of such disruption shall not exceed three (3) business days unless otherwise agreed by the parties.

In the event that the City causes damage to any of NBC's property or improvements (including but not limited to landscaping, sidewalks, and paved areas) while installing the waterline or using, improving, operating, repairing, or maintaining the Water Well or the waterline, the City will promptly repair or cause the repair of such damage or, at NBC's option, will promptly reimburse NBC for the cost thereof.

The easements granted in this Deed and Easement Agreement, including the benefits and burdens thereof, shall run with the land and shall be binding upon and inure to the benefit of NBC and the City and their respective successors and assigns.

Other Agreements

1. Term Sheet obligations and requirements. This Deed and Easement Agreement is subject to the terms and conditions in the Term Sheet, which is incorporated in this Deed and Easement Agreement by reference. The parties agree to comply with all of their respective obligations and requirements stated in the Term Sheet.

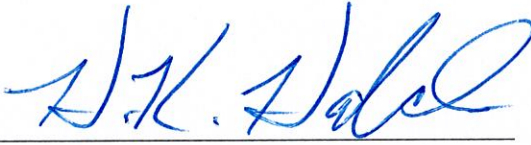
2. NBC's right of reconveyance. In the event that the City abandons the Water Well and no longer uses it and no longer finds it useful for the City's purposes, NBC will have the right to require the City to reconvey the Property to NBC by so notifying the City. In that event, the City will reconvey the Property (including all water rights and permits with respect to the Water Well) to NBC within 60 calendar days after such notice by Special Warranty Deed, and all easements granted to the City will terminate and revert to NBC.

[Balance of page left intentionally blank – signature pages and attachments follow]

NBC Oklahoma – Signature Page to Deed and Easement Agreement

Signed and delivered the 30 day of November, 2023.

NBC Oklahoma,
an Oklahoma banking corporation

By: 

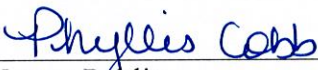
Name: H.K. Hatcher

Title: President

Acknowledgement

State of Oklahoma)
) ss.
County of Oklahoma)

This instrument was acknowledged before me on the 30th day of November, 2023, by H. K. Hatcher as President of NBC Oklahoma, an Oklahoma banking corporation.


Notary Public

My commission expires: 7-8-2027

My commission number: 15006169

[Seal]



City of Nichols Hills, Oklahoma – Signature Page to Deed and Easement Agreement

Signed and delivered the ____ day of _____, 2023.

The City of Nichols Hills, Oklahoma

Mayor

ATTEST:

City Clerk

Reviewed as to Form and Legality:

City Attorney

Acknowledgement

State of Oklahoma)
) ss
County of Oklahoma)

This instrument was acknowledged before me on the ____ day of _____, by Sody Clements as Mayor of The City of Nichols Hills, Oklahoma, a municipal corporation.

Notary Public

My commission expires: _____

My commission number: _____

[Seal]

Attachment: Special Warranty Deed - NBC (6975 : 9 Accept donation from NBC bank)

Attachment A to Deed and Easement Agreement
The Property – Legal Description

A tract of land being a part of the Northeast Quarter (NE/4) of Section Eight (8), Township Twelve (12) North, Range Three (3) West of the Indian Meridian, Oklahoma City, Oklahoma County, Oklahoma, and being a part of a tract of land recorded in Book 13842, Page 424 (NBC Tract), being more particularly described as follows:

COMMENCING at the Northeast (NE) corner of said Northeast Quarter (NE/4);

THENCE South 00°18'09" East, along and with the East line of said Northeast Quarter (NE/4), a distance of 297.79 feet to the Southeast (SE) Corner of said NBC Tract;

THENCE South 89°23'07" West, along and with the South line of said NBC Tract, a distance of 197.62 feet to the POINT OF BEGINNING;

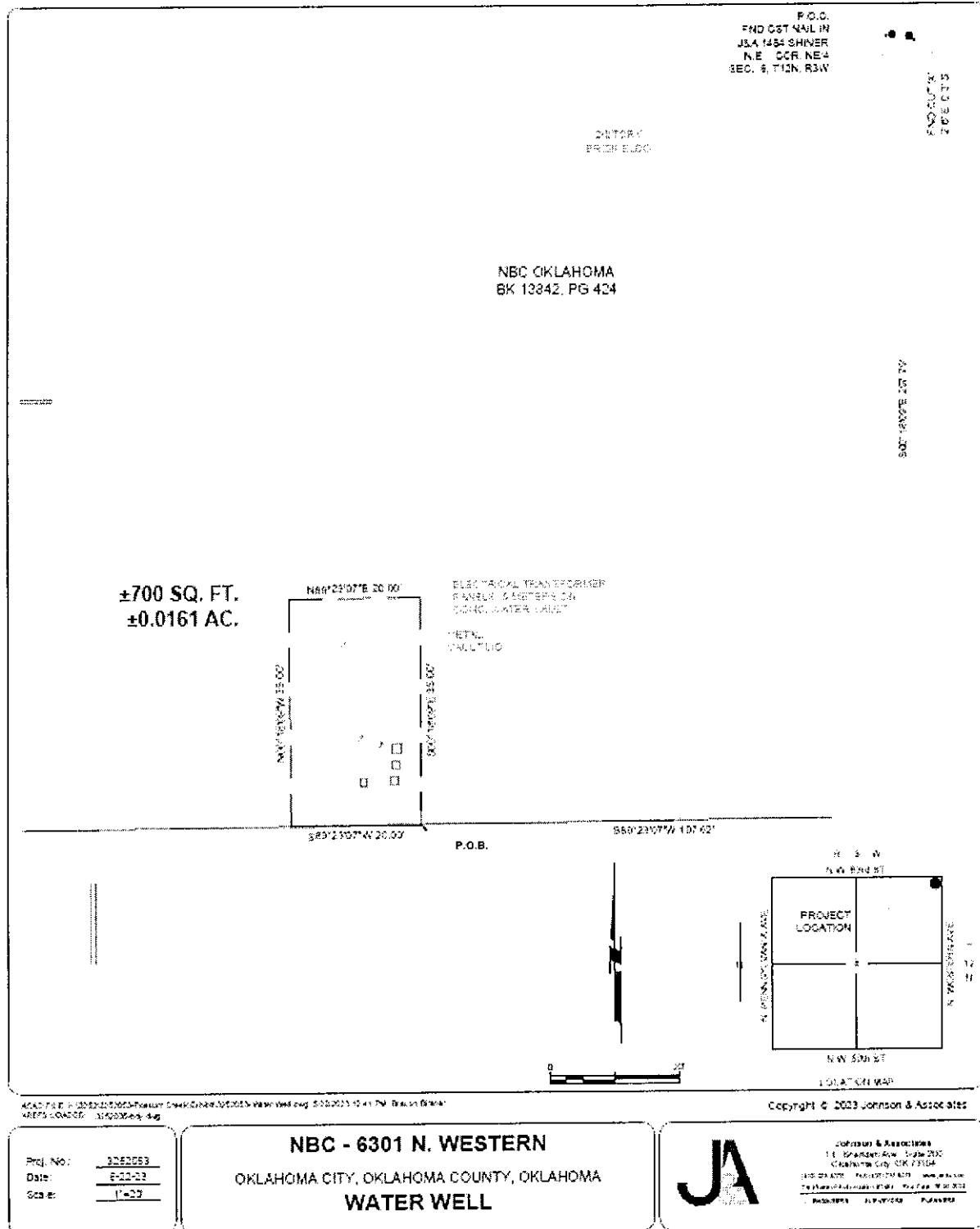
THENCE continuing South 89°23'07" West, along and with said South line, a distance of 20.00 feet;

THENCE North 00°18'09" West, departing said South line, a distance of 35.00 feet;

THENCE North 89°23'07" East, a distance of 20.00 feet;

THENCE South 00°18'09" East, a distance of 35.00 feet to the POINT OF BEGINNING.

Containing 700 square feet or 0.0161 acres, more or less.



Attachment: Special Warrant Deed - NBC (6975 : 9 Accept donation from NBC bank)

**Attachment B to Deed and Easement Agreement
Waterline Easement – Legal Description**

A tract of land being a part of the Northeast Quarter (NE/4) of Section Eight (8), Township Twelve (12) North, Range Three (3) West of the Indian Meridian, Oklahoma City, Oklahoma County, Oklahoma, and being a part of a tract of land recorded in Book 13842, Page 424 (NBC Tract), being more particularly described as follows:

Commencing at the Northeast (NE) Corner of said Northeast Quarter (NE/4);

THENCE South 00°18'09" East, along and with the East line of said Northeast Quarter (NE/4), a distance of 297.79 feet to the Southeast (SE) Corner of said NBC Tract;

THENCE South 89°23'07" West, along and with the South line of said NBC Tract, a distance of 217.62 feet to the POINT OF BEGINNING;

THENCE continuing South 89°23'07" West, along and with said South line, a distance of 15.00 feet;

THENCE North 00°18'09" West, departing said South line, a distance of 248.02 feet to a point on the South line of a 17-foot easement in favor of The City of Oklahoma City recorded in Book 4189, Page 692 and Book 4246, Page 1091 (OKC Easement);

THENCE North 89°26'33" East, along and with the South line of said OKC Easement, a distance of 15.00 feet;

THENCE South 00°18'09" East, departing the South line of said OKC Easement, a distance of 248.01 feet to the POINT OF BEGINNING.

Containing 3,720 square feet or 0.0854 acres, more or less.



**Attachment C to Deed and Easement Agreement
Access Easement – Legal Description**

A tract of land being a part of the Northeast Quarter (NE/4) of Section Eight (8), Township Twelve (12) North, Range Three (3) West of the Indian Meridian, Oklahoma City, Oklahoma County, Oklahoma, and being a part of a tract of land recorded in Book 13842, Page 424 (NBC Tract), being more particularly described as follows:

Commencing at the Northeast (NE) Corner of said Northeast Quarter (NE/4);

THENCE South 00°18'09" East, along and with the East line of said Northeast Quarter (NE/4), a distance of 297.79 feet to the Southeast (SE) Corner of said NBC Tract;

THENCE South 89°23'07" West, along and with the South line of said NBC Tract, a distance of 197.62 feet;

THENCE North 00°18'09" West, departing said South line, a distance of 14.15 feet to the POINT OF BEGINNING;

THENCE continuing North 00°18'09" West, a distance of 56.00 feet;

THENCE North 89°23'07" East, a distance of 147.62 feet to a point on the East line of a 17-foot easement in favor of The City of Oklahoma City recorded in Book 4189, Page 692 and Book 4246, Page 1091 (OKC Easement);

THENCE South 00°18'09" East, along and with the East line of said OKC Easement, a distance of 56.00 feet;

THENCE South 89°23'07" West, departing the East line of said OKC Easement, a distance of 147.62 feet to the POINT OF BEGINNING.

Containing 8,266 square feet or 0.1898 acres, more or less.



Exhibit to Deed

AFFIDAVIT OF LAND OR MINERAL OWNERSHIP

[illegible]

TO: THE ATTORNEY GENERAL OF THE STATE OF OKLAHOMA

Before me, the undersigned Sody Clements (the “Affiant”), who, having been first duly sworn, deposes and states as of the date of this Affidavit:

1. I am 18 years of age or older and have personal knowledge of the statements made herein.
2. I am the Mayor of the City of Nichols Hills, Oklahoma, a municipal corporation, (referred to herein as the “Entity”). I am duly authorized to record this Affidavit on behalf of the Entity, which took title to the real property identified in the Deed to which this Affidavit is attached (the “Property”), and to bind the Entity for the consequences of any false statements in this Affidavit.
3. This Affidavit is executed in accordance with and pursuant to 60 O.S. § 121, which provides in part as follows:

No alien or any person who is not a citizen of the United States shall acquire title to or own land in this State either directly or indirectly through a business entity or trust, except as hereinafter provided, but he or she shall have and enjoy in this State such rights as to personal property as are, or shall be accorded a citizen of the United States under the laws of the nation to which such alien belongs, or by the treaties of such nation with the United States, except as the same may be affected by the provisions of Section 121 et seq. of this title or the Constitution of this State. Provided, however, the requirements of this subsection shall not apply to a business entity that is engaged in regulated interstate commerce in accordance with federal law.

4. For purposes of this Affidavit, I acknowledge and understand that to be “engaged in regulated interstate commerce in accordance with federal law,” means all the Entity’s business activities in Oklahoma must be either: (a) expressly permitted by federal regulation or federal law, or (b) not prohibited by federal regulation or federal law. I further acknowledge and understand that an entity engaged in or supporting the cultivation of marijuana in Oklahoma is not “engaged in regulated interstate commerce in accordance with federal law.” I have read the provisions of 60 O.S. § 121 and this Affidavit and certify that the Entity is engaged in regulated interstate commerce in accordance with federal law.

5. No funding source is being used in the sale or transfer of the Property in violation of Section 121 or any other state or federal law.

6. I acknowledge and understand that making or causing to be made a false statement in this Affidavit may subject me to criminal prosecution for perjury and/or subject me and/or the Entity

to being liable for actual damages suffered or incurred by any person or other entity as a result or consequence of the making of or reliance upon such false statement.

FURTHER AFFIANT SAYETH NOT.

By: _____
 Printed Name: Sody Clements
 Title: Mayor of the City of Nichols Hills, Oklahoma
 Date executed: _____, 2023.

Acknowledgement

State of Oklahoma)
) SS
 County of Oklahoma)

This Affidavit was acknowledged before me on _____ 2023, by Sody Clements as Mayor of the City of Nichols Hills, Oklahoma, a municipal corporation.

 Notary Public
 My commission expires:
 My commission number:
 [Seal]

Published in _____ on _____, 2023

ORDINANCE NO. _____

AN ORDINANCE AMENDING ARTICLE VI OF CHAPTER 8 OF THE NICHOLS HILLS CITY CODE REGARDING FENCES AND WALLS ON CORNER LOTS; REPEALING ALL CONFLICTING ORDINANCES OR PARTS OF ORDINANCES; PROVIDING FOR SEVERABILITY; AND DECLARING AN EMERGENCY.

EMERGENCY ORDINANCE

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NICHOLS HILLS, OKLAHOMA:

Section 1. Section 8-246 of the Nichols Hills City Code is hereby amended, with deleted language stricken through and new language underlined, to wit:

Sec. 8-246. Building Fence Permit required.

A building Fence Permit shall be obtained from the City Clerk prior to the erection or construction of any Fence or wall. The permit fee shall be as established in the City Fee Schedule, and the permit shall be valid for six months from the date of issuance. No permit shall be required for the repair or replacement of 25 percent or less of an existing Fence or wall.

Section 2. Section 8-254 of the Nichols Hills City Code is hereby added to the Code, with new language underlined, to wit:

Sec. 8-254. Additional Fence and wall restrictions for Corner Lots.

The following additional regulations apply to Corner Lots. Fences and walls installed prior to the effective date of this Section must be brought into compliance for any replacement or repair of the Fence or wall that requires a Fence Permit.

(a) Iron Fences. Iron Fences are permitted. Such iron fences must be constructed with a combination of stone or masonry support columns.

(b) Wood Fence construction. Wood Fences must be capped and must contain columns or pilasters at least every 20 feet along the Fence to break up large undifferentiated masses of the Fence. Wood Fences subject to this Section may be constructed with a combination of wood, stone or masonry support columns.

(c) Wall construction. Walls must be constructed out of stone, masonry or similar materials approved by the Code Official, and must contain columns or pilaster at least every 20 feet along the wall to break up large undifferentiated masses of the wall. The Code Official may only approve materials which are the same materials and colors used on the Main Building; provided, in no case will corrugated steel materials be approved for construction of the wall.

(d) Height restrictions. Fences and walls subject to this Section must comply with the height restrictions for Fences and walls; provided, the columns or pilasters required by this Section may extend six inches above the Fence or wall element.

(e) Landscaping is encouraged. Evergreen landscaping is encouraged in front of the Fence or wall to break up large undifferentiated masses of the Fence or wall.

(f) Setbacks. In addition to applicable setback requirements, Fences and walls subject to this Section must be set back from the Street sufficiently to enable the installation of any landscaping required by Section without placing any significant landscaping within the public right-of-way or on top of utility easements. Further, any Fence or wall subject to this Section must, to the extent practicable, be set back and contoured to match the contours of abutting public streets and other rights-of-way.

Sec. 8-254 5 – 8-282. Reserved.

Section 2. All ordinances or parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

Section 3. The provisions of this ordinance are severable and if any part or provision hereof shall be adjudged invalid by any court of competent jurisdiction, such adjudication shall not affect or impair any of the remaining parts or provisions hereof.

Section 4. EMERGENCY SECTION. WHEREAS, in the judgment of the Council it is necessary for the preservation of the peace, health, welfare and safety of the City of Nichols Hills, Oklahoma, and of the inhabitants thereof that the provisions of this ordinance be put into full force and effect immediately, and therefore an emergency is hereby declared to exist by reason whereof this ordinance shall take effect and be in full force from and after its passage as provided by law.

PASSED by the Council of the City of Nichols Hills, Oklahoma, on the ____ day of _____, 2023.

APPROVED by the Mayor of the City of Nichols Hills, Oklahoma, on the ____ day of _____, 2023.

ATTEST:

Mayor

City Clerk

Reviewed as to Form and Legality:

City Attorney

Published in _____ on _____, 2023

ORDINANCE NO. _____

AN ORDINANCE AMENDING ARTICLE VI OF CHAPTER 8 OF THE NICHOLS HILLS CITY CODE REGARDING FENCES AND WALLS ON CORNER LOTS; REPEALING ALL CONFLICTING ORDINANCES OR PARTS OF ORDINANCES; PROVIDING FOR SEVERABILITY; AND DECLARING AN EMERGENCY.

EMERGENCY ORDINANCE

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NICHOLS HILLS, OKLAHOMA:

Section 1. Section 8-246 of the Nichols Hills City Code is hereby amended, with deleted language stricken through and new language underlined, to wit:

Sec. 8-246. Building Fence Permit required.

A building Fence Permit shall be obtained from the City Clerk prior to the erection or construction of any Fence or wall. The permit fee shall be as established in the City Fee Schedule, and the permit shall be valid for six months from the date of issuance. No permit shall be required for the repair or replacement of 25 percent or less of an existing Fence or wall.

Section 2. Section 8-254 of the Nichols Hills City Code is hereby added to the Code, with new language underlined, to wit:

Sec. 8-254. Additional Fence and wall restrictions for Corner Lots.

The following additional regulations apply to Corner Lots. Fences and walls installed prior to the effective date of this Section must be brought into compliance for any replacement or repair of the Fence or wall that requires a Fence Permit.

(a) Iron Fences. Iron Fences are permitted. Such iron fences must be constructed with a combination of stone or masonry support columns.

(b) Wood Fence construction. Wood Fences must be capped and must contain columns or pilasters at least every 20 feet along the Fence to break up large undifferentiated masses of the Fence. Wood Fences subject to this Section may be constructed with a combination of wood, stone or masonry support columns.

(c) Wall construction. Walls must be constructed out of stone, masonry or similar materials approved by the Code Official, and must contain columns or pilaster at least every 20 feet along the wall to break up large undifferentiated masses of the wall. The Code Official may only approve materials which are the same materials and colors used on the Main Building; provided, in no case will corrugated steel materials be approved for construction of the wall.

(d) Height restrictions. Fences and walls subject to this Section must comply with the height restrictions for Fences and walls; provided, the columns or pilasters required by this Section may extend six inches above the Fence or wall element.

(e) Setbacks. Any Fence or wall subject to this Section must, to the extent practicable, be set back and contoured to match the contours of abutting public streets and other rights-of-way.

Sec. 8-254 5 – 8-282. Reserved.

Section 2. All ordinances or parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

Section 3. The provisions of this ordinance are severable and if any part or provision hereof shall be adjudged invalid by any court of competent jurisdiction, such adjudication shall not affect or impair any of the remaining parts or provisions hereof.

Section 4. EMERGENCY SECTION. WHEREAS, in the judgment of the Council it is necessary for the preservation of the peace, health, welfare and safety of the City of Nichols Hills, Oklahoma, and of the inhabitants thereof that the provisions of this ordinance be put into full force and effect immediately, and therefore an emergency is hereby declared to exist by reason whereof this ordinance shall take effect and be in full force from and after its passage as provided by law.

PASSED by the Council of the City of Nichols Hills, Oklahoma, on the ____ day of _____, 2023.

APPROVED by the Mayor of the City of Nichols Hills, Oklahoma, on the ____ day of _____, 2023.

ATTEST:

Mayor

City Clerk

Reviewed as to Form and Legality:

City Attorney