

## MINUTES

Special Meeting of the  
Nichols Hills Investment Policy Committee  
Monday, November 6, 2023 at 4:00 PM  
City Hall, 6407 Avondale Drive  
Nichols Hills, OK 73116

**Original agenda filed in the Office of the City Clerk at 4:19 PM on  
the 1<sup>st</sup> day of November, 2023.**

1. Call to Order

<b>Attendee Name</b>	<b>Title</b>	<b>Status</b>	<b>Arrived</b>
Johnson Hightower		Present	
Greg Wheeler		Present	
Patrick Rooney		Present	
Amanda Copeland		Present	
John Waldo		Present	

3. Minutes

a. November 29, 2022 Minutes

**MOTION:** Wheeler moved to approve the November 29, 2022 minutes as presented. Waldo seconded the motion.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Greg Wheeler
<b>SECONDER:</b>	John Waldo
<b>AYES:</b>	Hightower, Wheeler, Rooney, Copeland, Waldo

4. Report by the City Treasurer concerning investments and the status of relationships with approved depository institutions

Chairman Hightower reviewed the treasurer's report with the committee. The committee discussed the process of bidding for cd's and treasury bills. The committee also discussed different types of investments. Mr. Michael O'Neal, attorney for the City, will review the history of the policy and bring back to the committee different options for investing in longer periods of time.

5. Items for Separate Vote - General

- a. Review amended list of approved broker/dealers.

**MOTION:** Rooney moved to ratify the amended list of approved broker/dealers. Wheeler seconded the motion.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Patrick Rooney
<b>SECONDER:</b>	Greg Wheeler
<b>AYES:</b>	Hightower, Wheeler, Rooney, Copeland, Waldo

- b. Recommend an amended list of approved depository institutions pursuant to the Investment Policy.

No action taken.

- c. Recommend an amended list of approved broker/dealers pursuant to the Investment Policy.

**MOTION:** Rooney moved to ratify the amended list of approved broker/dealers. Wheeler seconded the motion.

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Patrick Rooney
<b>SECONDER:</b>	Greg Wheeler
<b>AYES:</b>	Hightower, Wheeler, Rooney, Copeland, Waldo


- d. Recommend changes to the existing Investment Policy.

The Investment Committee will discuss any changes to the existing investment policy once Mr. Michael O’Neal, attorney for the City, reviews the policy and returns with different options.


6. Adjournment

**MOTION:** There being no further business, Hightower moved to adjourn the meeting. Wheeler seconded the motion.

**RESULT:** APPROVED [UNANIMOUS]  
**MOVER:** Johnson Hightower  
**SECONDER:** Greg Wheeler  
**AYES:** Hightower, Wheeler, Rooney, Copeland, Waldo

  
\_\_\_\_\_  
Chairman  
City of Nichols Hills, Oklahoma

  
\_\_\_\_\_  
City Manager  
City of Nichols Hills, Oklahoma

  
\_\_\_\_\_  
City Clerk  
City of Nichols Hills, Oklahoma