

AGENDA

Regular Meeting of the
Nichols Hills Investment Policy Committee
Wednesday, May 7, 2025 at 4:00 PM
City Hall, 6407 Avondale Drive
Nichols Hills, OK 73116

If special assistance is needed for this meeting by any person wishing to attend, please contact the City Clerk's office no later than 48 hours prior to the meeting, and such assistance will be provided.

Official action may be taken by the Investment Policy Committee only on items that appear on this Agenda. The Investment Policy Committee may dispose of the business set out on this Agenda by accepting, approving, adopting, rejecting, amending, or postponing action as to each item, as determined by the Investment Policy Committee.

1. Call to Order
2. Roll Call
3. Minutes
 - a. November 6, 2023 Minutes
4. Report by the City Treasurer concerning investments and the status of relationships with approved depository institutions
5. Items for Separate Vote - General
 - a. Recommend an amended list of approved depository institutions pursuant to the Investment Policy.
 - b. Recommend an amended list of approved broker/dealers pursuant to the Investment Policy.
 - c. Recommend changes to the existing Investment Policy.
6. Adjournment

Amanda Copeland

City Clerk
City of Nichols Hills, Oklahoma

MINUTES

Special Meeting of the
Nichols Hills Investment Policy Committee
Monday, November 6, 2023 at 4:00 PM
City Hall, 6407 Avondale Drive
Nichols Hills, OK 73116

**Original agenda filed in the Office of the City Clerk at 4:19 PM on
the 1st day of November, 2023.**

1. Call to Order

Attendee Name	Title	Status	Arrived
Johnson Hightower		Present	
Greg Wheeler		Present	
Patrick Rooney		Present	
Amanda Copeland		Present	
John Waldo		Present	

3. Minutes

a. November 29, 2022 Minutes

MOTION: Wheeler moved to approve the November 29, 2022 minutes as presented. Waldo seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Greg Wheeler
SECONDER:	John Waldo
AYES:	Hightower, Wheeler, Rooney, Copeland, Waldo

4. Report by the City Treasurer concerning investments and the status of relationships with approved depository institutions

Chairman Hightower reviewed the treasurer's report with the committee. The committee discussed the process of bidding for cd's and treasury bills. The committee also discussed different types of investments. Mr. Michael O'Neal, attorney for the City, will review the history of the policy and bring back to the committee different options for investing in longer periods of time.

5. Items for Separate Vote - General

- a. Review amended list of approved broker/dealers.

MOTION: Rooney moved to ratify the amended list of approved broker/dealers. Wheeler seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Patrick Rooney
SECONDER:	Greg Wheeler
AYES:	Hightower, Wheeler, Rooney, Copeland, Waldo

- b. Recommend an amended list of approved depository institutions pursuant to the Investment Policy.

No action taken.

- c. Recommend an amended list of approved broker/dealers pursuant to the Investment Policy.

MOTION: Rooney moved to ratify the amended list of approved broker/dealers. Wheeler seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Patrick Rooney
SECONDER:	Greg Wheeler
AYES:	Hightower, Wheeler, Rooney, Copeland, Waldo

- d. Recommend changes to the existing Investment Policy.

The Investment Committee will discuss any changes to the existing investment policy once Mr. Michael O'Neal, attorney for the City, reviews the policy and returns with different options.

6. Adjournment

MOTION: There being no further business, Hightower moved to adjourn the meeting. Wheeler seconded the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Johnson Hightower
SECONDER:	Greg Wheeler
AYES:	Hightower, Wheeler, Rooney, Copeland, Waldo

Chairman
City of Nichols Hills, Oklahoma

City Manager
City of Nichols Hills, Oklahoma

City Clerk
City of Nichols Hills, Oklahoma

EXHIBIT A

Nichols Hills, Oklahoma

LIST OF APPROVED DEPOSITORY INSTITUTIONS

1. BancFirst
2. Midfirst Bank
3. Bank of Oklahoma, NA
4. First Fidelity Bank, NA
5. Kirkpatrick Bank
6. Equity Bank
7. Quail Creek Bank, N.A.
8. First National Bank of Oklahoma
9. Valliance Bank