

## AGENDA

Regular Meeting of the  
Nichols Hills Municipal Authority  
Tuesday, November 12, 2024 at 5:30 PM  
City Hall, 6407 Avondale Drive  
Nichols Hills, OK 73116

If special assistance is needed for this meeting by any person wishing to attend, please contact the City Clerk's office no later than 48 hours prior to the meeting, and such assistance will be provided.

Official action may be taken by the Municipal Authority only on items that appear on this Agenda. The Municipal Authority may dispose of the business set out on this Agenda by accepting, approving, adopting, rejecting, amending, or postponing action as to each item, as determined by the Municipal Authority.

1. Call to Order
2. Roll Call
3. Minutes
  - a. October 8, 2024 Minutes
4. Total Warrants & Claims
  - a. Consideration of approval, disapproval, and/or postponement of the following: Claims List for 2024-2025

|                                    |                     |
|------------------------------------|---------------------|
| Nichols Hills Municipal Authority  | \$155,625.68        |
| <b>Total Warrants &amp; Claims</b> | <b>\$155,625.68</b> |
5. Consideration of adoption, approval, acceptance, rejection, amendment, and/or postponement of the following:
  - a. October 2024 Financial Statements
6. Items for Separate Vote - General
  - a. An Ordinance amending the employee retirement system, defined

benefit plan for the City of Nichols Hills & Nichols Hills Municipal Authority, Oklahoma by adopting a revised and restated retirement plan; providing retirement benefits for eligible employees of the City of Nichols Hills & Nichols Hills Municipal Authority. Oklahoma; providing for purpose and organization; providing for definitions; providing for eligibility and participation; providing for non-alienation of benefits; providing for employer and employee contributions; providing for accounting, allocation, and valuation; providing benefits; providing for required notice; providing for amendments and termination; providing for transfer to and from other plans; creating a retirement committee and providing for powers, duties, and rights of retirement committee; providing for payment of certain obligations; providing for duration and payment of expenses; providing for effective date; providing for vesting schedules; providing for a fund to finance the system to be pooled with other incorporated cities, towns, and their agencies and instrumentalities for purposes of administration, management, and investment as part of the Oklahoma Municipal Retirement Fund; providing for payment of all contributions under the system to the Oklahoma Municipal Retirement Fund for management and investment; providing for repealer and severability; adopting those amendments mandated by the Internal Revenue Code; and declaring and emergency.

- i. Consideration of approval or disapproval of the emergency section of the foregoing ordinance.
- b. A resolution declaring certain supplies, materials and equipment owned by the Municipal Authority to be surplus ("Surplus Property"); directing the General Manager to sell such Surplus Property at public auction; and directing the General Manager to dispose of any such Surplus Property which does not receive a successful bid.
- c. Christmas Bonuses for City Employees.

## 7. Adjournment



City Clerk  
City of Nichols Hills, Oklahoma